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FORM 13-F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 4

 Form 13-F Information Table Entry Total: 2,958

 Form 13-F Information Table Value Total: 3,215,687

 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

| No. | Form 13F File Number | Name |
|-----|----------------------|---------------------------------------|
| 1. | 028-39800 | Manufacturers & Traders Trust Company |
| 2. | 028-10910 | Zirkin-Cutler Investments, Inc. |
| 3. | 028-10909 | MTB Investment Advisors, Inc. |
| 4. | 028-11878 | M&T Trust Company of Delaware, Inc. |

| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | |
|--------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|-----------------|
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - DEFINED | SHARED OTHER |
| COMMUNITY BANKS INC. | COMMON STOCK | 203628102 | 370 | 14229 | SH | | X | |
| FULTON FINANCIAL CORP. | COMMON STOCK | 360271100 | 5948 | 373602 | SH | | X | |
| NEW MILFORD BANCORP | COMMON STOCK | 651633109 | 522 | 13000 | SH | | X | |
| SALISBURY BANCORP INC. | COMMON STOCK | 795226109 | 224 | 5700 | SH | | X | |
| AAR CORP | COMMON STOCK | 000361105 | 71 | 3195 | SH | | | X |
| ABBOTT LABORATORIES | COMMON STOCK | 002824100 | 10340 | 237110 | SH | | | X |
| ABBOTT LABORATORIES | COMMON STOCK | 002824100 | 5504 | 126206 | SH | | | X |
| ABERCROMBIE & FITCH CO CL A | COMMON STOCK | 002896207 | 431 | 7770 | SH | | X | |
| ABERCROMBIE & | | | | | | | | |

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|------------------|--------------|-----------|------|--------|----|---|---|
| FITCH CO CL A | COMMON STOCK | 002896207 | 28 | 500 | SH | | X |
| ABM INDUSTRIES | | | | | | | |
| INCORPORATED | COMMON STOCK | 000957100 | 2 | 100 | SH | | X |
| ACADIA | | | | | | | |
| PHARMACEUTICALS | | | | | | | |
| INC | COMMON STOCK | 004225108 | 41 | 4800 | SH | X | |
| ACCO BRANDS | | | | | | | |
| CORP | COMMON STOCK | 00081T108 | 30 | 1374 | SH | X | |
| ACCO BRANDS | | | | | | | |
| CORP | COMMON STOCK | 00081T108 | 16 | 747 | SH | | X |
| ACTIVISION INC | | | | | | | |
| COM NEW | COMMON STOCK | 004930202 | 81 | 7100 | SH | X | |
| ACTIVISION INC | | | | | | | |
| COM NEW | COMMON STOCK | 004930202 | 17 | 1500 | SH | | X |
| ADAMS EXPRESS CO | | | | | | | |
| COM | COMMON STOCK | 006212104 | 28 | 2178 | SH | X | |
| ADESA INC | COMMON STOCK | 00686U104 | 39 | 1750 | SH | | X |
| ADOBE SYS INC | | | | | | | |
| COM | COMMON STOCK | 00724F101 | 9 | 280 | SH | | X |
| ADVANCE AUTO | | | | | | | |
| PARTS | COMMON STOCK | 00751Y106 | 11 | 365 | SH | X | |
| ADVANCE AUTO | | | | | | | |
| PARTS | COMMON STOCK | 00751Y106 | 22 | 750 | SH | | X |
| ADVANCED LIFE | | | | | | | |
| SCIENCES HLDGS | COMMON STOCK | 00765H107 | 9 | 3222 | SH | X | |
| ADVANCED | | | | | | | |
| MEDICAL OPTICS | | | | | | | |
| INC | COMMON STOCK | 00763M108 | 2 | 44 | SH | X | |
| ADVANCED | | | | | | | |
| MEDICAL OPTICS | | | | | | | |
| INC | COMMON STOCK | 00763M108 | 6 | 118 | SH | | X |
| ADVANCED MICRO | | | | | | | |
| DEVICES INC COM | COMMON STOCK | 007903107 | 2473 | 101286 | SH | X | |
| ADVANCED MICRO | | | | | | | |
| DEVICES INC COM | COMMON STOCK | 007903107 | 173 | 7080 | SH | | X |
| AES CORP COM | COMMON STOCK | 00130H105 | 65 | 3500 | SH | X | |
| AETNA INC NEW | | | | | | | |
| COM | COMMON STOCK | 00817Y108 | 604 | 15124 | SH | X | |
| AETNA INC NEW | | | | | | | |
| COM | COMMON STOCK | 00817Y108 | 18 | 450 | SH | | X |
| AFFILIATED | | | | | | | |
| COMPUTER SVCS | | | | | | | |
| INC C | COMMON STOCK | 008190100 | 254 | 4915 | SH | X | |
| AFFILIATED | | | | | | | |
| COMPUTER SVCS | | | | | | | |
| INC C | COMMON STOCK | 008190100 | 8 | 150 | SH | | X |
| AFFILIATED | | | | | | | |
| MANAGERS | | | | | | | |
| GROUP | COMMON STOCK | 008252108 | 361 | 4160 | SH | X | |
| AFFILIATED | | | | | | | |
| MANAGERS | | | | | | | |
| GROUP | COMMON STOCK | 008252108 | 17 | 200 | SH | | X |
| AFFYMETRIX INC | COMMON STOCK | 00826T108 | 21 | 825 | SH | X | |
| AFLAC INC | COMMON STOCK | 001055102 | 2705 | 58361 | SH | X | |
| AFLAC INC | COMMON STOCK | 001055102 | 112 | 2425 | SH | | X |
| AGCO CORP COM | COMMON STOCK | 001084102 | 90 | 3425 | SH | X | |
| AGERE SYSTEMS | | | | | | | |
| INC | COMMON STOCK | 00845V308 | 78 | 5291 | SH | X | |
| AGERE SYSTEMS | | | | | | | |
| INC | COMMON STOCK | 00845V308 | 6 | 376 | SH | | X |
| AGILE SOFTWARE | | | | | | | |
| CORP DEL | COMMON STOCK | 00846X105 | 74 | 11650 | SH | X | |

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|--------------------------------------|------------------------|------|--------|----|--|---|---|
| AGILENT TECHNOLOGIES INC COM | COMMON STOCK 00846U101 | 54 | 1704 | SH | | X | |
| AGILENT TECHNOLOGIES INC COM | COMMON STOCK 00846U101 | 77 | 2440 | SH | | | X |
| AGL RESOURCES INC COM | COMMON STOCK 001204106 | 118 | 3100 | SH | | X | |
| AGL RESOURCES INC COM | COMMON STOCK 001204106 | 316 | 8282 | SH | | | X |
| AIR METHODS CORPORATION | COMMON STOCK 009128307 | 26 | 1000 | SH | | X | |
| AIR PRODUCTS & CHEMICALS INC | COMMON STOCK 009158106 | 1206 | 18869 | SH | | X | |
| AIR PRODUCTS & CHEMICALS INC | COMMON STOCK 009158106 | 1146 | 17925 | SH | | | X |
| AIRTRAN HLDGS INC | COMMON STOCK 00949P108 | 60 | 4070 | SH | | X | |
| AK STEEL HOLDING CORP COM | COMMON STOCK 001547108 | 1 | 66 | SH | | X | |
| AKAMAI TECHNOLOGIES INC COM | COMMON STOCK 00971T101 | 18 | 500 | SH | | | X |
| ALASKA COMMUNICATIONS SYSTEMS | COMMON STOCK 01167P101 | 247 | 19545 | SH | | X | |
| ALBEMARLE CORP COM | COMMON STOCK 012653101 | 452 | 9450 | SH | | X | |
| ALBEMARLE CORP COM | COMMON STOCK 012653101 | 508 | 10600 | SH | | | X |
| ALBERTO CULVER CO | COMMON STOCK 013068101 | 5 | 100 | SH | | X | |
| ALBERTO CULVER CO | COMMON STOCK 013068101 | 7 | 150 | SH | | | X |
| ALCOA INC COM | COMMON STOCK 013817101 | 5733 | 177164 | SH | | X | |
| ALCOA INC COM | COMMON STOCK 013817101 | 1449 | 44786 | SH | | | X |
| ALDILA INCORPORATED NEW | COMMON STOCK 014384200 | 2 | 66 | SH | | X | |
| ALEXION PHARMACEUTICALS INC CO | COMMON STOCK 015351109 | 11 | 300 | SH | | | X |
| ALKERMES INC COM | COMMON STOCK 01642T108 | 42 | 2200 | SH | | X | |
| ALLEGHENY ENERGY INC | COMMON STOCK 017361106 | 33 | 898 | SH | | X | |
| ALLEGHENY ENERGY INC | COMMON STOCK 017361106 | 69 | 1855 | SH | | | X |

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SEC USE -----

COLUMN 5

COLUMN 6
INVESTMENT
AUTHORITY

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - DEFINED | SHARED OTHER |
|--------------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|---------------------|-----------------|
| ALLEGHENY TECHNOLOGIES INC COM | COMMON STOCK | 01741R102 | 77 | 1112 | SH | | X | |
| ALLEGHENY TECHNOLOGIES INC COM | COMMON STOCK | 01741R102 | 46 | 664 | SH | | | X |
| ALLERGAN INC | COMMON STOCK | 018490102 | 225 | 2100 | SH | | X | |
| ALLERGAN INC | COMMON STOCK | 018490102 | 89 | 832 | SH | | | X |
| ALLETE INC | COMMON STOCK | 018522300 | 13 | 267 | SH | | X | |
| ALLETE INC | COMMON STOCK | 018522300 | 73 | 1533 | SH | | | X |
| ALLIANCEBERNSTEIN HOLDING LP | COMMON STOCK | 01881G106 | 84 | 1375 | SH | | X | |
| ALLIANCEBERNSTEIN HOLDING LP | COMMON STOCK | 01881G106 | 122 | 2000 | SH | | | X |
| ALLIANT ENERGY CORP | COMMON STOCK | 018802108 | 20 | 573 | SH | | X | |
| ALLIANT ENERGY CORP | COMMON STOCK | 018802108 | 4 | 111 | SH | | | X |
| ALLIANT TECHSYSTEMS INC | COMMON STOCK | 018804104 | 10 | 127 | SH | | X | |
| ALLIANT TECHSYSTEMS INC | COMMON STOCK | 018804104 | 31 | 405 | SH | | | X |
| ALLIED CAPITAL CORP NEW COM | COMMON STOCK | 01903Q108 | 207 | 7188 | SH | | X | |
| ALLIED CAPITAL CORP NEW COM | COMMON STOCK | 01903Q108 | 96 | 3320 | SH | | | X |
| ALLIS-CHALMERS ENERGY INC | COMMON STOCK | 019645506 | 0 | 3 | SH | | X | |
| ALLSTATE CORP | COMMON STOCK | 020002101 | 9005 | 164526 | SH | | X | |
| ALLSTATE CORP | COMMON STOCK | 020002101 | 2165 | 39555 | SH | | | X |
| ALLTEL CORP | COMMON STOCK | 020039103 | 625 | 9791 | SH | | X | |
| ALLTEL CORP | COMMON STOCK | 020039103 | 1796 | 28132 | SH | | | X |
| ALPHARMA INC COM | COMMON STOCK | 020813101 | 53 | 2210 | SH | | X | |
| ALTERA CORP COM | COMMON STOCK | 021441100 | 84 | 4800 | SH | | X | |
| ALTERA CORP COM | COMMON STOCK | 021441100 | 3 | 150 | SH | | | X |
| ALTRIA GROUP INC | COMMON STOCK | 02209S103 | 20571 | 280149 | SH | | X | |
| ALTRIA GROUP INC | COMMON STOCK | 02209S103 | 11597 | 157934 | SH | | | X |
| AMAZON.COM INC | COMMON STOCK | 023135106 | 35 | 900 | SH | | X | |
| AMAZON.COM INC | COMMON STOCK | 023135106 | 4 | 100 | SH | | | X |
| AMBAC FINANCIAL GROUP INC | COMMON STOCK | 023139108 | 394 | 4854 | SH | | X | |
| AMBAC FINANCIAL GROUP INC | COMMON STOCK | 023139108 | 259 | 3190 | SH | | | X |
| AMEREN CORP | COMMON STOCK | 023608102 | 263 | 5205 | SH | | X | |
| AMEREN CORP | COMMON STOCK | 023608102 | 79 | 1565 | SH | | | X |
| AMERICAN ACCESS TECHNOLOGIES I | COMMON STOCK | 02368F108 | 1 | 500 | SH | | X | |
| AMERICAN CAPITAL STRATEGIES LT | COMMON STOCK | 024937104 | 84 | 2500 | SH | | X | |
| AMERICAN CAPITAL STRATEGIES LT | COMMON STOCK | 024937104 | 64 | 1900 | SH | | | X |
| AMERICAN EAGLE OUTFITTER INC N | COMMON STOCK | 02553E106 | 415 | 12201 | SH | | X | |
| AMERICAN ELECTRIC POWER CO INC | COMMON STOCK | 025537101 | 210 | 6136 | SH | | X | |
| AMERICAN ELECTRIC | | | | | | | | |

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|--------------------------------------|--------------|-----------|-------|--------|----|---|---|
| POWER CO INC | COMMON STOCK | 025537101 | 276 | 8047 | SH | | X |
| AMERICAN EXPRESS CO | COMMON STOCK | 025816109 | 2772 | 52090 | SH | X | |
| AMERICAN EXPRESS CO | COMMON STOCK | 025816109 | 1169 | 21959 | SH | | X |
| AMERICAN FINANCIAL GROUP INC | COMMON STOCK | 025932104 | 17 | 400 | SH | | X |
| AMERICAN INTERNATIONAL GROUP I | COMMON STOCK | 026874107 | 19901 | 337019 | SH | X | |
| AMERICAN INTERNATIONAL GROUP I | COMMON STOCK | 026874107 | 7404 | 125390 | SH | | X |
| AMERICAN MEDICAL ALERT CORPORA | COMMON STOCK | 027904101 | 1 | 150 | SH | X | |
| AMERICAN TECHNOLOGY CORP | COMMON STOCK | 030145205 | 8 | 3000 | SH | X | |
| AMERICASBANK CORP | COMMON STOCK | 03061G302 | 7 | 1000 | SH | | X |
| AMERIGAS PARTNERS LP | COMMON STOCK | 030975106 | 9 | 300 | SH | X | |
| AMERIGAS PARTNERS LP | COMMON STOCK | 030975106 | 47 | 1600 | SH | | X |
| AMERIPRISE FINANCIAL INC | COMMON STOCK | 03076C106 | 218 | 4884 | SH | X | |
| AMERIPRISE FINANCIAL INC | COMMON STOCK | 03076C106 | 121 | 2713 | SH | | X |
| AMERIS BANCORP | COMMON STOCK | 03076K108 | 3 | 123 | SH | X | |
| AMERISOURCE BERGEN CORP COM | COMMON STOCK | 03073E105 | 17 | 400 | SH | X | |
| AMETEK AEROSPACE PRODS INC COM | COMMON STOCK | 031100100 | 45 | 942 | SH | X | |
| AMGEN INC COM | COMMON STOCK | 031162100 | 16293 | 249777 | SH | X | |
| AMGEN INC COM | COMMON STOCK | 031162100 | 4107 | 62967 | SH | | X |
| AMSOUTH BANCORPORATION | COMMON STOCK | 032165102 | 67 | 2550 | SH | X | |
| AMSOUTH BANCORPORATION | COMMON STOCK | 032165102 | 62 | 2337 | SH | | X |
| AMSURG CORP | COMMON STOCK | 03232P405 | 18 | 800 | SH | | X |
| AMYLIN PHARMACEUTICALS INC | COMMON STOCK | 032346108 | 99 | 2000 | SH | X | |
| AMYLIN PHARMACEUTICALS INC | COMMON STOCK | 032346108 | 5 | 100 | SH | | X |
| ANADARKO PETROLEUM CORP | COMMON STOCK | 032511107 | 1493 | 31312 | SH | X | |
| ANADARKO PETROLEUM CORP | COMMON STOCK | 032511107 | 598 | 12538 | SH | | X |
| ANALOG DEVICES INC | COMMON STOCK | 032654105 | 13 | 400 | SH | X | |
| ANALOG DEVICES INC | COMMON STOCK | 032654105 | 26 | 800 | SH | | X |
| ANDERSONS INCORPORATED | COMMON STOCK | 034164103 | 83 | 1990 | SH | X | |
| ANHEUSER BUSCH COS INC COM | COMMON STOCK | 035229103 | 1215 | 26655 | SH | X | |
| ANHEUSER BUSCH COS INC COM | COMMON STOCK | 035229103 | 1127 | 24710 | SH | | X |
| ANNAPOLIS | | | | | | | |

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|---------------------------|--------------|-----------|----|------|----|--|--|--|---|
| BANCORP INCORPORATED | COMMON STOCK | 035848100 | 12 | 1333 | SH | | | | X |
| ANN TAYLOR STORES CORP | COMMON STOCK | 036115103 | 10 | 225 | SH | | | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | | |
|---------------------------------------|----------------------------|-------------------|----------------------------------|---|---------------------------|-------------------|-------------------------------------|-------------------|-----------------|
| | | | | COLUMN 5 SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - SOLE | SHARED DEFINED | SHARED OTHER |
| ANSYS INC COM | COMMON STOCK | 03662Q105 | 356 | 7445 | SH | | | X | |
| AON CORP COM | COMMON STOCK | 037389103 | 256 | 7352 | SH | | | X | |
| AON CORP COM | COMMON STOCK | 037389103 | 52 | 1500 | SH | | | | X |
| APACHE CORP COM | COMMON STOCK | 037411105 | 2248 | 32937 | SH | | | X | |
| APACHE CORP COM | COMMON STOCK | 037411105 | 566 | 8297 | SH | | | | X |
| APOLLO GROUP INC CL A | COMMON STOCK | 037604105 | 6 | 125 | SH | | | X | |
| APPLE COMPUTER INC COM | COMMON STOCK | 037833100 | 2320 | 40511 | SH | | | X | |
| APPLE COMPUTER INC COM | COMMON STOCK | 037833100 | 306 | 5335 | SH | | | | X |
| APPLEBEE INTERNATIONAL INC COM | COMMON STOCK | 037899101 | 2 | 100 | SH | | | X | |
| APPLEBEE INTERNATIONAL INC COM | COMMON STOCK | 037899101 | 12 | 600 | SH | | | | X |
| APPLERA CORP- APPLIED BIOSYSTEM | COMMON STOCK | 038020103 | 52 | 1600 | SH | | | X | |
| APPLERA CORP- CELERA GENOMICS G | COMMON STOCK | 038020202 | 8 | 600 | SH | | | X | |
| APPLIED MATERIALS INC COM | COMMON STOCK | 038222105 | 724 | 44455 | SH | | | X | |
| APPLIED MATERIALS INC COM | COMMON STOCK | 038222105 | 113 | 6917 | SH | | | | X |
| AQUA AMERICA INC | COMMON STOCK | 03836W103 | 69 | 3042 | SH | | | X | |
| AQUA AMERICA INC | COMMON STOCK | 03836W103 | 6 | 258 | SH | | | | X |
| ARAMARK CORP | COMMON STOCK | 038521100 | 2 | 50 | SH | | | X | |
| ARCHER DANIELS MIDLAND CO COM | COMMON STOCK | 039483102 | 682 | 16531 | SH | | | X | |
| ARCHER DANIELS MIDLAND CO COM | COMMON STOCK | 039483102 | 321 | 7780 | SH | | | | X |

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|---|--------------|-----------|------|--------|----|---|---|
| ARGONAUT GROUP | COMMON STOCK | 040157109 | 11 | 366 | SH | X | |
| ARIBA INC | COMMON STOCK | 04033V203 | 0 | 5 | SH | X | |
| ARMOR HOLDINGS INC | COMMON STOCK | 042260109 | 47 | 850 | SH | X | |
| ARRAY BIOPHARMA INC | COMMON STOCK | 04269X105 | 27 | 3112 | SH | X | |
| ARROW INTERNATIONAL INC | COMMON STOCK | 042764100 | 59 | 1800 | SH | X | |
| ARROW INTERNATIONAL INC | COMMON STOCK | 042764100 | 7 | 200 | SH | | X |
| ARTESIAN RESOURCES CORPORATION | COMMON STOCK | 043113208 | 98 | 3344 | SH | X | |
| ARVINMERITOR INC COM | COMMON STOCK | 043353101 | 57 | 3300 | SH | X | |
| ASHLAND INC ASTORIA FINANCIAL CORP COM | COMMON STOCK | 044209104 | 15 | 225 | SH | X | |
| AT&T INC | COMMON STOCK | 046265104 | 3 | 100 | SH | | X |
| AT&T INC | COMMON STOCK | 00206R102 | 6390 | 229120 | SH | X | |
| AT&T INC | COMMON STOCK | 00206R102 | 4970 | 178192 | SH | | X |
| ATLAS PIPELINE PARTNERS LP | COMMON STOCK | 049392103 | 8 | 200 | SH | X | |
| ATMOS ENERGY CORP | COMMON STOCK | 049560105 | 4 | 150 | SH | | X |
| AUTODESK COM | COMMON STOCK | 052769106 | 1435 | 41645 | SH | X | |
| AUTODESK COM | COMMON STOCK | 052769106 | 53 | 1525 | SH | | X |
| AUTOMATIC DATA PROCESSING INC | COMMON STOCK | 053015103 | 3007 | 66303 | SH | X | |
| AUTOMATIC DATA PROCESSING INC | COMMON STOCK | 053015103 | 2324 | 51254 | SH | | X |
| AVAYA INC COM | COMMON STOCK | 053499109 | 6 | 546 | SH | X | |
| AVAYA INC COM | COMMON STOCK | 053499109 | 13 | 1149 | SH | | X |
| AVERY DENNISON CORP COM | COMMON STOCK | 053611109 | 30 | 525 | SH | X | |
| AVERY DENNISON CORP COM | COMMON STOCK | 053611109 | 67 | 1150 | SH | | X |
| AVID TECHNOLOGY INC | COMMON STOCK | 05367P100 | 5 | 150 | SH | X | |
| AVNET INC COM | COMMON STOCK | 053807103 | 10 | 500 | SH | | X |
| AVON PRODUCTS INC | COMMON STOCK | 054303102 | 55 | 1760 | SH | X | |
| AVON PRODUCTS INC | COMMON STOCK | 054303102 | 449 | 14499 | SH | | X |
| AXCELIS TECHNOLOGIES INC COM | COMMON STOCK | 054540109 | 16 | 2652 | SH | | X |
| B & G FOODS INC - EIS | COMMON STOCK | 05508R205 | 19 | 1200 | SH | X | |
| BAKER HUGHES INC COM | COMMON STOCK | 057224107 | 210 | 2568 | SH | X | |
| BAKER HUGHES INC COM | COMMON STOCK | 057224107 | 114 | 1395 | SH | | X |
| BALL CORPORATION | COMMON STOCK | 058498106 | 889 | 24000 | SH | X | |
| BANK NEW YORK INC COM | COMMON STOCK | 064057102 | 3326 | 103300 | SH | X | |
| BANK NEW YORK INC COM | COMMON STOCK | 064057102 | 953 | 29606 | SH | | X |
| BANK OF AMERICA | | | | | | | |

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|--------------------------------|--------------|-----------|-------|--------|----|--|---|---|
| CORPORATION BANK OF AMERICA | COMMON STOCK | 060505104 | 25339 | 526788 | SH | | X | |
| CORPORATION BANK OF HAWAII | COMMON STOCK | 060505104 | 10538 | 219088 | SH | | | X |
| CORP BARD C R INC COM | COMMON STOCK | 062540109 | 15 | 300 | SH | | | X |
| BARD C R INC COM | COMMON STOCK | 067383109 | 396 | 5400 | SH | | X | |
| BARR BARR | COMMON STOCK | 067383109 | 293 | 4000 | SH | | | X |
| PHARMACEUTICALS INC | COMMON STOCK | 068306109 | 604 | 12670 | SH | | X | |
| BARR PHARMACEUTICALS | COMMON STOCK | 068306109 | 5 | 100 | SH | | | X |
| BAUSCH & LOMB INC COM | COMMON STOCK | 071707103 | 7 | 150 | SH | | X | |
| BAXTER INTL INC | COMMON STOCK | 071813109 | 721 | 19609 | SH | | X | |
| BAXTER INTL INC | COMMON STOCK | 071813109 | 415 | 11299 | SH | | | X |
| BAY NATIONAL CORPORATION | COMMON STOCK | 072500101 | 22 | 1200 | SH | | X | |
| BB&T CORP COM | COMMON STOCK | 054937107 | 1713 | 41192 | SH | | X | |
| BB&T CORP COM | COMMON STOCK | 054937107 | 1191 | 28647 | SH | | | X |
| BEAR STEARNS COS INC | COMMON STOCK | 073902108 | 143 | 1020 | SH | | X | |
| BEAR STEARNS COS INC | COMMON STOCK | 073902108 | 169 | 1206 | SH | | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | | |
|---------------------------------|----------------------------|-------------------|----------------------------------|---|-----------------------------------|-------------------|-------------------------------------|-------------------|---|
| | | | | COLUMN 5 SHARES OR PRINCIPAL AMOUNT | SHARES OR PUT OR CALL | PUT OR CALL | SHARED - SOLE DEFINED | SHARED - OTHER | |
| BECKMAN COULTER INC | COMMON STOCK | 075811109 | 4 | 72 | SH | | | X | |
| BECKMAN COULTER INC | COMMON STOCK | 075811109 | 124 | 2228 | SH | | | | X |
| BECTON DICKINSON & CO COM | COMMON STOCK | 075887109 | 195 | 3189 | SH | | | X | |
| BECTON DICKINSON & CO COM | COMMON STOCK | 075887109 | 813 | 13300 | SH | | | | X |
| BED BATH & BEYOND INC COM | COMMON STOCK | 075896100 | 491 | 14796 | SH | | | X | |
| BED BATH & BEYOND INC COM | COMMON STOCK | 075896100 | 7 | 200 | SH | | | | X |
| BELLSOUTH | | | | | | | | | |

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|--------------------------------------|--------------|-----------|------|--------|----|--|---|---|
| BELLSOUTH CORP | COMMON STOCK | 079860102 | 8794 | 242936 | SH | | X | |
| BEMIS INC | COMMON STOCK | 079860102 | 7437 | 205455 | SH | | | X |
| BENCHMARK ELECTRONICS INC | COMMON STOCK | 081437105 | 24 | 800 | SH | | | X |
| BERKSHIRE HATHAWAY INC CLASS A | COMMON STOCK | 08160H101 | 4 | 172 | SH | | X | |
| BERKSHIRE HATHAWAY INC CLASS B | COMMON STOCK | 084670108 | 275 | 3 | SH | | | X |
| BERKSHIRE HATHAWAY INC CLASS B | COMMON STOCK | 084670207 | 533 | 175 | SH | | X | |
| BERKSHIRE HATHAWAY INC CLASS B | COMMON STOCK | 084670207 | 587 | 193 | SH | | | X |
| BEST BUY INC COM | COMMON STOCK | 086516101 | 536 | 9777 | SH | | X | |
| BEST BUY INC COM | COMMON STOCK | 086516101 | 105 | 1912 | SH | | | X |
| BIOANALYTICAL SYSTEMS INCORPOR | COMMON STOCK | 09058M103 | 0 | 16 | SH | | X | |
| BIOGEN IDEC INC | COMMON STOCK | 09062X103 | 993 | 21444 | SH | | X | |
| BIOGEN IDEC INC | COMMON STOCK | 09062X103 | 152 | 3271 | SH | | | X |
| BIOMET COM | COMMON STOCK | 090613100 | 26 | 845 | SH | | | X |
| BISYS GROUP INC COM | COMMON STOCK | 055472104 | 41 | 3000 | SH | | | X |
| BJ SVCS CO COM | COMMON STOCK | 055482103 | 47 | 1265 | SH | | | X |
| BJ'S WHOLESALE CLUB INC COM | COMMON STOCK | 05548J106 | 24 | 850 | SH | | X | |
| BJ'S WHOLESALE CLUB INC COM | COMMON STOCK | 05548J106 | 11 | 400 | SH | | | X |
| BLACK & DECKER CORP COM | COMMON STOCK | 091797100 | 462 | 5468 | SH | | X | |
| BLACK & DECKER CORP COM | COMMON STOCK | 091797100 | 1518 | 17976 | SH | | | X |
| BLACK HILLS CORP | COMMON STOCK | 092113109 | 62 | 1800 | SH | | X | |
| BLACK HILLS CORP | COMMON STOCK | 092113109 | 8 | 225 | SH | | | X |
| BLACKROCK INC | COMMON STOCK | 09247X101 | 14 | 100 | SH | | X | |
| BLACKROCK INC | COMMON STOCK | 09247X101 | 1 | 5 | SH | | | X |
| BLOCK H & R INC | COMMON STOCK | 093671105 | 104 | 4365 | SH | | X | |
| BLOCK H & R INC | COMMON STOCK | 093671105 | 87 | 3640 | SH | | | X |
| BLUE COAT SYSTEMS INCORPORATED | COMMON STOCK | 09534T508 | 89 | 5300 | SH | | X | |
| BOEING CO COM | COMMON STOCK | 097023105 | 1360 | 16609 | SH | | X | |
| BOEING CO COM | COMMON STOCK | 097023105 | 1313 | 16027 | SH | | | X |
| BOK FINANCIAL CORPORATION | COMMON STOCK | 05561Q201 | 1 | 12 | SH | | X | |

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|---|--------------|-----------|------|--------|----|---|---|
| BON-TON STORES INCORPORATED | COMMON STOCK | 09776J101 | 1429 | 65333 | SH | X | |
| BORDERS GROUP INC COM | COMMON STOCK | 099709107 | 25 | 1346 | SH | X | |
| BOSTON BEER INCORPORATED CLASS | COMMON STOCK | 100557107 | 1 | 50 | SH | X | |
| BOSTON BEER INCORPORATED CLASS | COMMON STOCK | 100557107 | 3 | 100 | SH | | X |
| BOSTON SCIENTIFIC CORP COM | COMMON STOCK | 101137107 | 479 | 28461 | SH | X | |
| BOSTON SCIENTIFIC CORP COM | COMMON STOCK | 101137107 | 152 | 9012 | SH | | X |
| BRIGHTPOINT INC | COMMON STOCK | 109473405 | 46 | 3400 | SH | X | |
| BRINKER INTL INC COM | COMMON STOCK | 109641100 | 955 | 26310 | SH | X | |
| BRINKER INTL INC COM | COMMON STOCK | 109641100 | 538 | 14810 | SH | | X |
| BRISTOL-MYERS SQUIBB CO | COMMON STOCK | 110122108 | 8803 | 340417 | SH | X | |
| BRISTOL-MYERS SQUIBB CO | COMMON STOCK | 110122108 | 8650 | 334498 | SH | | X |
| BROADCOM CORP CL A | COMMON STOCK | 111320107 | 9 | 300 | SH | X | |
| BROWN- FORMAN CORP CL B | COMMON STOCK | 115637209 | 21 | 300 | SH | | X |
| BRUNSWICK CORP COM | COMMON STOCK | 117043109 | 4 | 120 | SH | X | |
| BRUSH ENGINEERED MATERIALS INC | COMMON STOCK | 117421107 | 4 | 200 | SH | X | |
| BRYN MAWR BANK CORPORATION | COMMON STOCK | 117665109 | 252 | 11392 | SH | X | |
| BUCKEYE PARTNERS LP UNIT LTD P | COMMON STOCK | 118230101 | 38 | 900 | SH | X | |
| BUCKLE INCORPORATED | COMMON STOCK | 118440106 | 50 | 1200 | SH | X | |
| BUCYRUS INTERNATIONAL INC-A | COMMON STOCK | 118759109 | 79 | 1560 | SH | X | |
| BURLINGTON NORTHERN SANTA FE C | COMMON STOCK | 12189T104 | 2126 | 26829 | SH | X | |
| BURLINGTON NORTHERN SANTA FE C | COMMON STOCK | 12189T104 | 994 | 12537 | SH | | X |
| C-COR INC | COMMON STOCK | 125010108 | 69 | 9000 | SH | X | |
| C-COR INC | COMMON STOCK | 125010108 | 579 | 75000 | SH | | X |
| CA INC | COMMON STOCK | 12673P105 | 37 | 1808 | SH | X | |
| CA INC | COMMON STOCK | 12673P105 | 12 | 600 | SH | | X |
| CABOT OIL & GAS CORP | COMMON STOCK | 127097103 | 22 | 452 | SH | X | |

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|----------------------------------|--------------|-----------|-----|-------|----|--|--|--|---|---|
| CADENCE DESIGN SYS INC | COMMON STOCK | 127387108 | 373 | 21802 | SH | | | | X | |
| CADENCE DESIGN SYS INC | COMMON STOCK | 127387108 | 17 | 1000 | SH | | | | | X |
| CALLAWAY GOLF CO COM | COMMON STOCK | 131193104 | 0 | 23 | SH | | | | X | |
| CALYPTE BIOMEDICAL CORP | COMMON STOCK | 131722605 | 14 | 69000 | SH | | | | X | |
| CAMERON INTERNATIONAL CORP | COMMON STOCK | 13342B105 | 54 | 1132 | SH | | | | X | |
| CAMPBELL SOUP CO COM | COMMON STOCK | 134429109 | 112 | 3017 | SH | | | | X | |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE ----- | | | COLUMN 6 INVESTMENT AUTHORITY | | |
|---------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|---------|-------|
| | | | | COLUMN 5 | | | SHARED | SHARED | |
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SOLE | DEFINED | OTHER |
| CAMPBELL SOUP CO COM | COMMON STOCK | 134429109 | 182 | 4900 | SH | | | | X |
| CAPITAL ONE FINANCIAL CORP | COMMON STOCK | 14040H105 | 7138 | 83535 | SH | | | X | |
| CAPITAL ONE FINANCIAL CORP | COMMON STOCK | 14040H105 | 2406 | 28152 | SH | | | | X |
| CAPITALSOURCE INC | COMMON STOCK | 14055X102 | 535 | 22808 | SH | | | X | |
| CAPSTONE TURBINE CORP | COMMON STOCK | 14067D102 | 0 | 100 | SH | | | | X |
| CARDINAL HEALTH INC | COMMON STOCK | 14149Y108 | 359 | 5575 | SH | | | X | |
| CARDINAL HEALTH INC | COMMON STOCK | 14149Y108 | 366 | 5692 | SH | | | | X |
| CAREER EDUCATION CORP COM | COMMON STOCK | 141665109 | 19 | 640 | SH | | | X | |
| CAREMARK RX INC COM | COMMON STOCK | 141705103 | 9604 | 192572 | SH | | | X | |
| CAREMARK RX INC COM | COMMON STOCK | 141705103 | 1640 | 32881 | SH | | | | X |
| CARLISLE COMPANIES INC | COMMON STOCK | 142339100 | 32 | 400 | SH | | | X | |
| CARLISLE COMPANIES INC | COMMON STOCK | 142339100 | 1776 | 22400 | SH | | | | X |
| CARMAX INC | COMMON STOCK | 143130102 | 768 | 21646 | SH | | | X | |

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|-------------------------------|--------------|-----------|------|--------|----|---|---|
| CARMAX INC | COMMON STOCK | 143130102 | 139 | 3915 | SH | | X |
| CARNIVAL CORPORATION | COMMON STOCK | 143658300 | 4191 | 100396 | SH | X | |
| CARNIVAL CORPORATION | COMMON STOCK | 143658300 | 525 | 12566 | SH | | X |
| CARPENTER TECHNOLOGY CORP COM | COMMON STOCK | 144285103 | 58 | 500 | SH | X | |
| CARPENTER TECHNOLOGY CORP COM | COMMON STOCK | 144285103 | 342 | 2964 | SH | | X |
| CARROLLTON BANCORP | COMMON STOCK | 145282109 | 8 | 462 | SH | X | |
| CATERPILLAR INC | COMMON STOCK | 149123101 | 6075 | 81568 | SH | X | |
| CATERPILLAR INC | COMMON STOCK | 149123101 | 1280 | 17189 | SH | | X |
| CAVCO INDUSTRIES, INC. | COMMON STOCK | 149568107 | 3 | 60 | SH | X | |
| CBS CORP CL A | COMMON STOCK | 124857103 | 6 | 225 | SH | | X |
| CBS CORP CL B | COMMON STOCK | 124857202 | 445 | 16435 | SH | X | |
| CBS CORP CL B | COMMON STOCK | 124857202 | 280 | 10366 | SH | | X |
| CEDAR FAIR LTD PTR | COMMON STOCK | 150185106 | 50 | 1900 | SH | | X |
| CELGENE CORP COM | COMMON STOCK | 151020104 | 28 | 600 | SH | X | |
| CELGENE CORP COM | COMMON STOCK | 151020104 | 57 | 1200 | SH | | X |
| CENDANT CORP COM | COMMON STOCK | 151313103 | 351 | 21525 | SH | X | |
| CENDANT CORP COM | COMMON STOCK | 151313103 | 138 | 8490 | SH | | X |
| CENTERPLATE INC-IDS | COMMON STOCK | 15200E204 | 11 | 850 | SH | X | |
| CENTERPOINT ENERGY INC | COMMON STOCK | 15189T107 | 7 | 546 | SH | X | |
| CENTEX CORP | COMMON STOCK | 152312104 | 309 | 6150 | SH | X | |
| CENTEX CORP | COMMON STOCK | 152312104 | 180 | 3580 | SH | | X |
| CENTURYTEL INC COM | COMMON STOCK | 156700106 | 74 | 2000 | SH | X | |
| CEPHALON INC COM | COMMON STOCK | 156708109 | 281 | 4670 | SH | X | |
| CERNER CORP | COMMON STOCK | 156782104 | 4002 | 107840 | SH | X | |
| CERNER CORP | COMMON STOCK | 156782104 | 546 | 14700 | SH | | X |
| CH ENERGY GROUP INC COM | COMMON STOCK | 12541M102 | 29 | 600 | SH | X | |
| CH ENERGY GROUP INC COM | COMMON STOCK | 12541M102 | 144 | 3000 | SH | | X |
| CH ROBINSON WORLDWIDE INC | COMMON STOCK | 12541W209 | 378 | 7085 | SH | X | |
| CHARTER COMMUNICATIONS INC CL | COMMON STOCK | 16117M107 | 1 | 1000 | SH | X | |
| CHARTERMAC | COMMON STOCK | 160908109 | 22 | 1150 | SH | X | |
| CHARTERMAC | COMMON STOCK | 160908109 | 101 | 5406 | SH | | X |
| CHECKFREE CORP COM | COMMON STOCK | 162813109 | 363 | 7320 | SH | X | |
| CHESAPEAKE ENERGY CORP COM | COMMON STOCK | 165167107 | 85 | 2800 | SH | X | |
| CHESAPEAKE ENERGY CORP COM | COMMON STOCK | 165167107 | 48 | 1600 | SH | | X |

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|--|--------------|-----------|-------|--------|----|--|---|--|---|
| CHESAPEAKE UTILITIES CORPORATION | COMMON STOCK | 165303108 | 23 | 750 | SH | | | | X |
| CHEVRON CORP | COMMON STOCK | 166764100 | 30323 | 488612 | SH | | X | | |
| CHEVRON CORP | COMMON STOCK | 166764100 | 17843 | 287513 | SH | | | | X |
| CHICOS FAS INC CHILDRENS PLACE RETAIL STORES | COMMON STOCK | 168615102 | 447 | 16568 | SH | | X | | |
| CHOICEPOINT INC COM | COMMON STOCK | 168905107 | 9 | 150 | SH | | X | | |
| CHOICEPOINT INC COM | COMMON STOCK | 170388102 | 22 | 533 | SH | | X | | |
| CHOICEPOINT INC COM | COMMON STOCK | 170388102 | 17 | 400 | SH | | | | X |
| CHRISTOPHER & BANKS CORP | COMMON STOCK | 171046105 | 87 | 3000 | SH | | X | | |
| CHUBB CORP | COMMON STOCK | 171232101 | 489 | 9800 | SH | | X | | |
| CHUBB CORP | COMMON STOCK | 171232101 | 354 | 7088 | SH | | | | X |
| CIENA CORP | COMMON STOCK | 171779101 | 59 | 12200 | SH | | X | | |
| CIGNA CORP | COMMON STOCK | 125509109 | 555 | 5639 | SH | | X | | |
| CIGNA CORP | COMMON STOCK | 125509109 | 207 | 2100 | SH | | | | X |
| CINCINNATI BELL INC | COMMON STOCK | 171871106 | 2 | 500 | SH | | X | | |
| CINCINNATI FINL CORP COM | COMMON STOCK | 172062101 | 2686 | 57130 | SH | | X | | |
| CINCINNATI FINL CORP COM | COMMON STOCK | 172062101 | 138 | 2935 | SH | | | | X |
| CINTAS CORP COM | COMMON STOCK | 172908105 | 3 | 75 | SH | | X | | |
| CIRCUIT STORES COM | COMMON STOCK | 172737108 | 87 | 3200 | SH | | X | | |
| CIRCUIT STORES COM | COMMON STOCK | 172737108 | 49 | 1800 | SH | | | | X |
| CISCO SYS INC | COMMON STOCK | 17275R102 | 16885 | 864548 | SH | | X | | |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE ----- | | | COLUMN 6 INVESTMENT AUTHORITY | | |
|----------------------------|----------------------------|-------------------|----------------------------------|---|---------------------------|-------------------|-------------------------------------|-----------------|---|
| | | | | COLUMN 5 SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - DEFINED | SHARED OTHER | |
| CISCO SYS INC | COMMON STOCK | 17275R102 | 4431 | 226905 | SH | | | | X |
| CIT GROUP INC | COMMON STOCK | 125581108 | 4912 | 93934 | SH | | X | | |
| CIT GROUP INC | COMMON STOCK | 125581108 | 513 | 9815 | SH | | | | X |
| CITIGROUP INC COM | COMMON STOCK | 172967101 | 23242 | 481690 | SH | | X | | |
| CITIGROUP INC COM | COMMON STOCK | 172967101 | 9664 | 200297 | SH | | | | X |
| CITIZENS COMMUNICATIONS CO | COMMON STOCK | 17453B101 | 511 | 39125 | SH | | X | | |
| CITIZENS | | | | | | | | | |

