

FLOTEK INDUSTRIES INC/CN/
Form 4
August 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUMAS JERRY D SR

2. Issuer Name and Ticker or Trading Symbol
FLOTEK INDUSTRIES INC/CN/
[FTK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6560 COPPAGE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/06/2007

____ Director
 Officer (give title below) _____ Other (specify below)
CEO and Chairman

HOUSTON, TX US 77007

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock					245,928 ⁽¹⁾	D	
Common Stock					108,566 ⁽¹⁾	I	Saxton Rivers Corp
Common Stock	08/06/2007		S	35,000 D \$ 31	210,928	D	
Common Stock	08/06/2007		S	1,000 D \$ 31.05	209,928	D	
Common Stock	08/07/2007		S	81,984 D \$ 31.4206	127,944	D	

(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 0.3 ⁽²⁾					05/22/2003 05/21/2013	Common Stock	250,000 ⁽²⁾
Stock Options	\$ 0.85 ⁽²⁾					09/21/2005 09/20/2014	Common Stock	171,690 ⁽²⁾
Stock Options	\$ 2.13 ⁽²⁾					12/10/2005 12/09/2014	Common	66,940 ⁽²⁾
Stock Options	\$ 9.4 ⁽²⁾					12/22/2005 12/21/2015	Common	60,000 ⁽²⁾
Stock Options	\$ 13.81 ⁽²⁾					03/13/2008 03/12/2013	Common	54,348 ⁽²⁾
Stock Options	\$ 22.37 ⁽²⁾					05/18/2008 05/17/2013	Common	66,600 ⁽²⁾
Restricted Stock	\$ 0					03/13/2008 03/12/2011	Common	22,222 ⁽³⁾
Restricted Stock	\$ 0					05/18/2008 05/18/2008	Common	13,200 ⁽³⁾

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DUMAS JERRY D SR
6560 COPPAGE
HOUSTON, TX US 77007

CEO and Chairman

Signatures

/s/Jerry D.
Dumas, Sr.

08/08/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares reflect 2 for 1 split on July 3, 2007.
 - (2) Related shares and prices of remaining stock options adjusted for 2 for 1 split on July 3, 2007.
 - (3) Related shares of remaining restricted stock awards adjusted for 2 for 1 split on July 3, 2007.
 - (4) Multiple sales transactions on this date. Weighted average share price listed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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