

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

COMMUNITY BANK SYSTEM INC
Form 13F-HR
February 04, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: DECEMBER 31, 2004

Check here if Amendment []; Amendment Number: ____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.
Address: 5790 Widewaters Parkway
DeWitt, NY 13214-1883

Form 13F File Number: First Filing for Community Bank Services Inc.

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kathy Strohmeyer signing for Community Bank Services Inc.
Title: Operations Manager
Phone: 716-633-3800

Signature, Place, and Date of Signing:

Kathy Strohmeyer _____ WILLIAMSVILLE, NY 10/29/04
[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: [If there are no entries in this list, omit this section.]

Form 13F File Number Name

- [Repeat as necessary.]

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 386

Form 13F Information Table Value Total: \$117006
(thousands)

List of other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
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[Repeat as necessary.]

FORM 13F INFORMATION TABLE
AS OF 12/31/2004

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES PRN AMT	SH/ PRN	PUT/ CALL	INVEST DISCRET
ACCENTURE LTD BERMUDA	CL A	G1150G111	48	1800	SH		DEFIN
INGERSOLL RAND LTD		G4776G101	36	450	SH		SOLE
INGERSOLL RAND LTD		G4776G101	52	660	SH		DEFIN
TRANSOCEAN INC	ORD	G90078109	1289	30425	SH		SOLE
TRANSOCEAN INC	ORD	G90078109	105	2500	SH		DEFIN
FLEXTRONICS INTL LTD	ORD	Y2573F102	6	500	SH		SOLE
OMI CORPORATION		Y6476W104	3	200	SH		DEFIN
AGL RES INC	COM	1204106	6	200	SH		SOLE
AES CORP	COM	00130H105	11	833	SH		DEFIN
AT&T CORP	COMNEW	1957505	5	264	SH		SOLE
AT&T CORP	COMNEW	1957505	3	200	SH		DEFIN
ABBOTT LABS	COM	2824100	264	5680	SH		SOLE
ABBOTT LABS	COM	2824100	3	75	SH		DEFIN
ADVANCED MEDICAL OPTICS INC	COM	00763M108	5	133	SH		DEFIN
AETNA INC NEW	COM	00817Y108	12	100	SH		SOLE
AGERE SYSTEMS INC CLASS A		00845V100	0	5	SH		SOLE
AGERE SYSTEMS INC CLASS B		00845V209	0	143	SH		SOLE
AGILENT TECHNOLOGIES INC	COM	00846U101	20	843	SH		SOLE
AIR PRODS & CHEMS INC	COM	9158106	302	5225	SH		SOLE
ALBERTSONS INC	COM	13104104	2	100	SH		SOLE
ALCOA INC	COM	13817101	25	800	SH		DEFIN
ALLERGAN INC	COM	18490102	48	600	SH		DEFIN
ALLIANCE FINANCIAL CORP NY	COM	19205103	22	735	SH		SOLE
ALLSTATE CORP	COM	20002101	72	1400	SH		DEFIN