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|--------------------------------------|--------------|-----------|-------|--------|----|---|---|
| COMMUNICATIONS CO | COMMON STOCK | 17453B101 | 239 | 18277 | SH | | X |
| CITRIX SYSTEMS INC COM | COMMON STOCK | 177376100 | 132 | 3300 | SH | X | |
| CITY NATIONAL CORP COM | COMMON STOCK | 178566105 | 50 | 775 | SH | X | |
| CLAIRES STORES INCORPORATED | COMMON STOCK | 179584107 | 10 | 400 | SH | X | |
| CLAIRES STORES INCORPORATED | COMMON STOCK | 179584107 | 3 | 100 | SH | | X |
| CLEAN HARBORS INC | COMMON STOCK | 184496107 | 84 | 2090 | SH | X | |
| CLEAR CHANNEL COMMUNICATIONS I | COMMON STOCK | 184502102 | 168 | 5425 | SH | X | |
| CLEAR CHANNEL COMMUNICATIONS I | COMMON STOCK | 184502102 | 135 | 4375 | SH | | X |
| CLECO CORP | COMMON STOCK | 12561W105 | 19 | 800 | SH | | X |
| CLEVELAND CLIFFS INC COM | COMMON STOCK | 185896107 | 2498 | 31499 | SH | X | |
| CLEVELAND CLIFFS INC COM | COMMON STOCK | 185896107 | 243 | 3065 | SH | | X |
| CLOROX COMPANY | COMMON STOCK | 189054109 | 473 | 7752 | SH | X | |
| CLOROX COMPANY | COMMON STOCK | 189054109 | 263 | 4315 | SH | | X |
| CMGI INC COM | COMMON STOCK | 125750109 | 0 | 240 | SH | X | |
| CMS ENERGY CORP COM | COMMON STOCK | 125896100 | 16 | 1200 | SH | | X |
| COACH INC | COMMON STOCK | 189754104 | 962 | 32169 | SH | X | |
| COACH INC | COMMON STOCK | 189754104 | 212 | 7082 | SH | | X |
| COCA COLA BOTTLING CO CONSOLID | COMMON STOCK | 191098102 | 6 | 125 | SH | X | |
| COCA COLA CO COM | COMMON STOCK | 191216100 | 12548 | 291682 | SH | X | |
| COCA COLA CO COM | COMMON STOCK | 191216100 | 6008 | 139659 | SH | | X |
| COCA COLA ENTERPRISES INC | COMMON STOCK | 191219104 | 20 | 1000 | SH | X | |
| CODORUS VALLEY BANCORP INC | COMMON STOCK | 192025104 | 1018 | 53887 | SH | X | |
| CODORUS VALLEY BANCORP INC | COMMON STOCK | 192025104 | 35 | 1837 | SH | | X |
| COGENT INC | COMMON STOCK | 19239Y108 | 2 | 125 | SH | | X |
| COGNIZANT TECH SOL CORP | COMMON STOCK | 192446102 | 582 | 8645 | SH | X | |
| COHU INCORPORATED | COMMON STOCK | 192576106 | 14 | 800 | SH | X | |
| COLGATE PALMOLIVE CO COM | COMMON STOCK | 194162103 | 6683 | 111567 | SH | X | |
| COLGATE PALMOLIVE CO COM | COMMON STOCK | 194162103 | 4013 | 67002 | SH | | X |
| COLONIAL BANGROUP INC | COMMON STOCK | 195493309 | 26 | 1000 | SH | X | |
| COMCAST CORP NEW A | COMMON STOCK | 20030N101 | 7680 | 234586 | SH | X | |
| COMCAST CORP | | | | | | | |

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|--------------------------------------|--------------|-----------|-------|--------|----|---|---|
| NEW A COMCAST CORP- | COMMON STOCK | 20030N101 | 1852 | 56553 | SH | | X |
| SPECIAL CL A COMCAST CORP- | COMMON STOCK | 20030N200 | 715 | 21813 | SH | X | |
| SPECIAL CL A | COMMON STOCK | 20030N200 | 163 | 4973 | SH | | X |
| COMERICA INC COMMERCE | COMMON STOCK | 200340107 | 152 | 2916 | SH | X | |
| BANCORP INC N J COMMERCE | COMMON STOCK | 200519106 | 44 | 1232 | SH | X | |
| BANCORP INC N J COMMERCIAL | COMMON STOCK | 200519106 | 75 | 2100 | SH | | X |
| METALS COMPANY | COMMON STOCK | 201723103 | 57 | 2205 | SH | X | |
| COMMERCIAL NATL FINANCIAL CORP | COMMON STOCK | 202217105 | 16 | 820 | SH | X | |
| COMMSCOPE INC COM | COMMON STOCK | 203372107 | 86 | 2750 | SH | X | |
| COMMUNITY BANK SYSTEM INC | COMMON STOCK | 203607106 | 520 | 25762 | SH | X | |
| COMMUNITY BANKS INC COM | COMMON STOCK | 203628102 | 575 | 22101 | SH | X | |
| COMMUNITY BANKS INC COM | COMMON STOCK | 203628102 | 1287 | 49493 | SH | | X |
| COMMUNITY HEALTH SYSTEMS INC | COMMON STOCK | 203668108 | 74 | 2000 | SH | | X |
| COMPASS BANCSHARES INC | COMMON STOCK | 20449H109 | 25 | 450 | SH | X | |
| COMPUTER SCIENCES CORP COM | COMMON STOCK | 205363104 | 88 | 1821 | SH | X | |
| COMPUTER SCIENCES CORP COM | COMMON STOCK | 205363104 | 10 | 200 | SH | | X |
| COMPUTER TASK GROUP | COMMON STOCK | 205477102 | 294 | 58750 | SH | X | |
| COMPUWARE CORP | COMMON STOCK | 205638109 | 10 | 1500 | SH | | X |
| COMVERSE TECHNOLOGY INC COM | COMMON STOCK | 205862402 | 6 | 300 | SH | X | |
| COMVERSE TECHNOLOGY INC COM | COMMON STOCK | 205862402 | 4 | 200 | SH | | X |
| CON-WAY INC | COMMON STOCK | 205944101 | 20 | 350 | SH | X | |
| CONAGRA FOODS INC | COMMON STOCK | 205887102 | 39 | 1766 | SH | X | |
| CONAGRA FOODS INC | COMMON STOCK | 205887102 | 105 | 4763 | SH | | X |
| CONOCOPHILLIPS | COMMON STOCK | 20825C104 | 16322 | 249082 | SH | X | |
| CONOCOPHILLIPS | COMMON STOCK | 20825C104 | 5774 | 88117 | SH | | X |
| CONSOL ENERGY INC | COMMON STOCK | 20854P109 | 484 | 10360 | SH | X | |
| CONSOL ENERGY INC | COMMON STOCK | 20854P109 | 3 | 64 | SH | | X |
| CONSOLIDATED COMMUNICATIONS | | | | | | | |

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|-----------------------------|--------------|-----------|-----|------|----|--|--|--|---|
| HL CONSOLIDATED | COMMON STOCK | 209034107 | 10 | 600 | SH | | | | X |
| EDISON INC CONSOLIDATED | COMMON STOCK | 209115104 | 192 | 4330 | SH | | | | X |
| EDISON INC CONSTELLATION | COMMON STOCK | 209115104 | 374 | 8421 | SH | | | | X |
| BRANDS INC CL A | COMMON STOCK | 21036P108 | 5 | 190 | SH | | | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | | |
|--------------------------------------|----------------------------|-------------------|----------------------------------|---------------------------|---------------------------|-------------------|-------------------------------------|-------------------|-------|
| | | | | OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - SOLE | SHARED DEFINED | OTHER |
| CONSTELLATION BRANDS INC CL A | COMMON STOCK | 21036P108 | 20 | 800 | SH | | | | X |
| CONSTELLATION ENERGY GROUP INC | COMMON STOCK | 210371100 | 3625 | 66483 | SH | | | X | |
| CONSTELLATION ENERGY GROUP INC | COMMON STOCK | 210371100 | 4765 | 87401 | SH | | | | X |
| CONTINENTAL AIRLINES CL B | COMMON STOCK | 210795308 | 6 | 200 | SH | | | | X |
| CONVERGYS CORP | COMMON STOCK | 212485106 | 14 | 700 | SH | | | | X |
| COOPER TIRE & RUBBER CO | COMMON STOCK | 216831107 | 8 | 700 | SH | | | X | |
| CORN PRODS INTL INC COM | COMMON STOCK | 219023108 | 98 | 3187 | SH | | | X | |
| CORN PRODS INTL INC COM | COMMON STOCK | 219023108 | 162 | 5288 | SH | | | | X |
| CORNING INC | COMMON STOCK | 219350105 | 3437 | 142064 | SH | | | X | |
| CORNING INC | COMMON STOCK | 219350105 | 965 | 39905 | SH | | | | X |
| CORTEX PHARMACEUTICALS INC | COMMON STOCK | 220524300 | 4 | 1390 | SH | | | | X |
| COSTCO WHOLESALE CORP COM | COMMON STOCK | 22160K105 | 478 | 8370 | SH | | | X | |
| COSTCO WHOLESALE CORP COM | COMMON STOCK | 22160K105 | 310 | 5425 | SH | | | | X |
| COUNTRYWIDE FINANCIAL CORP | COMMON STOCK | 222372104 | 33 | 878 | SH | | | X | |
| COUNTRYWIDE FINANCIAL CORP | COMMON STOCK | 222372104 | 46 | 1200 | SH | | | | X |
| COVANCE INC COM | COMMON STOCK | 222816100 | 99 | 1617 | SH | | | X | |
| COVANCE INC COM | COMMON STOCK | 222816100 | 79 | 1283 | SH | | | | X |

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|--------------------------------|--------------|-----------|------|--------|----|--|---|---|
| COVENTRY HEALTH CARE INC | COMMON STOCK | 222862104 | 31 | 562 | SH | | X | |
| CRA INTERNATIONAL INC | COMMON STOCK | 12618T105 | 79 | 1750 | SH | | X | |
| CRANE CO | COMMON STOCK | 224399105 | 426 | 10246 | SH | | | X |
| CRAY INC | COMMON STOCK | 225223304 | 1 | 75 | SH | | X | |
| CREE RESEARCH INC COM | COMMON STOCK | 225447101 | 24 | 1000 | SH | | | X |
| CSX CORP | COMMON STOCK | 126408103 | 1704 | 24189 | SH | | X | |
| CSX CORP | COMMON STOCK | 126408103 | 1137 | 16146 | SH | | | X |
| CUMMINS INC COM | COMMON STOCK | 231021106 | 12 | 100 | SH | | X | |
| CURTISS WRIGHT CORP | COMMON STOCK | 231561101 | 52 | 1676 | SH | | X | |
| CURTISS WRIGHT CORP | COMMON STOCK | 231561101 | 31 | 1000 | SH | | | X |
| CUTERA INC | COMMON STOCK | 232109108 | 8 | 400 | SH | | X | |
| CVS CORP COM | COMMON STOCK | 126650100 | 1283 | 41795 | SH | | X | |
| CVS CORP COM | COMMON STOCK | 126650100 | 329 | 10725 | SH | | | X |
| CYTEC INDUSTRIES INC COM | COMMON STOCK | 232820100 | 5 | 100 | SH | | X | |
| CYTYC CORP | COMMON STOCK | 232946103 | 533 | 21000 | SH | | X | |
| D R HORTON INC | COMMON STOCK | 23331A109 | 125 | 5250 | SH | | X | |
| D R HORTON INC | COMMON STOCK | 23331A109 | 100 | 4201 | SH | | | X |
| D&E COMMUNICATIONS INC | COMMON STOCK | 232860106 | 3 | 300 | SH | | X | |
| DANAHER CORP COM | COMMON STOCK | 235851102 | 1203 | 18705 | SH | | X | |
| DANAHER CORP COM | COMMON STOCK | 235851102 | 81 | 1256 | SH | | | X |
| DARDEN RESTAURANTS INC COM | COMMON STOCK | 237194105 | 1280 | 32490 | SH | | X | |
| DARDEN RESTAURANTS INC COM | COMMON STOCK | 237194105 | 372 | 9430 | SH | | | X |
| DAVITA INC WITH ATTACHED RIGHT | COMMON STOCK | 23918K108 | 2 | 40 | SH | | X | |
| DAVITA INC WITH ATTACHED RIGHT | COMMON STOCK | 23918K108 | 76 | 1537 | SH | | | X |
| DEAN FOODS CO | COMMON STOCK | 242370104 | 2 | 51 | SH | | X | |
| DECODE GENETICS INC | COMMON STOCK | 243586104 | 2 | 300 | SH | | X | |
| DEERE & CO | COMMON STOCK | 244199105 | 1839 | 22030 | SH | | X | |
| DEERE & CO | COMMON STOCK | 244199105 | 558 | 6680 | SH | | | X |
| DEL MONTE FOODS CO | COMMON STOCK | 24522P103 | 20 | 1795 | SH | | X | |
| DEL MONTE FOODS CO | COMMON STOCK | 24522P103 | 25 | 2226 | SH | | | X |
| DELL INC | COMMON STOCK | 24702R101 | 6154 | 251580 | SH | | X | |
| DELL INC | COMMON STOCK | 24702R101 | 1445 | 59096 | SH | | | X |
| DELTA PETROLEUM CORP | COMMON STOCK | 247907207 | 103 | 6000 | SH | | | X |
| DENBURY RESOURCES INCORPORATED | COMMON STOCK | 247916208 | 266 | 8390 | SH | | X | |
| DENTSPLY INTERNATIONAL INC COM | COMMON STOCK | 249030107 | 1601 | 26415 | SH | | X | |
| DENTSPLY INTERNATIONAL | | | | | | | | |

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|--|--------------|-----------|------|--------|----|--|--|---|--|---|
| INC COM DESIGN WITHIN REACH INC | COMMON STOCK | 249030107 | 336 | 5540 | SH | | | | | X |
| DEVON ENERGY CORP | COMMON STOCK | 250557105 | 2 | 250 | SH | | | X | | |
| DEVON ENERGY CORP | COMMON STOCK | 25179M103 | 689 | 11407 | SH | | | X | | |
| DEVRY INC DIAMOND OFFSHORE DRILLING COM | COMMON STOCK | 25179M103 | 215 | 3557 | SH | | | | | X |
| DEVRY INC DIAMOND OFFSHORE DRILLING COM | COMMON STOCK | 251893103 | 11 | 500 | SH | | | X | | |
| DIAMONDS TR UNIT SER 1 | COMMON STOCK | 25271C102 | 4 | 50 | SH | | | X | | |
| DIEBOLD INC | COMMON STOCK | 252787106 | 257 | 2300 | SH | | | X | | |
| DIEBOLD INC | COMMON STOCK | 253651103 | 19 | 463 | SH | | | X | | |
| DIEBOLD INC | COMMON STOCK | 253651103 | 14 | 350 | SH | | | | | X |
| DIGENE CORP COMMON | COMMON STOCK | 253752109 | 47 | 1220 | SH | | | X | | |
| DIGITAS INC COM DISCOVERY | COMMON STOCK | 25388K104 | 92 | 7900 | SH | | | X | | |
| DISCOVERY HOLDING CO | COMMON STOCK | 25468Y206 | 38 | 2600 | SH | | | | | X |
| DISCOVERY HOLDING CO-A | COMMON STOCK | 25468Y107 | 70 | 4782 | SH | | | X | | |
| DISCOVERY HOLDING CO-A | COMMON STOCK | 25468Y107 | 95 | 6500 | SH | | | | | X |
| DISNEY WALT CO | COMMON STOCK | 254687106 | 5240 | 174651 | SH | | | X | | |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | | | |
|---|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|-------------------|-----------------|---|
| | | | | COLUMN 5 | | | | | | |
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - SOLE | SHARED DEFINED | SHARED OTHER | |
| DISNEY WALT CO DOLBY LABORATORIES INC CL A | COMMON STOCK | 254687106 | 3280 | 109328 | SH | | | | | X |
| DOLLAR GENERAL CORP | COMMON STOCK | 25659T107 | 2 | 100 | SH | | | X | | |
| DOMINION RESOURCES BLACK WARRI | COMMON STOCK | 256669102 | 2 | 130 | SH | | | | | X |
| DOMINION RESOURCES INC | COMMON STOCK | 25746Q108 | 96 | 2500 | SH | | | X | | |
| DOMINION RESOURCES INC | COMMON STOCK | 25746U109 | 4525 | 60509 | SH | | | X | | |
| DOMINION RESOURCES INC | COMMON STOCK | 25746U109 | 3467 | 46352 | SH | | | | | X |
| DONEGAL GROUP INC CL A | COMMON STOCK | 257701201 | 36 | 1838 | SH | | | X | | |
| DONEGAL GROUP INC CL B | COMMON STOCK | 257701300 | 16 | 906 | SH | | | X | | |

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|-------------------------------------|--------------|-----------|------|--------|----|---|---|---|
| DONNELLEY R R & SONS CO | COMMON STOCK | 257867101 | 133 | 4156 | SH | | X | |
| DONNELLEY R R & SONS CO | COMMON STOCK | 257867101 | 141 | 4400 | SH | | | X |
| DOVER CORP | COMMON STOCK | 260003108 | 1996 | 40384 | SH | X | | |
| DOVER CORP | COMMON STOCK | 260003108 | 1802 | 36452 | SH | | | X |
| DOW CHEMICAL CO | COMMON STOCK | 260543103 | 6104 | 156401 | SH | X | | |
| DOW CHEMICAL CO | COMMON STOCK | 260543103 | 2951 | 75598 | SH | | | X |
| DPL INC | COMMON STOCK | 233293109 | 142 | 5289 | SH | X | | |
| DPL INC | COMMON STOCK | 233293109 | 35 | 1317 | SH | | | X |
| DRESS BARN INCORPORATED | COMMON STOCK | 261570105 | 84 | 3300 | SH | X | | |
| DRS TECHNOLOGIES INC | COMMON STOCK | 23330X100 | 10 | 200 | SH | | | X |
| DRYCLEAN USA INC | COMMON STOCK | 262432107 | 1 | 350 | SH | X | | |
| DTE ENERGY CO | COMMON STOCK | 233331107 | 877 | 21527 | SH | X | | |
| DTE ENERGY CO | COMMON STOCK | 233331107 | 566 | 13897 | SH | | | X |
| DUKE ENERGY CORP | COMMON STOCK | 26441C105 | 859 | 29241 | SH | X | | |
| DUKE ENERGY CORP | COMMON STOCK | 26441C105 | 1133 | 38568 | SH | | | X |
| DUN & BRADSTREET CORP | COMMON STOCK | 26483E100 | 54 | 774 | SH | X | | |
| DUN & BRADSTREET CORP | COMMON STOCK | 26483E100 | 118 | 1700 | SH | | | X |
| DUPONT EI DE NEMOURS & CO COM | COMMON STOCK | 263534109 | 7896 | 189806 | SH | X | | |
| DUPONT EI DE NEMOURS & CO COM | COMMON STOCK | 263534109 | 8333 | 200314 | SH | | | X |
| DUQUESNE LIGHT HOLDINGS INC | COMMON STOCK | 266233105 | 33 | 2035 | SH | X | | |
| DUQUESNE LIGHT HOLDINGS INC | COMMON STOCK | 266233105 | 10 | 600 | SH | | | X |
| DYNEGY INC CL A E*TRADE | COMMON STOCK | 26816Q101 | 111 | 20360 | SH | X | | |
| FINANCIAL CORPORATION | COMMON STOCK | 269246104 | 7 | 290 | SH | X | | |
| EAGLE MATERIALS INC COM W RIGH | COMMON STOCK | 26969P108 | 16 | 345 | SH | X | | |
| EARTHLINK INC COM | COMMON STOCK | 270321102 | 68 | 7807 | SH | X | | |
| EASTMAN CHEMICAL COMPANY COM | COMMON STOCK | 277432100 | 75 | 1393 | SH | X | | |
| EASTMAN CHEMICAL COMPANY COM | COMMON STOCK | 277432100 | 127 | 2355 | SH | | | X |
| EASTMAN KODAK CO COM | COMMON STOCK | 277461109 | 52 | 2205 | SH | X | | |
| EASTMAN KODAK CO COM | COMMON STOCK | 277461109 | 411 | 17277 | SH | | | X |
| EATON CORP COM | COMMON STOCK | 278058102 | 635 | 8417 | SH | X | | |
| EATON CORP COM | COMMON STOCK | 278058102 | 143 | 1900 | SH | | | X |
| EATON VANCE CORP | COMMON STOCK | 278265103 | 6 | 230 | SH | X | | |
| EBAY INC COM | COMMON STOCK | 278642103 | 3245 | 110775 | SH | X | | |
| EBAY INC COM | COMMON STOCK | 278642103 | 429 | 14651 | SH | | | X |

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|--------------------------------------|--------------|-----------|------|--------|----|--|---|---|
| ECOLAB INC COM | COMMON STOCK | 278865100 | 1083 | 26700 | SH | | X | |
| ECOLAB INC COM | COMMON STOCK | 278865100 | 95 | 2350 | SH | | | X |
| EDISON INTERNATIONAL COM | COMMON STOCK | 281020107 | 39 | 1010 | SH | | X | |
| EDWARDS AG INC COM | COMMON STOCK | 281760108 | 19 | 339 | SH | | | X |
| EDWARDS LIFESCIENCES CORP COM | COMMON STOCK | 28176E108 | 651 | 14335 | SH | | X | |
| EDWARDS LIFESCIENCES CORP COM | COMMON STOCK | 28176E108 | 208 | 4580 | SH | | | X |
| EL PASO CORP COM | COMMON STOCK | 28336L109 | 53 | 3566 | SH | | X | |
| EL PASO CORP COM | COMMON STOCK | 28336L109 | 52 | 3496 | SH | | | X |
| ELECTRONIC DATA SYSTEM CORPORA | COMMON STOCK | 285661104 | 62 | 2564 | SH | | X | |
| ELECTRONIC DATA SYSTEM CORPORA | COMMON STOCK | 285661104 | 64 | 2658 | SH | | | X |
| ELECTRONICS ARTS COM | COMMON STOCK | 285512109 | 4660 | 108272 | SH | | X | |
| ELECTRONICS ARTS COM | COMMON STOCK | 285512109 | 382 | 8870 | SH | | | X |
| ELECTRONICS FOR IMAGING INC CO | COMMON STOCK | 286082102 | 380 | 18210 | SH | | X | |
| ELECTRONICS FOR IMAGING INC CO | COMMON STOCK | 286082102 | 27 | 1300 | SH | | | X |
| ELIZABETH ARDEN INC COM | COMMON STOCK | 28660G106 | 4 | 205 | SH | | X | |
| EMBARQ CORP | COMMON STOCK | 29078E105 | 82 | 2006 | SH | | X | |
| EMBARQ CORP | COMMON STOCK | 29078E105 | 30 | 732 | SH | | | X |
| EMC CORP MASS COM | COMMON STOCK | 268648102 | 4002 | 364771 | SH | | X | |
| EMC CORP MASS COM | COMMON STOCK | 268648102 | 635 | 57872 | SH | | | X |
| EMDEON CORPORATION | COMMON STOCK | 290849108 | 4 | 350 | SH | | X | |
| EMERSON ELECTRIC CO | COMMON STOCK | 291011104 | 6296 | 75122 | SH | | X | |
| EMERSON ELECTRIC CO | COMMON STOCK | 291011104 | 5896 | 70351 | SH | | | X |
| ENBRIDGE ENERGY PTNR | COMMON STOCK | 29250R106 | 114 | 2627 | SH | | | X |
| ENCYSIVE PHARMACEUTICALS INC | COMMON STOCK | 29256X107 | 187 | 27000 | SH | | | X |
| ENERGIZER HLDGS INC COM | COMMON STOCK | 29266R108 | 83 | 1412 | SH | | X | |

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SEC USE

COLUMN 6
INVESTMENT

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | COLUMN 5 | | | AUTHORITY | | |
|--------------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|------------------|-------------------|-----------------|
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - SOLE | SHARED DEFINED | SHARED OTHER |
| ENERGIZER HLDGS INC COM | COMMON STOCK | 29266R108 | 6 | 100 | SH | | | | X |
| ENERGY CONVERSION DEVICES INC | COMMON STOCK | 292659109 | 7 | 200 | SH | | | | X |
| ENERGY EAST CORP COM | COMMON STOCK | 29266M109 | 142 | 5923 | SH | | X | | |
| ENERGY EAST CORP COM | COMMON STOCK | 29266M109 | 205 | 8576 | SH | | | | X |
| ENERGY SELECT SECTOR SPDR FD | COMMON STOCK | 81369Y506 | 127 | 2239 | SH | | | | X |
| ENERGY TRANSFER PARTNERS LP | COMMON STOCK | 29273R109 | 45 | 1000 | SH | | | | X |
| ENPRO INDUSTRIES | COMMON STOCK | 29355X107 | 27 | 800 | SH | | | | X |
| ENSCO INTERNATIONAL INC COM | COMMON STOCK | 26874Q100 | 6688 | 145329 | SH | | X | | |
| ENSCO INTERNATIONAL INC COM | COMMON STOCK | 26874Q100 | 587 | 12746 | SH | | | | X |
| ENERGY CORP COM NEW | COMMON STOCK | 29364G103 | 18 | 250 | SH | | X | | |
| ENERGY CORP COM NEW | COMMON STOCK | 29364G103 | 185 | 2621 | SH | | | | X |
| ENTERPRISE PRODUCTS PARTNERS L | COMMON STOCK | 293792107 | 50 | 2022 | SH | | X | | |
| ENTERPRISE PRODUCTS PARTNERS L | COMMON STOCK | 293792107 | 142 | 5685 | SH | | | | X |
| EOG RESOURCES INC COM | COMMON STOCK | 26875P101 | 2119 | 30562 | SH | | X | | |
| EOG RESOURCES INC COM | COMMON STOCK | 26875P101 | 165 | 2375 | SH | | | | X |
| EP MEDSYSTEMS INC COM | COMMON STOCK | 26881P103 | 14 | 8000 | SH | | | | X |
| EQUIFAX INC COM | COMMON STOCK | 294429105 | 86 | 2500 | SH | | | | X |
| EQUITABLE RESOURCES INC | COMMON STOCK | 294549100 | 995 | 29700 | SH | | X | | |
| EQUITABLE RESOURCES INC | COMMON STOCK | 294549100 | 142 | 4231 | SH | | | | X |
| ERIE INDEMNITY CO CL A | COMMON STOCK | 29530P102 | 7722 | 148500 | SH | | X | | |
| ESSEX CORPORATION | COMMON STOCK | 296744105 | 9 | 500 | SH | | | | X |

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|--------------------------------------|--------------|-----------|-------|---------|----|--|---|---|
| EXAR CORP COM | COMMON STOCK | 300645108 | 81 | 6100 | SH | | X | |
| EXELON CORP | COMMON STOCK | 30161N101 | 4570 | 80412 | SH | | X | |
| EXELON CORP | COMMON STOCK | 30161N101 | 1263 | 22224 | SH | | | X |
| EXPEDITORS INTL WASH INC COM | COMMON STOCK | 302130109 | 101 | 1800 | SH | | X | |
| EXPRESS SCRIPTS INC | COMMON STOCK | 302182100 | 9522 | 132728 | SH | | X | |
| EXPRESS SCRIPTS INC | COMMON STOCK | 302182100 | 2645 | 36870 | SH | | | X |
| EXXON MOBIL CORP | COMMON STOCK | 30231G102 | 76813 | 1252043 | SH | | X | |
| EXXON MOBIL CORP | COMMON STOCK | 30231G102 | 68612 | 1118362 | SH | | | X |
| FACTSET RESEARCH SYSTEMS INC | COMMON STOCK | 303075105 | 43 | 900 | SH | | | X |
| FAMILY DOLLAR STORES | COMMON STOCK | 307000109 | 7 | 275 | SH | | | X |
| FASTENAL CO | COMMON STOCK | 311900104 | 238 | 5910 | SH | | X | |
| FEATHERLITE INCORPORATED | COMMON STOCK | 313054108 | 204 | 45422 | SH | | | X |
| FED NATL MTG ASSN COM | COMMON STOCK | 313586109 | 5017 | 104299 | SH | | X | |
| FED NATL MTG ASSN COM | COMMON STOCK | 313586109 | 2328 | 48401 | SH | | | X |
| FEDERAL SIGNAL CORP | COMMON STOCK | 313855108 | 15 | 1000 | SH | | X | |
| FEDERATED DEPT STORES INC | COMMON STOCK | 31410H101 | 308 | 8406 | SH | | X | |
| FEDERATED DEPT STORES INC | COMMON STOCK | 31410H101 | 57 | 1556 | SH | | | X |
| FEDEX CORP COM | COMMON STOCK | 31428X106 | 636 | 5440 | SH | | X | |
| FEDEX CORP COM | COMMON STOCK | 31428X106 | 370 | 3170 | SH | | | X |
| FIDELITY NATL FINL INC | COMMON STOCK | 316326107 | 1654 | 42462 | SH | | X | |
| FIDELITY NATL FINL INC | COMMON STOCK | 316326107 | 10 | 245 | SH | | | X |
| FIDELITY NATL INFORMATION SERV | COMMON STOCK | 31620M106 | 18 | 500 | SH | | | X |
| FIDELITY NATL TITLE GRP - CL A | COMMON STOCK | 31620R105 | 8 | 400 | SH | | X | |
| FIFTH THIRD BANCORP COM | COMMON STOCK | 316773100 | 607 | 16433 | SH | | X | |
| FIFTH THIRD BANCORP COM | COMMON STOCK | 316773100 | 35 | 950 | SH | | | X |
| FILENET CORP COM | COMMON STOCK | 316869106 | 86 | 3200 | SH | | X | |
| FIRST DATA CORP COM | COMMON STOCK | 319963104 | 1847 | 41002 | SH | | X | |
| FIRST DATA CORP COM | COMMON STOCK | 319963104 | 1241 | 27560 | SH | | | X |
| FIRST MARINER | | | | | | | | |

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|--|--------------|-----------|------|-------|----|--|--|---|--|---|
| BANCORP INCORPOR FIRST NIAGARA FINANCIAL GROUP | COMMON STOCK | 320795107 | 68 | 3500 | SH | | | | | X |
| FIRST STATE FINANCIAL CORP FLO | COMMON STOCK | 33582V108 | 4 | 292 | SH | | | X | | |
| FIRST UNITED CORP COM | COMMON STOCK | 33741H107 | 174 | 8408 | SH | | | X | | |
| FIRST UNITED CORP COM | COMMON STOCK | 33741H107 | 50 | 2417 | SH | | | | | X |
| FIRSTENERGY CORP COM | COMMON STOCK | 337932107 | 255 | 4703 | SH | | | X | | |
| FIRSTENERGY CORP COM | COMMON STOCK | 337932107 | 396 | 7310 | SH | | | | | X |
| FISERV INC | COMMON STOCK | 337738108 | 10 | 220 | SH | | | X | | |
| FISERV INC | COMMON STOCK | 337738108 | 9 | 200 | SH | | | | | X |
| FIVE STAR QUALITY CARE INC | COMMON STOCK | 33832D106 | 52 | 4660 | SH | | | X | | |
| FIVE STAR QUALITY CARE INC | COMMON STOCK | 33832D106 | 0 | 10 | SH | | | | | X |
| FLORIDA EAST COAST INDUSTRIES | COMMON STOCK | 340632108 | 0 | 8 | SH | | | | | X |
| FLORIDA ROCK INDUSTRIES | COMMON STOCK | 341140101 | 24 | 475 | SH | | | | | X |
| FLUOR CORP | COMMON STOCK | 343412102 | 1377 | 14816 | SH | | | X | | |
| FLUOR CORP | COMMON STOCK | 343412102 | 195 | 2100 | SH | | | | | X |
| FNB CORP PA | COMMON STOCK | 302520101 | 77 | 4890 | SH | | | X | | |
| FONAR CORP COM | COMMON STOCK | 344437108 | 0 | 518 | SH | | | X | | |
| FORD MOTOR CO | COMMON STOCK | 345370860 | 90 | 13053 | SH | | | X | | |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE ----- | | | COLUMN 6 INVESTMENT AUTHORITY | | | |
|----------------------------|-------------------------------|-------------------|----------------------------------|---------------|-------------------------------------|---------------------------|-------------------------------------|---------------------|-----------------|---|
| | | | | COLUMN 5 | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL SOLE | SHARED - DEFINED | SHARED OTHER | |
| FORD MOTOR CO | COMMON STOCK | 345370860 | 118 | | 17052 | SH | | | | X |
| FOREST LABS INC COM | COMMON STOCK | 345838106 | 14 | | 350 | SH | | X | | |
| FOREST OIL CORP | COMMON STOCK | 346091705 | 17 | | 500 | SH | | X | | |
| FORTUNE BRANDS INC | COMMON STOCK | 349631101 | 1583 | | 22297 | SH | | X | | |

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|--------------------------------------|--------------|-----------|------|--------|----|---|---|
| FORTUNE BRANDS INC | COMMON STOCK | 349631101 | 758 | 10669 | SH | | X |
| FOUNDATION COAL HOLDINGS INC | COMMON STOCK | 35039W100 | 56 | 1200 | SH | X | |
| FPL GROUP INC COM | COMMON STOCK | 302571104 | 5230 | 126378 | SH | X | |
| FPL GROUP INC COM | COMMON STOCK | 302571104 | 2751 | 66492 | SH | | X |
| FRANKLIN RESOURCES INC | COMMON STOCK | 354613101 | 74 | 854 | SH | X | |
| FRANKLIN RESOURCES INC | COMMON STOCK | 354613101 | 13 | 150 | SH | | X |
| FREDDIE MAC | COMMON STOCK | 313400301 | 2014 | 35324 | SH | X | |
| FREDDIE MAC | COMMON STOCK | 313400301 | 93 | 1625 | SH | | X |
| FREEPORT MCMORAN CPR & GLD INC | COMMON STOCK | 35671D857 | 60 | 1079 | SH | X | |
| FREEPORT MCMORAN CPR & GLD INC | COMMON STOCK | 35671D857 | 42 | 765 | SH | | X |
| FREESCALE SEMICONDUCTOR-B | COMMON STOCK | 35687M206 | 37 | 1259 | SH | X | |
| FREESCALE SEMICONDUCTOR-B | COMMON STOCK | 35687M206 | 96 | 3259 | SH | | X |
| FREIGHTCAR AMERICA INC | COMMON STOCK | 357023100 | 96 | 1733 | SH | X | |
| FRIEDMAN BILLINGS RAMSEY GRP I | COMMON STOCK | 358434108 | 3 | 300 | SH | | X |
| FRONTIER OIL CORPORATION | COMMON STOCK | 35914P105 | 127 | 3920 | SH | X | |
| FROZEN FOOD EXPRESS INDUSTRIES | COMMON STOCK | 359360104 | 11 | 1000 | SH | | X |
| FULTON FINANCIAL CORP | COMMON STOCK | 360271100 | 2159 | 135592 | SH | X | |
| FULTON FINANCIAL CORP | COMMON STOCK | 360271100 | 2899 | 182114 | SH | | X |
| F5 NETWORKS INC | COMMON STOCK | 315616102 | 1721 | 32187 | SH | X | |
| F5 NETWORKS INC | COMMON STOCK | 315616102 | 13 | 240 | SH | | X |
| GALLAGHER ARTHUR J. & CO | COMMON STOCK | 363576109 | 1 | 40 | SH | X | |
| GALLAGHER ARTHUR J. & CO | COMMON STOCK | 363576109 | 5 | 200 | SH | | X |
| GAMESTOP CORP - CLASS A | COMMON STOCK | 36467W109 | 477 | 11365 | SH | X | |
| GANNETT CO INC | COMMON STOCK | 364730101 | 701 | 12531 | SH | X | |
| GANNETT CO INC | COMMON STOCK | 364730101 | 793 | 14178 | SH | | X |
| GAP INC COM | COMMON STOCK | 364760108 | 749 | 43067 | SH | X | |
| GAP INC COM | COMMON STOCK | 364760108 | 423 | 24301 | SH | | X |
| GATX CORP | COMMON STOCK | 361448103 | 15 | 350 | SH | | X |
| GENELABS TECHNOLOGIES | COMMON STOCK | 368706206 | 1 | 600 | SH | X | |
| GENENTECH INC COM NEW | COMMON STOCK | 368710406 | 2818 | 34454 | SH | X | |
| GENENTECH INC COM NEW | COMMON STOCK | 368710406 | 270 | 3300 | SH | | X |
| GENERAL CABLE CORPORATION | COMMON STOCK | 369300108 | 85 | 2430 | SH | X | |
| GENERAL DYNAMICS CORP COM | COMMON STOCK | 369550108 | 3841 | 58684 | SH | X | |

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|------------------|--------------|-----------|-------|---------|----|--|---|---|
| GENERAL | | | | | | | | |
| DYNAMICS CORP | | | | | | | | |
| COM | COMMON STOCK | 369550108 | 991 | 15138 | SH | | | X |
| GENERAL | | | | | | | | |
| ELECTRIC | | | | | | | | |
| COMPANY | COMMON STOCK | 369604103 | 72478 | 2198982 | SH | | X | |
| GENERAL | | | | | | | | |
| ELECTRIC | | | | | | | | |
| COMPANY | COMMON STOCK | 369604103 | 70526 | 2139750 | SH | | | X |
| GENERAL | | | | | | | | |
| MARITIME CORP | COMMON STOCK | Y2692M103 | 23 | 622 | SH | | X | |
| GENERAL MILLS | | | | | | | | |
| INC | COMMON STOCK | 370334104 | 4592 | 88894 | SH | | X | |
| GENERAL MILLS | | | | | | | | |
| INC | COMMON STOCK | 370334104 | 1880 | 36387 | SH | | | X |
| GENERAL MOTORS | | | | | | | | |
| CORP COM | COMMON STOCK | 370442105 | 107 | 3595 | SH | | X | |
| GENERAL MOTORS | | | | | | | | |
| CORP COM | COMMON STOCK | 370442105 | 1405 | 47150 | SH | | | X |
| GENESEE & | | | | | | | | |
| WYOMING | COMMON STOCK | 371559105 | 5 | 150 | SH | | X | |
| GENESIS | | | | | | | | |
| MICROCHIP INC | COMMON STOCK | 37184C103 | 6 | 500 | SH | | X | |
| GENTEX CORP COM | COMMON STOCK | 371901109 | 10 | 700 | SH | | X | |
| GENUINE PARTS | | | | | | | | |
| INC | COMMON STOCK | 372460105 | 423 | 10155 | SH | | X | |
| GENUINE PARTS | | | | | | | | |
| INC | COMMON STOCK | 372460105 | 135 | 3250 | SH | | | X |
| GENWORTH | | | | | | | | |
| FINANCIAL INC - | | | | | | | | |
| CL A | COMMON STOCK | 37247D106 | 22 | 645 | SH | | | X |
| GENZYME CORP | | | | | | | | |
| COM | COMMON STOCK | 372917104 | 810 | 13261 | SH | | X | |
| GENZYME CORP | | | | | | | | |
| COM | COMMON STOCK | 372917104 | 37 | 600 | SH | | | X |
| GERON CORP | COMMON STOCK | 374163103 | 3 | 500 | SH | | | X |
| GIANT INDUSTRIES | | | | | | | | |
| INCORPORATED | COMMON STOCK | 374508109 | 84 | 1265 | SH | | X | |
| GILEAD SCIENCES | | | | | | | | |
| INC COM | COMMON STOCK | 375558103 | 2817 | 47617 | SH | | X | |
| GILEAD SCIENCES | | | | | | | | |
| INC COM | COMMON STOCK | 375558103 | 266 | 4490 | SH | | | X |
| GLADSTONE | | | | | | | | |
| CAPITAL CORP | COMMON STOCK | 376535100 | 107 | 5000 | SH | | X | |
| GLATFELTER | COMMON STOCK | 377316104 | 691 | 43563 | SH | | X | |
| GLOBAL | | | | | | | | |
| INDUSTRIES LTD | COMMON STOCK | 379336100 | 105 | 6300 | SH | | X | |
| GOLDEN WEST FINL | | | | | | | | |
| CORP COM | COMMON STOCK | 381317106 | 6 | 84 | SH | | X | |
| GOLDMAN SACHS | | | | | | | | |
| GROUP INC COM | COMMON STOCK | 38141G104 | 1120 | 7443 | SH | | X | |
| GOLDMAN SACHS | | | | | | | | |
| GROUP INC COM | COMMON STOCK | 38141G104 | 223 | 1485 | SH | | | X |
| GOODRICH CORP | COMMON STOCK | 382388106 | 4 | 100 | SH | | X | |
| GOODRICH CORP | COMMON STOCK | 382388106 | 226 | 5600 | SH | | | X |
| GOODYEAR TIRE & | | | | | | | | |
| RUBR CO | COMMON STOCK | 382550101 | 9 | 800 | SH | | X | |
| GOODYEAR TIRE & | | | | | | | | |
| RUBR CO | COMMON STOCK | 382550101 | 23 | 2050 | SH | | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | | COLUMN 6 INVESTMENT AUTHORITY | |
|--------------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|------|-------------------------------------|----------------|
| | | | | COLUMN 5 | | | | SHARED - DEFINED | SHARE OTHER |
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SOLE | | |
| GOOGLE INC CL A | COMMON STOCK | 38259P508 | 2515 | 5998 | SH | | | X | |
| GOOGLE INC CL A | COMMON STOCK | 38259P508 | 145 | 345 | SH | | | | X |
| GRACO INC COM | COMMON STOCK | 384109104 | 897 | 19500 | SH | | | X | |
| GRANT PRIDECO INC COM | COMMON STOCK | 38821G101 | 543 | 12141 | SH | | | X | |
| GRANT PRIDECO INC COM | COMMON STOCK | 38821G101 | 7 | 150 | SH | | | | X |
| GREAT AMERN FINL RES INC COM | COMMON STOCK | 389915109 | 2 | 100 | SH | | | | X |
| GREAT LAKES BANCORP INC | COMMON STOCK | 390914109 | 4 | 217 | SH | | | X | |
| GREAT PLAINS ENERGY INC | COMMON STOCK | 391164100 | 8 | 270 | SH | | | X | |
| GREAT PLAINS ENERGY INC GREEN | COMMON STOCK | 391164100 | 24 | 850 | SH | | | | X |
| MOUNTAIN POWER CORP | COMMON STOCK | 393154109 | 34 | 1000 | SH | | | | X |
| HALLIBURTON HLDG CO COM | COMMON STOCK | 406216101 | 568 | 7656 | SH | | | X | |
| HALLIBURTON HLDG CO COM | COMMON STOCK | 406216101 | 466 | 6275 | SH | | | | X |
| HALOZYME THERAPEUTICS INC | COMMON STOCK | 40637H109 | 73 | 27000 | SH | | | X | |
| HANSEN NATURAL CORPORATION | COMMON STOCK | 411310105 | 105 | 550 | SH | | | X | |
| HARLEY DAVIDSON INC | COMMON STOCK | 412822108 | 1161 | 21152 | SH | | | X | |
| HARLEY DAVIDSON INC | COMMON STOCK | 412822108 | 310 | 5650 | SH | | | | X |
| HARLEYSVILLE NATL CORP COM | COMMON STOCK | 412850109 | 27 | 1254 | SH | | | X | |
| HARMAN INTERNATIONAL INDUSTRIE | COMMON STOCK | 413086109 | 306 | 3580 | SH | | | X | |
| HARRAHS ENTERTAINMENT INC | COMMON STOCK | 413619107 | 23 | 325 | SH | | | X | |
| HARRIS & | | | | | | | | | |

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| | | | | | | | | | |
|--------------------------------------|--------------|-----------|-------|--------|----|--|---|--|---|
| HARRIS GROUP INC | COMMON STOCK | 413833104 | 4 | 400 | SH | | | | X |
| HARRIS CORP | COMMON STOCK | 413875105 | 3183 | 76685 | SH | | X | | |
| HARRIS CORP | COMMON STOCK | 413875105 | 72 | 1730 | SH | | | | X |
| HARSCO CORP | COMMON STOCK | 415864107 | 14828 | 190200 | SH | | X | | |
| HARSCO CORP HARTFORD | COMMON STOCK | 415864107 | 4100 | 52588 | SH | | | | X |
| FINANCIAL SVCS GRP IN HARTFORD | COMMON STOCK | 416515104 | 1942 | 22953 | SH | | X | | |
| FINANCIAL SVCS GRP IN HARTFORD | COMMON STOCK | 416515104 | 1351 | 15966 | SH | | | | X |
| HARVARD BIOSCIENCE INC | COMMON STOCK | 416906105 | 86 | 19300 | SH | | X | | |
| HASBRO INC | COMMON STOCK | 418056107 | 3 | 170 | SH | | | | X |
| HAWAIIAN ELEC IND INC | COMMON STOCK | 419870100 | 4 | 140 | SH | | X | | |
| HCA INC COM | COMMON STOCK | 404119109 | 38 | 882 | SH | | X | | |
| HCA INC COM | COMMON STOCK | 404119109 | 64 | 1475 | SH | | | | X |
| HCC INS HLDGS INC COM | COMMON STOCK | 404132102 | 395 | 13405 | SH | | X | | |
| HEALTH MANAGEMENT-CLASS A | COMMON STOCK | 421933102 | 859 | 43588 | SH | | X | | |
| HEALTH MANAGEMENT-CLASS A | COMMON STOCK | 421933102 | 397 | 20138 | SH | | | | X |
| HEALTH NET INC COM | COMMON STOCK | 42222G108 | 352 | 7790 | SH | | X | | |
| HEALTH NET INC COM | COMMON STOCK | 42222G108 | 27 | 600 | SH | | | | X |
| HEALTHEXTRAS INCORPORATED | COMMON STOCK | 422211102 | 12 | 400 | SH | | X | | |
| HEALTHWAYS INC | COMMON STOCK | 422245100 | 30 | 575 | SH | | X | | |
| HEINZ H J CO COM | COMMON STOCK | 423074103 | 1121 | 27191 | SH | | X | | |
| HEINZ H J CO COM | COMMON STOCK | 423074103 | 1143 | 27718 | SH | | | | X |
| HELMERICH & PAYNE INC COM | COMMON STOCK | 423452101 | 80 | 1320 | SH | | X | | |
| HERCULES INC | COMMON STOCK | 427056106 | 32 | 2125 | SH | | X | | |
| HERCULES INC | COMMON STOCK | 427056106 | 78 | 5100 | SH | | | | X |
| HERLEY INDUSTRIES INC | COMMON STOCK | 427398102 | 2 | 180 | SH | | X | | |
| HERMAN MILLER INC | COMMON STOCK | 600544100 | 17 | 650 | SH | | X | | |
| HEWLETT PACKARD CO COM | COMMON STOCK | 428236103 | 4082 | 128845 | SH | | X | | |
| HEWLETT PACKARD CO COM | COMMON STOCK | 428236103 | 2243 | 70801 | SH | | | | X |
| HILTON HOTELS CORP | COMMON STOCK | 432848109 | 342 | 12078 | SH | | X | | |
| HILTON HOTELS CORP | COMMON STOCK | 432848109 | 15 | 525 | SH | | | | X |
| HOLOGIC INC COM | COMMON STOCK | 436440101 | 118 | 2400 | SH | | | | X |

