

LSB INDUSTRIES INC

Form 4

December 26, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BROWN ROBERT C MD

(Last) (First) (Middle)

3433 NW 56TH STREET

(Street)

OKLAHOMA CITY, OK 73112

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
LSB INDUSTRIES INC [LXU]

3. Date of Earliest Transaction
(Month/Day/Year)
12/24/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/24/2007		S <u>(1)</u>		5,000	D	\$ 24.25	104,516	I	By Trust and Spouse's Trust <u>(2)</u>
Common Stock	12/24/2007		S <u>(1)</u>		4,100	D	\$ 24.26	100,416	I	By Trust and Spouse's Trust <u>(2)</u>
Common Stock	12/24/2007		S <u>(1)</u>		100	D	\$ 24.28	100,316	I	By Trust and Spouse's Trust <u>(2)</u>

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Common Stock	12/24/2007	<u>S⁽¹⁾</u>	1,100	D	\$ 24.29	99,216	I	By Trust and Spouse's Trust ⁽²⁾
Common Stock	12/24/2007	<u>S⁽¹⁾</u>	700	D	\$ 24.3	98,516	I	By Trust and Spouse's Trust ⁽²⁾
Common Stock	12/24/2007	<u>S⁽¹⁾</u>	100	D	\$ 24.31	98,416	I	By Trust and Spouse's Trust ⁽²⁾
Common Stock	12/24/2007	<u>S⁽¹⁾</u>	100	D	\$ 24.32	98,316	I	By Trust and Spouse's Trust ⁽²⁾
Common Stock	12/24/2007	<u>S⁽¹⁾</u>	400	D	\$ 24.36	97,916	I	By Trust and Spouse's Trust ⁽²⁾
Common Stock	12/24/2007	<u>S⁽¹⁾</u>	300	D	\$ 24.37	97,616	I	By Trust and Spouse's Trust ⁽²⁾
Common Stock	12/24/2007	<u>S⁽¹⁾</u>	3,100	D	\$ 24.4	94,516	I	By Trust and Spouse's Trust ⁽²⁾
Common Stock	12/24/2007	<u>S⁽¹⁾</u>	15,000	D	\$ 24.5	79,516	I	By Trust and Spouse's Trust ⁽²⁾
Common Stock	12/24/2007	<u>S⁽¹⁾</u>	10,000	D	\$ 25	69,516	I	By Trust and Spouse's Trust ⁽²⁾
Common Stock	12/24/2007	<u>S⁽¹⁾</u>	200	D	\$ 25.05	69,316	I	By Trust and Spouse's Trust ⁽²⁾
Common Stock	12/24/2007	<u>S⁽¹⁾</u>	900	D	\$ 25.06	68,416	I	By Trust and Spouse's Trust ⁽²⁾
	12/24/2007	<u>S⁽¹⁾</u>	500	D	\$ 25.1	67,916	I	

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Common Stock									By Trust and Spouse's Trust ⁽²⁾
Common Stock	12/24/2007		S ⁽¹⁾	4,057	D	\$ 25.11	63,859	I	By Trust and Spouse's Trust ⁽²⁾
Common Stock	12/24/2007		S ⁽¹⁾	200	D	\$ 25.15	63,659	I	By Trust and Spouse's Trust ⁽²⁾
Common Stock	12/24/2007		S ⁽¹⁾	800	D	\$ 25.16	62,859	I	By Trust and Spouse's Trust ⁽²⁾
Common Stock	12/24/2007		S ⁽¹⁾	500	D	\$ 25.17	62,359	I	By Trust and Spouse's Trust ⁽²⁾
Common Stock	12/24/2007		S ⁽¹⁾	600	D	\$ 25.19	61,759	I	By Trust and Spouse's Trust ⁽²⁾
Common Stock	12/24/2007		S ⁽¹⁾	2,243	D	\$ 25.21	59,516	I	By Trust and Spouse's Trust ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code V (A) (D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROWN ROBERT C MD 3433 NW 56TH STREET OKLAHOMA CITY, OK 73112		X		

Signatures

Robert C. Brown, M.D.	12/26/2007
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**Signature of Reporting Person	Date
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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a Rule 10b5-1 Sales Plan adopted on November 20, 2007.
- (2) These shares are held in a joint account owned by the Robert C. Brown Rev. Trust, DTD 08/27/99, of which the reporting person is settlor and trustee and the Zelda F. Brown Rev. Trust, DTD 08/27/99, of which the reporting person's spouse is settlor and trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.