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ALLTEL CORP	COM	20039103	2	40	SH	SOLE
ALLTEL CORP	COM	20039103	11	200	SH	DEFIN
ALTRIA GROUP INC	COM	02209S103	73	1200	SH	DEFIN
AMERICAN ELEC PWR INC	COM	25537101	24	720	SH	DEFIN
AMERICAN EXPRESS CO	COM	25816109	886	15730	SH	SOLE
AMERICAN EXPRESS CO	COM	25816109	90	1600	SH	DEFIN
AMERICAN INTL GROUP INC	COM	26874107	1779	27096	SH	SOLE
AMERICAN INTL GROUP INC	COM	26874107	147	2250	SH	DEFIN
AMGEN INC	COM	31162100	937	14620	SH	SOLE
AMGEN INC	COM	31162100	246	3850	SH	DEFIN
ANALOG DEVICES INC	COM	32654105	746	20215	SH	SOLE
ANALOG DEVICES INC	COM	32654105	64	1750	SH	DEFIN
ANHEUSER BUSCH COS INC	COM	35229103	139	2750	SH	SOLE
ANHEUSER BUSCH COS INC	COM	35229103	2	50	SH	DEFIN
ANNALY MTG MGMT INC	COM	35710409	98	5000	SH	SOLE
APPLE COMPUTER INC	COM	37833100	489	7600	SH	SOLE
APPLIED MATLS INC	COM	38222105	23	1400	SH	SOLE
AUTOMATIC DATA PROCESSING IN	COM	53015103	305	6889	SH	SOLE
AUTOMATIC DATA PROCESSING IN	COM	53015103	12	285	SH	DEFIN
AVAYA INC	COM	53499109	0	45	SH	SOLE
AVERY DENNISON CORP	COM	53611109	2	35	SH	SOLE
BJ SVCS CO	COM	55482103	23	500	SH	SOLE
BP PLC	SPONSORED ADR	55622104	831	14239	SH	SOLE
BP PLC	SPONSORED ADR	55622104	38	656	SH	DEFIN
BRE PROPERTIES INC	CL A	5.56E+109	23	572	SH	SOLE
BANK OF AMERICA CORPORATION	COM	60505104	652	13880	SH	SOLE
BANK OF AMERICA CORPORATION	COM	60505104	56	1200	SH	DEFIN
BANK NEW YORK INC	COM	64057102	723	21661	SH	SOLE
BANK NEW YORK INC	COM	64057102	170	5100	SH	DEFIN
BARD C R INC	COM	67383109	798	12475	SH	SOLE
BARD C R INC	COM	67383109	67	1050	SH	DEFIN
BARNES & NOBLE INC	COM	67774109	3	100	SH	DEFIN
BARR PHARMACEUTICALS INC	COM	68306109	4	100	SH	DEFIN
BAXTER INTL INC	COM	71813109	70	2045	SH	SOLE
BECKMAN COULTER INC	COM	75811109	14	220	SH	DEFIN
BED BATH & BEYOND INC	COM	75896100	850	21365	SH	SOLE
BED BATH & BEYOND INC	COM	75896100	79	2000	SH	DEFIN
BELLSOUTH CORP	COM	79860102	474	17079	SH	SOLE
BELLSOUTH CORP	COM	79860102	116	4200	SH	DEFIN
BERKSHIRE HATHAWAY INC DEL	CL B	84670207	120	41	SH	DEFIN
BEST BUY INC	COM	86516101	8	150	SH	SOLE
BOEING CO	COM	97023105	119	2300	SH	SOLE
BOEING CO	COM	97023105	25	500	SH	DEFIN
BRISTOL MYERS SQUIBB CO	COM	110122108	497	19410	SH	SOLE
BRISTOL MYERS SQUIBB CO	COM	110122108	69	2700	SH	DEFIN
BURLINGTON NORTHN SANTA FE C	COM	12189T104	14	300	SH	SOLE
BURLINGTON RES INC	COM	122014103	17	400	SH	SOLE
BURLINGTON RES INC	COM	122014103	87	2000	SH	DEFIN
CIT GROUP INC	COM	125581108	4	95	SH	SOLE
CSX CORP	COM	126408103	4	120	SH	SOLE
CVS CORP	COM	126650100	245	5450	SH	SOLE
CAREMARK RX INC	COM	141705103	78	2000	SH	DEFIN
CARNIVAL CORP		143658300	34	600	SH	DEFIN
CATERPILLAR INC DEL	COM	149123101	28	290	SH	SOLE
CENDANT CORP	COM	151313103	128	5490	SH	SOLE
CHEVRONTEXACO CORP	COM	166764100	678	12922	SH	SOLE
CHEVRONTEXACO CORP	COM	166764100	79	1520	SH	DEFIN