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| | | | | | | | | | | |
|-------------------------------------|--------------|-----------|-------|--------|----|--|--|--|---|---|
| HOME DEPOT INC COM | COMMON STOCK | 437076102 | 14322 | 400155 | SH | | | | X | |
| HOME DEPOT INC COM | COMMON STOCK | 437076102 | 5244 | 146513 | SH | | | | | X |
| HONEYWELL INTL INC COM | COMMON STOCK | 438516106 | 1090 | 27056 | SH | | | | X | |
| HONEYWELL INTL INC COM | COMMON STOCK | 438516106 | 1586 | 39345 | SH | | | | | X |
| HOSPIRA INC | COMMON STOCK | 441060100 | 243 | 5668 | SH | | | | X | |
| HOSPIRA INC | COMMON STOCK | 441060100 | 190 | 4435 | SH | | | | | X |
| HOVNIANIAN ENTERPRISES-A | COMMON STOCK | 442487203 | 7 | 225 | SH | | | | X | |
| HUBBELL INC CL B | COMMON STOCK | 443510201 | 24 | 500 | SH | | | | | X |
| HUDSON TECHNOLOGIES INC | COMMON STOCK | 444144109 | 1 | 500 | SH | | | | X | |
| HUGOTON ROYALTY TRUST | COMMON STOCK | 444717102 | 48 | 1612 | SH | | | | X | |
| HUGOTON ROYALTY TRUST | COMMON STOCK | 444717102 | 6 | 205 | SH | | | | | X |
| HUMAN GENOME SCIENCES INC | COMMON STOCK | 444903108 | 65 | 6100 | SH | | | | X | |
| HUMAN GENOME SCIENCES INC | COMMON STOCK | 444903108 | 69 | 6450 | SH | | | | | X |
| HUMANA INC COM | COMMON STOCK | 444859102 | 16 | 300 | SH | | | | X | |
| HUMMINGBIRD LTD | COMMON STOCK | 44544R101 | 14 | 500 | SH | | | | | X |
| HUNTINGTON BANCSHARES INC COM | COMMON STOCK | 446150104 | 12 | 500 | SH | | | | X | |
| HUNTINGTON BANCSHARES INC COM | COMMON STOCK | 446150104 | 4 | 161 | SH | | | | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE ----- | | | | | | | | |
|--------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|------------------|-------------------------------------|-----------------|--|--|---|
| | | | | COLUMN 5 | | | | COLUMN 6 INVESTMENT AUTHORITY | | | | |
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - SOLE | SHARED DEFINED | SHARED OTHER | | | |
| HUTTIG BLDG PRODS INC | COMMON STOCK | 448451104 | 18 | 2277 | SH | | | | | | | X |
| HYPERION SOLUTIONS CORP COM | COMMON STOCK | 44914M104 | 10 | 375 | SH | | | | X | | | |
| IAC/INTERACTIVE CORP | COMMON | | | | | | | | | | | |

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| | | | | | | | |
|-----------------------------------|--------|-----------|-------|--------|----|---|---|
| ICOS CORP | STOCK | 44919P300 | 42 | 1600 | SH | | X |
| | COMMON | | | | | | |
| IDACORP INC | STOCK | 449295104 | 43 | 1975 | SH | X | |
| | COMMON | | | | | | |
| ILLINOIS TOOL WKS INC COM | STOCK | 451107106 | 51 | 1492 | SH | | X |
| | COMMON | | | | | | |
| ILLINOIS TOOL WKS INC COM | STOCK | 452308109 | 1317 | 27735 | SH | X | |
| | COMMON | | | | | | |
| IMATION CORPORATION COM | STOCK | 452308109 | 553 | 11650 | SH | | X |
| | COMMON | | | | | | |
| IMATION CORPORATION COM | STOCK | 45245A107 | 3 | 80 | SH | X | |
| | COMMON | | | | | | |
| IMCLONE SYS INC COM | STOCK | 45245A107 | 4 | 100 | SH | | X |
| | COMMON | | | | | | |
| IMPLANT SCIENCES CORP | STOCK | 45245W109 | 2 | 50 | SH | X | |
| | COMMON | | | | | | |
| IMS HEALTH INC COM | STOCK | 45320R108 | 8 | 2500 | SH | X | |
| | COMMON | | | | | | |
| IMS HEALTH INC COM | STOCK | 449934108 | 1374 | 51159 | SH | X | |
| | COMMON | | | | | | |
| IMC HEALTH INC COM | STOCK | 449934108 | 152 | 5677 | SH | | X |
| | COMMON | | | | | | |
| INCYTE GENOMICS INC COM | STOCK | 45337C102 | 2 | 400 | SH | X | |
| | COMMON | | | | | | |
| INERGY LP | STOCK | 456615103 | 26 | 1000 | SH | | X |
| | COMMON | | | | | | |
| INFINITY ENERGY RESOURCES | STOCK | 45663L403 | 35 | 5000 | SH | | X |
| | COMMON | | | | | | |
| INFRASOURCE SERVICES INC | STOCK | 45684P102 | 18 | 1000 | SH | X | |
| | COMMON | | | | | | |
| INGRAM MICRO INC CL A | STOCK | 457153104 | 4 | 200 | SH | | X |
| | COMMON | | | | | | |
| INTEL CORP COM | STOCK | 458140100 | 14886 | 783452 | SH | X | |
| | COMMON | | | | | | |
| INTEL CORP COM | STOCK | 458140100 | 5149 | 271025 | SH | | X |
| | COMMON | | | | | | |
| INTERCONTINENTAL EXCHANGE INC | STOCK | 45865V100 | 188 | 3240 | SH | X | |
| | COMMON | | | | | | |
| INTERDIGITAL COMM CORP | STOCK | 45866A105 | 35 | 1000 | SH | X | |
| | COMMON | | | | | | |
| INTERNATIONAL BUSINESS MACHINE | STOCK | 459200101 | 29191 | 379997 | SH | X | |
| | COMMON | | | | | | |
| INTERNATIONAL BUSINESS MACHINE | STOCK | 459200101 | 12616 | 164228 | SH | | X |
| | COMMON | | | | | | |
| INTERNATIONAL GAME TECH COM | STOCK | 459902102 | 11 | 300 | SH | X | |
| | COMMON | | | | | | |
| INTERNATIONAL PAPER CO COM | STOCK | 460146103 | 967 | 29930 | SH | X | |
| | COMMON | | | | | | |
| INTERNATIONAL PAPER CO COM | STOCK | 460146103 | 371 | 11480 | SH | | X |
| | COMMON | | | | | | |
| INTERNATIONAL RECTIFIER CORP | STOCK | 460254105 | 2270 | 58097 | SH | X | |
| | COMMON | | | | | | |
| INTERNATIONAL RECTIFIER CORP | STOCK | 460254105 | 539 | 13800 | SH | | X |
| | COMMON | | | | | | |
| INTERNATIONAL SECURITIES EXCHA | STOCK | 46031W204 | 189 | 4975 | SH | X | |
| | COMMON | | | | | | |
| INTERNATIONAL SPEEDWAY CORP CL | STOCK | 460335201 | 6 | 125 | SH | X | |
| | COMMON | | | | | | |
| INTERNATIONAL SPEEDWAY CORP CL | STOCK | 460335201 | 6 | 120 | SH | | X |
| | COMMON | | | | | | |
| INTL FLAVORS & FRAGRANCES INC | STOCK | 459506101 | 25 | 700 | SH | X | |
| | COMMON | | | | | | |
| INTRALASE CORP | COMMON | | | | | | |

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| | | | | | | | |
|--------------------------------|--------|-----------|-------|--------|----|---|---|
| INTUIT INC COM | STOCK | 461169104 | 1 | 50 | SH | X | |
| | COMMON | | | | | | |
| INTUIT INC COM | STOCK | 461202103 | 862 | 14246 | SH | X | |
| | COMMON | | | | | | |
| INTUITIVE SURGICAL INC | STOCK | 461202103 | 23 | 375 | SH | | X |
| | COMMON | | | | | | |
| INVERNESS MEDICAL INNOVATIONS | STOCK | 46120E602 | 366 | 3180 | SH | X | |
| | COMMON | | | | | | |
| INVESTMENT TECHNOLOGY GROUP | STOCK | 46126P106 | 0 | 17 | SH | X | |
| | COMMON | | | | | | |
| INVITROGEN CORP COM | STOCK | 46145F105 | 148 | 2910 | SH | X | |
| | COMMON | | | | | | |
| IOWA TELECOMMUNICATIONS SERVIC | STOCK | 46185R100 | 26 | 400 | SH | | X |
| | COMMON | | | | | | |
| ISHARES GOLDMAN SACHS SEMI | STOCK | 462594201 | 47 | 2500 | SH | | X |
| | COMMON | | | | | | |
| ISHARES LEHMAN 7-10 YRS TREAS | STOCK | 464287523 | 8 | 135 | SH | | X |
| | COMMON | | | | | | |
| ISHARES MSCI AUSTRALIA INDEX F | STOCK | 464287440 | 8 | 95 | SH | | X |
| | COMMON | | | | | | |
| ISHARES MSCI JAPAN INDEX FD | STOCK | 464286103 | 9 | 415 | SH | | X |
| | COMMON | | | | | | |
| ISHARES MSCI JAPAN INDEX FD | STOCK | 464286848 | 130 | 9500 | SH | X | |
| | COMMON | | | | | | |
| ISHARES S&P 500 BARRA VALUE IN | STOCK | 464286848 | 12 | 900 | SH | | X |
| | COMMON | | | | | | |
| ISIS PHARMACEUTICALS COM | STOCK | 464287408 | 203 | 2950 | SH | X | |
| | COMMON | | | | | | |
| ISIS PHARMACEUTICALS COM | STOCK | 464330109 | 2 | 350 | SH | X | |
| | COMMON | | | | | | |
| ITT INDUSTRIES INC | STOCK | 464330109 | 5 | 800 | SH | | X |
| | COMMON | | | | | | |
| ITT INDUSTRIES INC | STOCK | 450911102 | 824 | 16652 | SH | X | |
| | COMMON | | | | | | |
| IXIA | STOCK | 450911102 | 192 | 3888 | SH | | X |
| | COMMON | | | | | | |
| J B HUNT TRANSPORT SERVICES IN | STOCK | 45071R109 | 7 | 775 | SH | X | |
| | COMMON | | | | | | |
| JABIL CIRCUIT INC | STOCK | 445658107 | 305 | 12250 | SH | X | |
| | COMMON | | | | | | |
| JABIL CIRCUIT INC | STOCK | 466313103 | 799 | 31198 | SH | X | |
| | COMMON | | | | | | |
| JABIL CIRCUIT INC | STOCK | 466313103 | 228 | 8900 | SH | | X |
| | COMMON | | | | | | |
| JACOBS ENGINEERING GROUP INC C | STOCK | 469814107 | 36 | 450 | SH | | X |
| | COMMON | | | | | | |
| JDS UNIPHASE CORP COM | STOCK | 46612J101 | 57 | 22436 | SH | X | |
| | COMMON | | | | | | |
| JLG INDUSTRIES INC | STOCK | 466210101 | 168 | 7485 | SH | X | |
| | COMMON | | | | | | |
| JM SMUCKER CO | STOCK | 832696405 | 128 | 2864 | SH | X | |
| | COMMON | | | | | | |
| JM SMUCKER CO | STOCK | 832696405 | 292 | 6534 | SH | | X |
| | COMMON | | | | | | |
| JOHNSON & JOHNSON COM | STOCK | 478160104 | 31970 | 533553 | SH | X | |
| | COMMON | | | | | | |
| JOHNSON & JOHNSON COM | STOCK | 478160104 | 31565 | 526778 | SH | | X |
| | COMMON | | | | | | |
| JOHNSON CONTROLS INC COM | STOCK | 478366107 | 648 | 7885 | SH | X | |
| | COMMON | | | | | | |

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|-----------------------------|-----------------|-----------|------|-------|----|--|--|---|--|---|
| JOHNSON CONTROLS INC COM | COMMON STOCK | 478366107 | 206 | 2510 | SH | | | | | X |
| JOS A BANK CLOTHIERS INC | COMMON STOCK | 480838101 | 20 | 850 | SH | | | X | | |
| JOY GLOBAL INCORPORATED | COMMON STOCK | 481165108 | 2828 | 54298 | SH | | | X | | |
| JOY GLOBAL INCORPORATED | COMMON STOCK | 481165108 | 63 | 1200 | SH | | | | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | | | |
|-------------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|-----------------------------------|-------------------|-------------------------------------|----------------|--|---|
| | | | | COLUMN 5 | | | COLUMN 6 | | | |
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL CALL | PUT OR SOLE | SHARED - DEFINED | SHARE OTHER | | |
| JPMORGAN CHASE & CO | COMMON STOCK | 46625H100 | 9446 | 224899 | SH | | | X | | |
| JPMORGAN CHASE & CO | COMMON STOCK | 46625H100 | 7883 | 187684 | SH | | | | | X |
| KADANT INC COM | COMMON STOCK | 48282T104 | 0 | 9 | SH | | | X | | |
| KANSAS LIFE INS CO COM | COMMON STOCK | 484836101 | 74 | 1750 | SH | | | X | | |
| KB HOME COM | COMMON STOCK | 48666K109 | 28 | 600 | SH | | | X | | |
| KELLOGG CO COM | COMMON STOCK | 487836108 | 1201 | 24806 | SH | | | X | | |
| KELLOGG CO COM | COMMON STOCK | 487836108 | 1062 | 21922 | SH | | | | | X |
| KERR MCGEE CORP | COMMON STOCK | 492386107 | 237 | 3414 | SH | | | X | | |
| KERR MCGEE CORP | COMMON STOCK | 492386107 | 88 | 1266 | SH | | | | | X |
| KEYCORP NEW COM | COMMON STOCK | 493267108 | 488 | 13665 | SH | | | X | | |
| KEYCORP NEW COM | COMMON STOCK | 493267108 | 203 | 5700 | SH | | | | | X |
| KEYSPAN CORP COM | COMMON STOCK | 49337W100 | 71 | 1754 | SH | | | X | | |
| KEYSPAN CORP COM | COMMON STOCK | 49337W100 | 119 | 2950 | SH | | | | | X |
| KIMBERLY CLARK CORP | COMMON STOCK | 494368103 | 5779 | 93658 | SH | | | X | | |
| KIMBERLY CLARK CORP | COMMON STOCK | 494368103 | 3847 | 62345 | SH | | | | | X |
| KINDER MORGAN ENERGY PARTNERS | COMMON STOCK | 494550106 | 160 | 3480 | SH | | | X | | |
| KINDER MORGAN ENERGY PARTNERS | COMMON STOCK | 494550106 | 95 | 2075 | SH | | | | | X |
| KINDER MORGAN INC | COMMON STOCK | 49455P101 | 15 | 150 | SH | | | X | | |
| KINDER MORGAN INC | COMMON STOCK | 49455P101 | 157 | 1575 | SH | | | | | X |
| KINETIC CONCEPTS INC | COMMON STOCK | 49460W208 | 1541 | 34914 | SH | | | X | | |

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|------------------------------------|--------------|-----------|------|--------|----|--|---|
| KINETIC CONCEPTS INC | COMMON STOCK | 49460W208 | 184 | 4165 | SH | | X |
| KING PHARMACEUTICALS INC COM | COMMON STOCK | 495582108 | 40 | 2342 | SH | | X |
| KLA TENCOR CORP COM | COMMON STOCK | 482480100 | 8 | 200 | SH | | X |
| KOHL'S CORP COM | COMMON STOCK | 500255104 | 127 | 2146 | SH | | X |
| KOHL'S CORP COM | COMMON STOCK | 500255104 | 144 | 2440 | SH | | X |
| KOS PHARMACEUTICALS INC COM | COMMON STOCK | 500648100 | 18 | 483 | SH | | X |
| KRAFT FOODS INC CL A | COMMON STOCK | 50075N104 | 1150 | 37229 | SH | | X |
| KRAFT FOODS INC CL A | COMMON STOCK | 50075N104 | 194 | 6265 | SH | | X |
| KROGER CO | COMMON STOCK | 501044101 | 427 | 19544 | SH | | X |
| KROGER CO | COMMON STOCK | 501044101 | 80 | 3650 | SH | | X |
| LABOR READY INC | COMMON STOCK | 505401208 | 70 | 3100 | SH | | X |
| LADISH CO INC | COMMON STOCK | 505754200 | 66 | 1760 | SH | | X |
| LAM RESH CORP | COMMON STOCK | 512807108 | 124 | 2651 | SH | | X |
| LAM RESH CORP | COMMON STOCK | 512807108 | 23 | 485 | SH | | X |
| LANCE INC | COMMON STOCK | 514606102 | 12 | 532 | SH | | X |
| LAS VEGAS SANDS CORP | COMMON STOCK | 517834107 | 4 | 50 | SH | | X |
| LAUDER ESTEE CO CL A | COMMON STOCK | 518439104 | 4884 | 126306 | SH | | X |
| LAUDER ESTEE CO CL A | COMMON STOCK | 518439104 | 452 | 11700 | SH | | X |
| LAUREATE EDUCATION INC | COMMON STOCK | 518613104 | 3479 | 81615 | SH | | X |
| LAUREATE EDUCATION INC | COMMON STOCK | 518613104 | 129 | 3035 | SH | | X |
| LEADING BRANDS INC | COMMON STOCK | 52170U108 | 2 | 425 | SH | | X |
| LEAR CORP | COMMON STOCK | 521865105 | 40 | 1797 | SH | | X |
| LEAR CORP | COMMON STOCK | 521865105 | 77 | 3485 | SH | | X |
| LEESPORT FINANCIAL CORP | COMMON STOCK | 524477106 | 48 | 2077 | SH | | X |
| LEGG MASON INC | COMMON STOCK | 524901105 | 1899 | 19083 | SH | | X |
| LEGG MASON INC | COMMON STOCK | 524901105 | 194 | 1950 | SH | | X |
| LEHMAN BROTHERS HLDGS INC COM | COMMON STOCK | 524908100 | 7350 | 112820 | SH | | X |
| LEHMAN BROTHERS HLDGS INC COM | COMMON STOCK | 524908100 | 1024 | 15710 | SH | | X |
| LENNAR CORP CL A LEVEL 3 | COMMON STOCK | 526057104 | 4 | 100 | SH | | X |
| COMMUNICATIONS INC | COMMON STOCK | 52729N100 | 22 | 5000 | SH | | X |
| LEXMARK INTL INC CL A | COMMON STOCK | 529771107 | 1 | 25 | SH | | X |
| LIBERTY GLOBAL INC - CL A | COMMON STOCK | 530555101 | 32 | 1490 | SH | | X |
| LIBERTY GLOBAL INC - CL A | COMMON STOCK | 530555101 | 45 | 2100 | SH | | X |
| LIBERTY GLOBAL INC CL C | COMMON STOCK | 530555309 | 31 | 1499 | SH | | X |
| LIBERTY GLOBAL INC CL C | COMMON STOCK | 530555309 | 70 | 3400 | SH | | X |
| LIBERTY GLOBAL INC-CL B | COMMON STOCK | 530555200 | 28 | 1300 | SH | | X |
| LIBERTY MEDIA | | | | | | | |

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| | | | | | | | | |
|--|--------------|-----------|------|--------|----|--|---|---|
| LIBERTY MEDIA HLDG CORP - CAP | COMMON STOCK | 53071M302 | 226 | 2702 | SH | | X | |
| LIBERTY MEDIA HLDG CORP - CAP | COMMON STOCK | 53071M302 | 260 | 3100 | SH | | | X |
| LIBERTY MEDIA HLDG CORP - CAP | COMMON STOCK | 53071M401 | 109 | 1300 | SH | | | X |
| LIBERTY MEDIA HLDG CORP - INTE | COMMON STOCK | 53071M203 | 112 | 6500 | SH | | | X |
| LIBERTY MEDIA HLDG CORP - INTE | COMMON STOCK | 53071M104 | 233 | 13513 | SH | | X | |
| LILLY ELI & CO HLDG CORP - INTE | COMMON STOCK | 53071M104 | 268 | 15500 | SH | | | X |
| LILLY ELI & CO | COMMON STOCK | 532457108 | 6107 | 110489 | SH | | X | |
| LILLY ELI & CO LIMITED BRANDS, INC COM | COMMON STOCK | 532716107 | 5 | 200 | SH | | | X |
| LINCOLN NATL CORP | COMMON STOCK | 534187109 | 5216 | 92425 | SH | | X | |
| LINCOLN NATL CORP | COMMON STOCK | 534187109 | 925 | 16386 | SH | | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | | |
|---|----------------------------|-------------------|----------------------------------|---|---------------------------|-------------------|-------------------------------------|------------------------------|---|
| | | | | COLUMN 5 SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - SOLE | SHARED - DEFINED OTHER | |
| LINEAR TECHNOLOGY CORP COM | COMMON STOCK | 535678106 | 114 | 3397 | SH | | | X | |
| LINEAR TECHNOLOGY CORP COM | COMMON STOCK | 535678106 | 30 | 910 | SH | | | | X |
| LIVE NATION INC | COMMON STOCK | 538034109 | 14 | 687 | SH | | X | | |
| LIVE NATION INC | COMMON STOCK | 538034109 | 9 | 419 | SH | | | | X |
| LIZ CLAIBORNE INC | COMMON STOCK | 539320101 | 16 | 420 | SH | | X | | |
| LIZ CLAIBORNE INC | COMMON STOCK | 539320101 | 37 | 1000 | SH | | | | X |
| LOCKHEED MARTIN CORPORATION CO | COMMON STOCK | 539830109 | 9830 | 137019 | SH | | X | | |
| LOCKHEED MARTIN CORPORATION CO | COMMON STOCK | 539830109 | 1778 | 24780 | SH | | | | X |
| LOEWS CORP COM | COMMON STOCK | 540424108 | 96 | 2700 | SH | | X | | |
| LOEWS CORP | | | | | | | | | |

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| | | | | | | | |
|--|--------------|-----------|-------|--------|----|---|---|
| COM LONGS DRUG STORES INC | COMMON STOCK | 540424108 | 64 | 1800 | SH | | X |
| LOWES COS INC COM | COMMON STOCK | 543162101 | 75 | 1650 | SH | X | |
| LOWES COS INC COM | COMMON STOCK | 548661107 | 4366 | 71966 | SH | X | |
| LSI LOGIC CORP COM | COMMON STOCK | 548661107 | 411 | 6767 | SH | | X |
| LUBRIZOL CORP LUBRIZOL CORP | COMMON STOCK | 502161102 | 58 | 6500 | SH | | X |
| LUCENT TECHNOLOGIES INC COM | COMMON STOCK | 549271104 | 179 | 4500 | SH | X | |
| LUCENT TECHNOLOGIES INC COM | COMMON STOCK | 549271104 | 679 | 17032 | SH | | X |
| LYONDELL CHEMICAL COMPANY COM | COMMON STOCK | 549463107 | 102 | 42141 | SH | X | |
| M & T BANK CORP COM | COMMON STOCK | 549463107 | 89 | 36698 | SH | | X |
| M & T BANK CORP COM | COMMON STOCK | 552078107 | 13 | 575 | SH | X | |
| MAGELLAN HEALTH SERVICES INC | COMMON STOCK | 55261F104 | 70441 | 597359 | SH | X | |
| MAINE & MARITIMES CORP | COMMON STOCK | 55261F104 | 18580 | 157566 | SH | | X |
| MANITOWOC CO INC COM | COMMON STOCK | 559079207 | 24 | 522 | SH | X | |
| MANOR CARE INC COM | COMMON STOCK | 560377103 | 6 | 400 | SH | X | |
| MANPOWER INC WIS | COMMON STOCK | 563571108 | 4 | 100 | SH | X | |
| MAPINFO CORP | COMMON STOCK | 564055101 | 223 | 4750 | SH | | X |
| MARATHON OIL CORP | COMMON STOCK | 56418H100 | 97 | 1500 | SH | X | |
| MARATHON OIL CORP | COMMON STOCK | 565105103 | 67 | 5100 | SH | X | |
| MARINER ENERGY INC | COMMON STOCK | 565849106 | 966 | 11593 | SH | X | |
| MARRIOTT INTL INC CL A | COMMON STOCK | 565849106 | 273 | 3280 | SH | | X |
| MARSH & MCLENNAN COS INC COM | COMMON STOCK | 56845T305 | 7 | 404 | SH | X | |
| MARSH & MCLENNAN COS INC COM | COMMON STOCK | 571903202 | 137 | 3588 | SH | X | |
| MARSHALL & ILSLEY CORP | COMMON STOCK | 571748102 | 81 | 3010 | SH | X | |
| MARSHALL & ILSLEY CORP | COMMON STOCK | 571748102 | 315 | 11713 | SH | | X |
| MARTEK BIOSCIENCES CORP | COMMON STOCK | 571834100 | 317 | 6925 | SH | X | |
| MARTHA STEWART LIVING-CL A | COMMON STOCK | 571834100 | 23 | 500 | SH | | X |
| | COMMON STOCK | 572901106 | 122 | 4225 | SH | X | |
| | COMMON STOCK | 573083102 | 16 | 950 | SH | X | |

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|---|--------------|-----------|------|--------|----|--|---|---|
| MASCO CORP | COMMON STOCK | 574599106 | 3487 | 117640 | SH | | X | |
| MASCO CORP | COMMON STOCK | 574599106 | 642 | 21659 | SH | | | X |
| MASSEY ENERGY CO COM | COMMON STOCK | 576206106 | 91 | 2523 | SH | | X | |
| MASSEY ENERGY CO COM | COMMON STOCK | 576206106 | 54 | 1500 | SH | | | X |
| MATTEL INC | COMMON STOCK | 577081102 | 38 | 2300 | SH | | X | |
| MATTEL INC | COMMON STOCK | 577081102 | 124 | 7516 | SH | | | X |
| MAXIM INTEGRATED PRODS INC COM | COMMON STOCK | 57772K101 | 65 | 2036 | SH | | X | |
| MBIA INC COM | COMMON STOCK | 55262C100 | 1 | 14 | SH | | X | |
| MC GRAW HILL COMPANIES INC | COMMON STOCK | 580645109 | 588 | 11700 | SH | | X | |
| MC GRAW HILL COMPANIES INC | COMMON STOCK | 580645109 | 1516 | 30180 | SH | | | X |
| MCCLATCHY CO | COMMON STOCK | 579489105 | 8 | 205 | SH | | X | |
| MCCORMICK & CO INC | COMMON STOCK | 579780107 | 9 | 273 | SH | | X | |
| MCCORMICK & CO-NON VTG SHS | COMMON STOCK | 579780206 | 3206 | 95546 | SH | | X | |
| MCCORMICK & CO-NON VTG SHS | COMMON STOCK | 579780206 | 556 | 16570 | SH | | | X |
| MCDATA CORP | COMMON STOCK | 580031201 | 2 | 368 | SH | | | X |
| MCDERMOTT INTL INC | COMMON STOCK | 580037109 | 477 | 10493 | SH | | X | |
| MCDERMOTT INTL INC | COMMON STOCK | 580037109 | 22 | 486 | SH | | | X |
| MCDONALDS CORP COM | COMMON STOCK | 580135101 | 1751 | 52126 | SH | | X | |
| MCDONALDS CORP COM | COMMON STOCK | 580135101 | 1278 | 38046 | SH | | | X |
| MCKESSON CORPORATION COM | COMMON STOCK | 58155Q103 | 7 | 150 | SH | | | X |
| MCMORAN EXPLORATION CO | COMMON STOCK | 582411104 | 2 | 125 | SH | | X | |
| MCMORAN EXPLORATION CO | COMMON STOCK | 582411104 | 2 | 125 | SH | | | X |
| MEADWESTVACO CORP | COMMON STOCK | 583334107 | 51 | 1819 | SH | | X | |
| MEDAREX INC | COMMON STOCK | 583916101 | 39 | 4100 | SH | | X | |
| MEDAREX INC | COMMON STOCK | 583916101 | 5 | 550 | SH | | | X |
| MEDCO HEALTH SOLUTIONS INC | COMMON STOCK | 58405U102 | 924 | 16127 | SH | | X | |
| MEDCO HEALTH SOLUTIONS INC | COMMON STOCK | 58405U102 | 1789 | 31230 | SH | | | X |
| MEDIA SCIENCES INTL INC | COMMON STOCK | 58446X107 | 2 | 500 | SH | | X | |
| MEDICAL ACTION INDUSTRIES INC | COMMON STOCK | 58449L100 | 24 | 1100 | SH | | X | |

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MEDIMMUNE INC
 COM COMMON STOCK 584699102 1 37 SH X

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE ----- | | | SHARED - SH DEFINED OT | COLUMN 6 INVESTMENT AUTHORITY |
|------------------------------------|----------------------------|-------------------|----------------------------------|---|---------------------------|-------------------|---------------------------|-------------------------------------|
| | | | | COLUMN 5 SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | | |
| MEDTRONIC INC | COMMON STOCK | 585055106 | 8503 | 181234 | SH | | X | |
| MEDTRONIC INC | COMMON STOCK | 585055106 | 2849 | 60716 | SH | | | |
| MELLON FINANCIAL CORP | COMMON STOCK | 58551A108 | 2479 | 71999 | SH | | X | |
| MELLON FINANCIAL CORP | COMMON STOCK | 58551A108 | 126 | 3672 | SH | | | |
| MENTOR CORP MINN COM | COMMON STOCK | 587188103 | 2393 | 55005 | SH | | X | |
| MENTOR CORP MINN COM | COMMON STOCK | 587188103 | 67 | 1530 | SH | | | |
| MERCANTILE BANK CORPORATION | COMMON STOCK | 587376104 | 12 | 302 | SH | | X | |
| MERCANTILE BANKSHARES CORP | COMMON STOCK | 587405101 | 791 | 22165 | SH | | X | |
| MERCANTILE BANKSHARES CORP | COMMON STOCK | 587405101 | 3433 | 96256 | SH | | | |
| MERCK & CO INC COM | COMMON STOCK | 589331107 | 6881 | 188881 | SH | | X | |
| MERCK & CO INC COM | COMMON STOCK | 589331107 | 7746 | 212621 | SH | | | |
| MERIDIAN GOLD INCORPORATED | COMMON STOCK | 589975101 | 8 | 250 | SH | | X | |
| MERRILL LYNCH & CO INC | COMMON STOCK | 590188108 | 2832 | 40708 | SH | | X | |
| MERRILL LYNCH & CO INC | COMMON STOCK | 590188108 | 967 | 13905 | SH | | | |
| MESA LABORATORIES INC COM | COMMON STOCK | 59064R109 | 47 | 3000 | SH | | X | |
| MESABI TRUST | COMMON STOCK | 590672101 | 9 | 492 | SH | | X | |
| METLIFE CAP TR I | COMMON STOCK | 59156R108 | 5 | 91 | SH | | X | |
| METLIFE CAP TR I | COMMON STOCK | 59156R108 | 54 | 1049 | SH | | | |
| METTLER TOLEDO INTERNATIONAL C | COMMON STOCK | 592688105 | 73 | 1200 | SH | | X | |
| MGI PHARMA INC COM | COMMON STOCK | 552880106 | 10 | 450 | SH | | X | |
| MGM MIRAGE | COMMON STOCK | 552953101 | 2 | 50 | SH | | X | |
| MICHAELS STORES INC COM | COMMON STOCK | 594087108 | 471 | 11420 | SH | | X | |
| MICROCHIP TECHNOLOGY INC COM | COMMON STOCK | 595017104 | 362 | 10790 | SH | | X | |
| MICRON TECHNOLOGY INC COM | COMMON STOCK | 595112103 | 6 | 400 | SH | | X | |

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|--------------------------------------|--------------|-----------|-------|--------|----|---|
| MICRON TECHNOLOGY INC COM | COMMON STOCK | 595112103 | 6 | 400 | SH | |
| MICROSOFT CORP | COMMON STOCK | 594918104 | 20541 | 881586 | SH | X |
| MICROSOFT CORP | COMMON STOCK | 594918104 | 6752 | 289764 | SH | |
| MID PENN BANCORP INCORPORATED | COMMON STOCK | 59540G107 | 27 | 1102 | SH | X |
| MIDCAP SPDR TRUST SERIES 1 S&P | COMMON STOCK | 595635103 | 1862 | 13378 | SH | X |
| MIDCAP SPDR TRUST SERIES 1 S&P | COMMON STOCK | 595635103 | 2509 | 18025 | SH | |
| MILACRON INC | COMMON STOCK | 598709103 | 1 | 1017 | SH | X |
| MILLENNIUM PHARMACEUTICALS COM | COMMON STOCK | 599902103 | 50 | 5000 | SH | |
| MINDSPEED TECHNOLOGIES INC | COMMON STOCK | 602682106 | 0 | 66 | SH | X |
| MINE SAFETY APPLIANCES CO | COMMON STOCK | 602720104 | 26 | 650 | SH | X |
| MIRANT CORP | COMMON STOCK | 60467R100 | 0 | 17 | SH | X |
| MIRANT CORP | COMMON STOCK | 60467R100 | 1 | 30 | SH | |
| MKS INSTRUMENTS INC | COMMON STOCK | 55306N104 | 261 | 12955 | SH | X |
| ML MACADAMIA ORCHARDS | COMMON STOCK | 55307U107 | 1 | 100 | SH | |
| MOHAWK INDUSTRIES INC COM | COMMON STOCK | 608190104 | 49 | 700 | SH | X |
| MOLEX INC | COMMON STOCK | 608554101 | 128 | 3812 | SH | X |
| MOLSON COORS BREWING COMPANY | COMMON STOCK | 60871R209 | 20 | 300 | SH | |
| MONSANTO COMPANY | COMMON STOCK | 61166W101 | 171 | 2027 | SH | X |
| MONSANTO COMPANY | COMMON STOCK | 61166W101 | 608 | 7222 | SH | |
| MOODYS CORP | COMMON STOCK | 615369105 | 190 | 3480 | SH | X |
| MOODYS CORP | COMMON STOCK | 615369105 | 476 | 8745 | SH | |
| MOOG INC CL A | COMMON STOCK | 615394202 | 3 | 75 | SH | X |
| MORGAN STANLEY GROUP INC | COMMON STOCK | 617446448 | 7505 | 118738 | SH | X |
| MORGAN STANLEY GROUP INC | COMMON STOCK | 617446448 | 2224 | 35179 | SH | |
| MOTOROLA INC | COMMON STOCK | 620076109 | 3253 | 161451 | SH | X |
| MOTOROLA INC | COMMON STOCK | 620076109 | 1604 | 79588 | SH | |
| MPS GROUP INC | COMMON STOCK | 553409103 | 83 | 5500 | SH | X |
| MUNICIPAL MTG & EQ LLC | COMMON STOCK | 62624B101 | 33 | 1200 | SH | X |
| MUNICIPAL MTG & EQ LLC | COMMON STOCK | 62624B101 | 48 | 1750 | SH | |
| MURPHY OIL CORP | COMMON STOCK | 626717102 | 60 | 1075 | SH | X |
| MURPHY OIL CORP | COMMON STOCK | 626717102 | 84 | 1500 | SH | |
| MYLAN LABORATORIES INC | COMMON STOCK | 628530107 | 30 | 1510 | SH | X |
| MYLAN LABORATORIES INC | COMMON STOCK | 628530107 | 30 | 1500 | SH | |
| MYRIAD GENETICS INC COM | COMMON STOCK | 62855J104 | 4 | 150 | SH | X |
| MYRIAD GENETICS INC COM | COMMON STOCK | 62855J104 | 8 | 300 | SH | |
| N J RES CORP | COMMON STOCK | 646025106 | 28 | 600 | SH | X |
| NABI BIOPHARMACEUTICALS | COMMON STOCK | 629519109 | 11 | 2000 | SH | X |
| NANOGEN INC | COMMON STOCK | 630075109 | 1 | 600 | SH | X |
| NASDAQ-100 SHARES | COMMON STOCK | 631100104 | 310 | 7987 | SH | X |
| NASDAQ-100 SHARES | COMMON STOCK | 631100104 | 11999 | 309480 | SH | |
| NATIONAL CITY CORP COM | COMMON STOCK | 635405103 | 731 | 20209 | SH | X |

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|---------------------------------|------------------------|-----|------|----|---|
| NATIONAL CITY CORP COM | COMMON STOCK 635405103 | 67 | 1840 | SH | |
| NATIONAL PENN BANCSHARES INC | COMMON STOCK 637138108 | 156 | 7877 | SH | X |

COLUMN 8
VOTING
AUTHORITY

| COLUMN 1 NAME OF ISSUER | SOLE | SHARED | OTHER |
|------------------------------------|--------|--------|-------|
| ----- | ----- | ----- | ----- |
| MEDTRONIC INC | 177104 | 0 | 4130 |
| MEDTRONIC INC | 54675 | 0 | 6041 |
| MELLON FINANCIAL CORP | 71999 | 0 | 0 |
| MELLON FINANCIAL CORP | 3672 | 0 | 0 |
| MENTOR CORP MINN COM | 53803 | 0 | 1202 |
| MENTOR CORP MINN COM | 1330 | 0 | 200 |
| MERCANTILE BANK CORPORATION | 302 | 0 | 0 |
| MERCANTILE BANKSHARES CORP | 22165 | 0 | 0 |
| MERCANTILE BANKSHARES CORP | 89456 | 0 | 6800 |
| MERCK & CO INC COM | 187981 | 0 | 900 |
| MERCK & CO INC COM | 183186 | 0 | 29435 |
| MERIDIAN GOLD INCORPORATED | 250 | 0 | 0 |
| MERRILL LYNCH & CO INC | 40208 | 0 | 500 |
| MERRILL LYNCH & CO INC | 12295 | 0 | 1610 |
| MESA LABORATORIES INC COM | 3000 | 0 | 0 |
| MESABI TRUST | 492 | 0 | 0 |
| METLIFE CAP TR I | 91 | 0 | 0 |
| METLIFE CAP TR I | 1049 | 0 | 0 |
| METTLER TOLEDO INTERNATIONAL C | 1100 | 0 | 100 |
| MGI PHARMA INC COM | 400 | 0 | 50 |
| MGM MIRAGE | 50 | 0 | 0 |
| MICHAELS STORES INC COM | 11220 | 0 | 200 |
| MICROCHIP TECHNOLOGY INC COM | 10390 | 0 | 400 |
| MICRON TECHNOLOGY INC COM | 400 | 0 | 0 |
| MICRON TECHNOLOGY INC COM | 400 | 0 | 0 |
| MICROSOFT CORP | 860030 | 0 | 21556 |

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| | | | |
|--------------------------------------|--------|---|-------|
| MICROSOFT CORP | 250760 | 0 | 39004 |
| MID PENN BANCORP INCORPORATED | 1102 | 0 | 0 |
| MIDCAP SPDR TRUST SERIES 1 S&P | 13378 | 0 | 0 |
| MIDCAP SPDR TRUST SERIES 1 S&P | 18025 | 0 | 0 |
| MILACRON INC | 1017 | 0 | 0 |
| MILLENNIUM PHARMACEUTICALS COM | 5000 | 0 | 0 |
| MINDSPEED TECHNOLOGIES INC | 66 | 0 | 0 |
| MINE SAFETY APPLIANCES CO | 650 | 0 | 0 |
| MIRANT CORP | 17 | 0 | 0 |
| MIRANT CORP | 17 | 0 | 13 |
| MKS INSTRUMENTS INC | 12245 | 0 | 710 |
| ML MACADAMIA ORCHARDS | 100 | 0 | 0 |
| MOHAWK INDUSTRIES INC COM | 700 | 0 | 0 |
| MOLEX INC | 3812 | 0 | 0 |
| MOLSON COORS BREWING COMPANY | 300 | 0 | 0 |
| MONSANTO COMPANY | 2027 | 0 | 0 |
| MONSANTO COMPANY | 7222 | 0 | 0 |
| MOODYS CORP | 3480 | 0 | 0 |
| MOODYS CORP | 8745 | 0 | 0 |
| MOOG INC CL A | 75 | 0 | 0 |
| MORGAN STANLEY GROUP INC | 116441 | 0 | 2297 |
| MORGAN STANLEY GROUP INC | 34517 | 0 | 662 |
| MOTOROLA INC | 159101 | 0 | 2350 |
| MOTOROLA INC | 75388 | 0 | 4200 |
| MPS GROUP INC | 5100 | 0 | 400 |
| MUNICIPAL MTG & EQ LLC | 1200 | 0 | 0 |
| MUNICIPAL MTG & EQ LLC | 1750 | 0 | 0 |
| MURPHY OIL CORP | 1075 | 0 | 0 |
| MURPHY OIL CORP | 1500 | 0 | 0 |
| MYLAN LABORATORIES INC | 1510 | 0 | 0 |
| MYLAN LABORATORIES INC | 0 | 0 | 1500 |
| MYRIAD GENETICS INC COM | 150 | 0 | 0 |
| MYRIAD GENETICS INC COM | 300 | 0 | 0 |
| N J RES CORP | 600 | 0 | 0 |
| NABI BIOPHARMACEUTICALS | 2000 | 0 | 0 |
| NANOGEN INC | 600 | 0 | 0 |
| NASDAQ-100 SHARES | 7987 | 0 | 0 |
| NASDAQ-100 SHARES | 309480 | 0 | 0 |
| NATIONAL CITY CORP COM | 20209 | 0 | 0 |
| NATIONAL CITY CORP COM | 1840 | 0 | 0 |
| NATIONAL PENN | | | |

