

DEXCOM INC  
Form 4  
April 21, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LUCAS DONALD L

(Last) (First) (Middle)

SAND HILL FINANCIAL COMPANY, 3000 SANDHILL ROAD, BUILDING 3-210

(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DEXCOM INC [DXCM]

3. Date of Earliest Transaction (Month/Day/Year)  
04/19/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |   |   |
|                                 |                                      |  |                                | Code  | V   | Amount   |   |   |   |
| Common Stock                    | 04/19/2005                           |  | C                              | 95,662  | A   | ①  | 95,662  | I | By the Donald L. Lucas Profit Sharing Trust (2) |
| Common Stock                    | 04/19/2005                           |  | C                              | 143,494   | A   | ①  | 143,494   | I | By the Donald L. Lucas & Lygia S. Lucas         |

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|              |            |  |   |         |   |            |         |   |  |
|--------------|------------|--|---|---------|---|------------|---------|---|--|
| Common Stock | 04/19/2005 |  | C | 116,114 | A | <u>(1)</u> | 116,114 | I | Trust<br>U/T/D<br>12/3/84 <sup>(3)</sup><br>By Sand<br>Hill<br>Financial<br><u>(4)</u> |
| Common Stock |            |  |   |         |   |            | 87,500  | D |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Series C Preferred Stock                   | <u>(1)</u>   | 04/19/2005                           |  | C                              | 173,913   | <u>(1)</u> <u>(5)</u>                                    | Common Stock 86,956 <u>(1)</u>                                |
| Series D Preferred Stock                   | <u>(1)</u>   | 04/19/2005                           |  | C                              | 17,413  | <u>(1)</u> <u>(5)</u>                                    | Common Stock 8,706 <u>(1)</u>                                 |
| Series C Preferred Stock                   | <u>(1)</u>   | 04/19/2005                           |  | C                              | 260,870   | <u>(1)</u> <u>(5)</u>                                    | Common Stock 130,435 <u>(1)</u>                               |

|                          |     |            |   |         |     |     |              |             |
|--------------------------|-----|------------|---|---------|-----|-----|--------------|-------------|
| Series D Preferred Stock | (1) | 04/19/2005 | C | 26,119  | (1) | (5) | Common Stock | 13,059 (1)  |
| Series C Preferred Stock | (1) | 04/19/2005 | C | 217,391 | (1) | (5) | Common Stock | 108,695 (1) |
| Series D Preferred Stock | (1) | 04/19/2005 | C | 14,898  | (1) | (5) | Common Stock | 7,449 (1)   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| LUCAS DONALD L<br>SAND HILL FINANCIAL COMPANY<br>3000 SANDHILL ROAD, BUILDING 3-210<br>MENLO PARK, CA 94025 | X             |           |         |       |

## Signatures

Donald L. Lucas                      04/19/2005  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share converted automatically into 0.5 shares of the Issuers Common Stock upon the closing of the Issuers initial public offering of Common Stock pursuant to an effective registration statement filed with the U.S. Securities and Exchange Commission.
- (2) Shares are held by Donald L. Lucas Profit Sharing Trust, with respect to which the reporting person is a trustee.
- (3) Shares are held by Donald L. Lucas, TTEE, Donald L. Lucas & Lygia S. Lucas Trust, dated 12/03/84, with respect to which the reporting person is a trustee.
- (4) Mr. Lucas is a general partner of Sand Hill Financial Corporation ("Sand Hill") and disclaims beneficial ownership of shares held by Sand Hill except to his pecuniary interest therein.
- (5) Not Applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.