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CHUBB CORP	COM	171232101	165	2150	SH	SOLE
CIENA CORP	COM	171779101	33	10000	SH	SOLE
CIRCUIT CITY STORE INC	CIRCT CITY GRP	172737108	20	1300	SH	SOLE
CISCO SYS INC	COM	17275R102	915	47406	SH	SOLE
CISCO SYS INC	COM	17275R102	140	7300	SH	DEFIN
CITIGROUP INC	COM	172967101	1421	29496	SH	SOLE
CITIGROUP INC	COM	172967101	238	4958	SH	DEFIN
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	50	1500	SH	DEFIN
CLOROX CO DEL	COM	189054109	11	200	SH	SOLE
COCA COLA CO	COM	191216100	436	10495	SH	SOLE
COCA COLA CO	COM	191216100	212	5115	SH	DEFIN
COLGATE PALMOLIVE CO	COM	194162103	400	7825	SH	SOLE
COLGATE PALMOLIVE CO	COM	194162103	46	900	SH	DEFIN
COMCAST CORP NEW	CL A	20030N101	130	3924	SH	SOLE
COMCAST CORP NEW	CL A	20030N101	60	1823	SH	DEFIN
COMMUNITY BK SYS INC	COM	203607106	7432	263082	SH	SOLE
COMMUNITY BK SYS INC	COM	203607106	33	1200	SH	DEFIN
CONAGRA FOODS INC	COM	205887102	81	2775	SH	SOLE
CONOCOPHILLIPS	COM	20825C104	23	272	SH	SOLE
CONSOLIDATED EDISON INC	COM	209115104	10	250	SH	SOLE
CONSTELLATION BRANDS INC	CL A	21036P108	37	800	SH	SOLE
CONSTELLATION BRANDS INC	CL A	21036P108	63	1368	SH	DEFIN
CORNING INC	COM	219350105	65	5556	SH	SOLE
CORNING INC	COM	219350105	17	1525	SH	DEFIN
COVALENT GROUP INC		222815102	0	14	SH	SOLE
COVANCE INC	COM	222816100	2	75	SH	DEFIN
DTE ENERGY CO	COM	233331107	56	1300	SH	DEFIN
DARDEN RESTAURANTS INC	COM	237194105	179	6480	SH	SOLE
DARDEN RESTAURANTS INC	COM	237194105	69	2500	SH	DEFIN
DEERE & CO	COM	244199105	3	45	SH	SOLE
DELL INC	COM	24702R101	21	500	SH	SOLE
DELL INC	COM	24702R101	71	1700	SH	DEFIN
DELPHI CORPORATION	COM	247126105	42	4750	SH	SOLE
DELPHI CORPORATION	COM	247126105	4	500	SH	DEFIN
DIAMONDS TR	UNIT SER 1	252787106	53	500	SH	DEFIN
THE DIRECTV GROUP INC		25459L106	6	390	SH	DEFIN
DISNEY WALT CO	COMDISNEY	254687106	1042	37525	SH	SOLE
DISNEY WALT CO	COMDISNEY	254687106	148	5350	SH	DEFIN
DOMINION RES INC VA NEW	COM	25746U109	57	850	SH	SOLE
DOMINION RES INC VA NEW	COM	25746U109	10	150	SH	DEFIN
DOW CHEM CO	COM	260543103	11	238	SH	SOLE
DU PONT E I DE NEMOURS & CO	COM	263534109	1221	24905	SH	SOLE
DU PONT E I DE NEMOURS & CO	COM	263534109	241	4915	SH	DEFIN
DUKE ENERGY CORP	COM	264399106	29	1162	SH	SOLE
DUKE ENERGY CORP	COM	264399106	101	4000	SH	DEFIN
DUQUESNE LT HLDGS INC	COM	266233105	8	430	SH	SOLE
E M C CORP MASS	COM	268648102	996	67005	SH	SOLE
E M C CORP MASS	COM	268648102	94	6350	SH	DEFIN
EASTMAN CHEM CO	COM	277432100	6	111	SH	SOLE
EASTMAN CHEM CO	COM	277432100	6	118	SH	DEFIN
EASTMAN KODAK CO	COM	277461109	14	447	SH	SOLE
EASTMAN KODAK CO	COM	277461109	15	472	SH	DEFIN
EL PASO CORP		28336L109	31	3000	SH	SOLE
ELECTRONIC DATA SYS NEW	COM	285661104	27	1200	SH	DEFIN
EMERSON ELEC CO	COM	291011104	1510	21550	SH	SOLE
EMERSON ELEC CO	COM	291011104	91	1300	SH	DEFIN
ENERGY EAST CORP	COM	29266M109	59	2222	SH	SOLE