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BANCSHARES INC 7877 0 0

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE ----- | | | COLUMN 6 INVESTMENT AUTHORITY | |
|--------------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|---------------------------|-------------------------------------|-------|
| | | | | COLUMN 5 | | | SHARED - SHARED | OTHER |
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL SOLE | | |
| NATIONAL PENN BANCSHARES INC | COMMON STOCK | 637138108 | 132 | 6637 | SH | | | X |
| NATIONAL SEMICONDUCTOR CORP CO | COMMON STOCK | 637640103 | 63 | 2658 | SH | | X | |
| NATIONAL SEMICONDUCTOR CORP CO | COMMON STOCK | 637640103 | 90 | 3790 | SH | | | X |
| NATIONWIDE FINL SVCS INC | COMMON STOCK | 638612101 | 10 | 238 | SH | | | X |
| NATL FUEL GAS CO NAVISTAR | COMMON STOCK | 636180101 | 35 | 1000 | SH | | | X |
| INTERNATIONAL CORP | COMMON STOCK | 63934E108 | 2 | 100 | SH | | X | |
| NCR CORP COM | COMMON STOCK | 62886E108 | 5 | 139 | SH | | X | |
| NCR CORP COM | COMMON STOCK | 62886E108 | 33 | 906 | SH | | | X |
| NEENAH PAPER INC | COMMON STOCK | 640079109 | 32 | 1041 | SH | | X | |
| NEENAH PAPER INC | COMMON STOCK | 640079109 | 9 | 306 | SH | | | X |
| NETGEAR INC | COMMON STOCK | 64111Q104 | 74 | 3400 | SH | | X | |
| NEUROCRINE BIOSCIENCES INC | COMMON STOCK | 64125C109 | 5 | 500 | SH | | | X |
| NEVADA GOLD & CASINOS INC | COMMON STOCK | 64126Q206 | 1 | 200 | SH | | X | |
| NEW RIVER PHARMACEUTICALS INC | COMMON STOCK | 648468205 | 13 | 445 | SH | | X | |
| NEW YORK TIMES CO CL A | COMMON STOCK | 650111107 | 37 | 1520 | SH | | X | |
| NEW YORK TIMES CO CL A | COMMON STOCK | 650111107 | 245 | 10000 | SH | | | X |
| NEWELL RUBBERMAID INC COM | COMMON STOCK | 651229106 | 770 | 29829 | SH | | X | |
| NEWELL RUBBERMAID INC COM | COMMON STOCK | 651229106 | 430 | 16657 | SH | | | X |
| NEWMARKET CORPORATION | COMMON STOCK | 651587107 | 118 | 2400 | SH | | X | |
| NEWMARKET CORPORATION | COMMON STOCK | 651587107 | 267 | 5440 | SH | | | X |
| NEWMONT MINING | COMMON STOCK | 651639106 | 71 | 1340 | SH | | X | |

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|--------------------------------------|--------------|-----------|------|-------|----|--|---|---|
| NEWMONT MINING | COMMON STOCK | 651639106 | 79 | 1500 | SH | | | X |
| NEWS CORP INC-A | COMMON STOCK | 65248E104 | 253 | 13187 | SH | | X | |
| NEWS CORP INC-A | COMMON STOCK | 65248E104 | 71 | 3710 | SH | | | X |
| NEWS CORP-CLASS B | COMMON STOCK | 65248E203 | 12 | 600 | SH | | X | |
| NICOR INC | COMMON STOCK | 654086107 | 21 | 500 | SH | | X | |
| NICOR INC | COMMON STOCK | 654086107 | 39 | 950 | SH | | | X |
| NIKE INC CL B | COMMON STOCK | 654106103 | 864 | 10663 | SH | | X | |
| NIKE INC CL B | COMMON STOCK | 654106103 | 103 | 1270 | SH | | | X |
| NISOURCE INC | COMMON STOCK | 65473P105 | 117 | 5368 | SH | | X | |
| NISOURCE INC | COMMON STOCK | 65473P105 | 47 | 2171 | SH | | | X |
| NOBLE ENERGY INC | COMMON STOCK | 655044105 | 526 | 11225 | SH | | X | |
| NOBLE ENERGY INC | COMMON STOCK | 655044105 | 104 | 2225 | SH | | | X |
| NORDSTROM INC COM | COMMON STOCK | 655664100 | 11 | 290 | SH | | X | |
| NORFOLK SOUTHERN CORP | COMMON STOCK | 655844108 | 840 | 15785 | SH | | X | |
| NORFOLK SOUTHERN CORP | COMMON STOCK | 655844108 | 1143 | 21483 | SH | | | X |
| NORTH FORK BANCORPORATION COM | COMMON STOCK | 659424105 | 48 | 1576 | SH | | X | |
| NORTH FORK BANCORPORATION COM | COMMON STOCK | 659424105 | 67 | 2230 | SH | | | X |
| NORTHERN TRUST CORP COM | COMMON STOCK | 665859104 | 15 | 280 | SH | | X | |
| NORTHERN TRUST CORP COM | COMMON STOCK | 665859104 | 12 | 225 | SH | | | X |
| NORTHROP GRUMMAN CORP | COMMON STOCK | 666807102 | 758 | 11827 | SH | | X | |
| NORTHROP GRUMMAN CORP | COMMON STOCK | 666807102 | 305 | 4758 | SH | | | X |
| NORTHWEST NATURAL GAS COMPANY | COMMON STOCK | 667655104 | 61 | 1650 | SH | | X | |
| NORTHWEST NATURAL GAS COMPANY | COMMON STOCK | 667655104 | 37 | 1000 | SH | | | X |
| NORTHWESTERN CORP | COMMON STOCK | 668074305 | 4 | 106 | SH | | X | |
| NOVELL INC | COMMON STOCK | 670006105 | 526 | 79317 | SH | | X | |
| NOVELL INC | COMMON STOCK | 670006105 | 154 | 23250 | SH | | | X |
| NOVELLUS SYS INC COM | COMMON STOCK | 670008101 | 22 | 900 | SH | | | X |
| NRG ENERGY INC | COMMON STOCK | 629377508 | 10 | 200 | SH | | X | |
| NS GROUP, INC. | COMMON STOCK | 628916108 | 24 | 443 | SH | | X | |
| NSTAR COM | COMMON STOCK | 67019E107 | 24 | 840 | SH | | | X |
| NUCOR CORP | COMMON STOCK | 670346105 | 104 | 1920 | SH | | | X |
| NUVEEN INVESTMENTS INC | COMMON STOCK | 67090F106 | 5 | 115 | SH | | X | |
| NVIDIA CORP COM | COMMON STOCK | 67066G104 | 11 | 496 | SH | | | X |
| NYER MEDICAL GROUP INCORPORATE | COMMON STOCK | 670711100 | 2 | 825 | SH | | X | |
| OCCIDENTAL PETE CORP COM | COMMON STOCK | 674599105 | 306 | 2980 | SH | | X | |
| OCCIDENTAL PETE CORP COM | COMMON STOCK | 674599105 | 199 | 1945 | SH | | | X |
| OCEANEERING INTL INC COM | COMMON STOCK | 675232102 | 118 | 2580 | SH | | X | |

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|-------------------------------|--------------|-----------|-----|------|----|--|--|--|---|
| OFFICE DEPOT INC | COMMON STOCK | 676220106 | 65 | 1700 | SH | | | | X |
| OFFICEMAX INC | COMMON STOCK | 67622P101 | 27 | 673 | SH | | | | X |
| OGE ENERGY CORP COM | COMMON STOCK | 670837103 | 49 | 1400 | SH | | | | X |
| OGE ENERGY CORP COM | COMMON STOCK | 670837103 | 110 | 3136 | SH | | | | X |
| OHIO CAS CORP | COMMON STOCK | 677240103 | 7 | 240 | SH | | | | X |
| OIL STATES INTL INC | COMMON STOCK | 678026105 | 82 | 2405 | SH | | | | X |
| OLD NATIONAL BANCORP COM | COMMON STOCK | 680033107 | 126 | 6306 | SH | | | | X |
| OLD REPUBLIC INTL CORP COM | COMMON STOCK | 680223104 | 104 | 4875 | SH | | | | X |
| OLIN CORP COM | COMMON STOCK | 680665205 | 19 | 1050 | SH | | | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | | |
|------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|-------------------|-----------------|
| | | | | COLUMN 5 | | | SHARED - SOLE | SHARED DEFINED | SHARED OTHER |
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | | | |
| OLIN CORP COM | COMMON STOCK | 680665205 | 18 | 1000 | SH | | | | X |
| OMEGA FINANCIAL CORP | COMMON STOCK | 682092101 | 73 | 2327 | SH | | | X | |
| OMEGA FINANCIAL CORP | COMMON STOCK | 682092101 | 631 | 20153 | SH | | | | X |
| OMNICARE INC COM | COMMON STOCK | 681904108 | 24 | 500 | SH | | | | X |
| OMNICOM GROUP INC COM | COMMON STOCK | 681919106 | 208 | 2334 | SH | | | X | |
| OMNICOM GROUP INC COM | COMMON STOCK | 681919106 | 176 | 1975 | SH | | | | X |
| ONEOK INC | COMMON STOCK | 682680103 | 28 | 820 | SH | | | X | |
| ONEOK INC | COMMON STOCK | 682680103 | 14 | 400 | SH | | | | X |
| ONEOK PARTNERS LP | COMMON STOCK | 68268N103 | 35 | 700 | SH | | | X | |
| ONEOK PARTNERS LP | COMMON STOCK | 68268N103 | 74 | 1500 | SH | | | | X |
| OPSWARE, INC. | COMMON STOCK | 68383A101 | 114 | 13800 | SH | | | X | |
| ORACLE CORPORATION COM | COMMON STOCK | 68389X105 | 1366 | 94299 | SH | | | X | |
| ORACLE CORPORATION COM | COMMON STOCK | 68389X105 | 347 | 23955 | SH | | | | X |
| OREGON STL MLS INC | COMMON STOCK | 686079104 | 84 | 1660 | SH | | | X | |
| OSHKOSH TRUCK CORP | COMMON STOCK | 688239201 | 12 | 250 | SH | | | X | |

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|--------------------------------|--------------|-----------|------|-------|----|--|---|---|
| OSI RESTAURANT PARTNERS INC | COMMON STOCK | 67104A101 | 398 | 11510 | SH | | X | |
| OSI RESTAURANT PARTNERS INC | COMMON STOCK | 67104A101 | 147 | 4245 | SH | | | X |
| OTELCO INC | COMMON STOCK | 688823202 | 24 | 1355 | SH | | X | |
| OTTER TAIL CORPORATION | COMMON STOCK | 689648103 | 7 | 240 | SH | | | X |
| P G & E CORP | COMMON STOCK | 69331C108 | 46 | 1159 | SH | | X | |
| P G & E CORP | COMMON STOCK | 69331C108 | 86 | 2200 | SH | | | X |
| PACCAR INC | COMMON STOCK | 693718108 | 10 | 125 | SH | | X | |
| PACTIV CORP COM | COMMON STOCK | 695257105 | 260 | 10485 | SH | | X | |
| PACTIV CORP COM | COMMON STOCK | 695257105 | 82 | 3325 | SH | | | X |
| PALL CORP COM | COMMON STOCK | 696429307 | 56 | 2000 | SH | | | X |
| PALM INC | COMMON STOCK | 696643105 | 66 | 4106 | SH | | X | |
| PALM INC | COMMON STOCK | 696643105 | 3 | 202 | SH | | | X |
| PARAMEDIC TECHNOLOGY CORP | COMMON STOCK | 699173209 | 59 | 4664 | SH | | | X |
| PARKER HANNIFIN CORP | COMMON STOCK | 701094104 | 379 | 4888 | SH | | X | |
| PARKER HANNIFIN CORP | COMMON STOCK | 701094104 | 201 | 2596 | SH | | | X |
| PARTNERS TRUST FINANCIAL GROUP | COMMON STOCK | 70213F102 | 39 | 3401 | SH | | X | |
| PARTNERS TRUST FINANCIAL GROUP | COMMON STOCK | 70213F102 | 14 | 1213 | SH | | | X |
| PATTERSON COMPANIES INC | COMMON STOCK | 703395103 | 17 | 500 | SH | | | X |
| PATTERSON-UTI ENERGY INC | COMMON STOCK | 703481101 | 20 | 704 | SH | | X | |
| PATTERSON-UTI ENERGY INC | COMMON STOCK | 703481101 | 27 | 950 | SH | | | X |
| PAULA FINANCIAL | COMMON STOCK | 703588103 | 1 | 400 | SH | | X | |
| PAYCHEX INC COM | COMMON STOCK | 704326107 | 418 | 10712 | SH | | X | |
| PAYCHEX INC COM | COMMON STOCK | 704326107 | 70 | 1800 | SH | | | X |
| PAYLESS SHOESOURCE INC COM | COMMON STOCK | 704379106 | 113 | 4175 | SH | | X | |
| PDL BIOPHARMA INC | COMMON STOCK | 69329Y104 | 220 | 11945 | SH | | X | |
| PDL BIOPHARMA INC | COMMON STOCK | 69329Y104 | 10 | 550 | SH | | | X |
| PEABODY ENERGY CORP | COMMON STOCK | 704549104 | 4446 | 79749 | SH | | X | |
| PEABODY ENERGY CORP | COMMON STOCK | 704549104 | 302 | 5415 | SH | | | X |
| PEDIATRIX MEDICAL GROUP INC CO | COMMON STOCK | 705324101 | 406 | 8955 | SH | | X | |
| PEETS COFFEE & TEA INC COM | COMMON STOCK | 705560100 | 6 | 200 | SH | | X | |
| PENN NATL GAMING INC | COMMON STOCK | 707569109 | 26 | 675 | SH | | X | |
| PENN TREATY AMERICAN CORP | COMMON STOCK | 707874400 | 0 | 21 | SH | | | X |
| PENN VA RESOURCE PARTNERS LP | COMMON STOCK | 707884102 | 27 | 1000 | SH | | | X |
| PENNEY JC CO INC | COMMON STOCK | 708160106 | 234 | 3464 | SH | | X | |
| PENNEY JC CO INC | COMMON STOCK | 708160106 | 210 | 3108 | SH | | | X |
| PENNICHUCK | | | | | | | | |

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|---|--------------|-----------|-------|--------|----|--|---|---|
| CORPORATION NEW PENNSYLVANIA COMMERCE BANCORP | COMMON STOCK | 708254206 | 18 | 889 | SH | | X | |
| PENTAIR INC COM | COMMON STOCK | 709631105 | 27 | 800 | SH | | X | |
| PENTAIR INC COM | COMMON STOCK | 709631105 | 267 | 7800 | SH | | | X |
| PENWEST PHARMACEUTICALS CO | COMMON STOCK | 709754105 | 29 | 1350 | SH | | X | |
| PEPCO HOLDINGS INC | COMMON STOCK | 713291102 | 534 | 22633 | SH | | X | |
| PEPCO HOLDINGS INC | COMMON STOCK | 713291102 | 595 | 25214 | SH | | | X |
| PEPSIAMERICAS INC COM | COMMON STOCK | 71343P200 | 13 | 600 | SH | | | X |
| PEPSICO INC COM | COMMON STOCK | 713448108 | 25769 | 429195 | SH | | X | |
| PEPSICO INC COM | COMMON STOCK | 713448108 | 17204 | 286541 | SH | | | X |
| PERFORMANCE FOOD GROUP CO | COMMON STOCK | 713755106 | 21 | 700 | SH | | X | |
| PERFORMANCE FOOD GROUP CO | COMMON STOCK | 713755106 | 12 | 400 | SH | | | X |
| PERKINELMER INC COM | COMMON STOCK | 714046109 | 25 | 1200 | SH | | X | |
| PERKINELMER INC COM | COMMON STOCK | 714046109 | 84 | 4000 | SH | | | X |
| PERRIGO COMPANY | COMMON STOCK | 714290103 | 161 | 10005 | SH | | X | |
| PETMED EXPRESS INC | COMMON STOCK | 716382106 | 9 | 800 | SH | | X | |
| PETSMART INC | COMMON STOCK | 716768106 | 1685 | 65825 | SH | | X | |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE ----- | | | COLUMN 6 INVESTMENT AUTHORITY | | |
|--|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|-------------------|-------|
| | | | | COLUMN 5 | | | | | |
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - SOLE | SHARED DEFINED | OTHER |
| PETSMART INC | COMMON STOCK | 716768106 | 538 | 21010 | SH | | | | X |
| PFIZER INC | COMMON STOCK | 717081103 | 21901 | 933130 | SH | | X | | |
| PFIZER INC PHARMACEUTIAL PRODUCT DEVEL IN | COMMON STOCK | 717081103 | 12902 | 549713 | SH | | | | X |
| PHELPS DODGE CORP | COMMON STOCK | 717124101 | 5 | 150 | SH | | X | | |
| PHH CORPORATION | COMMON STOCK | 717265102 | 137 | 1666 | SH | | X | | |
| PHH CORPORATION | COMMON STOCK | 693320202 | 2 | 80 | SH | | X | | |
| PHH CORPORATION | COMMON STOCK | 693320202 | 3 | 95 | SH | | | | X |
| PHOENIX COS INC COM | COMMON STOCK | 71902E109 | 10 | 701 | SH | | X | | |

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|--------------------------------------|--------------|-----------|-------|--------|----|--|---|---|
| PHOENIX COS INC COM | COMMON STOCK | 71902E109 | 22 | 1588 | SH | | | X |
| PICO HOLDINGS INC COM | COMMON STOCK | 693366205 | 635 | 19691 | SH | | X | |
| PIEDMONT NAT GAS INC | COMMON STOCK | 720186105 | 60 | 2480 | SH | | X | |
| PIEDMONT NAT GAS INC | COMMON STOCK | 720186105 | 16 | 678 | SH | | | X |
| PINNACLE DATA SYSTEMS INC | COMMON STOCK | 723454104 | 1 | 300 | SH | | X | |
| PINNACLE WEST CAPITAL CORP | COMMON STOCK | 723484101 | 20 | 500 | SH | | X | |
| PIONEER NATURAL RESOURCES CO | COMMON STOCK | 723787107 | 307 | 6614 | SH | | X | |
| PIPER JAFFRAY COMPANIES INC | COMMON STOCK | 724078100 | 0 | 5 | SH | | X | |
| PIPER JAFFRAY COMPANIES INC | COMMON STOCK | 724078100 | 3 | 56 | SH | | | X |
| PITNEY BOWES INC COM | COMMON STOCK | 724479100 | 496 | 12000 | SH | | X | |
| PITNEY BOWES INC COM | COMMON STOCK | 724479100 | 215 | 5200 | SH | | | X |
| PLAINS EXPLORATION & PRODUCT C | COMMON STOCK | 726505100 | 81 | 2000 | SH | | | X |
| PLAYTEX PRODS INC | COMMON STOCK | 72813P100 | 66 | 6300 | SH | | X | |
| PLUG POWER INC COM | COMMON STOCK | 72919P103 | 0 | 100 | SH | | X | |
| PNC FINANCIAL SERVICES GROUP I | COMMON STOCK | 693475105 | 11743 | 167344 | SH | | X | |
| PNC FINANCIAL SERVICES GROUP I | COMMON STOCK | 693475105 | 3114 | 44381 | SH | | | X |
| PNM RESOURCES INC | COMMON STOCK | 69349H107 | 30 | 1208 | SH | | X | |
| POGO PRODUCING CO | COMMON STOCK | 730448107 | 7 | 150 | SH | | X | |
| POLO RALPH LAUREN CORPORATION | COMMON STOCK | 731572103 | 5 | 100 | SH | | X | |
| PORTALPLAYER INC POZEN | COMMON STOCK | 736187204 | 74 | 7500 | SH | | X | |
| INCORPORATED | COMMON STOCK | 73941U102 | 33 | 4650 | SH | | X | |
| PPG INDS INC | COMMON STOCK | 693506107 | 744 | 11270 | SH | | X | |
| PPG INDS INC | COMMON STOCK | 693506107 | 2123 | 32173 | SH | | | X |
| PPL CORP COM | COMMON STOCK | 69351T106 | 4937 | 152857 | SH | | X | |
| PPL CORP COM | COMMON STOCK | 69351T106 | 1566 | 48469 | SH | | | X |
| PRAXAIR INC COM | COMMON STOCK | 74005P104 | 20 | 363 | SH | | X | |
| PRAXAIR INC COM | COMMON STOCK | 74005P104 | 166 | 3071 | SH | | | X |
| PRECISION CASTPARTS CORP COM | COMMON STOCK | 740189105 | 1617 | 27062 | SH | | X | |
| PRECISION CASTPARTS CORP COM | COMMON STOCK | 740189105 | 13 | 215 | SH | | | X |
| PRESSTEK INC COM | COMMON STOCK | 741113104 | 28 | 3000 | SH | | | X |
| PRICE T ROWE GROUP INC COM | COMMON STOCK | 74144T108 | 1378 | 36440 | SH | | X | |
| PRICE T ROWE GROUP INC COM | COMMON STOCK | 74144T108 | 913 | 24140 | SH | | | X |

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|--------------------------------|--------------|-----------|-------|--------|----|--|---|
| PRIDE INTERNATIONAL INC COM | COMMON STOCK | 74153Q102 | 5 | 163 | SH | | X |
| PRINCIPAL FINL GROUP INC | COMMON STOCK | 74251V102 | 88 | 1575 | SH | | X |
| PROCTER & GAMBLE CO COM | COMMON STOCK | 742718109 | 35404 | 636762 | SH | | X |
| PROCTER & GAMBLE CO COM | COMMON STOCK | 742718109 | 34122 | 613712 | SH | | X |
| PROGENICS PHARMACEUTICALS | COMMON STOCK | 743187106 | 53 | 2200 | SH | | X |
| PROGRESS ENERGY INC COM | COMMON STOCK | 743263105 | 365 | 8511 | SH | | X |
| PROGRESS ENERGY INC COM | COMMON STOCK | 743263105 | 207 | 4836 | SH | | X |
| PROGRESSIVE CORP COM | COMMON STOCK | 743315103 | 103 | 4000 | SH | | X |
| PROVIDENT BANKSHARES CORPORATI | COMMON STOCK | 743859100 | 1144 | 31427 | SH | | X |
| PROVIDENT BANKSHARES CORPORATI | COMMON STOCK | 743859100 | 36 | 1000 | SH | | X |
| PROVIDENT FINANCIAL SERVICES I | COMMON STOCK | 74386T105 | 22 | 1200 | SH | | X |
| PROXYMED INC | COMMON STOCK | 744290305 | 4 | 500 | SH | | X |
| PRUDENTIAL FINANCIAL INC | COMMON STOCK | 744320102 | 234 | 3013 | SH | | X |
| PRUDENTIAL FINANCIAL INC | COMMON STOCK | 744320102 | 31 | 400 | SH | | X |
| PSYCHIATRIC SOLUTIONS INC | COMMON STOCK | 74439H108 | 443 | 15450 | SH | | X |
| PSYCHIATRIC SOLUTIONS INC | COMMON STOCK | 74439H108 | 34 | 1200 | SH | | X |
| PUBLIC SVC ENTERPRISE GROUP IN | COMMON STOCK | 744573106 | 235 | 3561 | SH | | X |
| PUBLIC SVC ENTERPRISE GROUP IN | COMMON STOCK | 744573106 | 252 | 3811 | SH | | X |
| PUGET ENERGY INC COM | COMMON STOCK | 745310102 | 98 | 4540 | SH | | X |
| PUGET ENERGY INC COM | COMMON STOCK | 745310102 | 56 | 2625 | SH | | X |
| PURE CYCLE CORP | COMMON STOCK | 746228303 | 64 | 6000 | SH | | X |
| QUALCOMM INC COM | COMMON STOCK | 747525103 | 4092 | 102120 | SH | | X |
| QUALCOMM INC COM | COMMON STOCK | 747525103 | 306 | 7630 | SH | | X |
| QUANTA SERVICES INC COM | COMMON STOCK | 74762E102 | 56 | 3235 | SH | | X |
| QUEST DIAGNOSTICS INC | COMMON STOCK | 74834L100 | 3339 | 55718 | SH | | X |
| QUEST DIAGNOSTICS INC | COMMON STOCK | 74834L100 | 638 | 10655 | SH | | X |
| QUESTAR CORP COM | COMMON STOCK | 748356102 | 326 | 4055 | SH | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | |
|--------------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|-----------------|
| | | | | COLUMN 5 | | | SHARED - DEFINED | SHARED OTHER |
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | | |
| QUESTAR CORP COM | COMMON STOCK | 748356102 | 145 | 1800 | SH | | | X |
| QWEST COMMUNICATIONS INTL INC | COMMON STOCK | 749121109 | 26 | 3232 | SH | | X | |
| QWEST COMMUNICATIONS INTL INC | COMMON STOCK | 749121109 | 15 | 1814 | SH | | | X |
| R H DONNELLEY CORP | COMMON STOCK | 74955W307 | 6 | 111 | SH | | X | |
| R H DONNELLEY CORP | COMMON STOCK | 74955W307 | 11 | 200 | SH | | | X |
| RADISYS CORPORATION | COMMON STOCK | 750459109 | 88 | 4000 | SH | | X | |
| RAYONIER INC COM | COMMON STOCK | 754907103 | 108 | 2850 | SH | | | X |
| RAYTHEON CO COM NEW | COMMON STOCK | 755111507 | 572 | 12830 | SH | | X | |
| RAYTHEON CO COM NEW | COMMON STOCK | 755111507 | 940 | 21085 | SH | | | X |
| READER'S DIGEST ASSN INC | COMMON STOCK | 755267101 | 7 | 500 | SH | | X | |
| RED HAT INC COM REGIONS | COMMON STOCK | 756577102 | 12 | 500 | SH | | X | |
| REGIONS FINANCIAL CORP | COMMON STOCK | 7591EP100 | 28 | 836 | SH | | X | |
| REGIONS FINANCIAL CORP | COMMON STOCK | 7591EP100 | 189 | 5697 | SH | | | X |
| RELIANT ENERGY INC | COMMON STOCK | 75952B105 | 2 | 168 | SH | | X | |
| REMINGTON OIL & GAS CORP COM N | COMMON STOCK | 759594302 | 22 | 500 | SH | | X | |
| REPUBLIC SVCS INC COM | COMMON STOCK | 760759100 | 76 | 1875 | SH | | X | |
| RES-CARE INC REYNOLDS | COMMON STOCK | 760943100 | 27 | 1325 | SH | | X | |
| REYNOLDS AMERICAN INC | COMMON STOCK | 761713106 | 110 | 958 | SH | | X | |
| REYNOLDS AMERICAN INC | COMMON STOCK | 761713106 | 52 | 450 | SH | | | X |
| RF MICRO DEVICES INC COM | COMMON STOCK | 749941100 | 215 | 35970 | SH | | X | |
| RITE AID CORP COM | COMMON STOCK | 767754104 | 113 | 26580 | SH | | X | |
| ROBERT HALF INTL INC COM | COMMON STOCK | 770323103 | 86 | 2040 | SH | | X | |
| ROBERT HALF | | | | | | | | |

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|--|--------------|-----------|------|--------|----|---|---|
| INTL INC COM ROCKWELL AUTOMATION INC. | COMMON STOCK | 770323103 | 25 | 605 | SH | | X |
| ROCKWELL AUTOMATION INC. | COMMON STOCK | 773903109 | 8241 | 114438 | SH | X | |
| ROCKWELL AUTOMATION INC. | COMMON STOCK | 773903109 | 929 | 12905 | SH | | X |
| ROCKWELL COLLINS COM | COMMON STOCK | 774341101 | 292 | 5232 | SH | X | |
| ROCKWELL COLLINS COM | COMMON STOCK | 774341101 | 164 | 2935 | SH | | X |
| ROHM & HAAS CO | COMMON STOCK | 775371107 | 20 | 404 | SH | X | |
| ROHM & HAAS CO | COMMON STOCK | 775371107 | 606 | 12096 | SH | | X |
| ROSS STORES INC COM | COMMON STOCK | 778296103 | 3516 | 125345 | SH | X | |
| ROSS STORES INC COM | COMMON STOCK | 778296103 | 241 | 8579 | SH | | X |
| ROTONICS MANUFACTURING INC | COMMON STOCK | 778903104 | 1 | 300 | SH | X | |
| ROYCE VALUE TRUST (CE) | COMMON STOCK | 780910105 | 39 | 2000 | SH | X | |
| RPC INC | COMMON STOCK | 749660106 | 83 | 3420 | SH | X | |
| RPM INTL INC | COMMON STOCK | 749685103 | 9 | 500 | SH | X | |
| RPM INTL INC | COMMON STOCK | 749685103 | 79 | 4380 | SH | | X |
| RUBY TUESDAY S & T BANCORP INC | COMMON STOCK | 781182100 | 20 | 800 | SH | X | |
| SABRE HOLDINGS CORPORATION COM | COMMON STOCK | 783859101 | 13 | 400 | SH | | X |
| SAFeway INC COM | COMMON STOCK | 785905100 | 10 | 467 | SH | | X |
| SAFeway INC COM | COMMON STOCK | 786514208 | 5 | 200 | SH | X | |
| SAFeway INC COM | COMMON STOCK | 786514208 | 47 | 1800 | SH | | X |
| SAN JUAN BASIN ROYALTY TR | COMMON STOCK | 798241105 | 39 | 1000 | SH | X | |
| SAN JUAN BASIN ROYALTY TR | COMMON STOCK | 798241105 | 8 | 200 | SH | | X |
| SANDISK CORP COM | COMMON STOCK | 80004C101 | 249 | 4890 | SH | X | |
| SANDISK CORP COM | COMMON STOCK | 80004C101 | 5 | 100 | SH | | X |
| SANDY SPRING BANCORP INC | COMMON STOCK | 800363103 | 25 | 700 | SH | X | |
| SANDY SPRING BANCORP INC | COMMON STOCK | 800363103 | 155 | 4300 | SH | | X |
| SARA LEE CORP | COMMON STOCK | 803111103 | 424 | 26457 | SH | X | |
| SARA LEE CORP | COMMON STOCK | 803111103 | 893 | 55734 | SH | | X |
| SCANA CORP NEW COM | COMMON STOCK | 80589M102 | 304 | 7886 | SH | X | |
| SCANA CORP NEW COM | COMMON STOCK | 80589M102 | 328 | 8510 | SH | | X |
| SCHERING PLOUGH CORP | COMMON STOCK | 806605101 | 2300 | 120868 | SH | X | |
| SCHERING PLOUGH CORP | COMMON STOCK | 806605101 | 1767 | 92863 | SH | | X |
| SCHWAB CHARLES CORP NEW COM | COMMON STOCK | 808513105 | 292 | 18277 | SH | X | |
| SEALED AIR CORP NEW COM | COMMON STOCK | 81211K100 | 52 | 1000 | SH | | X |
| SEARS HOLDINGS | | | | | | | |

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|----------------|--------------|-----------|-----|-------|----|--|---|---|
| CORP | COMMON STOCK | 812350106 | 632 | 4068 | SH | | X | |
| SEARS HOLDINGS | | | | | | | | |
| CORP | COMMON STOCK | 812350106 | 27 | 172 | SH | | | X |
| SEI CORP COM | COMMON STOCK | 784117103 | 85 | 1735 | SH | | X | |
| SEI CORP COM | COMMON STOCK | 784117103 | 19 | 390 | SH | | | X |
| SELECT SECTOR | | | | | | | | |
| SPDR UTILITIES | COMMON STOCK | 81369Y886 | 13 | 400 | SH | | X | |
| SELECTIVE INS | | | | | | | | |
| GROUP INC | COMMON STOCK | 816300107 | 6 | 100 | SH | | X | |
| SEMPRA ENERGY | | | | | | | | |
| COM | COMMON STOCK | 816851109 | 18 | 400 | SH | | X | |
| SEMPRA ENERGY | | | | | | | | |
| COM | COMMON STOCK | 816851109 | 24 | 532 | SH | | | X |
| SEPRACOR INC | | | | | | | | |
| COM | COMMON STOCK | 817315104 | 480 | 8409 | SH | | X | |
| SEPRACOR INC | | | | | | | | |
| COM | COMMON STOCK | 817315104 | 9 | 150 | SH | | | X |
| SERVICEMASTER | | | | | | | | |
| CO COM | COMMON STOCK | 81760N109 | 150 | 14500 | SH | | | X |
| SEVERN BANCORP | | | | | | | | |
| INC | COMMON STOCK | 81811M100 | 8 | 440 | SH | | X | |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE ----- | | | COLUMN 6 INVESTMENT AUTHORITY | |
|----------------------------|----------------------------|-------------------|----------------------------------|---|---------------------------|-------------------|-------------------------------------|-------------------|
| | | | | COLUMN 5 SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - SOLE | SHARED - OTHER |
| SEVERN | | | | | | | | |
| BANCORP INC | COMMON STOCK | 81811M100 | 518 | 27321 | SH | | | X |
| SHERWIN | | | | | | | | |
| WILLIAMS CO | | | | | | | | |
| COM | COMMON STOCK | 824348106 | 247 | 5200 | SH | | | X |
| SHOE | | | | | | | | |
| CARNIVAL | | | | | | | | |
| INC | COMMON STOCK | 824889109 | 86 | 3600 | SH | | X | |
| SHUFFLE | | | | | | | | |
| MASTER INC | COMMON STOCK | 825549108 | 236 | 7205 | SH | | X | |
| SIERRA | | | | | | | | |
| HEALTH | | | | | | | | |
| SERVICES INC | COMMON STOCK | 826322109 | 55 | 1215 | SH | | X | |
| SIRIUS | | | | | | | | |
| SATELLITE | | | | | | | | |
| RADIO INC | | | | | | | | |
| COM | COMMON STOCK | 82966U103 | 61 | 12820 | SH | | X | |
| SIRIUS | | | | | | | | |
| SATELLITE | | | | | | | | |
| RADIO INC | | | | | | | | |
| COM | COMMON STOCK | 82966U103 | 9 | 1800 | SH | | | X |

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| | | | | | | | | |
|----------------|--------------|-----------|------|--------|----|--|---|---|
| SKECHERS USA | COMMON STOCK | 830566105 | 77 | 3200 | SH | | X | |
| SKY FINANCIAL | | | | | | | | |
| GROUP INC | COMMON STOCK | 83080P103 | 24 | 1000 | SH | | X | |
| SKYWORKS | | | | | | | | |
| SOLUTIONSINC | COMMON STOCK | 83088M102 | 0 | 70 | SH | | X | |
| SKYWORKS | | | | | | | | |
| SOLUTIONSINC | COMMON STOCK | 83088M102 | 2 | 280 | SH | | | X |
| SLM CORP COM | COMMON STOCK | 78442P106 | 122 | 2313 | SH | | X | |
| SMITH INTL INC | COMMON STOCK | 832110100 | 3180 | 71500 | SH | | X | |
| SMITH INTL INC | COMMON STOCK | 832110100 | 294 | 6600 | SH | | | X |
| SMITHFIELD | | | | | | | | |
| FOODS INC | COMMON STOCK | 832248108 | 58 | 2000 | SH | | | X |
| SOLECTRON | | | | | | | | |
| CORP | COMMON STOCK | 834182107 | 5 | 1550 | SH | | X | |
| SOLECTRON | | | | | | | | |
| CORP | COMMON STOCK | 834182107 | 7 | 2017 | SH | | | X |
| SONOCO | | | | | | | | |
| PRODUCTS | | | | | | | | |
| CO COM | COMMON STOCK | 835495102 | 60 | 1900 | SH | | | X |
| SOUTH JERSEY | | | | | | | | |
| INDUSTRIES | | | | | | | | |
| INC | COMMON STOCK | 838518108 | 14 | 518 | SH | | X | |
| SOUTHERN CO | | | | | | | | |
| COM | COMMON STOCK | 842587107 | 992 | 30938 | SH | | X | |
| SOUTHERN CO | | | | | | | | |
| COM | COMMON STOCK | 842587107 | 1162 | 36256 | SH | | | X |
| SOUTHERN | | | | | | | | |
| UNION CO | | | | | | | | |
| NEW COM | COMMON STOCK | 844030106 | 90 | 3312 | SH | | X | |
| SOUTHWEST | | | | | | | | |
| AIRLINES CO | | | | | | | | |
| COM | COMMON STOCK | 844741108 | 98 | 6012 | SH | | X | |
| SOUTHWEST | | | | | | | | |
| AIRLINES CO | | | | | | | | |
| COM | COMMON STOCK | 844741108 | 138 | 8400 | SH | | | X |
| SOUTHWEST | | | | | | | | |
| GAS CORP | | | | | | | | |
| COM | COMMON STOCK | 844895102 | 31 | 1000 | SH | | | X |
| SOVEREIGN | | | | | | | | |
| BANCORP INC | COMMON STOCK | 845905108 | 3783 | 186248 | SH | | X | |
| SOVEREIGN | | | | | | | | |
| BANCORP INC | COMMON STOCK | 845905108 | 37 | 1843 | SH | | | X |
| SPAR GROUP | | | | | | | | |
| INC | COMMON STOCK | 784933103 | 0 | 450 | SH | | X | |
| SPDR TRUST | | | | | | | | |
| SERIES 1 S&P | | | | | | | | |
| 500 IN | COMMON STOCK | 78462F103 | 6590 | 51799 | SH | | X | |
| SPDR TRUST | | | | | | | | |
| SERIES 1 S&P | | | | | | | | |
| 500 IN | COMMON STOCK | 78462F103 | 8327 | 65448 | SH | | | X |
| SPEEDWAY | | | | | | | | |
| MOTORSPORTS | | | | | | | | |
| INCORPORA | COMMON STOCK | 847788106 | 4 | 100 | SH | | | X |
| SPRINT NEXTEL | | | | | | | | |
| CORP | COMMON STOCK | 852061100 | 767 | 38391 | SH | | X | |
| SPRINT NEXTEL | | | | | | | | |
| CORP | COMMON STOCK | 852061100 | 297 | 14857 | SH | | | X |
| SPX CORP COM | COMMON STOCK | 784635104 | 33 | 597 | SH | | | X |
| ST JOE CORP | COMMON STOCK | 790148100 | 2169 | 46610 | SH | | X | |
| ST JOE CORP | COMMON STOCK | 790148100 | 428 | 9198 | SH | | | X |
| ST JUDE | | | | | | | | |
| MEDICAL INC | | | | | | | | |

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| | | | | | |
|--|------------------------|------|--------|----|---|
| COM ST PAUL TRAVELERS COMPANIES IN | COMMON STOCK 790849103 | 6 | 200 | SH | X |
| ST PAUL TRAVELERS COMPANIES IN | COMMON STOCK 792860108 | 1202 | 26958 | SH | X |
| STANDARD REGISTER COMPANY | COMMON STOCK 792860108 | 607 | 13621 | SH | X |
| STANLEY WORKS COM | COMMON STOCK 853887107 | 6 | 500 | SH | X |
| STANLEY WORKS COM | COMMON STOCK 854616109 | 538 | 11400 | SH | X |
| STAPLES INC COM | COMMON STOCK 854616109 | 458 | 9700 | SH | X |
| STAPLES INC COM | COMMON STOCK 855030102 | 7521 | 308851 | SH | X |
| STAR GAS PARTNERS LP | COMMON STOCK 855030102 | 1358 | 55778 | SH | X |
| STARBUCKS CORP COM | COMMON STOCK 85512C105 | 1 | 500 | SH | X |
| STARBUCKS CORP COM | COMMON STOCK 855244109 | 819 | 21695 | SH | X |
| STARWOOD HOTELS & RESORTS WORL | COMMON STOCK 855244109 | 121 | 3200 | SH | X |
| STATE AUTO FINANCIAL CORP | COMMON STOCK 85590A401 | 15 | 254 | SH | X |
| STATE STREET CORP | COMMON STOCK 855707105 | 275 | 8450 | SH | X |
| STATE STREET CORP | COMMON STOCK 857477103 | 384 | 6612 | SH | X |
| STEEL DYNAMICS INC | COMMON STOCK 857477103 | 5066 | 87214 | SH | X |
| STEELCASE INC CL A | COMMON STOCK 858119100 | 102 | 1550 | SH | X |
| STERLING FINANCIAL CORP | COMMON STOCK 858155203 | 16 | 1000 | SH | X |
| STERLING FINANCIAL CORP | COMMON STOCK 859317109 | 1175 | 53642 | SH | X |
| STONEPATH GROUP INC | COMMON STOCK 859317109 | 131 | 6000 | SH | X |
| STREETTRACKS GOLD TRUST | COMMON STOCK 861837102 | 0 | 750 | SH | X |
| STRYKER CORP COM | COMMON STOCK 863307104 | 18 | 300 | SH | X |
| STRYKER CORP COM | COMMON STOCK 863667101 | 440 | 10460 | SH | X |
| STURM RUGER & CO INC COM | COMMON STOCK 863667101 | 51 | 1200 | SH | X |
| STURM RUGER & CO INC COM | COMMON STOCK 864159108 | 5 | 750 | SH | X |
| | COMMON STOCK 864159108 | 6 | 1000 | SH | X |

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| | | | | | | | | |
|---|--------------|-----------|-----|------|----|--|---|---|
| SUBURBAN PROPANE PARTNERS LP L | COMMON STOCK | 864482104 | 8 | 250 | SH | | X | |
| SUBURBAN PROPANE PARTNERS LP L | COMMON STOCK | 864482104 | 41 | 1300 | SH | | | X |
| SUN MICROSYSTEMS INC COM | COMMON STOCK | 866810104 | 24 | 5811 | SH | | X | |
| SUN MICROSYSTEMS INC COM | COMMON STOCK | 866810104 | 39 | 9300 | SH | | | X |
| SUNOCO INC COM | COMMON STOCK | 86764P109 | 146 | 2106 | SH | | X | |
| SUNOCO INC COM | COMMON STOCK | 86764P109 | 14 | 200 | SH | | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | | |
|-------------------------------------|----------------------------|-------------------|----------------------------------|-----------|-----------|----------|-------------------------------------|----------|----------|
| | | | | SHARED - | SHARED - | SHARED - | SHARED - | SHARED - | SHARED - |
| | | | | OR | SHARES | PUT | SOLE | DEFINED | OTHER |
| | | | | PRINCIPAL | OR | OR | CALL | | |
| | | | | AMOUNT | PRINCIPAL | CALL | | | |
| SUNOCO LOGISTICS PARTNERS LP | COMMON STOCK | 86764L108 | 25 | 600 | SH | | | | X |
| SUNRISE SENIOR LIVING INC | COMMON STOCK | 86768K106 | 11 | 400 | SH | | | X | |
| SUNTRUST BANKS INC | COMMON STOCK | 867914103 | 684 | 8968 | SH | | | X | |
| SUNTRUST BANKS INC | COMMON STOCK | 867914103 | 1738 | 22796 | SH | | | | X |
| SUPERIOR ENERGY SERVICES INC C | COMMON STOCK | 868157108 | 24 | 700 | SH | | | X | |
| SUPERVALU INC | COMMON STOCK | 868536103 | 74 | 2418 | SH | | | X | |
| SUSQUEHANNA BANCSHARES INC PA | COMMON STOCK | 869099101 | 1559 | 65238 | SH | | | X | |
| SYKES ENTERPRISES INC | COMMON STOCK | 871237103 | 79 | 4900 | SH | | | X | |
| SYMANTEC CORP COM | COMMON STOCK | 871503108 | 356 | 22886 | SH | | | X | |
| SYMANTEC CORP COM | COMMON STOCK | 871503108 | 138 | 8854 | SH | | | | X |
| SYMBOL TECHNOLOGIES | | | | | | | | | |

