Rollins Ted W Form 4/A March 01, 2012

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

Rollins Ted W

(Print or Type Responses)

1. Name and Address of Reporting Person *

			Campus Crest Communities, Inc. [CCG]					(Check all applicable)				
(Last) (First) (Middle) 2100 REXFORD ROAD, SUITE 414			3. Date of Earliest Transaction (Month/Day/Year)					X Director 10% Owner X Officer (give title Other (specify below)				
2100 REAFORD ROAD, SUITE 414									Co-Chairman of the Board & CEO			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year) 02/02/2012						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
CHARLOT							Form filed by More than One Reporting Person					
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution any	ned n Date, if Day/Year)	3. Transac Code (Instr. 8	3)	4. Securitie n(A) or Disp (Instr. 3, 4	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/31/2012			A		109,523	A	<u>(1)</u>	109,523	D		
Common Stock									3,025	I	By spouse	
Common Stock									100	I	As custodian for Emma Rollins	
Common Stock									100	I	As custodian	

for Sarah

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Rollins

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	(3) 1 (3) 1 (4) (4) (4) (4) (4) (4) (4) (4) (4) (4)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	le and ant of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Ot

Rollins Ted W

X Co-Chairman of the Board & CEO

Relationships

SUITE 414 CHARLOTTE, NC 28211

2100 REXFORD ROAD

Signatures

/s/ Donald L. Bobbitt, Jr., attorney-in-fact 03/01/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities were granted to the reporting person pursuant to the Issuer's 2010 Equity Incentive Compensation Plan and will vest in three equal annual installments beginning on the first anniversary of the grant date, provided the reporting person remains employed by the Issuer on the vesting date.

Remarks:

Reporting Owners 2

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This is an ammendment to the Form 4 originally filed on February 2, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.