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ENERGY EAST CORP	COM	29266M109	10	400	SH	DEFIN
EQUITABLE RES INC	COM	294549100	12	200	SH	SOLE
EXELON CORP	COM	30161N101	35	800	SH	DEFIN
EXPRESS SCRIPTS INC	COM	302182100	61	800	SH	DEFIN
EXXON MOBIL CORP	COM	30231G102	3229	63022	SH	SOLE
EXXON MOBIL CORP	COM	30231G102	481	9392	SH	DEFIN
FPL GROUP INC	COM	302571104	14	200	SH	SOLE
FPL GROUP INC	COM	302571104	29	400	SH	DEFIN
FEDERAL NATL MTG ASSN	COM	313586109	42	600	SH	SOLE
FEDERAL NATL MTG ASSN	COM	313586109	92	1300	SH	DEFIN
FIRST DATA CORP	COM	319963104	19	450	SH	SOLE
FIRST DATA CORP	COM	319963104	80	1900	SH	DEFIN
FIRSTENERGY CORP	COM	337932107	8	225	SH	SOLE
FOOT LOCKER INC	COM	344849104	30	1140	SH	SOLE
FORD MTR CO DEL	COMPAR \$0.01	345370860	2	174	SH	SOLE
FORD MTR CO DEL	COMPAR \$0.01	345370860	43	3005	SH	DEFIN
FORTUNE BRANDS INC	COM	349631101	6	80	SH	SOLE
FREESCALE SEMICONDUCTOR INC	CL B	35687M206	14	807	SH	SOLE
FREESCALE SEMICONDUCTOR INC	CL B	35687M206	0	16	SH	DEFIN
GANNETT INC	COM	364730101	65	800	SH	SOLE
GENERAL ELEC CO	COM	369604103	4776	30861	SH	SOLE
GENERAL ELEC CO	COM	369604103	794	21763	SH	DEFIN
GENERAL MLS INC	COM	370334104	572	11525	SH	SOLE
GENERAL MLS INC	COM	370334104	77	1560	SH	DEFIN
GENERAL MTRS CORP	COM	370442105	8	200	SH	SOLE
GENERAL MTRS CORP	COM	370442105	18	451	SH	DEFIN
GENUINE PARTS CO	COM	372460105	74	1700	SH	SOLE
GILLETTE CO	COM	375766102	421	9405	SH	SOLE
GILLETTE CO	COM	375766102	49	1100	SH	DEFIN
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	172	3641	SH	SOLE
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	148	3131	SH	DEFIN
GOODYEAR TIRE & RUBBER CO		382550101	1	74	SH	SOLE
GREAT PLAINS ENERGY INC	COM	391164100	33	1100	SH	SOLE
HCA INC	COM	404119109	35	900	SH	DEFIN
HSBC HOLDINGS PLC SPONSORED	ADR	404280406	29	346	SH	DEFIN
HANCOCK JOHN INVS TR	COM	410142103	4	200	SH	SOLE
HARDINGE INC		412324303	61	4636	SH	SOLE
HARTFORD FINL SVCS GROUP INC	COM	416515104	3	45	SH	SOLE
HARTFORD FINL SVCS GROUP INC	COM	416515104	131	1900	SH	DEFIN
HEALTH MGMT ASSOC INC NEW	CL A	421933102	45	2000	SH	DEFIN
HEINZ H J CO	COM	423074103	296	7600	SH	SOLE
HEWLETT PACKARD CO	COM	428236103	190	9096	SH	SOLE
HEWLETT PACKARD CO	COM	428236103	13	632	SH	DEFIN
HOME DEPOT INC	COM	437076102	1254	29360	SH	SOLE
HOME DEPOT INC	COM	437076102	169	3970	SH	DEFIN
HONEYWELL INTL INC	COM	438516106	801	22649	SH	SOLE
HONEYWELL INTL INC	COM	438516106	67	1900	SH	DEFIN
ITT INDS INC IND	COM	450911102	59	700	SH	DEFIN
ILLINOIS TOOL WKS INC	COM	452308109	472	5100	SH	SOLE
IMAGISTICS INTERNATIONAL INC	COM	45247T104	13	414	SH	SOLE
INDEPENDENT BANK CORPORATION		453836108	1363	40395	SH	DEFIN
INTEL CORP	COM	458140100	1156	49450	SH	SOLE
INTEL CORP	COM	458140100	416	17800	SH	DEFIN
INTERGROUP CORP	COM	458685104	19	1350	SH	DEFIN
INTL BUSINESS MACH	COM	459200101	2297	23302	SH	SOLE
INTL BUSINESS MACH	COM	459200101	400	4067	SH	DEFIN
INTL PAPER CO	COM	460146103	16	400	SH	DEFIN