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| | | | | | | | | |
|---------------------------------|--------------|-----------|-------|--------|----|--|---|---|
| INC SYMBOL TECHNOLOGIES | COMMON STOCK | 871508107 | 67 | 6212 | SH | | X | |
| INC SYNOPSYS INC | COMMON STOCK | 871508107 | 35 | 3240 | SH | | | X |
| COM SYNOPSYS INC | COMMON STOCK | 871607107 | 20 | 1050 | SH | | X | |
| COM SYNOVUS FINL | COMMON STOCK | 871607107 | 32 | 1700 | SH | | | X |
| CORP COM SYPRIS SOLUTIONS | COMMON STOCK | 87161C105 | 21 | 800 | SH | | | X |
| INCORPORATED | COMMON STOCK | 871655106 | 47 | 5000 | SH | | X | |
| SYSKO CORP | COMMON STOCK | 871829107 | 7735 | 253101 | SH | | X | |
| SYSKO CORP | COMMON STOCK | 871829107 | 10033 | 328306 | SH | | | X |
| TARGET CORP COM | COMMON STOCK | 87612E106 | 7465 | 152742 | SH | | X | |
| TARGET CORP COM | COMMON STOCK | 87612E106 | 1312 | 26845 | SH | | | X |
| TASER INTERNATIONAL | COMMON STOCK | 87651B104 | 2 | 200 | SH | | | X |
| INC TASTY BAKING CO | COMMON STOCK | 876553306 | 6 | 625 | SH | | | X |
| WITH RIGHTS 07 | COMMON STOCK | 876553306 | 6 | 625 | SH | | | X |
| TD AMERITRADE HOLDING CORP | COMMON STOCK | 87236Y108 | 4 | 257 | SH | | X | |
| TECH DATA CORP COM | COMMON STOCK | 878237106 | 23 | 600 | SH | | | X |
| TECHNITROL INC | COMMON STOCK | 878555101 | 74 | 3200 | SH | | X | |
| TECO ENERGY INC | COMMON STOCK | 872375100 | 183 | 12264 | SH | | X | |
| TECO ENERGY INC | COMMON STOCK | 872375100 | 357 | 23866 | SH | | | X |
| TELEDYNE TECHNOLOGIES | COMMON STOCK | 879360105 | 75 | 2275 | SH | | X | |
| INC COM | COMMON STOCK | 879360105 | 75 | 2275 | SH | | X | |
| TEMPLE INLAND INC | COMMON STOCK | 879868107 | 5 | 128 | SH | | X | |
| TEMPLE INLAND INC | COMMON STOCK | 879868107 | 4 | 100 | SH | | | X |
| TENET HEALTHCARE | COMMON STOCK | 88033G100 | 10 | 1500 | SH | | X | |
| CORP | COMMON STOCK | 88033G100 | 10 | 1500 | SH | | X | |
| TEPPCO PARTNERS LTD PARTNERS | COMMON STOCK | 872384102 | 88 | 2500 | SH | | X | |
| TEREX CORP | COMMON STOCK | 880779103 | 98 | 990 | SH | | X | |
| TEXAS INSTRUMENTS | COMMON STOCK | 882508104 | 4830 | 159455 | SH | | X | |
| INC | COMMON STOCK | 882508104 | 4830 | 159455 | SH | | X | |
| TEXAS INSTRUMENTS | COMMON STOCK | 882508104 | 2222 | 73360 | SH | | | X |
| INC | COMMON STOCK | 882508104 | 2222 | 73360 | SH | | | X |
| TEXTRON INC COM | COMMON STOCK | 883203101 | 430 | 4668 | SH | | X | |
| TEXTRON INC COM | COMMON STOCK | 883203101 | 101 | 1100 | SH | | | X |
| TF FINANCIAL CORP | COMMON STOCK | 872391107 | 144 | 5000 | SH | | X | |
| THE DIRECTV GROUP INC | COMMON STOCK | 25459L106 | 18 | 1097 | SH | | X | |
| THE DIRECTV GROUP INC | COMMON STOCK | 25459L106 | 29 | 1773 | SH | | | X |
| THE HERSHEY COMPANY | COMMON STOCK | 427866108 | 2727 | 49520 | SH | | X | |
| THE HERSHEY COMPANY | COMMON STOCK | 427866108 | 2454 | 44554 | SH | | | X |
| THE MOSAIC | | | | | | | | |

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|--------------------------------------|--------------|-----------|------|--------|----|--|---|---|
| COMPANY THE MOSAIC | COMMON STOCK | 61945A107 | 10 | 661 | SH | | X | |
| COMPANY THE PANTRY INC | COMMON STOCK | 61945A107 | 6 | 400 | SH | | | X |
| COMPANY THE SCOTTS | COMMON STOCK | 698657103 | 9 | 150 | SH | | X | |
| MIRACLE-GRO COMPANY | COMMON STOCK | 810186106 | 592 | 14000 | SH | | X | |
| THERMO ELECTRON CORP COM | COMMON STOCK | 883556102 | 36 | 1000 | SH | | X | |
| THERMO ELECTRON CORP COM | COMMON STOCK | 883556102 | 29 | 800 | SH | | | X |
| THOR INDUSTRIES INCORPORATED | COMMON STOCK | 885160101 | 75 | 1550 | SH | | X | |
| TIDEWATER INC | COMMON STOCK | 886423102 | 49 | 1000 | SH | | X | |
| TIFFANY & CO | COMMON STOCK | 886547108 | 92 | 2784 | SH | | X | |
| TIME WARNER INC | COMMON STOCK | 887317105 | 1907 | 110250 | SH | | X | |
| TIME WARNER INC | COMMON STOCK | 887317105 | 664 | 38362 | SH | | | X |
| TIMKEN CO COM | COMMON STOCK | 887389104 | 42 | 1240 | SH | | | X |
| TITAN INTERNATIONAL INC | COMMON STOCK | 88830M102 | 51 | 2750 | SH | | X | |
| TIVO INC | COMMON STOCK | 888706108 | 1 | 100 | SH | | X | |
| TJX COMPANIES COM | COMMON STOCK | 872540109 | 4 | 165 | SH | | X | |
| TOLL BROS INC | COMMON STOCK | 889478103 | 2190 | 85650 | SH | | X | |
| TOLL BROS INC | COMMON STOCK | 889478103 | 568 | 22220 | SH | | | X |
| TOLLGRADE COMMUNICATIONS INC C | COMMON STOCK | 889542106 | 13 | 1350 | SH | | X | |
| TOMPKINS TRUSTCO INC | COMMON STOCK | 890110109 | 28 | 643 | SH | | X | |
| TOOTSIE ROLL INDUSTRIES | COMMON STOCK | 890516107 | 54 | 1851 | SH | | X | |
| TORO CO COM | COMMON STOCK | 891092108 | 80 | 1720 | SH | | X | |
| TRADESTATION GROUP INC | COMMON STOCK | 89267P105 | 82 | 6500 | SH | | X | |
| TRANSACT TECHNOLOGIES INC COM | COMMON STOCK | 892918103 | 10 | 1000 | SH | | X | |
| TRANSCEND SERVICES INC | COMMON STOCK | 893929208 | 1 | 325 | SH | | X | |
| TRANSOCEAN INC | COMMON STOCK | G90078109 | 1713 | 21327 | SH | | X | |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | |
|----------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|-----------------|
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - SOLE | SHARED OTHER |
| | | | | | | | | |

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|------------------------------------|--------------|-----------|------|--------|----|--|---|---|
| TRANSOCEAN INC | COMMON STOCK | G90078109 | 425 | 5295 | SH | | | X |
| TREDEGAR CORP | COMMON STOCK | 894650100 | 40 | 2500 | SH | | X | |
| TRIAD HOSPITALS INC | COMMON STOCK | 89579K109 | 79 | 2000 | SH | | | X |
| TRIBUNE CO NEW COM | COMMON STOCK | 896047107 | 2 | 50 | SH | | X | |
| TRIBUNE CO NEW COM | COMMON STOCK | 896047107 | 42 | 1300 | SH | | | X |
| TRINITY INDUSTRIES INC | COMMON STOCK | 896522109 | 6 | 150 | SH | | X | |
| TRINITY INDUSTRIES INC | COMMON STOCK | 896522109 | 79 | 1950 | SH | | | X |
| TRIUMPH GROUP INC | COMMON STOCK | 896818101 | 48 | 1000 | SH | | X | |
| TRONOX INC-CLASS B | COMMON STOCK | 897051207 | 4 | 303 | SH | | X | |
| TRONOX INC-CLASS B | COMMON STOCK | 897051207 | 2 | 126 | SH | | | X |
| TUPPERWARE BRANDS CORP | COMMON STOCK | 899896104 | 10 | 500 | SH | | X | |
| TUPPERWARE BRANDS CORP | COMMON STOCK | 899896104 | 9 | 450 | SH | | | X |
| TXU CORP COM | COMMON STOCK | 873168108 | 268 | 4480 | SH | | X | |
| TXU CORP COM | COMMON STOCK | 873168108 | 185 | 3100 | SH | | | X |
| TYSON FOODS INC COM | COMMON STOCK | 902494103 | 18 | 1200 | SH | | | X |
| U S BANCORP DEL COM NEW | COMMON STOCK | 902973304 | 2814 | 91127 | SH | | X | |
| U S BANCORP DEL COM NEW | COMMON STOCK | 902973304 | 907 | 29386 | SH | | | X |
| U.S. CONCRETE, INC. | COMMON STOCK | 90333L102 | 47 | 4250 | SH | | X | |
| UGI CORP | COMMON STOCK | 902681105 | 323 | 13100 | SH | | X | |
| UGI CORP | COMMON STOCK | 902681105 | 148 | 6000 | SH | | | X |
| UNION BANKSHARES CORPORATION | COMMON STOCK | 905399101 | 9 | 200 | SH | | | X |
| UNION PACIFIC CORP COM | COMMON STOCK | 907818108 | 1030 | 11075 | SH | | X | |
| UNION PACIFIC CORP COM | COMMON STOCK | 907818108 | 873 | 9390 | SH | | | X |
| UNIT CORP COM | COMMON STOCK | 909218109 | 57 | 1000 | SH | | | X |
| UNITED PARCEL SERVICE CL B | COMMON STOCK | 911312106 | 9400 | 114177 | SH | | X | |
| UNITED PARCEL SERVICE CL B | COMMON STOCK | 911312106 | 1610 | 19560 | SH | | | X |
| UNITED RENTALS INC COM | COMMON STOCK | 911363109 | 450 | 14070 | SH | | X | |
| UNITED STS STL CORP NEW | COMMON STOCK | 912909108 | 13 | 179 | SH | | X | |
| UNITED STS STL CORP NEW | COMMON STOCK | 912909108 | 11 | 160 | SH | | | X |
| UNITED SURGICAL PARTNERS INTL | COMMON STOCK | 913016309 | 419 | 13949 | SH | | X | |
| UNITED SURGICAL PARTNERS INTL | COMMON STOCK | 913016309 | 23 | 750 | SH | | | X |
| UNITED TECHNOLOGIES CORP COM | COMMON STOCK | 913017109 | 7847 | 123724 | SH | | X | |
| UNITED | | | | | | | | |

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|--------------------------------------|--------------|-----------|-------|--------|----|---|---|
| TECHNOLOGIES CORP COM | COMMON STOCK | 913017109 | 3340 | 52671 | SH | | X |
| UNITED THERAPEUTICS CORP | COMMON STOCK | 91307C102 | 32 | 550 | SH | X | |
| UNITEDHEALTH GROUP INC | COMMON STOCK | 91324P102 | 2844 | 63509 | SH | X | |
| UNITEDHEALTH GROUP INC | COMMON STOCK | 91324P102 | 455 | 10153 | SH | | X |
| UNITRIN INC COM | COMMON STOCK | 913275103 | 162 | 3715 | SH | X | |
| UNIVERSAL COMPRESSION HOLDINGS | COMMON STOCK | 913431102 | 63 | 1000 | SH | | X |
| UNIVERSAL DISPLAY CORP | COMMON STOCK | 91347P105 | 17 | 1300 | SH | X | |
| UNIVEST CORP OF PA | COMMON STOCK | 915271100 | 68 | 2454 | SH | X | |
| UNVL HEALTH SERVICES INC CL B | COMMON STOCK | 913903100 | 18 | 360 | SH | X | |
| URBAN OUTFITTERS INC | COMMON STOCK | 917047102 | 178 | 10183 | SH | X | |
| URS CORP NEW | COMMON STOCK | 903236107 | 79 | 1875 | SH | X | |
| USEC INC | COMMON STOCK | 90333E108 | 80 | 6730 | SH | X | |
| UST INC COM | COMMON STOCK | 902911106 | 394 | 8725 | SH | X | |
| UST INC COM | COMMON STOCK | 902911106 | 140 | 3100 | SH | | X |
| V F CORP | COMMON STOCK | 918204108 | 54 | 800 | SH | X | |
| V F CORP | COMMON STOCK | 918204108 | 641 | 9440 | SH | | X |
| VALENTIS INC | COMMON STOCK | 91913E302 | 3 | 850 | SH | | X |
| VALERO ENERGY CORP COM | COMMON STOCK | 91913Y100 | 412 | 6200 | SH | X | |
| VALERO ENERGY CORP COM | COMMON STOCK | 91913Y100 | 379 | 5700 | SH | | X |
| VALERO L P | COMMON STOCK | 91913W104 | 29 | 585 | SH | X | |
| VALUECLICK INC | COMMON STOCK | 92046N102 | 5 | 300 | SH | X | |
| VARIAN INC | COMMON STOCK | 922206107 | 5 | 120 | SH | X | |
| VARIAN MEDICAL SYS INC COM | COMMON STOCK | 92220P105 | 1467 | 30987 | SH | X | |
| VARIAN MEDICAL SYS INC COM | COMMON STOCK | 92220P105 | 208 | 4403 | SH | | X |
| VARIAN SEMICONDUCTOR EQUIP ASS | COMMON STOCK | 922207105 | 6 | 180 | SH | X | |
| VERISIGN INC COM | COMMON STOCK | 92343E102 | 451 | 19480 | SH | X | |
| VERISIGN INC COM | COMMON STOCK | 92343E102 | 58 | 2494 | SH | | X |
| VERITAS DGC INC COM | COMMON STOCK | 92343P107 | 79 | 1540 | SH | X | |
| VERIZON COMMUNICATIONS COM | COMMON STOCK | 92343V104 | 15878 | 474112 | SH | X | |
| VERIZON COMMUNICATIONS COM | COMMON STOCK | 92343V104 | 9540 | 284857 | SH | | X |
| VIACOM INC CL A | COMMON STOCK | 92553P102 | 8 | 225 | SH | | X |
| VIACOM INC-CLASS B | COMMON STOCK | 92553P201 | 702 | 19581 | SH | X | |
| VIACOM INC-CLASS B | COMMON STOCK | 92553P201 | 383 | 10678 | SH | | X |
| VISHAY INTERTECHNOLOGY INC COM | COMMON STOCK | 928298108 | 16 | 1000 | SH | X | |
| W H ENERGY SVCS | | | | | | | |

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INC COM COMMON STOCK 92925E108 84 1650 SH X

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | |
|---|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|-----------------|
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - DEFINED | SHARED OTHER |
| W W GRAINGER INC COM | COMMON STOCK | 384802104 | 396 | 5258 | SH | | X | |
| W W GRAINGER INC COM | COMMON STOCK | 384802104 | 196 | 2600 | SH | | | X |
| WABTEC CORP COM WACHOVIA CORP COM | COMMON STOCK | 929740108 | 266 | 7110 | SH | | X | |
| WACHOVIA CORP COM | COMMON STOCK | 929903102 | 14045 | 259714 | SH | | X | |
| WACHOVIA CORP COM | COMMON STOCK | 929903102 | 5701 | 105427 | SH | | | X |
| WADDELL & REED FINL INC CL A | COMMON STOCK | 930059100 | 12 | 600 | SH | | X | |
| WADDELL & REED FINL INC CL A | COMMON STOCK | 930059100 | 40 | 1950 | SH | | | X |
| WAL MART STORES INC COM | COMMON STOCK | 931142103 | 15392 | 319533 | SH | | X | |
| WAL MART STORES INC COM | COMMON STOCK | 931142103 | 4974 | 103258 | SH | | | X |
| WALGREEN CO | COMMON STOCK | 931422109 | 1321 | 29458 | SH | | X | |
| WALGREEN CO | COMMON STOCK | 931422109 | 1052 | 23467 | SH | | | X |
| WASHINGTON MUTUAL COM | COMMON STOCK | 939322103 | 1757 | 38542 | SH | | X | |
| WASHINGTON MUTUAL COM | COMMON STOCK | 939322103 | 765 | 16775 | SH | | | X |
| WASTE CONNECTIONS INC | COMMON STOCK | 941053100 | 309 | 8495 | SH | | X | |
| WASTE MANAGEMENT INC COM | COMMON STOCK | 94106L109 | 5 | 134 | SH | | X | |
| WASTE MANAGEMENT INC COM | COMMON STOCK | 94106L109 | 167 | 4647 | SH | | | X |
| WATSON PHARMACEUTICALS INC COM | COMMON STOCK | 942683103 | 5 | 200 | SH | | X | |
| WATSON PHARMACEUTICALS INC COM | COMMON STOCK | 942683103 | 36 | 1526 | SH | | | X |
| WCI INDUSTRIES | COMMON STOCK | 92923C104 | 3 | 150 | SH | | X | |
| WD 40 CO COM | COMMON STOCK | 929236107 | 74 | 2200 | SH | | | X |
| WEBSTER FINL | | | | | | | | |

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| | | | | | | | | |
|------------------|--------------|-----------|-------|--------|----|--|---|---|
| CORP | | | | | | | | |
| WATERBURY CO | COMMON STOCK | 947890109 | 28 | 600 | SH | | X | |
| WEIGHT WATCHERS | | | | | | | | |
| INTL INC NEW | COMMON STOCK | 948626106 | 15 | 375 | SH | | X | |
| WEIS MARKETS INC | COMMON STOCK | 948849104 | 56 | 1350 | SH | | X | |
| WEIS MARKETS INC | COMMON STOCK | 948849104 | 6 | 150 | SH | | | X |
| WELLCARE HEALTH | | | | | | | | |
| PLANS | COMMON STOCK | 94946T106 | 49 | 1000 | SH | | X | |
| WELLPOINT INC | COMMON STOCK | 94973V107 | 87 | 1200 | SH | | X | |
| WELLS FARGO & CO | COMMON STOCK | 949746101 | 12337 | 183919 | SH | | X | |
| WELLS FARGO & CO | COMMON STOCK | 949746101 | 5469 | 81526 | SH | | | X |
| WENDYS INTL INC | | | | | | | | |
| COM | COMMON STOCK | 950590109 | 198 | 3400 | SH | | X | |
| WENDYS INTL INC | | | | | | | | |
| COM | COMMON STOCK | 950590109 | 12 | 200 | SH | | | X |
| WERNER | | | | | | | | |
| ENTERPRISES INC | COMMON STOCK | 950755108 | 231 | 11385 | SH | | X | |
| WERNER | | | | | | | | |
| ENTERPRISES INC | COMMON STOCK | 950755108 | 49 | 2405 | SH | | | X |
| WESCO | | | | | | | | |
| INTERNATIONAL | | | | | | | | |
| INCORPORAT | COMMON STOCK | 95082P105 | 84 | 1215 | SH | | X | |
| WESTAR ENERGY | | | | | | | | |
| INC | COMMON STOCK | 95709T100 | 6 | 300 | SH | | X | |
| WESTAR ENERGY | | | | | | | | |
| INC | COMMON STOCK | 95709T100 | 5 | 250 | SH | | | X |
| WEYERHAEUSER | | | | | | | | |
| CO COM | COMMON STOCK | 962166104 | 118 | 1903 | SH | | X | |
| WEYERHAEUSER | | | | | | | | |
| CO COM | COMMON STOCK | 962166104 | 445 | 7152 | SH | | | X |
| WGL HLDGS INC | | | | | | | | |
| COM | COMMON STOCK | 92924F106 | 98 | 3382 | SH | | | X |
| WHEELING- | | | | | | | | |
| PITTSBURG CORP | COMMON STOCK | 963142302 | 5 | 245 | SH | | X | |
| WHIRLPOOL CORP | | | | | | | | |
| COM | COMMON STOCK | 963320106 | 83 | 1004 | SH | | X | |
| WHIRLPOOL CORP | | | | | | | | |
| COM | COMMON STOCK | 963320106 | 61 | 742 | SH | | | X |
| WHITING | | | | | | | | |
| PETROLEUM | | | | | | | | |
| CORPORATION | COMMON STOCK | 966387102 | 63 | 1500 | SH | | | X |
| WHOLE FOODS MKT | | | | | | | | |
| INC COM | COMMON STOCK | 966837106 | 78 | 1200 | SH | | X | |
| WILBER CORP COM | COMMON STOCK | 967797101 | 8 | 750 | SH | | X | |
| WILLIAM SONOMA | | | | | | | | |
| INC COM | COMMON STOCK | 969904101 | 295 | 8675 | SH | | X | |
| WILLIAM SONOMA | | | | | | | | |
| INC COM | COMMON STOCK | 969904101 | 17 | 500 | SH | | | X |
| WILLIAMS | | | | | | | | |
| COMPANY INC | | | | | | | | |
| (THE) | COMMON STOCK | 969457100 | 21 | 900 | SH | | X | |
| WILLIAMS | | | | | | | | |
| COMPANY INC | | | | | | | | |
| (THE) | COMMON STOCK | 969457100 | 33 | 1403 | SH | | | X |
| WILMINGTON | | | | | | | | |
| TRUST CORP | COMMON STOCK | 971807102 | 25 | 600 | SH | | | X |
| WIND RIV SYS INC | COMMON STOCK | 973149107 | 5 | 600 | SH | | X | |
| WISCONSIN | | | | | | | | |
| ENERGY CORP | | | | | | | | |
| COM | COMMON STOCK | 976657106 | 192 | 4752 | SH | | X | |
| WISCONSIN | | | | | | | | |
| ENERGY CORP | | | | | | | | |

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|------------------|--------------|-----------|-------|--------|----|--|--|---|--|---|
| COM | COMMON STOCK | 976657106 | 206 | 5118 | SH | | | | | X |
| WORTHINGTON | | | | | | | | | | |
| INDS INC COM | COMMON STOCK | 981811102 | 272 | 13000 | SH | | | | | X |
| WPS RESOURCES | | | | | | | | | | |
| CORP | COMMON STOCK | 92931B106 | 40 | 800 | SH | | | X | | |
| WPS RESOURCES | | | | | | | | | | |
| CORP | COMMON STOCK | 92931B106 | 17 | 350 | SH | | | | | X |
| WRIGLEY WM JR CO | COMMON STOCK | 982526105 | 329 | 7262 | SH | | | X | | |
| WRIGLEY WM JR CO | COMMON STOCK | 982526105 | 321 | 7086 | SH | | | | | X |
| WYETH | COMMON STOCK | 983024100 | 15806 | 355908 | SH | | | X | | |
| WYETH | COMMON STOCK | 983024100 | 15502 | 349068 | SH | | | | | X |
| WYNN RESORTS | | | | | | | | | | |
| LIMITED | COMMON STOCK | 983134107 | 7 | 100 | SH | | | X | | |
| X-RITE INC COM | COMMON STOCK | 983857103 | 3 | 250 | SH | | | X | | |
| XANSER CORP | COMMON STOCK | 98389J103 | 2 | 400 | SH | | | X | | |
| XCEL ENERGY INC | | | | | | | | | | |
| COM | COMMON STOCK | 98389B100 | 55 | 2876 | SH | | | X | | |
| XCEL ENERGY INC | | | | | | | | | | |
| COM | COMMON STOCK | 98389B100 | 239 | 12454 | SH | | | | | X |
| XEROX CORP | COMMON STOCK | 984121103 | 112 | 8038 | SH | | | X | | |
| XEROX CORP | COMMON STOCK | 984121103 | 127 | 9140 | SH | | | | | X |
| XM SATELLITE | | | | | | | | | | |
| RADIO HLDGS INC | COMMON STOCK | 983759101 | 37 | 2500 | SH | | | X | | |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | COLUMN 5 | | COLUMN 6 INVESTMENT AUTHORITY | |
|----------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|-----------------------------|------------------|-----------------|-------------------------------------|---|
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PUT CALL | SHARED - SOLE | SHARED OTHER | | |
| XM SATELLITE | | | | | | | | | |
| RADIO HLDGS | | | | | | | | | |
| INC | COMMON STOCK | 983759101 | 1 | 100 | SH | | | | X |
| XTO ENERGY INC | | | | | | | | | |
| COM | COMMON STOCK | 98385X106 | 2077 | 46910 | SH | | | X | |
| XTO ENERGY INC | | | | | | | | | |
| COM | COMMON STOCK | 98385X106 | 153 | 3448 | SH | | | | X |
| YAHOO INC COM | COMMON STOCK | 984332106 | 303 | 9175 | SH | | | X | |
| YAHOO INC COM | COMMON STOCK | 984332106 | 27 | 810 | SH | | | | X |
| YORK WATER | | | | | | | | | |
| COMPANY | COMMON STOCK | 987184108 | 1149 | 48086 | SH | | | X | |
| YORK WATER | | | | | | | | | |
| COMPANY | COMMON STOCK | 987184108 | 1135 | 47496 | SH | | | | X |
| YUM! BRANDS INC | COMMON STOCK | 988498101 | 406 | 8081 | SH | | | X | |
| YUM! BRANDS INC | COMMON STOCK | 988498101 | 387 | 7700 | SH | | | | X |
| ZEBRA | | | | | | | | | |
| TECHNOLOGIES | | | | | | | | | |
| CORP CL A | COMMON STOCK | 989207105 | 77 | 2250 | SH | | | | X |
| ZIMMER HLDGS | | | | | | | | | |

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|---------------------------------------|--------------|-----------|-------|---------|----|--|---|---|
| INC COM ZIMMER HLDGS | COMMON STOCK | 98956P102 | 5759 | 101531 | SH | | X | |
| INC COM ZIONS | COMMON STOCK | 98956P102 | 1224 | 21572 | SH | | | X |
| BANCORPORATION COM ZIONS | COMMON STOCK | 989701107 | 5025 | 64472 | SH | | X | |
| BANCORPORATION COM ZOLL MEDICAL | COMMON STOCK | 989701107 | 320 | 4105 | SH | | | X |
| CORP | COMMON STOCK | 989922109 | 23 | 700 | SH | | X | |
| ZYGO CORP COM | COMMON STOCK | 989855101 | 90 | 5500 | SH | | X | |
| 3 COM CORP COM | COMMON STOCK | 885535104 | 7 | 1400 | SH | | | X |
| 3M CO | COMMON STOCK | 88579Y101 | 18479 | 228782 | SH | | X | |
| 3M CO | COMMON STOCK | 88579Y101 | 12718 | 157456 | SH | | | X |
| ABN AMRO HOLDINGS NV SPON ADR | COMMON STOCK | 000937102 | 10 | 350 | SH | | | X |
| ACCENTURE LTD-CL A | COMMON STOCK | G1150G111 | 664 | 23456 | SH | | X | |
| ACCENTURE LTD-CL A | COMMON STOCK | G1150G111 | 378 | 13360 | SH | | | X |
| ACERGY SA SP ADR | COMMON STOCK | 00443E104 | 31 | 2000 | SH | | X | |
| ADVANTAGE ENERGY INCOME FUND | COMMON STOCK | 00762L101 | 314 | 18000 | SH | | X | |
| AEGON NV ORD AMER REG SHS | COMMON STOCK | 007924103 | 228 | 13337 | SH | | X | |
| AGNICO EAGLE MINES LTD | COMMON STOCK | 008474108 | 8 | 250 | SH | | X | |
| ALCAN INC | COMMON STOCK | 013716105 | 63 | 1350 | SH | | | X |
| ALCON INC | COMMON STOCK | H01301102 | 30 | 300 | SH | | X | |
| ALLIED IRISH BKS PLC-SPON ADR | COMMON STOCK | 019228402 | 58456 | 1208764 | SH | | X | |
| ALLIED IRISH BKS PLC-SPON ADR | COMMON STOCK | 019228402 | 22650 | 468369 | SH | | | X |
| AMERICA MOVIL - ADR SERIES A | COMMON STOCK | 02364W204 | 167 | 5000 | SH | | X | |
| AMERICA MOVIL SA - SPONS ADR S | COMMON STOCK | 02364W105 | 322 | 9676 | SH | | X | |
| AMERICA MOVIL SA - SPONS ADR S | COMMON STOCK | 02364W105 | 140 | 4200 | SH | | | X |
| ANGLO AMERICAN PLC ADR | COMMON STOCK | 03485P102 | 9 | 450 | SH | | X | |
| ANGLO AMERICAN PLC ADR | COMMON STOCK | 03485P102 | 109 | 5331 | SH | | | X |
| ANGLOGOLD ASHANTI SPON ADR | COMMON STOCK | 035128206 | 5 | 110 | SH | | X | |
| ARLINGTON TANKERS LTD | COMMON STOCK | G04899103 | 68 | 3000 | SH | | X | |
| ASTRAZENECA GROUP PLC SPONSORE | COMMON STOCK | 046353108 | 221 | 3700 | SH | | X | |
| ASTRAZENECA GROUP PLC SPONSORE | COMMON STOCK | 046353108 | 39 | 646 | SH | | | X |
| AU OPTRONICS CORP | COMMON STOCK | 002255107 | 11 | 801 | SH | | X | |

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|---------------------------------------|--------------|-----------|-------|--------|----|---|---|
| AXA SPONSORED ADR | COMMON STOCK | 054536107 | 8 | 236 | SH | | X |
| BALLARD PWR SYS INC | COMMON STOCK | 05858H104 | 2 | 300 | SH | X | |
| BANK OF IRELAND SPONSORED ADR | COMMON STOCK | 46267Q103 | 7 | 100 | SH | X | |
| BANK OF IRELAND SPONSORED ADR | COMMON STOCK | 46267Q103 | 180 | 2500 | SH | | X |
| BARRICK GOLD CORP | COMMON STOCK | 067901108 | 29 | 974 | SH | X | |
| BARRICK GOLD CORP | COMMON STOCK | 067901108 | 161 | 5450 | SH | | X |
| BAYER AG SPONSORED ADR | COMMON STOCK | 072730302 | 46 | 1000 | SH | | X |
| BEMA GOLD CORP | COMMON STOCK | 08135F107 | 55 | 10900 | SH | X | |
| BHP BILLITON LTD SPONSORED ADR | COMMON STOCK | 088606108 | 45 | 1050 | SH | X | |
| BHP BILLITON LTD SPONSORED ADR | COMMON STOCK | 088606108 | 152 | 3532 | SH | | X |
| BIOTECH HOLDRS TRUST | COMMON STOCK | 09067D201 | 28 | 160 | SH | X | |
| BP PLC SPONSORED ADR | COMMON STOCK | 055622104 | 19745 | 283654 | SH | X | |
| BP PLC SPONSORED ADR | COMMON STOCK | 055622104 | 15342 | 220393 | SH | | X |
| BT GROUP PLC-SPON ADR | COMMON STOCK | 05577E101 | 11 | 250 | SH | | X |
| CADBURY SCHWEPPE'S PLC SPONS AD | COMMON STOCK | 127209302 | 4 | 100 | SH | | X |
| CAMECO CORPORATION | COMMON STOCK | 13321L108 | 28 | 700 | SH | X | |
| CANADIAN NATIONAL RAILWAY COMP | COMMON STOCK | 136375102 | 125 | 2850 | SH | X | |
| CANON INC SPONS ADR | COMMON STOCK | 138006309 | 15 | 200 | SH | | X |
| CARDIOME PHARMA CORP | COMMON STOCK | 14159U202 | 56 | 6300 | SH | | X |
| CHICAGO BRIDGE & IRON CO N V C | COMMON STOCK | 167250109 | 874 | 36171 | SH | X | |
| CHICAGO BRIDGE & IRON CO N V C | COMMON STOCK | 167250109 | 53 | 2175 | SH | | X |
| CHINA MOBILE LTD SPON ADR | COMMON STOCK | 16941M109 | 9 | 300 | SH | | X |
| CHINA YUCHAI INTERNATIONAL LIM | COMMON STOCK | G21082105 | 2 | 250 | SH | X | |
| CNOOC LTD -ADR | COMMON STOCK | 126132109 | 24 | 300 | SH | | X |
| COMPANHIA VALE DO RIO DOCE-ADR | COMMON STOCK | 204412209 | 287 | 11955 | SH | X | |
| COOPER INDUSTRIES LTD CL A | COMMON STOCK | G24182100 | 228 | 2449 | SH | X | |
| COOPER INDUSTRIES LTD CL A | COMMON STOCK | G24182100 | 225 | 2420 | SH | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | | |
|-------------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|-----------------------------------|-------------------|-------------------------------------|-------|-------|
| | | | | COLUMN 5 | | | SHARED - | SHARE | OTHER |
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL CALL | PUT OR SOLE | | | |
| DAIMLER CHRYSLER AG | COMMON STOCK | D1668R123 | 24 | 488 | SH | | | X | |
| DAIMLER CHRYSLER AG | COMMON STOCK | D1668R123 | 94 | 1903 | SH | | | | X |
| DELHAIZE GROUP SPONSORED ADR | COMMON STOCK | 29759W101 | 18 | 260 | SH | | | X | |
| DEUTSCHE TELEKOM AG SPONSORED | COMMON STOCK | 251566105 | 6 | 376 | SH | | | | X |
| DIAGEO PLC SPONSORED ADR | COMMON STOCK | 25243Q205 | 204 | 3019 | SH | | | X | |
| DR REDDYS LABS LTD ADR | COMMON STOCK | 256135203 | 28 | 1000 | SH | | | X | |
| ELAN CORP PLC SPONS ADR | COMMON STOCK | 284131208 | 1 | 75 | SH | | | | X |
| ENCANA CORP | COMMON STOCK | 292505104 | 190 | 3600 | SH | | | | X |
| ENDESA S A SPONSORED ADR | COMMON STOCK | 29258N107 | 86 | 2668 | SH | | | X | |
| ENDESA S A SPONSORED ADR | COMMON STOCK | 29258N107 | 26 | 800 | SH | | | | X |
| ENERPLUS RESOURCES FUND | COMMON STOCK | 29274D604 | 6 | 100 | SH | | | X | |
| ENERPLUS RESOURCES FUND | COMMON STOCK | 29274D604 | 84 | 1500 | SH | | | | X |
| EVEREST RE GROUP LTD COM | COMMON STOCK | G3223R108 | 4 | 50 | SH | | | X | |
| FALCONBRIDGE LTD | COMMON STOCK | 306104100 | 106 | 2000 | SH | | | X | |
| FALCONBRIDGE LTD | COMMON STOCK | 306104100 | 32 | 600 | SH | | | | X |
| FLEXTRONICS INTL LTD | COMMON STOCK | Y2573F102 | 15 | 1444 | SH | | | X | |
| FLEXTRONICS INTL LTD | COMMON STOCK | Y2573F102 | 46 | 4288 | SH | | | | X |
| FORDING CANADIAN COAL TRUST | COMMON STOCK | 345425102 | 3730 | 117652 | SH | | | X | |
| FORDING CANADIAN COAL TRUST | COMMON STOCK | 345425102 | 1293 | 40799 | SH | | | | X |
| FOSTER WHEELER LTD | COMMON STOCK | G36535139 | 2752 | 63712 | SH | | | X | |

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|--------------------------------|--------------|-----------|------|-------|----|--|---|---|
| FOSTER WHEELER LTD | COMMON STOCK | G36535139 | 207 | 4800 | SH | | | X |
| FRONTLINE LTD | COMMON STOCK | G3682E127 | 42 | 1100 | SH | | X | |
| GALLAHER GROUP PLC SPON ADR | COMMON STOCK | 363595109 | 244 | 3905 | SH | | X | |
| GALLAHER GROUP PLC SPON ADR | COMMON STOCK | 363595109 | 145 | 2322 | SH | | | X |
| GLAXOSMITHKLINE PLC ADR | COMMON STOCK | 37733W105 | 1320 | 23656 | SH | | X | |
| GLAXOSMITHKLINE PLC ADR | COMMON STOCK | 37733W105 | 1543 | 27659 | SH | | | X |
| GOLD FIELDS LIMITED ADR | COMMON STOCK | 38059T106 | 6 | 250 | SH | | X | |
| GOLDCORP INC | COMMON STOCK | 380956409 | 30 | 1000 | SH | | X | |
| GROUPE DANONE SPONS ADR | COMMON STOCK | 399449107 | 27 | 1000 | SH | | | X |
| HARMONY GOLD MINING SPON ADR | COMMON STOCK | 413216300 | 21 | 1275 | SH | | X | |
| HSBC HOLDINGS PLC SPON ADR | COMMON STOCK | 404280406 | 116 | 1318 | SH | | X | |
| HSBC HOLDINGS PLC SPON ADR | COMMON STOCK | 404280406 | 105 | 1190 | SH | | | X |
| HUANENG POWER INTL-SPONS ADR | COMMON STOCK | 443304100 | 69 | 2620 | SH | | | X |
| ICICI BANK LIMITED SPONSORED A | COMMON STOCK | 45104G104 | 7 | 300 | SH | | X | |
| ING GROEP NV SPONSORED ADR | COMMON STOCK | 456837103 | 22 | 550 | SH | | | X |
| INGERSOLL-RAND COMPANY LTD-A | COMMON STOCK | G4776G101 | 205 | 4800 | SH | | X | |
| INGERSOLL-RAND COMPANY LTD-A | COMMON STOCK | G4776G101 | 494 | 11550 | SH | | | X |
| KINROSS GOLD CORPORATION | COMMON STOCK | 496902404 | 21 | 1969 | SH | | X | |
| KNIGHTSBRIDGE TANKERS LTD | COMMON STOCK | G5299G106 | 13 | 500 | SH | | X | |
| KONINKLIJKE PHILIPS ELEC N V N | COMMON STOCK | 500472303 | 14 | 450 | SH | | X | |
| KONINKLIJKE PHILIPS ELEC N V N | COMMON STOCK | 500472303 | 16 | 500 | SH | | | X |
| LAN AIRLINES SA SPON ADR | COMMON STOCK | 501723100 | 72 | 2210 | SH | | X | |
| MAGNA ENTERTAINMENT CORP CL A | COMMON STOCK | 559211107 | 1 | 200 | SH | | X | |
| MAGNA INTL INC CL A | COMMON STOCK | 559222401 | 43 | 600 | SH | | X | |
| MAGNA INTL INC CL A | COMMON STOCK | 559222401 | 11 | 150 | SH | | | X |
| MANULIFE FINANCIAL CORP | COMMON STOCK | 56501R106 | 1035 | 32582 | SH | | X | |
| MANULIFE FINANCIAL CORP | COMMON STOCK | 56501R106 | 31 | 986 | SH | | | X |
| MARVEL TECHNOLOGY GROUP LTD | COMMON STOCK | G5876H105 | 1 | 30 | SH | | X | |
| MATSUSHITA ELEC IND SPON ADR | COMMON STOCK | 576879209 | 11 | 500 | SH | | X | |

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|--------------------------------|--------------|-----------|------|--------|----|--|--|--|---|
| MAX RE CAPITAL LIMITED | COMMON STOCK | G6052F103 | 4 | 165 | SH | | | | X |
| MITTAL STEEL COMPANY NV-CL A N | COMMON STOCK | 60684P101 | 3 | 100 | SH | | | | X |
| NABORS INDUSTRIES LTD | COMMON STOCK | G6359F103 | 6667 | 197295 | SH | | | | X |
| NABORS INDUSTRIES LTD | COMMON STOCK | G6359F103 | 1209 | 35775 | SH | | | | X |
| NAM TAI ELECTRONICS INCORPORAT | COMMON STOCK | 629865205 | 11 | 500 | SH | | | | X |
| NATIONAL AUSTRALIA BK LTD | COMMON STOCK | 632525408 | 65 | 500 | SH | | | | X |
| NISSAN MTR LTD SPONSORED ADR | COMMON STOCK | 654744408 | 22 | 1000 | SH | | | | X |
| NOBLE CORPORATION | COMMON STOCK | G65422100 | 157 | 2115 | SH | | | | X |
| NOKIA CORP SPONSORED ADR | COMMON STOCK | 654902204 | 1131 | 55832 | SH | | | | X |
| NOKIA CORP SPONSORED ADR | COMMON STOCK | 654902204 | 335 | 16531 | SH | | | | X |
| NORTEL NETWORKS CORP | COMMON STOCK | 656568102 | 3 | 1425 | SH | | | | X |
| NORTEL NETWORKS CORP | COMMON STOCK | 656568102 | 2 | 789 | SH | | | | X |
| NOVARTIS AG ADR | COMMON STOCK | 66987V109 | 5192 | 96283 | SH | | | | X |
| NOVARTIS AG ADR | COMMON STOCK | 66987V109 | 798 | 14803 | SH | | | | X |
| NOVELIS INC | COMMON STOCK | 67000X106 | 6 | 270 | SH | | | | X |
| ON TRACK INNOVATIONS LTD | COMMON STOCK | M8791A109 | 19 | 1600 | SH | | | | X |
| OPTIMAL GROUP INC CL A | COMMON STOCK | 68388R208 | 72 | 5300 | SH | | | | X |
| ORBOTECH LTD | COMMON STOCK | M75253100 | 71 | 3100 | SH | | | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | | SHARED - SH | COLUMN 6 INVESTMENT AUTHORITY |
|----------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|------|-------------|-------------------------------------|
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SOLE | | |
| PARTNERRE LTD | COMMON STOCK | G6852T105 | 72 | 1125 | SH | | | | |
| PETRO-CANADA | COMMON STOCK | 71644E102 | 76 | 1600 | SH | | | | |
| PETROCHINA CO LTD ADR | COMMON STOCK | 71646E100 | 11 | 100 | SH | | | | |
| PETROFUND ENERGY TRUST | COMMON STOCK | 71648W108 | 40 | 1600 | SH | | | | |

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| | | | | | | |
|--------------------------------|--------------|-----------|-------|--------|----|---|
| PRIMEWEST ENERGY TRUST | COMMON STOCK | 741930309 | 18 | 600 | SH | |
| PROVIDENT ENERGY TRUST UNITS | COMMON STOCK | 74386K104 | 49 | 4000 | SH | X |
| PROVIDENT ENERGY TRUST UNITS | COMMON STOCK | 74386K104 | 21 | 1700 | SH | |
| RADA ELECTRONIC INDUSTRIES LTD | COMMON STOCK | M81863108 | 0 | 600 | SH | X |
| REPSOL YPF SA SPON ADR | COMMON STOCK | 76026T205 | 35 | 1250 | SH | X |
| REUTERS GROUP PLC SPONS ADR | COMMON STOCK | 76132M102 | 31 | 719 | SH | X |
| ROYAL BK CANADA | COMMON STOCK | 780087102 | 41 | 1000 | SH | |
| ROYAL DUTCH SHELL PLC-ADR A | COMMON STOCK | 780259206 | 3993 | 59610 | SH | X |
| ROYAL DUTCH SHELL PLC-ADR A | COMMON STOCK | 780259206 | 3718 | 55512 | SH | |
| ROYAL DUTCH SHELL PLC-ADR B | COMMON STOCK | 780259107 | 12 | 172 | SH | X |
| SANOFI-AVENTIS ADR | COMMON STOCK | 80105N105 | 59 | 1217 | SH | X |
| SANOFI-AVENTIS ADR | COMMON STOCK | 80105N105 | 68 | 1400 | SH | |
| SAP AG SPONS ADR | COMMON STOCK | 803054204 | 427 | 8125 | SH | X |
| SAP AG SPONS ADR | COMMON STOCK | 803054204 | 63 | 1200 | SH | |
| SASOL LTD SPONS-ADR | COMMON STOCK | 803866300 | 39 | 1000 | SH | |
| SCHLUMBERGER LTD | COMMON STOCK | 806857108 | 12735 | 195595 | SH | X |
| SCHLUMBERGER LTD | COMMON STOCK | 806857108 | 5338 | 81986 | SH | |
| SCOTTISH POWER PLC ADR | COMMON STOCK | 81013T804 | 4 | 92 | SH | |
| SEAGATE TECHNOLOGY | COMMON STOCK | G7945J104 | 3147 | 138980 | SH | X |
| SEAGATE TECHNOLOGY | COMMON STOCK | G7945J104 | 160 | 7054 | SH | |
| SEASPAN CORP | COMMON STOCK | Y75638109 | 115 | 5500 | SH | |
| SHIP FINANCE INTL LTD | COMMON STOCK | G81075106 | 2 | 95 | SH | X |
| SILICON MOTION TECHNOLOGY CORP | COMMON STOCK | 82706C108 | 106 | 7375 | SH | X |
| SONY CORP-- SPONSORED ADR | COMMON STOCK | 835699307 | 53 | 1200 | SH | |
| STEINER LEISURE LIMITED ORD | COMMON STOCK | P8744Y102 | 74 | 1875 | SH | X |
| STMICROELECTRONICS N V | COMMON STOCK | 861012102 | 13 | 800 | SH | X |
| STORA ENSO OYJ SPONSORED ADR | COMMON STOCK | 86210M106 | 21 | 1500 | SH | |
| SUN LIFE FINL INC | COMMON STOCK | 866796105 | 129 | 3237 | SH | X |
| SUNCOR ENERGY INC | COMMON STOCK | 867229106 | 28 | 350 | SH | X |
| SUNCOR ENERGY INC | COMMON STOCK | 867229106 | 24 | 300 | SH | |
| SYNERON MEDICAL LTD | COMMON STOCK | M87245102 | 110 | 5250 | SH | X |
| TAIWAN SEMICONDUCTOR SPON ADR | COMMON STOCK | 874039100 | 108 | 11799 | SH | X |
| TAIWAN SEMICONDUCTOR SPON ADR | COMMON STOCK | 874039100 | 34 | 3696 | SH | |
| TALISMAN ENERGY INC | COMMON STOCK | 87425E103 | 53 | 3030 | SH | X |
| TALISMAN ENERGY INC | COMMON STOCK | 87425E103 | 4 | 210 | SH | |
| TD BANKNORTH INC | COMMON STOCK | 87235A101 | 13 | 441 | SH | X |
| TD BANKNORTH INC | COMMON STOCK | 87235A101 | 101 | 3440 | SH | |
| TELECOM NEW ZEALAND SPON ADR | COMMON STOCK | 879278208 | 2 | 100 | SH | X |
| TELEFONAKTIEBOLAGET LM ERICSSO | COMMON STOCK | 294821608 | 14 | 430 | SH | X |
| TELEFONAKTIEBOLAGET LM ERICSSO | COMMON STOCK | 294821608 | 48 | 1460 | SH | |

