

Sienko David C  
Form 4  
June 19, 2018

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Sienko David C

2. Issuer Name and Ticker or Trading Symbol  
HECLA MINING CO/DE/ [HL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
6500 N. MINERAL DRIVE, SUITE 200

3. Date of Earliest Transaction (Month/Day/Year)  
06/19/2018

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

Vice President & Gen. Counsel

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

COEUR D'ALENE, ID 83815

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/19/2018		A		45,692 <u>(1)</u> \$ 3.83	A	116,299 <u>(2)</u> D
Common Stock	06/19/2018		J		6,209 <u>(3)</u> \$ 3.83	A	6,209 I By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Performance Rights	\$ 0	06/19/2018		A	27,415 (4)	01/01/2021 01/01/2021	Common Stock 27,415 (5)

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sienko David C 6500 N. MINERAL DRIVE, SUITE 200 COEUR D'ALENE, ID 83815			Vice President & Gen. Counsel	

**Signatures**

Tami D. Whitman, Attorney-in-Fact for David C. Sienko  
 Signature: \_\_\_\_\_ Date: 06/19/2018

\*\*Signature of Reporting Person

Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of restricted stock units that vest as follows: 15,230 shares on June 21, 2019; 15,231 shares on June 21, 2020; and 15,231 shares on June 21, 2021.
- (2) Total number of unvested restricted stock units held by Mr. Sienko.
- (3) Held as 511.264 units in Mr. Sienko's 401(k) account under Hecla Mining Company's Capital Accumulation Plan, and estimated to be 6,209 shares.  
 Mr. Sienko was awarded performance rights representing the contingent right to receive between \$52,500 and \$210,000 worth of Hecla Mining Company common stock based on Hecla Mining Company's Total Shareholder Return performance over the 3-year period (January 1, 2018 to December 31, 2020) relative to our peers. Examples of the potential grant of shares to Mr. Sienko under this plan are as follows: 100th percentile rank among peers = maximum award at 200% target (\$210,000 in stock); 60th percentile rank among peers = target award at grant value (\$105,000 in stock); and 50th percentile rank among peers = threshold award at 50% of target (\$52,500 in stock).
- (5) The number shown in Column 5 of Table II assumes a target payout (i.e., \$105,000 worth of common stock), with the common stock valued at the closing price on the day of the award (\$3.83). The actual number of shares received (if any) by Mr. Sienko will depend on the Total Shareholder Return performance over the 3-year period and will be determined following the termination of that period.
- (6) Total number of performance units held by Mr. Sienko.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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