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INTERNATIONAL RECTIFIER CORP	COM	460254105	44	1000	SH	DEFIN
INTERPUBLIC GROUP COS INC	COM	460690100	463	34600	SH	SOLE
INTERPUBLIC GROUP COS INC	COM	460690100	36	2700	SH	DEFIN
ISHARES INC	MSCI PAC J IDX	464286665	9	100	SH	DEFIN
ISHARES INC	MSCI JAPAN	464286848	3	325	SH	DEFIN
ISHARES TR	DJ SEL DIV INX	464287168	30	500	SH	DEFIN
I SHARES TRUST		464287382	4	50	SH	DEFIN
I SHARES MSCI EAFE		464287465	5665	35355	SH	SOLE
I SHARES MSCI EAFE		464287465	24	150	SH	DEFIN
ISHARES TR	GLDM SCHS SEMI	464287523	5	100	SH	DEFIN
I SHARES RUSSELL 1000 VALUE		464287598	5990	90280	SH	SOLE
I SHARES RUSSELL 1000 VALUE		464287598	70	1065	SH	DEFIN
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	44	900	SH	DEFIN
ISHARES TR	S&PSMLCAP 600	464287804	6043	37145	SH	SOLE
ISHARES TR	S&PSMLCAP 600	464287804	20	125	SH	DEFIN
ISHARES TR	CONS GOODS IDX	464287812	5	100	SH	DEFIN
ISHARES TR	DJ US BAS MATL	464287838	5	100	SH	DEFIN
ISHARES TR	S&PSMLCP VALU	464287879	9	75	SH	DEFIN
JDS UNIPHASE CORP	COM	46612J101	31	10000	SH	SOLE
J P MORGAN CHASE & CO	COM	46625H100	949	24346	SH	SOLE
J P MORGAN CHASE & CO	COM	46625H100	59	1513	SH	DEFIN
JEFFERSON PILOT CORP	COM	475070108	236	4555	SH	SOLE
JOHNSON & JOHNSON	COM	478160104	1661	26200	SH	SOLE
JOHNSON & JOHNSON	COM	478160104	348	5500	SH	DEFIN
KERR MCGEE CORP	COM	492386107	143	2475	SH	SOLE
KEYCORP NEW	COM	493267108	76	2254	SH	SOLE
KEYSPAN CORP	COM	49337W100	147	3750	SH	SOLE
KIMBERLY CLARK CORP	COM	494368103	2	35	SH	SOLE
KIMBERLY CLARK CORP	COM	494368103	52	800	SH	DEFIN
KINDER MORGAN ENERGY PARTNER	UT LTD PARTNER	494550106	6	150	SH	DEFIN
KOHL'S CORP		500255104	711	14470	SH	SOLE
KOHL'S CORP		500255104	61	1250	SH	DEFIN
KRAFT FOODS INC	CL A	50075N104	53	1500	SH	DEFIN
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	9	125	SH	DEFIN
LEAR CORP	COM	521865105	18	300	SH	DEFIN
LIBERTY MEDIA CORP NEW	COMSER A	530718105	27	2500	SH	DEFIN
LIBERTY MEDIA INTL INC	COMSER A	530719103	2	50	SH	DEFIN
LILLY ELI & CO	COM	532457108	190	3350	SH	SOLE
LILLY ELI & CO	COM	532457108	51	900	SH	DEFIN
LINCOLN NATL CORP IND	COM	534187109	23	500	SH	DEFIN
LOCKHEED MARTIN CORP	COM	539830109	58	1050	SH	SOLE
LOCKHEED MARTIN CORP	COM	539830109	55	1000	SH	DEFIN
LOWES COS INC	COM	548661107	67	1175	SH	SOLE
LUCENT TECHNOLOGIES INC	COM	549463107	5	1344	SH	SOLE
M & T BK CORP	COM	55261F104	21	200	SH	SOLE
MBNA CORP	COM	55262L100	2	100	SH	SOLE
MANAGED MUNICIPALS PORTFOLIO		561662107	28	2673		SOLE
MANULIFE FINL CORP	COM	56501R106	82	1786	SH	SOLE
MARATHON OIL CORP		565849106	6	180	SH	SOLE
MARSH & MCLENNAN COS INC	COM	571748102	1	40	SH	SOLE
MASCO CORP	COM	574599106	62	1725	SH	SOLE
MATTEL INC	COM	577081102	31	1600	SH	DEFIN
MCGRAW HILL COS INC	COM	580645109	3	40	SH	SOLE
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	12	312	SH	DEFIN
MEDTRONIC INC	COM	585055106	357	7200	SH	SOLE
MEDTRONIC INC	COM	585055106	317	6400	SH	DEFIN
MERCK & CO INC	COM	589331107	920	28635	SH	SOLE