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| | | | | | | | |
|----------------------|--------------|-----------|------|-------|----|--|---|
| TELEFONICA S A | | | | | | | |
| SPONSORED ADR | COMMON STOCK | 879382208 | 87 | 1750 | SH | | X |
| TELEFONOS DE MEXICO | | | | | | | |
| SP ADR A | COMMON STOCK | 879403707 | 91 | 4396 | SH | | X |
| TELEFONOS DE MEXICO | | | | | | | |
| SP ADR L | COMMON STOCK | 879403780 | 140 | 6730 | SH | | X |
| TELEFONOS DE MEXICO | | | | | | | |
| SP ADR L | COMMON STOCK | 879403780 | 62 | 3000 | SH | | |
| TEVA | | | | | | | |
| PHARMACEUTICAL | | | | | | | |
| SPONS ADR | COMMON STOCK | 881624209 | 439 | 13894 | SH | | X |
| TEVA | | | | | | | |
| PHARMACEUTICAL | | | | | | | |
| SPONS ADR | COMMON STOCK | 881624209 | 107 | 3400 | SH | | |
| TORONTO-DOMINION | | | | | | | |
| BANK | COMMON STOCK | 891160509 | 11 | 211 | SH | | X |
| TORONTO-DOMINION | | | | | | | |
| BANK | COMMON STOCK | 891160509 | 72 | 1410 | SH | | |
| TOTAL SA SPONSORED | | | | | | | |
| ADR | COMMON STOCK | 89151E109 | 2 | 34 | SH | | X |
| TOYOTA MOTOR CORP | | | | | | | |
| SPON ADR | COMMON STOCK | 892331307 | 29 | 275 | SH | | |
| TRANSCANADA CORP | COMMON STOCK | 89353D107 | 9 | 300 | SH | | |
| TYCO INTERNATIONAL | | | | | | | |
| LTD | COMMON STOCK | 902124106 | 658 | 23931 | SH | | X |
| TYCO INTERNATIONAL | | | | | | | |
| LTD | COMMON STOCK | 902124106 | 2645 | 96178 | SH | | |
| UBS AG | COMMON STOCK | H8920M855 | 193 | 1761 | SH | | X |
| UNILEVER NV NY | | | | | | | |
| SHARES | COMMON STOCK | 904784709 | 396 | 17571 | SH | | X |
| UNILEVER NV NY | | | | | | | |
| SHARES | COMMON STOCK | 904784709 | 281 | 12472 | SH | | |
| UNILEVER PLC | | | | | | | |
| SPONSORED ADR | COMMON STOCK | 904767704 | 4 | 160 | SH | | X |
| UNILEVER PLC | | | | | | | |
| SPONSORED ADR | COMMON STOCK | 904767704 | 41 | 1800 | SH | | |
| VIDESH SANCHAR | | | | | | | |
| NIGAM LTD ADR | COMMON STOCK | 92659G600 | 9 | 500 | SH | | |
| VODAFONE GROUP PLC | | | | | | | |
| SPONSORED A | COMMON STOCK | 92857W100 | 1021 | 47939 | SH | | X |
| VODAFONE GROUP PLC | | | | | | | |
| SPONSORED A | COMMON STOCK | 92857W100 | 604 | 28365 | SH | | |
| VOLVO AB SPONS ADR B | COMMON STOCK | 928856400 | 29 | 600 | SH | | |
| WEATHERFORD INTL | | | | | | | |
| LTD BERMUDA | COMMON STOCK | G95089101 | 2206 | 44448 | SH | | X |

 COLUMN 8
 VOTING
 AUTHORITY

| COLUMN 1 NAME OF ISSUER ----- | SOLE | SHARED | OTHER |
|-------------------------------------|------|--------|-------|
| PARTNERRE LTD | 1125 | 0 | 0 |
| PETRO-CANADA | 1600 | 0 | 0 |

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| | | | |
|-------------------------------------|--------|---|------|
| PETROCHINA CO LTD ADR | 100 | 0 | 0 |
| PETROFUND ENERGY TRUST | 1600 | 0 | 0 |
| PRIMEWEST ENERGY TRUST | 600 | 0 | 0 |
| PROVIDENT ENERGY TRUST UNITS | 4000 | 0 | 0 |
| PROVIDENT ENERGY TRUST UNITS | 1700 | 0 | 0 |
| RADA ELECTRONIC INDUSTRIES LTD | 600 | 0 | 0 |
| REPSOL YPF SA SPON ADR | 1250 | 0 | 0 |
| REUTERS GROUP PLC SPONS ADR | 719 | 0 | 0 |
| ROYAL BK CANADA | 1000 | 0 | 0 |
| ROYAL DUTCH SHELL PLC-ADR A | 59210 | 0 | 400 |
| ROYAL DUTCH SHELL PLC-ADR A | 51512 | 0 | 4000 |
| ROYAL DUTCH SHELL PLC-ADR B | 172 | 0 | 0 |
| SANOFI-AVENTIS ADR | 1217 | 0 | 0 |
| SANOFI-AVENTIS ADR | 1400 | 0 | 0 |
| SAP AG SPONS ADR | 8125 | 0 | 0 |
| SAP AG SPONS ADR | 1200 | 0 | 0 |
| SASOL LTD SPONS-ADR | 1000 | 0 | 0 |
| SCHLUMBERGER LTD | 195004 | 0 | 591 |
| SCHLUMBERGER LTD | 78131 | 0 | 3855 |
| SCOTTISH POWER PLC ADR | 92 | 0 | 0 |
| SEAGATE TECHNOLOGY | 133628 | 0 | 5352 |
| SEAGATE TECHNOLOGY | 3754 | 0 | 3300 |
| SEASPAN CORP | 5500 | 0 | 0 |
| SHIP FINANCE INTL LTD | 95 | 0 | 0 |
| SILICON MOTION TECHNOLOGY CORP | 6700 | 0 | 675 |
| SONY CORP-- SPONSORED ADR | 1200 | 0 | 0 |
| STEINER LEISURE LIMITED ORD | 1700 | 0 | 175 |
| STMICROELECTRONICS N V | 800 | 0 | 0 |
| STORA ENSO OYJ SPONSORED ADR | 1500 | 0 | 0 |
| SUN LIFE FINL INC | 3237 | 0 | 0 |
| SUNCOR ENERGY INC | 350 | 0 | 0 |
| SUNCOR ENERGY INC | 300 | 0 | 0 |
| SYNERON MEDICAL LTD | 4850 | 0 | 400 |
| TAIWAN SEMICONDUCTOR SPON ADR | 10752 | 0 | 1047 |
| TAIWAN SEMICONDUCTOR SPON ADR | 2464 | 0 | 1232 |
| TALISMAN ENERGY INC | 3030 | 0 | 0 |
| TALISMAN ENERGY INC | 0 | 0 | 210 |
| TD BANKNORTH INC | 441 | 0 | 0 |
| TD BANKNORTH INC | 3440 | 0 | 0 |
| TELECOM NEW ZEALAND SPON ADR | 100 | 0 | 0 |

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| | | | |
|-------------------------------------|-------|---|-------|
| TELEFONAKTIEBOLAGET LM ERICSSO | 430 | 0 | 0 |
| TELEFONAKTIEBOLAGET LM ERICSSO | 1460 | 0 | 0 |
| TELEFONICA S A SPONSORED ADR | 1750 | 0 | 0 |
| TELEFONOS DE MEXICO SP ADR A | 4396 | 0 | 0 |
| TELEFONOS DE MEXICO SP ADR L | 6730 | 0 | 0 |
| TELEFONOS DE MEXICO SP ADR L | 1000 | 0 | 2000 |
| TEVA PHARMACEUTICAL SPONS ADR | 13894 | 0 | 0 |
| TEVA PHARMACEUTICAL SPONS ADR | 3400 | 0 | 0 |
| TORONTO-DOMINION BANK | 211 | 0 | 0 |
| TORONTO-DOMINION BANK | 1410 | 0 | 0 |
| TOTAL SA SPONSORED ADR | 34 | 0 | 0 |
| TOYOTA MOTOR CORP SPON ADR | 275 | 0 | 0 |
| TRANSCANADA CORP | 300 | 0 | 0 |
| TYCO INTERNATIONAL LTD | 10813 | 0 | 13118 |
| TYCO INTERNATIONAL LTD | 92964 | 0 | 3214 |
| UBS AG | 1761 | 0 | 0 |
| UNILEVER NV NY SHARES | 17571 | 0 | 0 |
| UNILEVER NV NY SHARES | 12472 | 0 | 0 |
| UNILEVER PLC SPONSORED ADR | 160 | 0 | 0 |
| UNILEVER PLC SPONSORED ADR | 1800 | 0 | 0 |
| VIDESH SANCHAR NIGAM LTD ADR | 500 | 0 | 0 |
| VODAFONE GROUP PLC SPONSORED A | 47939 | 0 | 0 |
| VODAFONE GROUP PLC SPONSORED A | 27180 | 0 | 1185 |
| VOLVO AB SPONS ADR B | 0 | 0 | 600 |
| WEATHERFORD INTL LTD BERMUDA | 44148 | 0 | 300 |

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SEC USE -----

COLUMN 5

COLUMN 6
INVESTMENT
AUTHORITY

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SHARES | | | SHARED - DEFINED | SHARED - OTHER |
|---|-------------------------------|-------------------|----------------------------------|---------------------------|---------------------------|-------------------|---------------------|-------------------|
| | | | | OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | | |
| WEATHERFORD INTL LTD BERMUDA | COMMON STOCK | G95089101 | 151 | 3035 | SH | | | X |
| WHITE MOUNTAINS INSURANCE GROU | COMMON STOCK | G9618E107 | 49 | 100 | SH | | X | |
| WPP GROUP PLC | COMMON STOCK | 929309409 | 10 | 166 | SH | | | X |
| XL CAPITAL LTD CL A | COMMON STOCK | G98255105 | 1 | 22 | SH | | X | |
| XL CAPITAL LTD CL A | COMMON STOCK | G98255105 | 28 | 460 | SH | | | X |
| MIRANT CORP-W/ I-CW11 1 | COMMON STOCK | 60467R118 | 1 | 54 | SH | | X | |
| MIRANT CORP-W/ I-CW11 1 | COMMON STOCK | 60467R118 | 1 | 96 | SH | | | X |
| NORTHWESTERN CORP WARRANTS 11 | COMMON STOCK | 668074115 | 9 | 898 | SH | | X | |
| AMERICAN FINANCIAL REALTY TRUS | COMMON STOCK | 02607P305 | 39 | 4000 | SH | | X | |
| ANNALY MTGE MANAGEMENT INC (RE | COMMON STOCK | 035710409 | 6 | 500 | SH | | | X |
| ANTHRACITE CAPITAL INC COM | COMMON STOCK | 037023108 | 25 | 2051 | SH | | X | |
| APARTMENT INVT & MGMT CL A | COMMON STOCK | 03748R101 | 9 | 200 | SH | | | X |
| ARCHSTONE- SMITH TRUST (REIT) | COMMON STOCK | 039583109 | 206 | 4056 | SH | | X | |
| ARCHSTONE- SMITH TRUST (REIT) | COMMON STOCK | 039583109 | 197 | 3874 | SH | | | X |
| AVALONBAY COMMUNITIES INC | COMMON STOCK | 053484101 | 45 | 405 | SH | | X | |
| BOSTON PROPERTIES INC (REIT) | COMMON STOCK | 101121101 | 583 | 6451 | SH | | X | |
| BOSTON PROPERTIES INC (REIT) | COMMON STOCK | 101121101 | 365 | 4040 | SH | | | X |
| BRANDYWINE REALTY TRUST (REIT) | COMMON STOCK | 105368203 | 68 | 2100 | SH | | X | |
| CAMDEN PROPERTY TRUST (REIT) | COMMON STOCK | 133131102 | 74 | 1000 | SH | | X | |
| CENTRACORE | | | | | | | | |

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| | | | | | | | |
|--------------------------------|--------------|-----------|-----|-------|----|---|---|
| PROPERTIES TRUST | COMMON STOCK | 15235H107 | 50 | 2000 | SH | | X |
| CORP OFFICE PROPERTIES TR (REI | COMMON STOCK | 22002T108 | 21 | 500 | SH | X | |
| CORRECTIONS CORP OF AMERICA | COMMON STOCK | 22025Y407 | 82 | 1550 | SH | X | |
| CORRECTIONS CORP OF AMERICA | COMMON STOCK | 22025Y407 | 1 | 21 | SH | | X |
| CROSS TIMBERS ROYALTY TRUST | COMMON STOCK | 22757R109 | 0 | 1 | SH | X | |
| DEV DIVERSIFIED RLTY CORP | COMMON STOCK | 251591103 | 170 | 3256 | SH | X | |
| DEV DIVERSIFIED RLTY CORP | COMMON STOCK | 251591103 | 31 | 600 | SH | | X |
| DUKE REALTY CORP | COMMON STOCK | 264411505 | 84 | 2380 | SH | X | |
| DUKE REALTY CORP | COMMON STOCK | 264411505 | 120 | 3400 | SH | | X |
| EDUCATION REALTY TRUST INC REI | COMMON STOCK | 28140H104 | 60 | 3625 | SH | | X |
| EQUITY OFFICE PROPERTIES TR (R | COMMON STOCK | 294741103 | 704 | 19288 | SH | X | |
| EQUITY OFFICE PROPERTIES TR (R | COMMON STOCK | 294741103 | 876 | 24000 | SH | | X |
| EQUITY ONE INCORPORATED | COMMON STOCK | 294752100 | 19 | 900 | SH | X | |
| EQUITY RESIDENTIAL (REIT) | COMMON STOCK | 29476L107 | 96 | 2150 | SH | X | |
| EQUITY RESIDENTIAL (REIT) | COMMON STOCK | 29476L107 | 108 | 2412 | SH | | X |
| FEDERAL REALTY INV TR (REIT) | COMMON STOCK | 313747206 | 168 | 2400 | SH | X | |
| FIRST INDUSTRIAL REALTY TR (RE | COMMON STOCK | 32054K103 | 10 | 275 | SH | X | |
| GENERAL GROWTH PPTYS INC | COMMON STOCK | 370021107 | 135 | 3000 | SH | X | |
| GLADSTONE COMMERCIAL CORP | COMMON STOCK | 376536108 | 75 | 4000 | SH | X | |
| HEALTH CARE PROPERTY (REIT) | COMMON STOCK | 421915109 | 50 | 1858 | SH | X | |
| HEALTH CARE REIT INC | COMMON STOCK | 42217K106 | 35 | 1000 | SH | | X |
| HEALTHCARE REALTY TRUST INC (R | COMMON STOCK | 421946104 | 55 | 1730 | SH | X | |

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|--|--------------|-----------|-----|------|----|---|---|
| HEALTHCARE REALTY TRUST INC (R HERSHA | COMMON STOCK | 421946104 | 6 | 200 | SH | | X |
| HOSPITALITY TRUST | COMMON STOCK | 427825104 | 17 | 1800 | SH | X | |
| HIGHWOODS PROPERTIES (REIT) | COMMON STOCK | 431284108 | 18 | 500 | SH | | X |
| HOME PROPERTIES INC (REIT) | COMMON STOCK | 437306103 | 100 | 1800 | SH | X | |
| HOME PROPERTIES INC (REIT) | COMMON STOCK | 437306103 | 527 | 9488 | SH | | X |
| HOSPITALITY PROPERTIES TRUST (| COMMON STOCK | 44106M102 | 13 | 300 | SH | | X |
| HOST HOTELS & RESORTS INC | COMMON STOCK | 44107P104 | 6 | 272 | SH | X | |
| HOST HOTELS & RESORTS INC | COMMON STOCK | 44107P104 | 7 | 303 | SH | | X |
| HRPT PROPERTIES TRUST (REIT) | COMMON STOCK | 40426W101 | 2 | 148 | SH | X | |
| HRPT PROPERTIES TRUST (REIT) | COMMON STOCK | 40426W101 | 14 | 1200 | SH | | X |
| IMPAC MORTGAGE HOLDINGS INC (RE | COMMON STOCK | 45254P102 | 2 | 200 | SH | | X |
| ISTAR FINL INC COM | COMMON STOCK | 45031U101 | 94 | 2500 | SH | X | |
| KIMCO REALTY CORP (REIT) | COMMON STOCK | 49446R109 | 31 | 860 | SH | | X |
| LASALLE HOTEL PROP REIT | COMMON STOCK | 517942108 | 5 | 100 | SH | X | |
| LEXINGTON CORP PROPERTIES TR (| COMMON STOCK | 529043101 | 27 | 1257 | SH | | X |
| MACK CALI RLTY CORP | COMMON STOCK | 554489104 | 9 | 200 | SH | X | |
| MILLS CORP COM | COMMON STOCK | 601148109 | 20 | 740 | SH | X | |
| MORTGAGEIT HOLDINGS INC | COMMON STOCK | 61915Q108 | 60 | 5000 | SH | | X |
| NATIONAL RETAIL PROPERTIES INC | COMMON STOCK | 637417106 | 14 | 700 | SH | | X |
| NATIONWIDE HEALTH PROPERTIES (| COMMON STOCK | 638620104 | 34 | 1500 | SH | | X |
| NEW PLAN EXCEL REALTY TR (REIT | COMMON STOCK | 648053106 | 30 | 1200 | SH | X | |
| NEW PLAN EXCEL REALTY TR | | | | | | | |

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|---|--------------|-----------|-----|------|----|--|---|--|---|
| (REIT NOVASTAR FINANCIAL INCORPORATE | COMMON STOCK | 648053106 | 104 | 4200 | SH | | | | X |
| OPTEUM INC | COMMON STOCK | 669947400 | 79 | 2500 | SH | | | | X |
| PENN ESTATE INV TR (REIT) | COMMON STOCK | 68384A100 | 1 | 100 | SH | | X | | |
| PENN ESTATE INV TR (REIT) | COMMON STOCK | 709102107 | 61 | 1516 | SH | | X | | |
| PENN ESTATE INV TR (REIT) | COMMON STOCK | 709102107 | 12 | 300 | SH | | | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | | |
|--------------------------------------|-------------------------------|-------------------|----------------------------------|--------------|-------------------|------------|-------------------------------------|----|----|
| | | | | SHARED - SHA | PUT OR CALL | OR SOLE | OT | OT | OT |
| PLUM CREEK TIMBER CO INC | COMMON STOCK | 729251108 | 58 | 1630 | SH | | | | X |
| PROLOGIS (REIT) | COMMON STOCK | 743410102 | 27 | 519 | SH | | | | X |
| RAIT INVESTMENT TRUST | COMMON STOCK | 749227104 | 15 | 500 | SH | | | | |
| RECKSON ASSOCS RLTY CORP | COMMON STOCK | 75621K106 | 68 | 1650 | SH | | | | X |
| SAUL CENTERS INCORPORATED | COMMON STOCK | 804395101 | 41 | 1000 | SH | | | | X |
| SENIOR HOUSING PROPERTIES TR (| COMMON STOCK | 81721M109 | 2 | 100 | SH | | | | |
| SHURGARD STORAGE CENTERS INC C | COMMON STOCK | 82567D104 | 19 | 300 | SH | | | | X |
| SIMON PROPERTY GRP INC (REIT) | COMMON STOCK | 828806109 | 1672 | 20160 | SH | | | | X |
| SIMON PROPERTY GRP INC (REIT) | COMMON STOCK | 828806109 | 1286 | 15500 | SH | | | | |
| SPIRIT FINANCE CORP-REITS | COMMON STOCK | 848568309 | 28 | 2500 | SH | | | | |
| THORNBURG MTG INC (REIT) | COMMON STOCK | 885218107 | 451 | 16190 | SH | | | | X |
| THORNBURG MTG INC (REIT) | COMMON STOCK | 885218107 | 131 | 4700 | SH | | | | |
| UNITED DOMINION REALTY TRUST (| COMMON STOCK | 910197102 | 14 | 500 | SH | | | | X |
| UNITED DOMINION REALTY TRUST (| COMMON STOCK | 910197102 | 211 | 7549 | SH | | | | |
| URSTADT BIDDLE PPTY INC CL A | COMMON STOCK | 917286205 | 49 | 3000 | SH | | | | |
| W P CAREY & CO LLC | COMMON STOCK | 92930Y107 | 7 | 263 | SH | | | | X |
| W P CAREY & CO | | | | | | | | | |

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| | | | | | | |
|--|--------------------|-----------|-----|-------|----|---|
| LLC WASHINGTON REAL ESTATE INVT (R) | COMMON STOCK | 92930Y107 | 127 | 5019 | SH | |
| WASHINGTON REAL ESTATE INVT (R) | COMMON STOCK | 939653101 | 212 | 5775 | SH | X |
| WEINGARTEN REALTY INVT (R) | COMMON STOCK | 939653101 | 22 | 600 | SH | |
| WEINGARTEN REALTY INVESTORS (R) | COMMON STOCK | 948741103 | 38 | 1000 | SH | X |
| WEINGARTEN REALTY INVESTORS (R) | COMMON STOCK | 948741103 | 19 | 500 | SH | |
| MFS MUN INCOME TR SH BEN INT | OTHER | 552738106 | 13 | 1700 | SH | X |
| EQUITY INCOME FUND-AT&T SHARES | OTHER | 294700703 | 53 | 600 | SH | |
| FERRELLGAS PARTNERS LP | OTHER | 315293100 | 223 | 10000 | SH | |
| ROYAL BANK SCOTLAND PFD 6.4% S | PREFERRED STOCK | 780097796 | 48 | 2000 | SH | X |
| ROYAL BANK SCOTLAND PFD 7.875% | PREFERRED STOCK | 780097820 | 10 | 400 | SH | |
| ROYAL BANK SCOTLAND PLC ADR PF | PREFERRED STOCK | 780097705 | 13 | 500 | SH | |
| ROYAL BK SCOTLAND PFD 7.40% SE | PREFERRED STOCK | 780097887 | 25 | 1000 | SH | |
| FORD MOTOR CAP TR II PFD CONV | PREFERRED STOCK | 345395206 | 4 | 150 | SH | |
| GLENBOROUGH REALTY TR 7.75% CO | PREFERRED STOCK | 37803P204 | 19 | 752 | SH | X |
| SCHERING- PLOUGH CV PFD 6.0% 09 | PREFERRED STOCK | 806605606 | 39 | 775 | SH | |
| TEXTRON INC PFD CV \$1.40 SER B | PREFERRED STOCK | 883203309 | 65 | 200 | SH | X |
| TRUSTSTREET PPTYS PFD CONV 7.7 | PREFERRED STOCK | 898404207 | 2 | 90 | SH | X |
| ABERDEEN AUSTRALIA EQUITY FUND | PREFERRED STOCK | 003011103 | 13 | 1000 | SH | |
| CHINA FUND INC | PREFERRED STOCK | 169373107 | 11 | 375 | SH | X |
| ING GLOBAL EQUITY DIV & PREM O | PREFERRED STOCK | 45684E107 | 22 | 1150 | SH | |
| ISHARES MSCI CANADA INDEX FD | PREFERRED STOCK | 464286509 | 9 | 365 | SH | |
| ISHARES S&P GLOBAL TELECOMM SE | PREFERRED STOCK | 464287275 | 28 | 525 | SH | X |
| TEMPLETON DRAGON FUND INC | PREFERRED STOCK | 88018T101 | 2 | 100 | SH | X |

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|--------------------------------|-----------------|-----------|------|-------|----|---|
| ASA BERMUDA LTD | PREFERRED STOCK | G3156P103 | 64 | 1000 | SH | X |
| ISHARES MSCI EAFE INDEX FD | PREFERRED STOCK | 464287465 | 611 | 9340 | SH | X |
| ISHARES MSCI EAFE INDEX FD | PREFERRED STOCK | 464287465 | 1123 | 17180 | SH | |
| NICHOLAS-APPLEGATE INTL & PREM | PREFERRED STOCK | 65370C108 | 15 | 600 | SH | |
| APOLLO INVESTMENT CORPORATION | PREFERRED STOCK | 03761U106 | 28 | 1500 | SH | X |
| CALAMOS CONV OPPORTUNITIES & I | PREFERRED STOCK | 128117108 | 19 | 1000 | SH | X |
| JOHN HANCOCK PATRIOT GLOBAL DI | PREFERRED STOCK | 41013G103 | 12 | 1000 | SH | |
| LAZARD WORLD DIVIDEND & INCOME | PREFERRED STOCK | 521076109 | 9 | 460 | SH | |
| NICHOLAS-APPLEGATE CONV & INC | PREFERRED STOCK | 65370G109 | 15 | 1000 | SH | X |
| PUTNAM HIGH INC SECURITIES FD | PREFERRED STOCK | 746779107 | 4 | 500 | SH | X |
| AIM SELECT REAL ESTATE INCOME | PREFERRED STOCK | 00888R107 | 40 | 2600 | SH | X |
| BLACKROCK DIVIDEND ACHIEVERS T | PREFERRED STOCK | 09250N107 | 87 | 6750 | SH | X |
| BLACKROCK HEALTH SCIENCES TRUS | PREFERRED STOCK | 09250W107 | 123 | 5000 | SH | |
| CALAMOS STRATEGIC TOT RET FD | PREFERRED STOCK | 128125101 | 7 | 500 | SH | |
| COHEN & STEERS ADVANTAGE INC R | PREFERRED STOCK | 19247W102 | 22 | 1000 | SH | |
| COHEN & STEERS QUALITY INC RLT | PREFERRED STOCK | 19247L106 | 85 | 4028 | SH | X |
| COHEN & STEERS SELECT UTILITY | PREFERRED STOCK | 19248A109 | 21 | 1009 | SH | X |
| CORNERSTONE STRATEGIC VALUE FU | PREFERRED STOCK | 21924B104 | 1 | 128 | SH | X |
| DNP SELECT INCOME FUND INC | PREFERRED STOCK | 23325P104 | 4 | 428 | SH | X |
| DNP SELECT INCOME FUND INC | PREFERRED STOCK | 23325P104 | 191 | 18679 | SH | |
| EATON VANCE TAX-ADVANTAGED DVD | PREFERRED STOCK | 27828G107 | 30 | 1250 | SH | X |
| EATON VANCE TAX-ADVANTAGED DVD | PREFERRED STOCK | 27828G107 | 93 | 3900 | SH | |
| EVERGREEN INCOME ADV FD | PREFERRED STOCK | 30023Y105 | 27 | 2000 | SH | X |

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|------------------------------|-----------------|-----------|-----|------|----|--|---|
| GABELLI EQUITY TRUST | PREFERRED STOCK | 362397101 | 31 | 3758 | SH | | X |
| GABELLI GLOBAL MULTIMEDIA TR | PREFERRED STOCK | 36239Q109 | 1 | 135 | SH | | X |
| GABELLI UTILITY TRUST | PREFERRED STOCK | 36240A101 | 4 | 497 | SH | | X |
| INDIA FUND | PREFERRED STOCK | 454089103 | 186 | 4020 | SH | | X |
| ING PRIME RATE TR | PREFERRED STOCK | 44977W106 | 14 | 2000 | SH | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY |
|--------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | |
| ISHARES COHEN & STEERS RLTY IN | PREFERRED STOCK | 464287564 | 42 | 500 | SH | | X |
| ISHARES DJ SELECT DIVIDEND IND | PREFERRED STOCK | 464287168 | 92 | 1460 | SH | | X |
| ISHARES DJ SELECT DIVIDEND IND | PREFERRED STOCK | 464287168 | 16 | 250 | SH | | X |
| ISHARES DJ US BASIC MATERIALS | PREFERRED STOCK | 464287838 | 35 | 625 | SH | | X |
| ISHARES DJ US TOTAL MARKET | PREFERRED STOCK | 464287846 | 68 | 1100 | SH | | X |
| ISHARES DOW JONES US UTIL SECT | PREFERRED STOCK | 464287697 | 30 | 385 | SH | | X |
| ISHARES GOLDMAN SACHS TECH INX | PREFERRED STOCK | 464287549 | 16 | 350 | SH | | X |
| ISHARES MSCI EMERGING MARKETS | PREFERRED STOCK | 464287234 | 77 | 825 | SH | | X |
| ISHARES MSCI GERMANY INDEX FD | PREFERRED STOCK | 464286806 | 13 | 560 | SH | | X |
| ISHARES RUSSELL 1000 INDEX FD | PREFERRED STOCK | 464287622 | 3457 | 50027 | SH | | X |
| ISHARES RUSSELL 2000 GRWTH FD | PREFERRED STOCK | 464287648 | 96 | 1300 | SH | | X |
| ISHARES RUSSELL 2000 INDEX FD | PREFERRED STOCK | 464287655 | 1593 | 22208 | SH | | X |

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|--------------------------------------|-----------------|-----------|------|-------|----|---|---|
| ISHARES RUSSELL 2000 INDEX FD | PREFERRED STOCK | 464287655 | 19 | 260 | SH | | |
| ISHARES S&P EUROPE 350 INDEX F | PREFERRED STOCK | 464287861 | 183 | 2000 | SH | | |
| ISHARES S&P MIDCAP 400 BARRA G | PREFERRED STOCK | 464287606 | 369 | 4810 | SH | X | |
| ISHARES S&P MIDCAP 400 INDEX F | PREFERRED STOCK | 464287507 | 638 | 8350 | SH | X | |
| ISHARES S&P MIDCAP 400/BARRA V | PREFERRED STOCK | 464287705 | 288 | 3865 | SH | X | |
| ISHARES S&P MIDCAP 400/BARRA V | PREFERRED STOCK | 464287705 | 60 | 800 | SH | | X |
| ISHARES S&P SMALLCAP 600 BARRA | PREFERRED STOCK | 464287887 | 449 | 3660 | SH | X | |
| ISHARES S&P SMALLCAP 600 BARRA | PREFERRED STOCK | 464287879 | 194 | 2800 | SH | X | |
| ISHARES S&P SMALLCAP 600 INDEX | PREFERRED STOCK | 464287804 | 740 | 11910 | SH | X | |
| ISHARES S&P SMALLCAP 600 INDEX | PREFERRED STOCK | 464287804 | 287 | 4615 | SH | | X |
| ISHARES S&P 500 INDEX FD | PREFERRED STOCK | 464287200 | 1674 | 13125 | SH | X | |
| ISHARES S&P 500/BARRA GRWTH IN | PREFERRED STOCK | 464287309 | 705 | 12080 | SH | X | |
| JOHN HANCOCK PATRIOT PFD DIVID | PREFERRED STOCK | 41013J107 | 28 | 2300 | SH | | X |
| MATERIALS SELECT SECTOR SPDR | PREFERRED STOCK | 81369Y100 | 34 | 1050 | SH | X | |
| POWERSHARES DYN BIOTECH & GENO | PREFERRED STOCK | 73935X856 | 49 | 3000 | SH | | X |
| POWERSHARES DYNAMIC OIL & GAS | PREFERRED STOCK | 73935X625 | 10 | 500 | SH | | X |
| RYDEX RUSSELL TOP 50 ETF | PREFERRED STOCK | 78355W205 | 494 | 5280 | SH | | X |
| SALOMON BROTHERS FUND | PREFERRED STOCK | 795477108 | 45 | 2894 | SH | X | |
| SEMICONDUCTOR HOLDERS TRUST | PREFERRED STOCK | 816636203 | 178 | 5400 | SH | X | |
| TEMPLETON EMERGING MKTS FD | PREFERRED STOCK | 880191101 | 16 | 858 | SH | | X |
| TEMPLETON EMERGING MKTS INC FD | PREFERRED STOCK | 880192109 | 24 | 2000 | SH | | X |
| TRI-CONTINENTAL CORP | PREFERRED STOCK | 895436103 | 2 | 116 | SH | | X |
| VANGUARD | | | | | | | |

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|--------------------------------------|-----------------|-----------|-----|-------|----|--|---|
| EMERGING MKTS VIPER | PREFERRED STOCK | 922042858 | 22 | 345 | SH | | X |
| VANGUARD ENERGY VIPERS | PREFERRED STOCK | 92204A306 | 45 | 550 | SH | | X |
| VANGUARD MATERIALS VIPERS | PREFERRED STOCK | 92204A801 | 16 | 250 | SH | | X |
| VANGUARD TOTAL STOCK MARKET VI | PREFERRED STOCK | 922908769 | 352 | 2790 | SH | | X |
| SALOMON BROS GLOBAL HIGH INC F | PREFERRED STOCK | 79550G102 | 38 | 3000 | SH | | X |
| APEX MUNICIPAL FUND | PREFERRED STOCK | 037580107 | 10 | 1000 | SH | | X |
| APEX MUNICIPAL FUND | PREFERRED STOCK | 037580107 | 21 | 2027 | SH | | X |
| BLACKROCK INSD MUNI TERM TR | PREFERRED STOCK | 092474105 | 16 | 1750 | SH | | X |
| BLACKROCK INSD MUNI 2008 TERM | PREFERRED STOCK | 09247K109 | 11 | 750 | SH | | X |
| BLACKROCK MUN TARGET TRM TR | PREFERRED STOCK | 09247M105 | 23 | 2325 | SH | | X |
| BLACKROCK MUNICIPAL INC TR | PREFERRED STOCK | 09248F109 | 24 | 1442 | SH | | X |
| BLACKROCK NY INS MUNI 2008 TER | PREFERRED STOCK | 09247L107 | 11 | 750 | SH | | X |
| DREYFUS MUNICIPAL INCOME FUND | PREFERRED STOCK | 26201R102 | 62 | 7200 | SH | | X |
| DREYFUS STRATEGIC MUN BD FD | PREFERRED STOCK | 26202F107 | 245 | 27602 | SH | | X |
| DREYFUS STRATEGIC MUN BD FD | PREFERRED STOCK | 26202F107 | 158 | 17864 | SH | | X |
| DWS MUNICIPAL INCOME TRUST | PREFERRED STOCK | 23338M106 | 15 | 1406 | SH | | X |
| DWS STRATEGIC MUNICIPAL INCOME | PREFERRED STOCK | 23338T101 | 18 | 1500 | SH | | X |
| EATON VANCE MUNICIPAL INCOME T | PREFERRED STOCK | 27826U108 | 77 | 5000 | SH | | X |
| EATON VANCE PA MUNI INC TR | PREFERRED STOCK | 27826T101 | 138 | 10000 | SH | | X |
| MANAGED MUNICIPALS PORTFOLIO I | PREFERRED STOCK | 561662107 | 11 | 1016 | SH | | X |
| MORGAN STAN DEAN QUALITY MUN I | PREFERRED STOCK | 61745P734 | 20 | 1413 | SH | | X |
| MORGAN STANLEY INSD MUNI INCOM | PREFERRED STOCK | 61745P791 | 40 | 2814 | SH | | X |
| MORGAN STANLEY MUNI INC OPP TR | PREFERRED STOCK | 61745P445 | 18 | 2000 | SH | | X |
| MORGAN STANLEY | | | | | | | |

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|---------------------------------------|-----------------|-----------|----|------|----|--|--|---|--|---|
| QUALITY MUNI IN | PREFERRED STOCK | 61745P668 | 23 | 1708 | SH | | | | | X |
| MUNICIPAL HIGH INCOME FD INC | PREFERRED STOCK | 626214100 | 8 | 1050 | SH | | | X | | |
| MUNICIPAL HIGH INCOME FD INC | PREFERRED STOCK | 626214100 | 16 | 2240 | SH | | | | | X |
| MUNIENHANCED FUND INC | PREFERRED STOCK | 626243109 | 21 | 2032 | SH | | | | | X |
| MUNI HOLDINGS NEW JERSEY INSD F | PREFERRED STOCK | 625936109 | 44 | 3050 | SH | | | | | X |
| MUNI HOLDINGS NY INSURED FD | PREFERRED STOCK | 625931100 | 42 | 3050 | SH | | | | | X |
| MUNIYIELD CALIF INSD FUND INC | PREFERRED STOCK | 62629L104 | 41 | 3050 | SH | | | | | X |
| MUNIYIELD FUND INC | PREFERRED STOCK | 626299101 | 14 | 1000 | SH | | | X | | |
| MUNIYIELD FUND INC | PREFERRED STOCK | 626299101 | 5 | 350 | SH | | | | | X |
| MUNIYIELD NEW YORK INSURED FD | PREFERRED STOCK | 626301105 | 21 | 1601 | SH | | | | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE ----- | | COLUMN 5 | | COLUMN 6 INVESTMENT AUTHORITY | | |
|--------------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------|-------------------------------------|--|---|
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - SHAR SOLE DEFINED | OTH | | |
| MUNIYIELD PENNSYLVANIA INSURED | PREFERRED STOCK | 62630V109 | 24 | 1681 | SH | | | | | X |
| MUNIYIELD QUALITY FUND II | PREFERRED STOCK | 62630T104 | 82 | 6850 | SH | | | | | X |
| NUVEEN DIV ADVANTAGE MUN FD 2 | PREFERRED STOCK | 67070F100 | 36 | 2251 | SH | | | | | X |
| NUVEEN INSD MUNI OPPORTUNITY | PREFERRED STOCK | 670984103 | 6 | 396 | SH | | | | | X |
| NUVEEN INSD QUALITY MUN FD | PREFERRED STOCK | 67062N103 | 64 | 4624 | SH | | | X | | |
| NUVEEN INVT QUALITY MUNI FD | PREFERRED STOCK | 67062E103 | 5 | 333 | SH | | | | | X |
| NUVEEN MARYLAND | | | | | | | | | | |

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|---|-----------------|-----------|-----|-------|----|---|
| DIVIDEND ADV M | PREFERRED STOCK | 67069R107 | 25 | 1623 | SH | X |
| NUVEEN MD DIV ADVANTAGE MUN FD | PREFERRED STOCK | 67070V105 | 64 | 4059 | SH | X |
| NUVEEN MUNI MARKET OPPORTUNITY | PREFERRED STOCK | 67062W103 | 25 | 1800 | SH | X |
| NUVEEN MUNI MARKET OPPORTUNITY | PREFERRED STOCK | 67062W103 | 207 | 15000 | SH | X |
| NUVEEN MUNICIPAL ADVANTAGE FD | PREFERRED STOCK | 67062H106 | 10 | 650 | SH | X |
| NUVEEN MUNICIPAL ADVANTAGE FD | PREFERRED STOCK | 67062H106 | 159 | 10643 | SH | X |
| NUVEEN MUNICIPAL VALUE FUND | PREFERRED STOCK | 670928100 | 28 | 2963 | SH | X |
| NUVEEN MUNICIPAL VALUE FUND | PREFERRED STOCK | 670928100 | 49 | 5094 | SH | X |
| NUVEEN NY INVT QUALITY MUN FD | PREFERRED STOCK | 67062X101 | 40 | 2965 | SH | X |
| NUVEEN PA INVT QUALITY MUN FD | PREFERRED STOCK | 670972108 | 144 | 11095 | SH | X |
| NUVEEN PA INVT QUALITY MUN FD | PREFERRED STOCK | 670972108 | 219 | 16923 | SH | X |
| NUVEEN PA PREM INCOME MUN FD 2 | PREFERRED STOCK | 67061F101 | 69 | 5316 | SH | X |
| NUVEEN PA PREM INCOME MUN FD 2 | PREFERRED STOCK | 67061F101 | 44 | 3392 | SH | X |
| NUVEEN PERFORMANCE PLUS MUNI F | PREFERRED STOCK | 67062P108 | 43 | 3000 | SH | X |
| NUVEEN PERFORMANCE PLUS MUNI F | PREFERRED STOCK | 67062P108 | 38 | 2680 | SH | X |
| NUVEEN PREM INC MUN FD 4 | PREFERRED STOCK | 6706K4105 | 5 | 440 | SH | X |
| NUVEEN PREM INC MUN FD 4 | PREFERRED STOCK | 6706K4105 | 20 | 1655 | SH | X |
| NUVEEN PREM INC MUNI FD | PREFERRED STOCK | 67062T100 | 18 | 1400 | SH | X |
| NUVEEN PREMIER INSD MUNI INC F | PREFERRED STOCK | 670987106 | 6 | 410 | SH | X |

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|---|---------------------------|-----|-------|----|---|
| NUVEEN QUALITY INCOME MUNI FD | PREFERRED STOCK 670977107 | 7 | 500 | SH | X |
| NUVEEN QUALITY INCOME MUNI FD | PREFERRED STOCK 670977107 | 3 | 210 | SH | X |
| NUVEEN SELECT QUALITY MUN FD | PREFERRED STOCK 670973106 | 6 | 406 | SH | X |
| NUVEEN SELECT TAX FREE INC III | PREFERRED STOCK 67063X100 | 28 | 2100 | SH | X |
| PIMCO MUNICIPAL INCOME FUND | PREFERRED STOCK 72200R107 | 1 | 71 | SH | X |
| PIMCO MUNICIPAL INCOME FUND II | PREFERRED STOCK 72200W106 | 193 | 13200 | SH | X |
| PIMCO MUNICIPAL INCOME FUND II | PREFERRED STOCK 72201A103 | 19 | 1335 | SH | X |
| PIIONEER MUNICIPAL HI INC ADV T | PREFERRED STOCK 723762100 | 14 | 1000 | SH | X |
| PUTNAM HIGH YLD MUNI TR | PREFERRED STOCK 746781103 | 4 | 600 | SH | X |
| PUTNAM MANAGED MUNICIPAL INCOM | PREFERRED STOCK 746823103 | 69 | 9663 | SH | X |
| SALOMON BROS MUNI PTR FD | PREFERRED STOCK 794916106 | 18 | 1350 | SH | X |
| SELIGMAN SELECT MUNICIPAL FD | PREFERRED STOCK 816344105 | 10 | 1000 | SH | X |
| VAN KAMPEN MUNICIPAL OPPORTUNI | PREFERRED STOCK 920935103 | 104 | 7385 | SH | X |
| VAN KAMPEN PENN VALUE MUNI INC | PREFERRED STOCK 92112T108 | 196 | 14824 | SH | X |
| VAN KAMPEN PENN VALUE MUNI INC | PREFERRED STOCK 92112T108 | 472 | 35753 | SH | X |
| VAN KAMPEN TR FOR INV GR MUNIC | PREFERRED STOCK 920929106 | 83 | 5851 | SH | X |
| VAN KAMPEN TRUST INSURED MUNIC | PREFERRED STOCK 920928108 | 7 | 505 | SH | X |
| VK ADVANTAGE MUNI | | | | | |

