

Eagle Bancorp Montana, Inc.
Form SC 13G
February 10, 2016

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)

(AMENDMENT NO. __)*

Eagle Bancorp Montana, Inc

(Name of Issuer)

Common Stock, \$.01 par value

(Title of Class of Securities)

26942G100

(CUSIP Number)

December 31, 2015

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☒ Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAMES OF REPORTING PERSONS
S.S. OR
I.R.S. IDENTIFICATION NOS. OF
ABOVE PERSONS

Glacier Peak Capital LLC

2 CHECK THE APPROPRIATE BOX
IF A MEMBER OF A GROUP (a) ☐
(b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF
ORGANIZATION

Washington

5 SOLE VOTING POWER
442,457

6 SHARED VOTING POWER
0

7 SOLE DISPOSITIVE POWER
442,457

8 SHARED DISPOSITIVE POWER
0

9 AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

442,457

10 CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW 9 EXCLUDES
CERTAIN SHARES ☐

11 PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW 9

11.7%

TYPE OF REPORTING PERSON

12

IA, PN

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Item 1. (a) Name of Issuer:

Eagle Bancorp Montana, Inc.

(b) Address of Issuer's Principal Executive Offices:

101 McLeod St
Big Timber, MT 59011

Item 2. (a) Name of Person Filing:

Glacier Peak Capital, LLC

(b) Address of Principal Business Office or, if None, Residence:

500 108th Ave NE, Suite 905
Bellevue, WA 98004

(c) Citizenship:

Glacier Peak Capital is a limited liability company located in Bellevue, WA, USA

(d) Title of Class of Securities:

Common Stock, \$.01 par value

(e) CUSIP Number:

26942G100

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) ☐ Broker or dealer registered under Section 15 of the Exchange Act.
- (b) ☐ Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c) ☐ Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d) ☐ Investment company registered under Section 8 of the Investment Company Act.
- (e) ☒ An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;

- (i) ☐ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
 - (j) ☐ Group, in accordance with Rule 13d-1(b)(1)(ii)(J).
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Item 4. Ownership.

(a) Amount beneficially owned:	442,457
(b) Percent of class:	11.7%
(c) Number of shares as to which the person has:	
(i) Sole power to vote or to direct the vote:	442,457
(ii) Shared power to vote or to direct the vote:	0
(iii) Sole power to dispose or to direct the disposition of:	442,457
(iv) Shared power to dispose or to direct the disposition of:	0

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

All of the shares of Common Stock set forth in Item 4 are owned by Glacier Peak Capital, LLC, the General Partner of Glacier Peak U.S. Value Fund, L.P. which has sole ability to vote such shares.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable

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Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Company Name

By: /s/ John C. Rudolf

Name: John C. Rudolf

Title: President

Date: 2/10/2016