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MERCK & CO INC	COM	589331107	295	9200	SH	DEFIN
MERRILL LYNCH & CO INC	COM	590188108	756	12655	SH	SOLE
MERRILL LYNCH & CO INC	COM	590188108	92	1550	SH	DEFIN
MICROSOFT CORP	COM	594918104	1454	54447	SH	SOLE
MICROSOFT CORP	COM	594918104	420	15750	SH	DEFIN
MIDCAP SPDR TR	UNIT SER 1	595635103	6133	50690	SH	SOLE
MIDCAP SPDR TR	UNIT SER 1	595635103	48	400	SH	DEFIN
MORGAN STANLEY	COMNEW	617446448	817	14717	SH	SOLE
MORGAN STANLEY	COMNEW	617446448	133	2400	SH	DEFIN
MOTOROLA INC	COM	620076109	126	7350	SH	SOLE
MOTOROLA INC	COM	620076109	2	150	SH	DEFIN
NBT BANCORP INC	COM	628778102	30	1205	SH	SOLE
NCR CORP NEW	COM	6.29E+112	4	62	SH	DEFIN
NASDAQ 100 TR	UNIT SER 1	631100104	39	1000	SH	DEFIN
NATIONAL FUEL GAS CO N J	COM	636180101	49	1760	SH	DEFIN
NEENAH PAPER INC	COM	640079109	0	1	SH	SOLE
NEENAH PAPER INC	COM	640079109	0	24	SH	DEFIN
NEW JERSEY RES	COM	646025106	73	1687	SH	SOLE
NEW YORK CMNTY BANCORP INC	COM	649445103	9	475	SH	DEFIN
NEWELL RUBBERMAID INC	COM	651229106	41	1700	SH	DEFIN
NEWMONT MINING CORP	COM	651639106	4	100	SH	DEFIN
NEWS CORP	CL A	6.52E+108	1	86	SH	DEFIN
NIKE INC	CL B	654106103	1041	11485	SH	SOLE
NIKE INC	CL B	654106103	99	1100	SH	DEFIN
NOKIA CORP	SPONSORED ADR	654902204	4	300	SH	SOLE
NORFOLK SOUTHERN CORP	COM	655844108	43	1200	SH	SOLE
NORTHERN TR CORP	COM	665859104	844	17375	SH	SOLE
NORTHERN TR CORP	COM	665859104	85	1750	SH	DEFIN
NORTHROP GRUMMAN CORP	COM	666807102	23	432	SH	SOLE
NOVELL INC	COM	670006105	51	7700	SH	DEFIN
NUCOR CORP	COM	670346105	10	200	SH	SOLE
NUVEEN PREFERRED AND	CONVERTIBLE INCOME	67073B106	14	1000	SH	SOLE
OGE ENERGY CORP	COM	670837103	15	600	SH	DEFIN
NUVEEN MUN VALUE FD INC	COM	670928100	59	6500		SOLE
OCCIDENTAL PETE CORP DEL	COM	674599105	29	500	SH	SOLE
ORACLE CORP	COM	68389X105	905	65975	SH	SOLE
ORACLE CORP	COM	68389X105	82	6000	SH	DEFIN
PNC FINL SVCS GROUP INC	COM	693475105	88	1545	SH	SOLE
PNC FINL SVCS GROUP INC	COM	693475105	8	150	SH	DEFIN
PPG INDS INC	COM	693506107	146	2150	SH	SOLE
PPG INDS INC	COM	693506107	408	6000	SH	DEFIN
PPL CORP	COM	69351T106	306	5752	SH	SOLE
PALL CORP	COM	696429307	2	80	SH	SOLE
PAYCHEX INC	COM	704326107	943	27690	SH	SOLE
PAYCHEX INC	COM	704326107	92	2712	SH	DEFIN
PENNEY J C INC	COM	708160106	24	600	SH	SOLE
PENNEY J C INC	COM	708160106	4	100	SH	DEFIN
PEPCO HOLDINGS INC	COM	713291102	8	400	SH	SOLE
PEPSICO INC	COM	713448108	1541	29540	SH	SOLE
PEPSICO INC	COM	713448108	234	4500	SH	DEFIN
PFIZER INC	COM	717081103	481	17926	SH	SOLE
PFIZER INC	COM	717081103	169	6300	SH	DEFIN
PITNEY BOWES INC	COM	724479100	196	4249	SH	SOLE
PLUM CREEK TIMBER CO INC	COM	729251108	66	1724	SH	DEFIN
PRAXAIR INC	COM	74005P104	4	108	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	1016	18460	SH	SOLE
PROGRESS ENERGY INC	COM	743263105	88	1948	SH	SOLE