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|---|-----------------|-----------|-----|-------|----|---|
| INCOME TR I ACM INCOME | PREFERRED STOCK | 92112K107 | 12 | 933 | SH | X |
| FUND | PREFERRED STOCK | 000912105 | 14 | 1892 | SH | X |
| AMERICAN SELECT PORTFOLIO | PREFERRED STOCK | 029570108 | 16 | 1400 | SH | X |
| AMERICAN STRATEGIC INCOME II | PREFERRED STOCK | 030099105 | 18 | 1800 | SH | X |
| AMERICAN STRATEGIC INCOME III | PREFERRED STOCK | 03009T101 | 18 | 1700 | SH | X |
| BLACKROCK LIMITED DURATION INC | PREFERRED STOCK | 09249W101 | 18 | 1000 | SH | X |
| BLACKROCK PFD OPPORTUNITY TRUS | PREFERRED STOCK | 09249V103 | 15 | 600 | SH | X |
| CALAMOS CONV & HIGH INC FD | PREFERRED STOCK | 12811P108 | 24 | 1500 | SH | X |
| CALAMOS CONV & HIGH INC FD | PREFERRED STOCK | 12811P108 | 42 | 2625 | SH | X |
| COLONIAL INTERMEDIATE HIGH INC | PREFERRED STOCK | 195763107 | 3 | 873 | SH | X |
| DEBT STRATEGIES FUND INC | PREFERRED STOCK | 24276Q109 | 100 | 14500 | SH | X |
| DIVERSIFIED INC STRAT PTF | PREFERRED STOCK | 255251100 | 5 | 300 | SH | X |
| DREYFUS HIGH YIELD STRATEGIES | PREFERRED STOCK | 26200S101 | 8 | 2000 | SH | X |
| DUFF & PHELPS UTIL & CORP BOND | PREFERRED STOCK | 26432K108 | 17 | 1500 | SH | X |
| EATON VANCE LTD DURATION INC F | PREFERRED STOCK | 27828H105 | 57 | 3304 | SH | X |
| EATON VANCE SR FLOATING RATE F | PREFERRED STOCK | 27828Q105 | 43 | 2400 | SH | X |
| FRANKLIN TEMPLETON LTD DUR INC | PREFERRED STOCK | 35472T101 | 20 | 1600 | SH | X |
| FRANKLIN UNIVERSAL TRUST | PREFERRED STOCK | 355145103 | 26 | 4200 | SH | X |
| HIGH INCOME OPPORTUNITY FD INC | PREFERRED STOCK | 42967Q105 | 14 | 2281 | SH | X |
| ISHARES LEHMAN UST INF PR S | PREFERRED STOCK | 464287176 | 123 | 1235 | SH | X |
| JOHN HANCOCK | | | | | | |

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|-----------------------------------|---------------------------|----|------|----|--|--|--|--|---|---|
| INC SEC TRUST | PREFERRED STOCK 410123103 | 3 | 203 | SH | | | | | | X |
| JOHN HANCOCK INVESTORS TRUST | PREFERRED STOCK 410142103 | 5 | 300 | SH | | | | | | X |
| JOHN HANCOCK PFD INC FD II TRUST | PREFERRED STOCK 41013X106 | 25 | 1150 | SH | | | | | X | |
| JOHN HANCOCK PFD INC FD III TRUST | PREFERRED STOCK 41021P103 | 26 | 1300 | SH | | | | | X | |
| MFS CHARTER INCOME TRUST | PREFERRED STOCK 552727109 | 6 | 700 | SH | | | | | X | |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | | | |
|--------------------------------|----------------------------|-------------------|----------------------------------|---------|-----|----|-------------------------------------|-------|-------|---|
| | | | | SHARED | PUT | OR | SOLE | DEFIN | OTHER | |
| MFS INTERMEDIATE INCOME TRUST | PREFERRED STOCK 55273C107 | 1 | 100 | | | | | | | X |
| MFS INTERMEDIATE INCOME TRUST | PREFERRED STOCK 55273C107 | 61 | 10000 | | | | | | | X |
| MFS SPECIAL VALUE TRUST | PREFERRED STOCK 55274E102 | 21 | 2125 | | | | | | | X |
| MONTGOMERY ST INCOME SECS INC | PREFERRED STOCK 614115103 | 77 | 4653 | | | | | | | X |
| MORGAN STANLEY EMERGING MKTS D | PREFERRED STOCK 61744H105 | 14 | 1500 | | | | | | | X |
| MORGAN STANLEY GLOBAL OPP BD F | PREFERRED STOCK 61744R103 | 28 | 3100 | | | | | | | X |
| MORGAN STANLEY GOVT INC TRST | PREFERRED STOCK 61745P106 | 26 | 3000 | | | | | | | X |
| MORGAN STANLEY HIGH YLD FD INC | PREFERRED STOCK 61744M104 | 2 | 300 | | | | | | | X |
| NEW AMERICAN HIGH INCOME | | | | | | | | | | |

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|--|-----------------|-----------|------|--------|----|---|---|
| FD IN NUVEEN PFD & CONV INCOME | PREFERRED STOCK | 641876107 | 8 | 3500 | SH | | X |
| FD II NUVEEN PFD & CONV INCOME | PREFERRED STOCK | 67073D102 | 35 | 2860 | SH | X | |
| FD II NUVEEN PFD & CVRT INCOME | PREFERRED STOCK | 67073D102 | 6 | 500 | SH | | X |
| FUND NUVEEN QUALITY PFD INCOME FD | PREFERRED STOCK | 67073B106 | 18 | 1500 | SH | X | |
| 2 | PREFERRED STOCK | 67072C105 | 56 | 4085 | SH | X | |
| 3 PIMCO | PREFERRED STOCK | 67072W101 | 91 | 7000 | SH | | X |
| CORPORATE INCOME FUND | PREFERRED STOCK | 72200U100 | 11 | 740 | SH | X | |
| PIMCO HIGH INCOME FD | PREFERRED STOCK | 722014107 | 39 | 2604 | SH | X | |
| PIMCO RCM STRAT GLOBAL GOVT | PREFERRED STOCK | 72200X104 | 16 | 1500 | SH | X | |
| PUTNAM PREMIER INCOME TRUST | PREFERRED STOCK | 746853100 | 1 | 144 | SH | X | |
| PUTNAM PREMIER INCOME TRUST | PREFERRED STOCK | 746853100 | 2 | 300 | SH | | X |
| SALOMON BROS EMERGING MKTS DEB | PREFERRED STOCK | 79550E107 | 12 | 750 | SH | X | |
| TEMPLETON GLOBAL INCOME FUND-D | PREFERRED STOCK | 880198106 | 358 | 41543 | SH | X | |
| VAN KAMPEN HIGH INCOME TR II | PREFERRED STOCK | 920913100 | 2 | 400 | SH | X | |
| WESTERN ASSET INCOME FUND | PREFERRED STOCK | 95766T100 | 20 | 1500 | SH | | X |
| ABBOTT LABORATORIES | COMMON | 002824100 | 600 | 14125 | SH | X | |
| ADOBE SYSTEMS INCORPORATED | COMMON | 00724F101 | 2053 | 41500 | SH | X | |
| AES CORPORATION | COMMON | 00130H105 | 5914 | 346650 | SH | X | |
| ALLIED CAPITAL CORPORATION | COMMON | 01903Q108 | 1046 | 34197 | SH | X | |
| ALLSTATE CORPORATION | COMMON | 020002101 | 723 | 13873 | SH | X | |
| ALTRIA GROUP INC | COMMON | 02209S103 | 737 | 10400 | SH | X | |
| AMERICAN CAPITAL STRATEGIES LTD | COMMON | 024937104 | 2208 | 62800 | SH | X | |
| AMERICAN EXPRESS COMPANY | COMMON | 025816109 | 410 | 7800 | SH | X | |
| AMERICAN FINANCIAL REALTY | COMMON | 02607P305 | 1584 | 136000 | SH | X | |

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| | | | | | | |
|---|--------|-----------|------|--------|----|---|
| AMERICAN INTERNATIONAL GROUP INC | COMMON | 026874107 | 5839 | 88348 | SH | X |
| AMLI RESIDENTIAL PROPERTIES TRUST | COMMON | 001735109 | 575 | 15100 | SH | X |
| ANADARKO PETROLEUM CORPORATION | COMMON | 032511107 | 293 | 2900 | SH | X |
| APPLE COMPUTER INCORPORATED | COMMON | 037833100 | 1189 | 18965 | SH | X |
| APPLIED MATERIALS INCORPORATED | COMMON | 038222105 | 1443 | 82425 | SH | X |
| ARCHSTONE- SMITH TRUST | COMMON | 039583109 | 2181 | 44722 | SH | X |
| ARLINGTON TANKERS LTD | COMMON | G04899103 | 2125 | 92400 | SH | X |
| AT&T INC | COMMON | 00206R102 | 844 | 31200 | SH | X |
| AUTOMATIC DATA PROCESSING INC | COMMON | 053015103 | 1498 | 32798 | SH | X |
| BANK NEW YORK INCORPORATED | COMMON | 064057102 | 987 | 27400 | SH | X |
| BANK OF AMERICA CORPORATION | COMMON | 060505104 | 6633 | 145652 | SH | X |
| BANK ONE CORPORATION | COMMON | 06423A103 | 995 | 18250 | SH | X |
| BANKATLANTIC BANCORP INCORPORATED | COMMON | 065908501 | 183 | 12725 | SH | X |
| BB & T CORPORATION | COMMON | 054937107 | 1483 | 37840 | SH | X |
| BOSTON PROPERTIES INCORPORATED | COMMON | 101121101 | 280 | 3000 | SH | X |
| BOSTON SCIENTIFIC CORPORATION | COMMON | 101137107 | 295 | 12800 | SH | X |
| BRISTOL MYERS SQUIBB COMPANY | COMMON | 110122108 | 990 | 40232 | SH | X |
| BUCKEYE PARTNERS LIMITED PARTNERSHIP | COMMON | 118230101 | 256 | 6000 | SH | X |
| BUNGE LIMITED | COMMON | G16962105 | 1017 | 18260 | SH | X |
| CAPITAL ONE FINANCIAL CORPORATION | COMMON | 14040H105 | 4109 | 51029 | SH | X |
| CAPITALSOURCE INC | COMMON | 14055X102 | 2793 | 112250 | SH | X |
| CARDINAL HEALTH INCORPORATED | COMMON | 14149Y108 | 447 | 6000 | SH | X |
| CHENIERE ENERGY INC | COMMON | 16411R208 | 629 | 15500 | SH | X |
| CHEVRONTEXACO CORPORATION | COMMON | 166764100 | 759 | 13094 | SH | X |

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| | | | | | | | |
|---|--------|-----------|------|--------|----|--|---|
| CISCO SYSTEMS INCORPORATED | COMMON | 17275R102 | 2669 | 123144 | SH | | X |
| CITIGROUP INCORPORATED | COMMON | 172967101 | 5097 | 107919 | SH | | X |
| COLGATE PALMOLIVE COMPANY | COMMON | 194162103 | 3945 | 69082 | SH | | X |
| COMCAST CORPORATION CLASS A NEW | COMMON | 20030N101 | 267 | 10214 | SH | | X |
| COMPOSITE TECHNOLOGY CORPORATION | COMMON | 20461S108 | 11 | 11000 | SH | | X |
| CONSTELLATION BRANDS INC CLASS A | COMMON | 21036P108 | 2536 | 101250 | SH | | X |
| COVENTRY HEALTH CARE INCORPORATED | COMMON | 222862104 | 3077 | 57000 | SH | | X |
| DANAHER CORPORATION | COMMON | 235851102 | 516 | 8115 | SH | | X |
| DISNEY WALT COMPANY | COMMON | 254687106 | 250 | 8946 | SH | | X |
| DOW CHEMICAL COMPANY | COMMON | 260543103 | 1127 | 27750 | SH | | X |
| DU PONT E I DE NEMOURS & COMPANY | COMMON | 263534109 | 453 | 10736 | SH | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | | | CO O MA |
|---|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|---------------------|-------------------|---------------|
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - SOLE | SHARED - DEFINED | SHARED - OTHER | |
| E M C CORPORATION MASSACHUSETTS | COMMON | 268648102 | 2475 | 181600 | SH | | | X | | |
| EASTGROUP PROPERTIES INCORPORATED | COMMON | 277276101 | 389 | 8200 | SH | | | X | | |
| EMERSON ELECTRIC COMPANY | COMMON | 291011104 | 832 | 9950 | SH | | | X | | |
| EXXON MOBIL CORPORATION | COMMON | 30231G102 | 908 | 14915 | SH | | | X | | |
| FEDERATED DEPARTMENT STORES | | | | | | | | | | |

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| | | | | | | |
|---|--------|-----------|------|--------|----|---|
| DELAWARE FIRST DATA CORPORATION | COMMON | 31410H101 | 426 | 10021 | SH | X |
| FIRST MARBLEHEAD CORP | COMMON | 319963104 | 552 | 11786 | SH | X |
| FISERV INCORPORATED | COMMON | 320771108 | 1181 | 27300 | SH | X |
| FLANDERS CORPORATION | COMMON | 337738108 | 1144 | 26886 | SH | X |
| FLEMING COMPANIES INCORPORATED | COMMON | 338494107 | 1155 | 98923 | SH | X |
| FREDDIE MAC - FEDERAL HOME LOAN MORTGAGE | COMMON | 339130106 | 8 | 69200 | SH | X |
| GANNETT INCORPORATED | COMMON | 313400301 | 4002 | 65602 | SH | X |
| GENERAL ELECTRIC COMPANY | COMMON | 364730101 | 229 | 3820 | SH | X |
| GENERAL ELECTRIC COMPANY | COMMON | 369604103 | 201 | 5775 | SH | X |
| GENUINE PARTS COMPANY | COMMON | 369604103 | 5232 | 150436 | SH | X |
| GILLETTE COMPANY | COMMON | 372460105 | 374 | 8525 | SH | X |
| GLADSTONE CAPITAL CORP | COMMON | 375766102 | 699 | 13850 | SH | X |
| HEINZ H J COMPANY | COMMON | 376535100 | 2495 | 115755 | SH | X |
| HEWLETT PACKARD COMPANY | COMMON | 423074103 | 361 | 9512 | SH | X |
| HOME DEPOT INCORPORATED | COMMON | 428236103 | 489 | 14850 | SH | X |
| HOME PROPERTIES OF NEW YORK INC | COMMON | 437076102 | 3685 | 87125 | SH | X |
| HONEYWELL INTERNATIONAL INCORPORATED | COMMON | 437306103 | 2013 | 39400 | SH | X |
| INGERSOLL RAND COMPANY CLASS A | COMMON | 438516106 | 698 | 16312 | SH | X |
| INTEL CORPORATION | COMMON | G4776G101 | 430 | 10300 | SH | X |
| INTERDIGITAL COMMUNICATIONS CORP | COMMON | 458140100 | 1520 | 78101 | SH | X |
| INTERNATIONAL BUSINESS MACHINES CORP | COMMON | 45866A105 | 373 | 15200 | SH | X |
| INVESTORS FINANCIAL SERVICES CORP | COMMON | 459200101 | 2087 | 25309 | SH | X |
| ISHARES TRUST DOW JONES | COMMON | 461915100 | 1643 | 35050 | SH | X |
| ISTAR | COMMON | 464287721 | 1475 | 28227 | SH | X |
| JDS UNIPHASE | COMMON | 45031U101 | 1510 | 39445 | SH | X |

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|--|--------|-----------|------|--------|----|---|
| CORPORATION JOHNSON & JOHNSON | COMMON | 46612J101 | 91 | 21850 | SH | X |
| JP MORGAN CHASE & COMPANY | COMMON | 478160104 | 1484 | 25055 | SH | X |
| KEYCORP-NEW | COMMON | 46625H100 | 3137 | 75326 | SH | X |
| KINDER MORGAN ENERGY PARTNERS L P | COMMON | 493267108 | 320 | 8700 | SH | X |
| KINDER MORGAN INCORPORATED | COMMON | 494550106 | 940 | 19500 | SH | X |
| KINDER MORGAN MGMT LLC | COMMON | 49455P101 | 1614 | 17550 | SH | X |
| LABORATORY CORPORATION OF AMER HLDGS | COMMON | 49455U100 | 616 | 14000 | SH | X |
| LEVEL 3 COMMUNICATIONS INCORPORATED | COMMON | 50540R409 | 2418 | 41340 | SH | X |
| LINCOLN NATIONAL CORPORATION | COMMON | 52729N100 | 72 | 35000 | SH | X |
| LORAL SPACE & COMMUNICATIONS | COMMON | 534187109 | 714 | 13077 | SH | X |
| LUCENT TECHNOLOGIES INCORPORATED | COMMON | G56462198 | 8 | 35730 | SH | X |
| MAGELAN MIDSTREAM PARTNERS LP | COMMON | 549463107 | 121 | 39725 | SH | X |
| MEDTRONIC INCORPORATED | COMMON | 559080106 | 319 | 9700 | SH | X |
| MELLON FINANCIAL CORPORATION | COMMON | 585055106 | 7146 | 140807 | SH | X |
| MERRILL LYNCH & COMPANY INCORPORATED | COMMON | 58551A108 | 210 | 5900 | SH | X |
| MICROSOFT CORPORATION | COMMON | 590188108 | 346 | 4395 | SH | X |
| MILLS CORPORATION | COMMON | 594918104 | 2053 | 75434 | SH | X |
| NETWORK APPLIANCE INCORPORATED | COMMON | 601148109 | 210 | 7500 | SH | X |
| NEW PLAN EXCEL REALTY TRUST INC | COMMON | 64120L104 | 332 | 4000 | SH | X |
| NEXTEL COMMUNICATIONS INC CLASS A | COMMON | 648053106 | 506 | 19500 | SH | X |
| ORACLE CORPORATION | COMMON | 65332V103 | 1626 | 57200 | SH | X |
| PEPSICO INCORPORATED | COMMON | 68389X105 | 691 | 50466 | SH | X |
| PFIZER INCORPORATED | COMMON | 713448108 | 428 | 7405 | SH | X |
| PLAINS ALL AMERICAN PIPELINE L P | COMMON | 717081103 | 1687 | 67706 | SH | X |
| PROCTER & | COMMON | 726503105 | 1091 | 24250 | SH | X |

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| | | | | | | |
|--------------------------------------|--------|-----------|------|--------|----|---|
| GAMBLE CORPORATION | COMMON | 742718109 | 1864 | 32348 | SH | X |
| RAYONIER INCORPORATED | COMMON | 754907103 | 378 | 8300 | SH | X |
| ROWE COMPANIES RPM INCORPORATED | COMMON | 779528108 | 50 | 34813 | SH | X |
| OHIO | COMMON | 749685103 | 328 | 18300 | SH | X |
| SBC COMMUNICATIONS INCORPORATED | COMMON | 78387G103 | 1879 | 79329 | SH | X |
| SIMON PROPERTY GROUP INCORPORATED | COMMON | 828806109 | 530 | 6300 | SH | X |
| SLM CORP. | COMMON | 78442P106 | 6300 | 121296 | SH | X |
| SOLETRON CORPORATION | COMMON | 834182107 | 130 | 32400 | SH | X |
| SPRINT CORPORATION FON GROUP | COMMON | 852061100 | 444 | 17194 | SH | X |
| ST JOE COMPANY | COMMON | 790148100 | 2748 | 43730 | SH | X |
| STARBUCKS CORPORATION | COMMON | 855244109 | 228 | 6050 | SH | X |
| SUN MICROSYSTEMS INCORPORATED | COMMON | 866810104 | 71 | 13900 | SH | X |
| SUNRISE ASSISTED LIVING INCORPORATED | COMMON | 86768K106 | 3694 | 94800 | SH | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | COLUMN 5 SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED SOLE DEFINED | COLUMN 6 INVEST AUTHOR |
|-------------------------------------|----------------------------|-------------------|----------------------------------|---------|---|---------------------------|-------------------|---------------------------|------------------------------|
| SYSKO CORPORATION | COMMON | 871829107 | 2414 | | 75322 | SH | | X | |
| TARGET CORP | COMMON | 87612E110 | 824 | | 15850 | SH | | X | |
| TEPPCO PARTNERS LIMITED PARTNERSHIP | COMMON | 872384102 | 695 | | 19150 | SH | | X | |
| TEXAS INSTRUMENTS INCORPORATED | COMMON | 882508104 | 2448 | | 75384 | SH | | X | |
| TIME WARNER INC | COMMON | 887317105 | 1778 | | 108216 | SH | | X | |
| TYCO INTERNATIONAL LIMITED NEW | COMMON | 902124106 | 3448 | | 128285 | SH | | X | |

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| | | | | | | |
|--|-----------------|-----------|------|--------|----|---|
| UNITED PARCEL SERVICE INC CLASS B | COMMON | 911312106 | 574 | 7230 | SH | X |
| UNITED TECHNOLOGIES CORPORATION | COMMON | 913017109 | 220 | 3800 | SH | X |
| UNITEDHEALTH GROUP INC. | COMMON | 91324P102 | 5013 | 89750 | SH | X |
| UNUMPROVIDENT CORPORATION | COMMON | 91529Y106 | 1208 | 59000 | SH | X |
| US BANCORP NEW VERIZON | COMMON | 902973304 | 290 | 9500 | SH | X |
| COMMUNICATIONS VORNADO REALTY TRUST | COMMON | 92343V104 | 2042 | 59950 | SH | X |
| COMMON WACHOVIA CORPORATION NEW | COMMON | 929903102 | 415 | 7400 | SH | X |
| WAL MART STORES INCORPORATED | COMMON | 931142103 | 225 | 4768 | SH | X |
| WASHINGTON MUTUAL INCORPORATED | COMMON | 939322103 | 3566 | 83680 | SH | X |
| WEINGARTEN REALTY INVESTORS | COMMON | 948741103 | 810 | 19885 | SH | X |
| WELLS FARGO & COMPANY NEW | COMMON | 949746101 | 3043 | 47641 | SH | X |
| WILLIAMS COMPANIES INCORPORATED | COMMON | 969457100 | 103 | 10800 | SH | X |
| WYETH | COMMON | 983024100 | 1202 | 24775 | SH | X |
| ZIMMER HOLDINGS INCORPORATED | COMMON | 98956P102 | 1467 | 21705 | SH | X |
| AES TRUST III 6.75% CV PREFERRED | CONV PFD STOCK | 00808N202 | 1236 | 26500 | SH | X |
| CHUBB CORP CONV 7.00% PREFERRED | CONV PFD STOCK | 171232507 | 2244 | 66000 | SH | X |
| CONSTELLATION BRANDS 5.75% 09/01/06 | CONV PFD STOCK | 21036P306 | 1066 | 28400 | SH | X |
| LUCENT TECH CAP 7.75% CV PFD | CONV PFD STOCK | 549462307 | 607 | 600 | SH | X |
| METLIFE INC PFD CONV 6.375% 8/15/08 | CONV PFD STOCK | 59156R702 | 3332 | 124510 | SH | X |
| CHEVY CHASE BANK 8% SERIES C PFD | PREFERRED STOCK | 166779207 | 1586 | 60600 | SH | X |
| QUANTA CAPITAL HOLDINGS PFD A 10.25% | PREFERRED STOCK | G7313F114 | 501 | 22350 | SH | X |
| SAUL CENTERS PFD 8.0% SERIES | PREFERRED STOCK | 804395200 | 237 | 9000 | SH | X |
| APARTMENT INVT&MGMT | REIT | 03748R101 | 30 | 700 | SH | X |
| NOVARTIS AG | ADR (1 ORD SHS) | 66987V109 | 4990 | 92540 | SH | X |
| VIACOM INC | CLASS B | 92553P201 | 367 | 10250 | SH | X |

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| | | | | | | |
|---|--------------|-----------|-------|--------|----|---|
| LAN AIRLINES SA SILICON MOTION TECH | COMMON ADR | 501723100 | 36 | 1100 | SH | X |
| BROWN FORMAN CORP | COMMON ADR | 82706C108 | 57 | 4000 | SH | X |
| FEDERATED INVS INC | COMMON B | 115637209 | 43 | 600 | SH | X |
| TRONOX INC FREEPORT- | COMMON B | 314211103 | 25 | 800 | SH | X |
| MCMORAN C&G FREESCALE | COMMON B | 897051207 | 2 | 184 | SH | X |
| SEMICONDUCT MOLSON COORS BREWING | COMMON B | 35671D857 | 74 | 1330 | SH | X |
| BOSTON PROPERTIES BOSTON | COMMON B | 35687M206 | 88 | 3000 | SH | X |
| SCIENTIFIC BRIGHTPOINT INC | COMMON STOCK | 60871R209 | 33 | 485 | SH | X |
| BRINKER INTL INC BRISTOL MYERS SQUIBB | COMMON STOCK | 101121101 | 69 | 760 | SH | X |
| BROADCOM CORP BRUNSWICK CORP | COMMON STOCK | 101137107 | 148 | 8803 | SH | X |
| BUCKLE INC BUCYRUS INTL INC | COMMON STOCK | 109473405 | 22 | 1600 | SH | X |
| CIGNA CORP CIT GROUP INC | COMMON STOCK | 109641100 | 465 | 12800 | SH | X |
| CMS ENERGY CORP CSX CORP | COMMON STOCK | 110122108 | 959 | 37095 | SH | X |
| CVS CORP CADENCE DESIGN SYS | COMMON STOCK | 111320107 | 100 | 3300 | SH | X |
| CAMPBELL SOUP CO | COMMON STOCK | 117043109 | 23 | 700 | SH | X |
| CAREMARK RX INC CARNIVAL CORP | COMMON STOCK | 118440106 | 25 | 600 | SH | X |
| CATERPILLAR INC CENDANT CORP | COMMON STOCK | 118759109 | 25 | 500 | SH | X |
| CENTEX CORP CENTURYTEL INC | COMMON STOCK | 125509109 | 81 | 825 | SH | X |
| CEPHALON INC CERNER CORP | COMMON STOCK | 125581108 | 7833 | 149813 | SH | X |
| CHECKFREE CORP CHESAPEAKE ENERGY | COMMON STOCK | 125896100 | 22 | 1700 | SH | X |
| CHEVRON CORP | COMMON STOCK | 126408103 | 118 | 1670 | SH | X |
| | COMMON STOCK | 126650100 | 187 | 6080 | SH | X |
| | COMMON STOCK | 127387108 | 1017 | 59400 | SH | X |
| | COMMON STOCK | 134429109 | 83 | 2215 | SH | X |
| | COMMON STOCK | 141705103 | 8488 | 170201 | SH | X |
| | COMMON STOCK | 143658300 | 3293 | 78884 | SH | X |
| | COMMON STOCK | 149123101 | 5097 | 68454 | SH | X |
| | COMMON STOCK | 151313103 | 105 | 6450 | SH | X |
| | COMMON STOCK | 152312104 | 48 | 960 | SH | X |
| | COMMON STOCK | 156700106 | 37 | 1000 | SH | X |
| | COMMON STOCK | 156708109 | 877 | 14600 | SH | X |
| | COMMON STOCK | 156782104 | 4712 | 126958 | SH | X |
| | COMMON STOCK | 162813109 | 907 | 18300 | SH | X |
| | COMMON STOCK | 165167107 | 43 | 1425 | SH | X |
| | COMMON STOCK | 166764100 | 13861 | 223338 | SH | X |

 COLUMN 8
 VOTING
 AUTHORITY

COLUMN 1
 NAME OF ISSUER SOLE SHARED OTHER

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| | | | |
|-----------------|--------|---|---|
| SYSCO | | | |
| CORPORATION | 75322 | 0 | 0 |
| TARGET CORP | 15850 | 0 | 0 |
| TEPPCO PARTNERS | | | |
| LIMITED | | | |
| PARTNERSHIP | 19150 | 0 | 0 |
| TEXAS | | | |
| INSTRUMENTS | | | |
| INCORPORATED | 75384 | 0 | 0 |
| TIME WARNER INC | 108216 | 0 | 0 |
| TYCO | | | |
| INTERNATIONAL | | | |
| LIMITED NEW | 128285 | 0 | 0 |
| UNITED PARCEL | | | |
| SERVICE INC | | | |
| CLASS B | 7230 | 0 | 0 |
| UNITED | | | |
| TECHNOLOGIES | | | |
| CORPORATION | 3800 | 0 | 0 |
| UNITEDHEALTH | | | |
| GROUP INC. | 89750 | 0 | 0 |
| UNUMPROVIDENT | | | |
| CORPORATION | 59000 | 0 | 0 |
| US BANCORP NEW | 9500 | 0 | 0 |
| VERIZON | | | |
| COMMUNICATIONS | 59950 | 0 | 0 |
| VORNADO REALTY | | | |
| TRUST | 2100 | 0 | 0 |
| WACHOVIA | | | |
| CORPORATION | | | |
| NEW | 7400 | 0 | 0 |
| WAL MART | | | |
| STORES | | | |
| INCORPORATED | 4768 | 0 | 0 |
| WASHINGTON | | | |
| MUTUAL | | | |
| INCORPORATED | 83680 | 0 | 0 |
| WEINGARTEN | | | |
| REALTY | | | |
| INVESTORS | 19885 | 0 | 0 |
| WELLS FARGO & | | | |
| COMPANY NEW | 47641 | 0 | 0 |
| WILLIAMS | | | |
| COMPANIES | | | |
| INCORPORATED | 10800 | 0 | 0 |
| WYETH | 24775 | 0 | 0 |
| ZIMMER | | | |
| HOLDINGS | | | |
| INCORPORATED | 21705 | 0 | 0 |
| AES TRUST III | | | |
| 6.75% CV | | | |
| PREFERRED | 26500 | 0 | 0 |
| CHUBB CORP | | | |
| CONV 7.00% | | | |
| PREFERRED | 66000 | 0 | 0 |
| CONSTELLATION | | | |
| BRANDS 5.75% | | | |
| 09/01/06 | 28400 | 0 | 0 |
| LUCENT TECH CAP | | | |
| 7.75% CV PFD | 600 | 0 | 0 |
| METLIFE INC PFD | | | |
| CONV 6.375% | | | |

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| | | | |
|------------------|--------|---|------|
| 8/15/08 | 124510 | 0 | 0 |
| CHEVY CHASE | | | |
| BANK 8% SERIES | | | |
| C PFD | 60600 | 0 | 0 |
| QUANTA CAPITAL | | | |
| HOLDINGS PFD A | | | |
| 10.25% | 22350 | 0 | 0 |
| SAUL CENTERS | | | |
| PFD 8.0% SERIES | 9000 | 0 | 0 |
| APARTMENT | | | |
| INVT&MGMT | 700 | 0 | 0 |
| NOVARTIS AG | 88676 | 0 | 3864 |
| VIACOM INC | 10000 | 0 | 250 |
| LAN AIRLINES SA | 1100 | 0 | 0 |
| SILICON MOTION | | | |
| TECH | 4000 | 0 | 0 |
| BROWN FORMAN | | | |
| CORP | 600 | 0 | 0 |
| FEDERATED INVS | | | |
| INC | 800 | 0 | 0 |
| TRONOX INC | 184 | 0 | 0 |
| FREEPORT- | | | |
| MCMORAN C&G | 1330 | 0 | 0 |
| FREESCALE | | | |
| SEMICONDOC | 3000 | 0 | 0 |
| MOLSON COORS | | | |
| BREWING | 485 | 0 | 0 |
| BOSTON | | | |
| PROPERTIES | 760 | 0 | 0 |
| BOSTON | | | |
| SCIENTIFIC | 8803 | 0 | 0 |
| BRIGHTPOINT INC | 1600 | 0 | 0 |
| BRINKER INTL INC | 12800 | 0 | 0 |
| BRISTOL MYERS | | | |
| SQUIBB | 36395 | 0 | 700 |
| BROADCOM CORP | 3300 | 0 | 0 |
| BRUNSWICK CORP | 700 | 0 | 0 |
| BUCKLE INC | 600 | 0 | 0 |
| BUCYRUS INTL INC | 500 | 0 | 0 |
| CIGNA CORP | 825 | 0 | 0 |
| CIT GROUP INC | 144313 | 0 | 5500 |
| CMS ENERGY CORP | 1700 | 0 | 0 |
| CSX CORP | 1670 | 0 | 0 |
| CVS CORP | 6080 | 0 | 0 |
| CADENCE DESIGN | | | |
| SYS | 59400 | 0 | 0 |
| CAMPBELL SOUP | | | |
| CO | 2215 | 0 | 0 |
| CAREMARK RX INC | 161701 | 0 | 8500 |
| CARNIVAL CORP | 78884 | 0 | 0 |
| CATERPILLAR INC | 65687 | 0 | 2767 |
| CENDANT CORP | 6450 | 0 | 0 |
| CENTEX CORP | 960 | 0 | 0 |
| CENTURYTEL INC | 1000 | 0 | 0 |
| CEPHALON INC | 14600 | 0 | 0 |
| CERNER CORP | 122519 | 0 | 4439 |
| CHECKFREE CORP | 18300 | 0 | 0 |
| CHESAPEAKE | | | |
| ENERGY | 1425 | 0 | 0 |
| CHEVRON CORP | 213967 | 0 | 9371 |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | |
|-------------------------------------|----------------------------|-------------------|----------------------------------|---|---------------------------|-------------------|-------------------------------------|----------------------------|
| | | | | COLUMN 5 SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - SOLE | SHARED DEFINED OTHER |
| CHICAGO | | | | | | | | |
| BRIDGE & IRN | COMMON STOCK | 167250109 | 3019 | 125020 | SH | | | X |
| CHICOS FAS INC | COMMON STOCK | 168615102 | 1322 | 49000 | SH | | | X |
| CHUBB CORP | COMMON STOCK | 171232101 | 147 | 2950 | SH | | | X |
| CIENA CORP | COMMON STOCK | 171779101 | 50 | 10400 | SH | | | X |
| CINCINNATI FINL CORP | COMMON STOCK | 172062101 | 5465 | 116260 | SH | | | X |
| CIRCUIT CITY STORE | COMMON STOCK | 172737108 | 34 | 1250 | SH | | | X |
| CINTAS CORP | COMMON STOCK | 172908105 | 44 | 1100 | SH | | | X |
| CITIGROUP INC | COMMON STOCK | 172967101 | 14439 | 299306 | SH | | | X |
| CITRIX SYS INC | COMMON STOCK | 177376100 | 52 | 1300 | SH | | | X |
| CITY NATL CORP | COMMON STOCK | 178566105 | 26 | 400 | SH | | | X |
| CLEAN HARBORS | COMMON STOCK | 184496107 | 44 | 1100 | SH | | | X |
| CLEAR CHANNEL COMMUN | COMMON STOCK | 184502102 | 115 | 3700 | SH | | | X |
| CLEVELAND CLIFFS INC COM | COMMON STOCK | 185896107 | 4208 | 53077 | SH | | | X |
| CLOROX CO | COMMON STOCK | 189054109 | 72 | 1175 | SH | | | X |
| COACH INC | COMMON STOCK | 189754104 | 689 | 23053 | SH | | | X |
| COCA COLA CO | COMMON STOCK | 191216100 | 9842 | 228765 | SH | | | X |
| COCA COLA ENTERPRISE | COMMON STOCK | 191219104 | 47 | 2300 | SH | | | X |
| COGNIZANT TECH SOLNS | COMMON STOCK | 192446102 | 1637 | 24300 | SH | | | X |
| COLGATE PALMOLIVE CO | COMMON STOCK | 194162103 | 1374 | 22923 | SH | | | X |
| COMERICA INC | COMMON STOCK | 200340107 | 64 | 1232 | SH | | | X |
| COMMERCE BANC INC NJ | COMMON STOCK | 200519106 | 50 | 1400 | SH | | | X |
| COMMERCIAL METALS CO | COMMON STOCK | 201723103 | 33 | 1300 | SH | | | X |
| COMMSCOPE INC | COMMON STOCK | 203372107 | 41 | 1300 | SH | | | X |
| COMPANHIA VAL DO RIO COMPUTER | COMMON STOCK | 204412209 | 650 | 27000 | SH | | | X |

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|--|--------------|-----------|------|--------|----|---|
| SCIENCES COMPUWARE CORP | COMMON STOCK | 205363104 | 68 | 1400 | SH | X |
| COMVERSE TECHNOLOGY CONAGRA FOODS INC CONSOLDTD EDISON INC CONVERGYS CORP | COMMON STOCK | 205638109 | 19 | 2900 | SH | X |
| COOPER TIRE & RUBBER COUNTRYWIDE FINL COVENTRY HEALTH CAR CUMMINS INC CYTYC CORP | COMMON STOCK | 205862402 | 30 | 1500 | SH | X |
| DTE ENERGY CO DANAHER CORP | COMMON STOCK | 205887102 | 86 | 3900 | SH | X |
| DARDEN RESTAURANT DEAN FOODS CO NEW DEERE & CO DENBURY RES INC DIGENE CORP | COMMON STOCK | 209115104 | 83 | 1860 | SH | X |
| DILLARDS INC WALT DISNEY CO DOLLAR GEN CORP | COMMON STOCK | 212485106 | 21 | 1100 | SH | X |
| DONNELLEY R R & SONS DOVER CORP DOW JONES & CO INC DRESS BARN INC DU PONT E I DE NEMOU EMC CORP MASS E TRADE FINL CORP | COMMON STOCK | 216831107 | 5 | 455 | SH | X |
| EARTHLINK INC EASTMAN CHEM CO EASTMAN KODAK CO EATON CORP | COMMON STOCK | 222372104 | 156 | 4100 | SH | X |
| EBAY INC ECOLAB INC EDISON INTL ELECTRONIC ARTS | COMMON STOCK | 222862104 | 60 | 1100 | SH | X |
| | COMMON STOCK | 231021106 | 38 | 310 | SH | X |
| | COMMON STOCK | 232946103 | 1407 | 55500 | SH | X |
| | COMMON STOCK | 233331107 | 67 | 1645 | SH | X |
| | COMMON STOCK | 235851102 | 116 | 1800 | SH | X |
| | COMMON STOCK | 237194105 | 41 | 1050 | SH | X |
| | COMMON STOCK | 242370104 | 30 | 800 | SH | X |
| | COMMON STOCK | 244199105 | 215 | 2580 | SH | X |
| | COMMON STOCK | 247916208 | 821 | 25900 | SH | X |
| | COMMON STOCK | 253752109 | 19 | 500 | SH | X |
| | COMMON STOCK | 254067101 | 15 | 480 | SH | X |
| | COMMON STOCK | 254687106 | 416 | 13855 | SH | X |
| | COMMON STOCK | 256669102 | 34 | 2450 | SH | X |
| | COMMON STOCK | 257867101 | 51 | 1605 | SH | X |
| | COMMON STOCK | 260003108 | 75 | 1510 | SH | X |
| | COMMON STOCK | 260561105 | 15 | 425 | SH | X |
| | COMMON STOCK | 261570105 | 43 | 1700 | SH | X |
| | COMMON STOCK | 263534109 | 277 | 6650 | SH | X |
| | COMMON STOCK | 268648102 | 1181 | 107717 | SH | X |
| | COMMON STOCK | 269246104 | 64 | 2800 | SH | X |
| | COMMON STOCK | 270321102 | 36 | 4100 | SH | X |
| | COMMON STOCK | 277432100 | 38 | 700 | SH | X |
| | COMMON STOCK | 277461109 | 51 | 2160 | SH | X |
| | COMMON STOCK | 278058102 | 82 | 1090 | SH | X |
| | COMMON STOCK | 278642103 | 2998 | 102341 | SH | X |
| | COMMON STOCK | 278865100 | 56 | 1390 | SH | X |
| | COMMON STOCK | 281020107 | 96 | 2465 | SH | X |
| | COMMON STOCK | 285512109 | 4369 | 101531 | SH | X |

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|-------------------------|--------------|-----------|------|-------|----|---|
| ELECTRONIC DATA SYS | COMMON STOCK | 285661104 | 94 | 3925 | SH | X |
| ELECTRONICS FOR IMAG | COMMON STOCK | 286082102 | 886 | 42400 | SH | X |
| EMERSON ELEC CO | COMMON STOCK | 291011104 | 231 | 2760 | SH | X |
| EQUIFAX INC | COMMON STOCK | 294429105 | 35 | 1025 | SH | X |
| EQUITY OFFICE PPTYs | COMMON STOCK | 294741103 | 95 | 2600 | SH | X |
| EXAR CORP | COMMON STOCK | 300645108 | 45 | 3400 | SH | X |
| EXPRESS SCRIPTS INC | COMMON STOCK | 302182100 | 6274 | 87473 | SH | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE ----- | | COLUMN 5 | | COLUMN 6 INVESTMENT AUTHORITY | |
|-----------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|------------------|-------------------------------------|--|
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - SOLE | SHARED OTHER | |
| FPL GROUP INC | COMMON STOCK | 302571104 | 140 | 3370 | SH | | | X | |
| FAMILY DOLLAR STORES | COMMON STOCK | 307000109 | 31 | 1250 | SH | | | X | |
| FASTENAL CO | COMMON STOCK | 311900104 | 677 | 16800 | SH | | | X | |
| FREDDIE MAC F5 NETWORKS INC | COMMON STOCK | 313400301 | 963 | 16883 | SH | | | X | |
| FIDELITY NATL FINL | COMMON STOCK | 315616102 | 3766 | 70426 | SH | | | X | |
| FIFTH THIRD BANCORP | COMMON STOCK | 316326107 | 2283 | 58580 | SH | | | X | |
| FILENET CORP | COMMON STOCK | 316773100 | 399 | 10800 | SH | | | X | |
| FIRST DATA CORP | COMMON STOCK | 316869106 | 48 | 1800 | SH | | | X | |
| FIRST HORIZON NATL | COMMON STOCK | 319963104 | 235 | 5214 | SH | | | X | |
| FISERV INC | COMMON STOCK | 320517105 | 36 | 900 | SH | | | X | |
| FIRSTENERGY CORP | COMMON STOCK | 337738108 | 66 | 1450 | SH | | | X | |
| FISHER SCNTIFC INTL | COMMON STOCK | 337932107 | 135 | 2488 | SH | | | X | |
| FORD MOTOR CO | COMMON STOCK | 338032204 | 66 | 900 | SH | | | X | |
| FOREST LABS INC | COMMON STOCK | 345370860 | 98 | 14100 | SH | | | X | |
| FORTUNE | COMMON STOCK | 345838106 | 85 | 2200 | SH | | | X | |

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|----------------------------|--------------|-----------|-------|--------|----|---|
| BRANDS INC FRANKLIN | COMMON STOCK | 349631101 | 71 | 1000 | SH | X |
| RES INC FREIGHTCAR | COMMON STOCK | 354613101 | 95 | 1100 | SH | X |
| AMERICA | COMMON STOCK | 357023100 | 39 | 700 | SH | X |
| GAP INC | COMMON STOCK | 364760108 | 76 | 4395 | SH | X |
| GATEWAY INC GENERAL | COMMON STOCK | 367626108 | 3 | 1400 | SH | X |
| CABLE CORP | COMMON STOCK | 369300108 | 42 | 1200 | SH | X |
| GENERAL DYNAMICS | COMMON STOCK | 369550108 | 299 | 4578 | SH | X |
| GENERAL ELECTRIC CO | COMMON STOCK | 369604103 | 23495 | 712817 | SH | X |
| GENERAL MILLS INC | COMMON STOCK | 370334104 | 549 | 10637 | SH | X |
| GENERAL MOTORS CORP | COMMON STOCK | 370442105 | 122 | 4095 | SH | X |
| GENUINE PARTS CO | COMMON STOCK | 372460105 | 57 | 1360 | SH | X |
| GENZYME CORP | COMMON STOCK | 372917104 | 431 | 7055 | SH | X |
| GIANT INDS INC | COMMON STOCK | 374508109 | 43 | 650 | SH | X |
| GILEAD SCIENCES INC | COMMON STOCK | 375558103 | 3487 | 58929 | SH | X |
| GLOBAL INDS LTD | COMMON STOCK | 379336100 | 52 | 3100 | SH | X |
| GOLDEN WEST FINL | COMMON STOCK | 381317106 | 141 | 1900 | SH | X |
| GOODRICH CORP | COMMON STOCK | 382388106 | 36 | 885 | SH | X |
| GOODYEAR TIRE & RUBR | COMMON STOCK | 382550101 | 15 | 1345 | SH | X |
| GRACO INC | COMMON STOCK | 384109104 | 2182 | 47467 | SH | X |
| GRAINGER W W INC | COMMON STOCK | 384802104 | 46 | 605 | SH | X |
| HCA INC | COMMON STOCK | 404119109 | 134 | 3100 | SH | X |
| HCC INS HLDGS INC | COMMON STOCK | 404132102 | 901 | 30600 | SH | X |
| HALLIBURTON | COMMON STOCK | 406216101 | 267 | 3600 | SH | X |
| HANSEN NAT CORP | COMMON STOCK | 411310105 | 38 | 200 | SH | X |
| HARLEY DAVIDSON INC | COMMON STOCK | 412822108 | 110 | 2000 | SH | X |
| HARMAN INTL INDS | COMMON STOCK | 413086109 | 892 | 10450 | SH | X |
| HARRAHS ENTMT INC | COMMON STOCK | 413619107 | 100 | 1400 | SH | X |
| HARRIS CORP | COMMON STOCK | 413875105 | 5494 | 132351 | SH | X |
| HARSCO CORP | COMMON STOCK | 415864107 | 5564 | 71375 | SH | X |
| HARTFORD FINL SVCS | COMMON STOCK | 416515104 | 182 | 2150 | SH | X |
| HARVARD BIOSCIENCE I | COMMON STOCK | 416906105 | 43 | 9700 | SH | X |
| HASBRO INC | COMMON STOCK | 418056107 | 24 | 1300 | SH | X |