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PROGRESS ENERGY INC	COM	743263105	37	834	SH	DEFIN
QUEST DIAGNOSTICS INC	COM	74834L100	7	74	SH	DEFIN
RAYTHEON CO	COMNEW	755111507	67	1738	SH	DEFIN
ROHM & HAAS CO	COM	775371107	2	60	SH	SOLE
ROYAL BANK SCOTLAND PLC ADR		780097788	24	1000	SH	SOLE
ROYAL BK SCOTLAND GROUP PLC	SP ADR PREF M	780097796	10	400	SH	SOLE
ROYAL DUTCH PET NY REG PAR N	GL DR	780257804	641	11176	SH	SOLE
SBC COMMUNICATIONS INC	COM	78387G103	301	11702	SH	SOLE
SBC COMMUNICATIONS INC	COM	78387G103	58	2283	SH	DEFIN
SPDR TR	UNIT SER 1	78462F103	1626	13455	SH	SOLE
SPDR TR	UNIT SER 1	78462F103	60	500	SH	DEFIN
ST PAUL TRAVELERS INC	COM	792860108	66	1800	SH	DEFIN
SALOMON BROTHERS FD INC	COM	795477108	4	335	SH	DEFIN
SCHERING PLOUGH CORP	COM	806605101	345	16540	SH	SOLE
SCHERING PLOUGH CORP	COM	806605101	41	2000	SH	DEFIN
SCHLUMBERGER LTD		806857108	505	7550	SH	SOLE
SCOTTISH PWR PLC	SPON ADR FINAL	81013T705	19	638	SH	DEFIN
SELECT SECTOR SPDR TR	SBIINT-UTILS	81369Y886	4	150	SH	DEFIN
SIMON PPTY GROUP INC NEW	PFDCONV I 6%	828806802	3	60	SH	SOLE
SOLECTRON CORP	COM	834182107	26	5000	SH	DEFIN
SOUTHERN CO	COM	842587107	95	2850	SH	SOLE
SOUTHERN CO	COM	842587107	60	1800	SH	DEFIN
STAPLES INCORPORATED		855030102	74	2200	SH	DEFIN
STRYKER CORP	COM	863667101	799	16575	SH	SOLE
STRYKER CORP	COM	863667101	65	1350	SH	DEFIN
SUN MICROSYSTEMS INC	COM	866810104	4	800	SH	SOLE
SUN MICROSYSTEMS INC	COM	866810104	0	60	SH	DEFIN
SUNGARD DATA SYS INC	COM	867363103	2	100	SH	DEFIN
SYMBOL TECHNOLOGIES INC	COM	871508107	70	4100	SH	DEFIN
SYSCO CORP	COM	871829107	1062	27850	SH	SOLE
SYSCO CORP	COM	871829107	91	2400	SH	DEFIN
TCW CONV SECS FD INC	COM	872340104	18	3480	SH	SOLE
TECO ENERGY INC	COM	872375100	14	975	SH	SOLE
TARGET CORP	COM	8.76E+110	272	5250	SH	SOLE
TEXAS INSTRS INC	COM	882508104	821	33375	SH	SOLE
TEXAS INSTRS INC	COM	882508104	87	3550	SH	DEFIN
TEXTRON INC	COM	883203101	7	100	SH	SOLE
3M CO	COM	88579Y101	16	200	SH	SOLE
3M CO	COM	88579Y101	172	2100	SH	DEFIN
TIME WARNER INC	COM	887317105	91	4725	SH	SOLE
TIME WARNER INC	COM	887317105	1	100	SH	DEFIN
TOLL BROTHERS INC	COM	889478103	123	1800	SH	DEFIN
TOMPKINSTRUSTCO INC	COM	890110109	137	2566	SH	SOLE
TRUSTCO BK CORP N Y	COM	898349105	11	842	SH	DEFIN
TYCO INTL LTD NEW	COM	902124106	98	2750	SH	SOLE
TYCO INTL LTD NEW	COM	902124106	10	300	SH	DEFIN
UNILEVER N V	N YSHS NEW	904784709	1965	29464	SH	DEFIN
UNION PAC CORP	COM	907818108	140	2090	SH	SOLE
UNITED PARCEL SERVICE INC	CL B	911312106	53	625	SH	SOLE
UNITED TECHNOLOGIES CORP	COM	913017109	173	1675	SH	SOLE
UNOCAL CORP	COM	915289102	2	65	SH	SOLE
VAN KAMPEN AMERICAN CAP BOND		920955101	29	1655	SH	SOLE
VERIZON COMMUNICATIONS	COM	92343V104	557	13755	SH	SOLE
VERIZON COMMUNICATIONS	COM	92343V104	107	2650	SH	DEFIN
VERITAS SOFTWARE CO	COM	923436109	12	450	SH	SOLE
VIACOM INC	CL B	925524308	65	1800	SH	DEFIN
VODAFONE GROUP PLC NEW	SPONSORED ADR	92857W100	6	250	SH	SOLE

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VODAFONE GROUP PLC NEW	SPONSORED ADR	92857W100	20	750	SH	DEFIN
WPS RESOURCES CORP	COM	92931B106	47	950	SH	DEFIN
WACHOVIA CORP 2ND NEW	COM	929903102	2916	55457	SH	SOLE
WACHOVIA CORP 2ND NEW	COM	929903102	52	1000	SH	DEFIN
WAL MART STORES INC	COM	931142103	1424	26965	SH	SOLE
WAL MART STORES INC	COM	931142103	47	900	SH	DEFIN
WALGREEN CO	COM	931422109	928	24215	SH	SOLE
WALGREEN CO	COM	931422109	80	2100	SH	DEFIN
WASHINGTON MUT INC	COM	939322103	54	1300	SH	SOLE
WASHINGTON MUT INC	COM	939322103	76	1800	SH	DEFIN
WELLS FARGO & CO NEW	COM	949746101	93	1500	SH	SOLE
WELLS FARGO & CO NEW	COM	949746101	87	1400	SH	DEFIN
WERNER ENTERPRISES INC	COM	950755108	58	2600	SH	DEFIN
WISCONSIN ENERGY CORP	COM	976657106	47	1403	SH	SOLE
WYETH	COM	983024100	14	350	SH	SOLE
WYETH	COM	983024100	149	3500	SH	DEFIN
XTO ENERGY INC	COM	98385X106	10	306	SH	DEFIN
YELLOW ROADWAY CORP	COM	985577105	2	50	SH	DEFIN
ZIMMER HLDGS INC	COM	98956P102	99	1236	SH	SOLE
ZIMMER HLDGS INC	COM	98956P102	19	240	SH	DEFIN
GRAND TOTALS			117006	35741		