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|--------------------------------------|--------------|-----------|------|--------|----|--|---|
| HEALTH MGMT ASSOC | COMMON STOCK | 421933102 | 36 | 1825 | SH | | X |
| HEALTHWAYS INC | COMMON STOCK | 422245100 | 11 | 200 | SH | | X |
| HEINZ H J CO HELMERICH & PAYNE | COMMON STOCK | 423074103 | 146 | 3550 | SH | | X |
| HERCULES INC | COMMON STOCK | 423452101 | 42 | 700 | SH | | X |
| THE HERSHEY COMPANY | COMMON STOCK | 427056106 | 12 | 800 | SH | | X |
| HEWLETT PACKARD CO | COMMON STOCK | 427866108 | 75 | 1370 | SH | | X |
| HILTON HOTELS CORP | COMMON STOCK | 428236103 | 771 | 24330 | SH | | X |
| HOME DEPOT INC | COMMON STOCK | 432848109 | 776 | 27465 | SH | | X |
| HONEYWELL INTL INC | COMMON STOCK | 437076102 | 6315 | 176436 | SH | | X |
| HOSPIRA INC | COMMON STOCK | 438516106 | 230 | 5700 | SH | | X |
| HUMANA INC | COMMON STOCK | 441060100 | 51 | 1179 | SH | | X |
| HUMAN GENOME SCI | COMMON STOCK | 444859102 | 67 | 1250 | SH | | X |
| HUNT JB TRANS SVCS | COMMON STOCK | 444903108 | 32 | 3000 | SH | | X |
| HUNTINGTON BANCSHARE | COMMON STOCK | 445658107 | 700 | 28100 | SH | | X |
| ICOS CORP | COMMON STOCK | 446150104 | 41 | 1742 | SH | | X |
| IMS HEALTH INC | COMMON STOCK | 449295104 | 20 | 900 | SH | | X |
| ITT CORPORATION | COMMON STOCK | 449934108 | 3155 | 117470 | SH | | X |
| ILLINOIS TOOL WORKS | COMMON STOCK | 450911102 | 62 | 1250 | SH | | X |
| INTEL CORP | COMMON STOCK | 452308109 | 131 | 2750 | SH | | X |
| | COMMON STOCK | 458140100 | 6956 | 366017 | SH | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | |
|----------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|-----------------|
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - DEFINED | SHARED OTHER |
| INTL BUSINESS MCHN | COMMON STOCK | 459200101 | 7929 | 103220 | SH | | | X |
| INTL FLAVORS & | | | | | | | | |

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| | | | | | | |
|------------------------------------|--------------|-----------|-------|--------|----|---|
| FRAGR | COMMON STOCK | 459506101 | 21 | 585 | SH | X |
| INTL GAME TECH INTERNATIONAL PAPER | COMMON STOCK | 459902102 | 99 | 2600 | SH | X |
| INTERPUBLIC GROUP | COMMON STOCK | 460146103 | 122 | 3790 | SH | X |
| INTUIT | COMMON STOCK | 460690100 | 31 | 3690 | SH | X |
| JLG INDS INC | COMMON STOCK | 461202103 | 2406 | 39754 | SH | X |
| JABIL CIRCUIT INC | COMMON STOCK | 466210101 | 54 | 2400 | SH | X |
| JOHNSON & JOHNSON | COMMON STOCK | 466313103 | 753 | 29448 | SH | X |
| JOHNSON CONTROLS INC | COMMON STOCK | 478160104 | 14066 | 234720 | SH | X |
| JONES APPAREL GROUP | COMMON STOCK | 478366107 | 118 | 1440 | SH | X |
| JOY GLOBAL INC | COMMON STOCK | 480074103 | 27 | 850 | SH | X |
| KLA-TENCOR CORP | COMMON STOCK | 481165108 | 5969 | 114605 | SH | X |
| KELLOGG CO | COMMON STOCK | 482480100 | 62 | 1500 | SH | X |
| KERR MCGEE CORP | COMMON STOCK | 487836108 | 87 | 1800 | SH | X |
| KEYCORP | COMMON STOCK | 492386107 | 127 | 1834 | SH | X |
| KIMBERLY CLARK CORP | COMMON STOCK | 493267108 | 145 | 4045 | SH | X |
| KING PHARMACEUTICALS | COMMON STOCK | 494368103 | 181 | 2930 | SH | X |
| KOHL'S CORP | COMMON STOCK | 495582108 | 31 | 1833 | SH | X |
| KROGER CO | COMMON STOCK | 500255104 | 142 | 2400 | SH | X |
| LSI LOGIC CORP | COMMON STOCK | 501044101 | 113 | 5165 | SH | X |
| L-3 COMMUNICATIONS | COMMON STOCK | 502161102 | 26 | 2960 | SH | X |
| LABOR READY INC | COMMON STOCK | 502424104 | 64 | 850 | SH | X |
| LADISH INC | COMMON STOCK | 505401208 | 36 | 1600 | SH | X |
| LAM RESEARCH CORP | COMMON STOCK | 505754200 | 15 | 400 | SH | X |
| ESTEE LAUDER CO LAUREATE | COMMON STOCK | 512807108 | 336 | 7200 | SH | X |
| EDUCATION INC | COMMON STOCK | 518439104 | 4506 | 116540 | SH | X |
| LEGGETT & PLATT INC | COMMON STOCK | 518613104 | 6512 | 152774 | SH | X |
| LEGG MASON INC | COMMON STOCK | 524660107 | 35 | 1400 | SH | X |
| LEHMAN BROS HLDGS | COMMON STOCK | 524901105 | 4904 | 49282 | SH | X |
| LENNAR CORP | COMMON STOCK | 524908100 | 6814 | 104594 | SH | X |
| LEXMARK INTL | COMMON STOCK | 526057104 | 44 | 1000 | SH | X |
| ELI LILLY & CO LIMITED BRANDS | COMMON STOCK | 529771107 | 45 | 800 | SH | X |
| INC | COMMON STOCK | 532457108 | 1728 | 31250 | SH | X |
| LINCOLN NATL CORP | COMMON STOCK | 532716107 | 61 | 2400 | SH | X |
| LINEAR TECHNOLOGY | COMMON STOCK | 534187109 | 6166 | 109247 | SH | X |
| LIZ CLAIBORNE INC | COMMON STOCK | 535678106 | 79 | 2350 | SH | X |
| LOCKHEED MARTIN CORP | COMMON STOCK | 539320101 | 31 | 840 | SH | X |
| LOEWS CORP | COMMON STOCK | 539830109 | 6678 | 93096 | SH | X |
| LONGS DRUG STORES | COMMON STOCK | 540424108 | 106 | 3000 | SH | X |
| LOUISIANA PAC CORP | COMMON STOCK | 543162101 | 32 | 700 | SH | X |
| LOWES CO | COMMON STOCK | 546347105 | 19 | 870 | SH | X |
| LUCENT TECHNOLOGIES | COMMON STOCK | 548661107 | 1632 | 26886 | SH | X |
| MGIC INVT CORP | COMMON STOCK | 549463107 | 79 | 32711 | SH | X |
| | COMMON STOCK | 552848103 | 39 | 600 | SH | X |

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|-------------------------|--------------|-----------|------|--------|----|--|---|
| MGI PHARMA INC | COMMON STOCK | 552880106 | 4 | 200 | SH | | X |
| MPS GROUP INC | COMMON STOCK | 553409103 | 38 | 2500 | SH | | X |
| MANOR CARE INC | COMMON STOCK | 564055101 | 28 | 590 | SH | | X |
| MAPINFO CORP | COMMON STOCK | 565105103 | 34 | 2610 | SH | | X |
| MARATHON OIL CORP | COMMON STOCK | 565849106 | 541 | 6500 | SH | | X |
| MARSH & MCLENNAN COS | COMMON STOCK | 571748102 | 111 | 4139 | SH | | X |
| MARSHALL & ILSLEY | COMMON STOCK | 571834100 | 238 | 5200 | SH | | X |
| MARRIOTT INTL INC | COMMON STOCK | 571903202 | 84 | 2200 | SH | | X |
| MARTEK BIOSCIENCES | COMMON STOCK | 572901106 | 376 | 13000 | SH | | X |
| MASCO CORP | COMMON STOCK | 574599106 | 139 | 4700 | SH | | X |
| MATTEL INC | COMMON STOCK | 577081102 | 50 | 3040 | SH | | X |
| THE MCCLATCHY CO | COMMON STOCK | 579489105 | 0 | 1 | SH | | X |
| MCCORMICK & CO INC | COMMON STOCK | 579780206 | 101 | 3000 | SH | | X |
| MCDERMOTT INTL INC | COMMON STOCK | 580037109 | 705 | 15500 | SH | | X |
| MCDONALDS CORP | COMMON STOCK | 580135101 | 286 | 8510 | SH | | X |
| MCGRAW HILL COS INC | COMMON STOCK | 580645109 | 131 | 2600 | SH | | X |
| MEADWESTVACO CORP | COMMON STOCK | 583334107 | 38 | 1365 | SH | | X |
| MEDAREX INC | COMMON STOCK | 583916101 | 19 | 2000 | SH | | X |
| MEDIMMUNE INC | COMMON STOCK | 584699102 | 50 | 1850 | SH | | X |
| MEDTRONIC INC | COMMON STOCK | 585055106 | 3540 | 75436 | SH | | X |
| MENTOR CORP | COMMON STOCK | 587188103 | 5798 | 133318 | SH | | X |
| MERCK & CO INC | COMMON STOCK | 589331107 | 614 | 16868 | SH | | X |
| MEREDITH CORP | COMMON STOCK | 589433101 | 18 | 360 | SH | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE ----- | | | COLUMN 6 INVESTMENT AUTHORITY | |
|----------------------------|----------------------------|-------------------|----------------------------------|---------------|-------------------------------------|-----------------------------------|-------------------------------------|-----------------|
| | | | | COLUMN 5 | SHARES OR PRINCIPAL AMOUNT | SHARES OR PUT OR CALL | SHARED - DEFINED | SHARED OTHER |
| MERRILL LYNCH & CO | COMMON STOCK | 590188108 | 457 | 6570 | SH | | | X |
| METTLER TOLEDO INTL | COMMON STOCK | 592688105 | 48 | 800 | SH | | | X |
| MICHAELS STORES INC | COMMON STOCK | 594087108 | 1485 | 36000 | SH | | | X |
| MICROSOFT CORP | COMMON STOCK | 594918104 | 14206 | 609136 | SH | | | X |
| MICROCHIP TECHNOLOGY | COMMON STOCK | 595017104 | 1101 | 32800 | SH | | | X |

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|----------------------------|--------------|-----------|------|--------|----|---|
| MICRON TECHNOLOGY | COMMON STOCK | 595112103 | 71 | 4700 | SH | X |
| MOLEX INC | COMMON STOCK | 608554101 | 39 | 1150 | SH | X |
| MONSTER WORLDWIDE | COMMON STOCK | 611742107 | 38 | 900 | SH | X |
| MOODYS CORP | COMMON STOCK | 615369105 | 93 | 1700 | SH | X |
| MORGAN STANLEY | COMMON STOCK | 617446448 | 7240 | 114534 | SH | X |
| MOTOROLA INC | COMMON STOCK | 620076109 | 1496 | 74227 | SH | X |
| MURPHY OIL CORP | COMMON STOCK | 626717102 | 73 | 1300 | SH | X |
| MYLAN LABS INC | COMMON STOCK | 628530107 | 34 | 1700 | SH | X |
| NATIONAL CITY CORP | COMMON STOCK | 635405103 | 145 | 4000 | SH | X |
| NATIONAL OILWELL VAR | COMMON STOCK | 637071101 | 81 | 1275 | SH | X |
| NATIONAL SEMICONDUCT | COMMON STOCK | 637640103 | 64 | 2670 | SH | X |
| NEW RIVER PHARMA | COMMON STOCK | 648468205 | 6 | 200 | SH | X |
| NEW YORK TIMES CO | COMMON STOCK | 650111107 | 26 | 1070 | SH | X |
| NEWELL RUBBERMAID IN | COMMON STOCK | 651229106 | 83 | 3200 | SH | X |
| NEWMONT MINING CORP | COMMON STOCK | 651639106 | 157 | 2965 | SH | X |
| NICOR INC | COMMON STOCK | 654086107 | 14 | 340 | SH | X |
| NIKE INC | COMMON STOCK | 654106103 | 1046 | 12923 | SH | X |
| NOBLE ENERGY INC | COMMON STOCK | 655044105 | 1350 | 28800 | SH | X |
| NORDSTROM INC | COMMON STOCK | 655664100 | 64 | 1750 | SH | X |
| NORFOLK SOUTHERN | COMMON STOCK | 655844108 | 188 | 3525 | SH | X |
| NORTH FORK BANCORP | COMMON STOCK | 659424105 | 98 | 3250 | SH | X |
| NORTHERN TR CORP | COMMON STOCK | 665859104 | 81 | 1470 | SH | X |
| NORTHROP GRUMMAN CO | COMMON STOCK | 666807102 | 283 | 4411 | SH | X |
| NOVELL INC | COMMON STOCK | 670006105 | 19 | 2925 | SH | X |
| NOVELLUS SYS INC | COMMON STOCK | 670008101 | 25 | 1000 | SH | X |
| NUCOR CORP | COMMON STOCK | 670346105 | 109 | 2000 | SH | X |
| OCCIDENTAL PETE CORP | COMMON STOCK | 674599105 | 310 | 3025 | SH | X |
| OCEANEERING INTL INC | COMMON STOCK | 675232102 | 50 | 1100 | SH | X |
| OFFICE DEPOT INC | COMMON STOCK | 676220106 | 76 | 2000 | SH | X |
| OIL STS INTL INC | COMMON STOCK | 678026105 | 41 | 1200 | SH | X |
| OMNICOM GROUP INC | COMMON STOCK | 681919106 | 113 | 1270 | SH | X |
| OREGON STL MLS INC | COMMON STOCK | 686079104 | 30 | 600 | SH | X |
| PPG INDUSTRIES | | | | | | |

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|------------------------------------|--------------|-----------|-------|--------|----|---|
| INC | COMMON STOCK | 693506107 | 85 | 1290 | SH | X |
| PACCAR INC | COMMON STOCK | 693718108 | 313 | 3795 | SH | X |
| PACTIV CORP | COMMON STOCK | 695257105 | 29 | 1165 | SH | X |
| PALL CORP | COMMON STOCK | 696429307 | 27 | 980 | SH | X |
| PALM INC | COMMON STOCK | 696643105 | 27 | 1700 | SH | X |
| PARAMETRIC TECH CORP | COMMON STOCK | 699173209 | 11 | 828 | SH | X |
| PARKER HANNIFIN CORP | COMMON STOCK | 701094104 | 77 | 990 | SH | X |
| PATTERSON COMPANIES | COMMON STOCK | 703395103 | 24 | 700 | SH | X |
| PAYCHEX INC | COMMON STOCK | 704326107 | 98 | 2525 | SH | X |
| PAYLESS SHOESOURCE | COMMON STOCK | 704379106 | 62 | 2300 | SH | X |
| PEABODY ENERGY CORP | COMMON STOCK | 704549104 | 6479 | 116253 | SH | X |
| PEDIATRIX MED GRP | COMMON STOCK | 705324101 | 1051 | 23200 | SH | X |
| PENNEY J C INC | COMMON STOCK | 708160106 | 108 | 1600 | SH | X |
| PENWEST PHARAMACTCL | COMMON STOCK | 709754105 | 11 | 500 | SH | X |
| PEOPLES ENERGY CORP | COMMON STOCK | 711030106 | 14 | 400 | SH | X |
| PEPSI BOTTLING GRP | COMMON STOCK | 713409100 | 35 | 1100 | SH | X |
| PEPSICO INC | COMMON STOCK | 713448108 | 8992 | 149756 | SH | X |
| PERKINELMER INC | COMMON STOCK | 714046109 | 22 | 1030 | SH | X |
| PERRIGO CO | COMMON STOCK | 714290103 | 475 | 29500 | SH | X |
| PFIZER INC | COMMON STOCK | 717081103 | 11437 | 487342 | SH | X |
| PHELPS DODGE CORP | COMMON STOCK | 717265102 | 116 | 1416 | SH | X |
| PINNACLE WEST CAP | COMMON STOCK | 723484101 | 36 | 900 | SH | X |
| PIONEER NATURAL RES | COMMON STOCK | 723787107 | 947 | 20400 | SH | X |
| PITNEY BOWES INC | COMMON STOCK | 724479100 | 192 | 4630 | SH | X |
| PLUM CREEK TIMBER CO | COMMON STOCK | 729251108 | 55 | 1550 | SH | X |
| PORTALPLAYER | COMMON STOCK | 736187204 | 37 | 3800 | SH | X |
| PRECISION CASTPARTS CORP COM | COMMON STOCK | 740189105 | 5080 | 85005 | SH | X |
| PROCTER & GAMBLE CO | COMMON STOCK | 742718109 | 14245 | 256188 | SH | X |
| PROGENICS PHARMACEUT | COMMON STOCK | 743187106 | 29 | 1200 | SH | X |
| PROGRESS ENERGY INC | COMMON STOCK | 743263105 | 100 | 2327 | SH | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | |
|----------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|-----------------|
| | | | | COLUMN 5 | | | SHARED - DEFINED | SHARED OTHER |
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | | |
| PROGRESSIVE CORP | COMMON STOCK | 743315103 | 153 | 5940 | SH | | X | |
| PROLOGIS PRUDENTIAL | COMMON STOCK | 743410102 | 99 | 1900 | SH | | X | |
| FINL PUBLIC SVC | COMMON STOCK | 744320102 | 272 | 3500 | SH | | X | |
| ENTERPR PULTE HOMES | COMMON STOCK | 744573106 | 120 | 1810 | SH | | X | |
| INC | COMMON STOCK | 745867101 | 46 | 1600 | SH | | X | |
| QLOGIC CORP | COMMON STOCK | 747277101 | 24 | 1400 | SH | | X | |
| QUALCOMM INC | COMMON STOCK | 747525103 | 5948 | 148455 | SH | | X | |
| QUESTAR CORP | COMMON STOCK | 748356102 | 635 | 7900 | SH | | X | |
| QWEST COMMUNCTN | | | | | | | | |
| INTL RPC INC | COMMON STOCK | 749121109 | 78 | 9654 | SH | | X | |
| RF | COMMON STOCK | 749660106 | 44 | 1800 | SH | | X | |
| MICRODEVICES INC | COMMON STOCK | 749941100 | 539 | 90200 | SH | | X | |
| RADIOSHACK CORP | COMMON STOCK | 750438103 | 14 | 1000 | SH | | X | |
| RADISYS CORP | COMMON STOCK | 750459109 | 46 | 2100 | SH | | X | |
| RAYTHEON | COMMON STOCK | 755111507 | 144 | 3230 | SH | | X | |
| REPUBLIC SVCS INC | COMMON STOCK | 760759100 | 36 | 900 | SH | | X | |
| RES-CARE INC | COMMON STOCK | 760943100 | 8 | 400 | SH | | X | |
| REYNOLDS AMERN INC | COMMON STOCK | 761713106 | 63 | 550 | SH | | X | |
| RITE AID CORP | COMMON STOCK | 767754104 | 48 | 11300 | SH | | X | |
| ROBERT HALF INTL INC | COMMON STOCK | 770323103 | 55 | 1300 | SH | | X | |
| ROCKWELL AUTOMATION | COMMON STOCK | 773903109 | 8692 | 120704 | SH | | X | |
| ROCKWELL COLLINS INC | COMMON STOCK | 774341101 | 64 | 1140 | SH | | X | |
| ROHM & HAAS CO | COMMON STOCK | 775371107 | 58 | 1150 | SH | | X | |
| ROSS STORES INC COM | COMMON STOCK | 778296103 | 6932 | 247153 | SH | | X | |
| ROWAN COS INC | COMMON STOCK | 779382100 | 31 | 860 | SH | | X | |
| RYDER SYSTEMS INC | COMMON STOCK | 783549108 | 27 | 470 | SH | | X | |
| SABRE HOLDING CORP | COMMON STOCK | 785905100 | 21 | 956 | SH | | X | |
| SAFECO CORP | COMMON STOCK | 786429100 | 52 | 925 | SH | | X | |
| SAFEWAY INC | COMMON STOCK | 786514208 | 90 | 3455 | SH | | X | |
| ST JUDE MEDICAL INC | COMMON STOCK | 790849103 | 89 | 2760 | SH | | X | |
| ST PAUL | | | | | | | | |

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| | | | | | | |
|---|--------------|-----------|------|-------|----|---|
| TRAVELERS CO | COMMON STOCK | 792860108 | 222 | 4975 | SH | X |
| SANMINA-SCI CORP | COMMON STOCK | 800907107 | 18 | 4000 | SH | X |
| SARA LEE CORP SCHERING | COMMON STOCK | 803111103 | 127 | 7920 | SH | X |
| PLOUGH CORP SCHLUMBERGER LTD | COMMON STOCK | 806605101 | 210 | 11055 | SH | X |
| SCHWAB CHARLES CORP | COMMON STOCK | 808513105 | 126 | 7900 | SH | X |
| SCRIPPS E W CO OHIO | COMMON STOCK | 811054204 | 26 | 600 | SH | X |
| SEARS HOLDING CORP | COMMON STOCK | 812350106 | 826 | 5316 | SH | X |
| SEMPRA ENERGY | COMMON STOCK | 816851109 | 90 | 1976 | SH | X |
| SEPRACOR INC SHERWIN | COMMON STOCK | 817315104 | 1502 | 26289 | SH | X |
| WILLIAMS CO SHOE CARNIVAL INC | COMMON STOCK | 824348106 | 43 | 910 | SH | X |
| SHUFFLE MASTER INC | COMMON STOCK | 824889109 | 43 | 1800 | SH | X |
| SIERRA HEALTH SVCS | COMMON STOCK | 825549108 | 763 | 23300 | SH | X |
| SIGMA ALDRICH CORP | COMMON STOCK | 826322109 | 27 | 600 | SH | X |
| SIGMA ALDRICH CORP | COMMON STOCK | 826552101 | 40 | 550 | SH | X |
| SKECHERS U S A INC | COMMON STOCK | 830566105 | 36 | 1500 | SH | X |
| SNAP-ON INC SOLECTRON CORP | COMMON STOCK | 833034101 | 19 | 480 | SH | X |
| SOUTHERN CO SOVEREIGN BANCORP | COMMON STOCK | 834182107 | 26 | 7500 | SH | X |
| SPRINT NEXTEL STANLEY WORKS | COMMON STOCK | 842587107 | 202 | 6310 | SH | X |
| STAPLES INC STARBUCKS CORP | COMMON STOCK | 845905108 | 60 | 2940 | SH | X |
| STATE AUTO FINL CORP | COMMON STOCK | 852061100 | 419 | 20964 | SH | X |
| STATE STREET CORP | COMMON STOCK | 855707105 | 726 | 22300 | SH | X |
| STEEL DYNAMICS INC | COMMON STOCK | 857477103 | 145 | 2500 | SH | X |
| STRYKER CORP SUN MICROSYSTEM INC | COMMON STOCK | 858119100 | 53 | 800 | SH | X |
| SUNTRUST BANKS INC | COMMON STOCK | 863667101 | 88 | 2100 | SH | X |
| SUPERVALU INC SYKES ENTERPRISES IN | COMMON STOCK | 866810104 | 107 | 25900 | SH | X |
| SYMANTEC CORP | COMMON STOCK | 867914103 | 316 | 4148 | SH | X |
| | COMMON STOCK | 868536103 | 49 | 1593 | SH | X |
| | COMMON STOCK | 871237103 | 40 | 2500 | SH | X |
| | COMMON STOCK | 871503108 | 144 | 9276 | SH | X |

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| SYMBOL | | | | | | | |
|---------------|--------------|-----------|------|--------|----|--|---|
| TECHNOLOGIES | COMMON STOCK | 871508107 | 21 | 1900 | SH | | X |
| SYPRIS | | | | | | | |
| SOLUTIONS | COMMON STOCK | 871655106 | 25 | 2600 | SH | | X |
| SYSCO CORP | COMMON STOCK | 871829107 | 7994 | 261562 | SH | | X |
| TECO ENERGY | | | | | | | |
| INC | COMMON STOCK | 872375100 | 24 | 1600 | SH | | X |
| TJX COMPANIES | | | | | | | |
| INC | COMMON STOCK | 872540109 | 81 | 3540 | SH | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | |
|----------------------------|----------------------------|-------------------|----------------------------------|---|---------------------------|---------------------------|-------------------------------------|---|
| | | | | COLUMN 5 SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL SOLE | SHARED - SHARE DEFINED OTHER | |
| TXU CORP | COMMON STOCK | 873168108 | 194 | 3250 | SH | | | X |
| TECHNITROL INC | COMMON STOCK | 878555101 | 35 | 1500 | SH | | | X |
| TEKTRONIX INC | COMMON STOCK | 879131100 | 18 | 600 | SH | | | X |
| TELEDYNE TECH INC | COMMON STOCK | 879360105 | 33 | 1000 | SH | | | X |
| TELLABS INC | COMMON STOCK | 879664100 | 46 | 3485 | SH | | | X |
| TEMPLE INLAND INC | COMMON STOCK | 879868107 | 39 | 900 | SH | | | X |
| TERADYNE INC | COMMON STOCK | 880770102 | 21 | 1500 | SH | | | X |
| TEREX CORP | COMMON STOCK | 880779103 | 49 | 500 | SH | | | X |
| TEXAS INSTRUMENTS | COMMON STOCK | 882508104 | 3253 | 107433 | SH | | | X |
| TEXTRON INC | COMMON STOCK | 883203101 | 88 | 960 | SH | | | X |
| THERMO ELECTRON CORP | COMMON STOCK | 883556102 | 46 | 1280 | SH | | | X |
| THOR INDS INC | COMMON STOCK | 885160101 | 39 | 800 | SH | | | X |
| TIFFANY & CO | COMMON STOCK | 886547108 | 36 | 1100 | SH | | | X |
| TIME WARNER INC | COMMON STOCK | 887317105 | 1149 | 66435 | SH | | | X |
| TOLL BROTHERS INC | COMMON STOCK | 889478103 | 396 | 15500 | SH | | | X |
| TOLLGRADE COMMUNCTNS | COMMON STOCK | 889542106 | 7 | 771 | SH | | | X |
| TORCHMARK CORP | COMMON STOCK | 891027104 | 49 | 800 | SH | | | X |
| TRIBUNE CO | COMMON STOCK | 896047107 | 62 | 1900 | SH | | | X |
| TRIUMPH GROUP INC | COMMON STOCK | 896818101 | 24 | 500 | SH | | | X |
| TYSON FOODS INC | COMMON STOCK | 902494103 | 28 | 1900 | SH | | | X |
| UST INC | COMMON STOCK | 902911106 | 80 | 1765 | SH | | | X |
| US BANCORP DEL | COMMON STOCK | 902973304 | 380 | 12300 | SH | | | X |
| URS CORP | COMMON STOCK | 903236107 | 38 | 900 | SH | | | X |
| UNION PAC CORP | COMMON STOCK | 907818108 | 446 | 4800 | SH | | | X |
| UNISYS CORPORATION | COMMON STOCK | 909214108 | 16 | 2570 | SH | | | X |
| UNITED RENTAL INC | COMMON STOCK | 911363109 | 1065 | 33300 | SH | | | X |
| UNITED STATES STL | COMMON STOCK | 912909108 | 55 | 790 | SH | | | X |
| UNITED SURGICAL PART | COMMON STOCK | 913016309 | 1127 | 37500 | SH | | | X |
| UNITED | | | | | | | | |

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| | | | | | | |
|---|--------------|-----------|------|--------|----|---|
| TECHNOLOGIES UNIVISION COMMUN INC | COMMON STOCK | 913017109 | 1676 | 26435 | SH | X |
| URBAN OUTFITTERS V F CORP | COMMON STOCK | 914906102 | 60 | 1800 | SH | X |
| VULCAN MATERIALS CO | COMMON STOCK | 917047102 | 540 | 30900 | SH | X |
| WABTEC | COMMON STOCK | 918204108 | 46 | 675 | SH | X |
| WACHOVIA CORP | COMMON STOCK | 929160109 | 55 | 700 | SH | X |
| WAL MART STORES INC | COMMON STOCK | 929740108 | 509 | 13600 | SH | X |
| WALGREEN CO | COMMON STOCK | 929903102 | 637 | 11788 | SH | X |
| WASHINGTON MUTUAL | COMMON STOCK | 931142103 | 8659 | 179738 | SH | X |
| WASTE CONNECTIONS I | COMMON STOCK | 931422109 | 317 | 7075 | SH | X |
| WATERS CORP | COMMON STOCK | 939322103 | 296 | 6500 | SH | X |
| WATSON PHARMACEUTCLS | COMMON STOCK | 941053100 | 779 | 21400 | SH | X |
| WELLS FARGO & CO | COMMON STOCK | 941848103 | 38 | 850 | SH | X |
| WENDYS INTL INC | COMMON STOCK | 942683103 | 21 | 900 | SH | X |
| WEYERHAEUSER CO | COMMON STOCK | 949746101 | 1213 | 18080 | SH | X |
| WHIRLPOOL CORP | COMMON STOCK | 950590109 | 55 | 935 | SH | X |
| WHOLE FOODS MKT INC | COMMON STOCK | 962166104 | 115 | 1850 | SH | X |
| WILLIAMS COS INC | COMMON STOCK | 963320106 | 48 | 586 | SH | X |
| WILLIAMS SONOMA INC | COMMON STOCK | 966837106 | 52 | 800 | SH | X |
| WRIGLEY WM JR CO | COMMON STOCK | 969457100 | 103 | 4425 | SH | X |
| WYETH | COMMON STOCK | 969904101 | 896 | 26300 | SH | X |
| XILINX INC | COMMON STOCK | 982526105 | 121 | 2660 | SH | X |
| XEROX CORP | COMMON STOCK | 983024100 | 7909 | 178095 | SH | X |
| YAHOO INC | COMMON STOCK | 983919101 | 61 | 2700 | SH | X |
| YUM BRANDS INC | COMMON STOCK | 984121103 | 88 | 6300 | SH | X |
| ZIONS BANCORPORATION | COMMON STOCK | 984332106 | 784 | 23775 | SH | X |
| ZYGO CORP | COMMON STOCK | 988498101 | 92 | 1825 | SH | X |
| ZOLL MED CORP | COMMON STOCK | 989701107 | 4649 | 59667 | SH | X |
| AAR CORP | COMMON STOCK | 989855101 | 48 | 2900 | SH | X |
| ADC TELECOMMUNICATNS | COMMON STOCK | 989922109 | 7 | 200 | SH | X |
| AFLAC INC | COMMON STOCK | 000361105 | 24 | 1100 | SH | X |
| AGCO CORP | COMMON STOCK | 000886309 | 19 | 1100 | SH | X |
| AGL RESOURCES INC COM | COMMON STOCK | 001055102 | 165 | 3550 | SH | X |
| AES CORP | COMMON STOCK | 001084102 | 47 | 1800 | SH | X |
| AT&T INC | COMMON STOCK | 001204106 | 53 | 1400 | SH | X |
| ABBOTT LABS | COMMON STOCK | 00130H105 | 92 | 5000 | SH | X |
| ABERCROMBIE & FITCH | COMMON STOCK | 00206R102 | 805 | 28886 | SH | X |
| ACADIA PHARMACEUTCLS | COMMON STOCK | 002824100 | 2176 | 49874 | SH | X |
| | COMMON STOCK | 002896207 | 1109 | 20000 | SH | X |
| | COMMON STOCK | 004225108 | 18 | 2100 | SH | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | COLUMN 5 | | | COLUMN 6 INVESTMENT AUTHORITY | |
|----------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|-------------------------|
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - SOLE | SHARED DEFINED OTHER |
| ADOBE SYSTEMS INC | COMMON STOCK | 00724F101 | 124 | 4100 | SH | | X | |
| ADVANCED LIFE SCIENC | COMMON STOCK | 00765H107 | 6 | 2000 | SH | | X | |
| ADV MICRO DEVICES | COMMON STOCK | 007903107 | 4231 | 173282 | SH | | X | |
| AETNA INC | COMMON STOCK | 00817Y108 | 168 | 4200 | SH | | X | |
| AFFILIATED COMP SVCS | COMMON STOCK | 008190100 | 46 | 900 | SH | | X | |
| AFFILIATED MANAGE GR | COMMON STOCK | 008252108 | 999 | 11500 | SH | | X | |
| AFFYMETRIX INC | COMMON STOCK | 00826T108 | 26 | 1000 | SH | | X | |
| AGERE SYSTEMS INC | COMMON STOCK | 00845V308 | 37 | 2500 | SH | | X | |
| AGILENT TECHN INC | COMMON STOCK | 00846U101 | 94 | 2980 | SH | | X | |
| AGILE SOFTWARE CORP | COMMON STOCK | 00846X105 | 37 | 5900 | SH | | X | |
| AIR METHODS CORP | COMMON STOCK | 009128307 | 16 | 600 | SH | | X | |
| AIR PRODS & CHEMS | COMMON STOCK | 009158106 | 97 | 1525 | SH | | X | |
| AIRTRAN HLDGS INC | COMMON STOCK | 00949P108 | 30 | 2000 | SH | | X | |
| ALASKA COMMUN SY GRP | COMMON STOCK | 01167P101 | 486 | 38400 | SH | | X | |
| ALBERTO- CULVER CO | COMMON STOCK | 013068101 | 31 | 630 | SH | | X | |
| ALCOA INC | COMMON STOCK | 013817101 | 232 | 7175 | SH | | X | |
| ALKERMES INC | COMMON STOCK | 01642T108 | 19 | 1000 | SH | | X | |
| ALLEGHENY ENERGY INC | COMMON STOCK | 017361106 | 44 | 1200 | SH | | X | |
| ALLEGHENY TECH INC | COMMON STOCK | 01741R102 | 46 | 665 | SH | | X | |
| ALLERGAN INC | COMMON STOCK | 018490102 | 105 | 980 | SH | | X | |
| ALLIED CAP CORP | COMMON STOCK | 01903Q108 | 43 | 1500 | SH | | X | |
| ALLIED WASTE IND | COMMON STOCK | 019589308 | 18 | 1600 | SH | | X | |
| ALLSTATE CORP | COMMON STOCK | 020002101 | 4996 | 91285 | SH | | X | |
| ALLTEL CORP | COMMON STOCK | 020039103 | 176 | 2760 | SH | | X | |
| ALPHARMA INC | COMMON STOCK | 020813101 | 22 | 900 | SH | | X | |
| ALTERA CORP | COMMON STOCK | 021441100 | 42 | 2400 | SH | | X | |
| ALTRIA GROUP INC | COMMON STOCK | 02209S103 | 10552 | 143692 | SH | | X | |
| AMAZON COM INC | COMMON STOCK | 023135106 | 58 | 1500 | SH | | X | |
| AMBAC | | | | | | | | |

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| | | | | | | |
|----------------------------|--------------|-----------|-------|--------|----|---|
| FINANCIAL GRP | COMMON STOCK | 023139108 | 755 | 9315 | SH | X |
| AMEREN CORPORATION | COMMON STOCK | 023608102 | 79 | 1560 | SH | X |
| AMERN ELEC PWR INC | COMMON STOCK | 025537101 | 103 | 3002 | SH | X |
| AMERICAN EAGLE OUTFT | COMMON STOCK | 02553E106 | 1205 | 35400 | SH | X |
| AMERICAN EXPRESS CO | COMMON STOCK | 025816109 | 1100 | 20670 | SH | X |
| AMERN INTL GROUP INC | COMMON STOCK | 026874107 | 11372 | 192590 | SH | X |
| AMERN PWR CONVERSION | COMMON STOCK | 029066107 | 25 | 1300 | SH | X |
| AMERICAN STANDARD CO | COMMON STOCK | 029712106 | 61 | 1400 | SH | X |
| AMERISOURCE- BERGEN | COMMON STOCK | 03073E105 | 67 | 1600 | SH | X |
| AMERIPRISE FINANCIAL | COMMON STOCK | 03076C106 | 83 | 1860 | SH | X |
| AMGEN INC | COMMON STOCK | 031162100 | 8578 | 131502 | SH | X |
| AMSOUTH BANCORP | COMMON STOCK | 032165102 | 71 | 2700 | SH | X |
| AMYLIN PHARM INC | COMMON STOCK | 032346108 | 44 | 900 | SH | X |
| ANADARKO PETE | COMMON STOCK | 032511107 | 482 | 10100 | SH | X |
| ANALOG DEVICES INC | COMMON STOCK | 032654105 | 84 | 2600 | SH | X |
| ANDERSONS INC | COMMON STOCK | 034164103 | 25 | 600 | SH | X |
| ANDREW CORP | COMMON STOCK | 034425108 | 10 | 1145 | SH | X |
| ANDRX GROUP | COMMON STOCK | 034553107 | 9 | 400 | SH | X |
| ANHEUSER BUSCH COS | COMMON STOCK | 035229103 | 384 | 8425 | SH | X |
| ANSYS INC | COMMON STOCK | 03662Q105 | 952 | 19900 | SH | X |
| AON CORPORATION | COMMON STOCK | 037389103 | 81 | 2330 | SH | X |
| APACHE CORP | COMMON STOCK | 037411105 | 164 | 2400 | SH | X |
| APOLLO GROUP INC | COMMON STOCK | 037604105 | 59 | 1150 | SH | X |
| APPLE COMPUTER INC | COMMON STOCK | 037833100 | 2796 | 48823 | SH | X |
| APPLERA CORPORATION | COMMON STOCK | 038020103 | 50 | 1540 | SH | X |
| APPLIED MATERIALS | COMMON STOCK | 038222105 | 190 | 11650 | SH | X |
| APPLIED MICRO CRCTS | COMMON STOCK | 03822W109 | 5 | 1800 | SH | X |
| ARCHER DANIELS MIDLD | COMMON STOCK | 039483102 | 190 | 4600 | SH | X |
| ARMOR HOLDINGS INC | COMMON STOCK | 042260109 | 22 | 400 | SH | X |
| ARRAY BIOPHARMA INC | COMMON STOCK | 04269X105 | 10 | 1200 | SH | X |
| ARVINMERITOR | | | | | | |

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| | | | | | | |
|---------------------------|--------------|-----------|------|--------|----|---|
| INC | COMMON STOCK | 043353101 | 41 | 2400 | SH | X |
| ASHLAND INC | COMMON STOCK | 044209104 | 41 | 610 | SH | X |
| AUTODESK INC AUTOMATIC | COMMON STOCK | 052769106 | 4352 | 126284 | SH | X |
| DATA PROC AUTONATION | COMMON STOCK | 053015103 | 177 | 3900 | SH | X |
| INC | COMMON STOCK | 05329W102 | 21 | 993 | SH | X |
| AUTOZONE INC | COMMON STOCK | 053332102 | 39 | 440 | SH | X |
| AVAYA INC | COMMON STOCK | 053499109 | 37 | 3225 | SH | X |
| AVERY DENNISON CORP | COMMON STOCK | 053611109 | 55 | 940 | SH | X |
| AVON PRODUCTS INC | COMMON STOCK | 054303102 | 102 | 3300 | SH | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY | | |
|----------------------------|-------------------------------|-------------------|----------------------------------|---|---------------------------|-------------------|-------------------------------------|-------------------|-------|
| | | | | COLUMN 5 SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - SOLE | SHARED DEFINED | OTHER |
| BB&T CORPORATION | COMMON STOCK | 054937107 | 237 | 5702 | SH | | | X | |
| BJ SVCS CO | COMMON STOCK | 055482103 | 91 | 2450 | SH | | | X | |
| BP PLC SPONSORED ADR | COMMON STOCK | 055622104 | 247 | 3544 | SH | | | X | |
| BMC SOFTWARE INC | COMMON STOCK | 055921100 | 39 | 1650 | SH | | | X | |
| BAKER HUGHES INC | COMMON STOCK | 057224107 | 196 | 2395 | SH | | | X | |
| BALL CORP | COMMON STOCK | 058498106 | 32 | 860 | SH | | | X | |
| BANK OF AMERICA CORP | COMMON STOCK | 060505104 | 16333 | 339568 | SH | | | X | |
| BANK NEW YORK INC | COMMON STOCK | 064057102 | 356 | 11045 | SH | | | X | |
| BARD C R INC | COMMON STOCK | 067383109 | 58 | 790 | SH | | | X | |
| BARR PHARMACEUTICALS | COMMON STOCK | 068306109 | 1632 | 34238 | SH | | | X | |
| BAUSCH & LOMB INC | COMMON STOCK | 071707103 | 22 | 440 | SH | | | X | |
| BAXTER INTL INC | COMMON STOCK | 071813109 | 176 | 4800 | SH | | | X | |
| BEAR STEARNS COS INC | COMMON STOCK | 073902108 | 126 | 900 | SH | | | X | |
| BECTON DICKINSON | COMMON STOCK | 075887109 | 95 | 1555 | SH | | | X | |
| BED BATH & BEYOND | COMMON STOCK | 075896100 | 854 | 25750 | SH | | | X | |
| BELLSOUTH CORP | COMMON STOCK | 079860102 | 548 | 15138 | SH | | | X | |
| BEMA GOLD CORP | COMMON STOCK | 08135F107 | 25 | 5000 | SH | | | X | |
| BEMIS INC | COMMON STOCK | 081437105 | 25 | 820 | SH | | | X | |

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| | | | | | | |
|--------------------------------------|--------------|-----------|-------|--------|----|---|
| BEST BUY INC | COMMON STOCK | 086516101 | 568 | 10370 | SH | X |
| BIG LOTS INC | COMMON STOCK | 089302103 | 15 | 890 | SH | X |
| BIOMET INC | COMMON STOCK | 090613100 | 59 | 1900 | SH | X |
| BIOGEN IDEC INC | COMMON STOCK | 09062X103 | 121 | 2612 | SH | X |
| BLACK & DECKER CORP | COMMON STOCK | 091797100 | 53 | 625 | SH | X |
| BLOCK H & R INC | COMMON STOCK | 093671105 | 60 | 2500 | SH | X |
| BLUE COAT SYSTEMS | COMMON STOCK | 09534T508 | 44 | 2600 | SH | X |
| BOEING CO | COMMON STOCK | 097023105 | 441 | 5380 | SH | X |
| BURLINGTN NRTHRN S F | COMMON STOCK | 12189T104 | 3067 | 38704 | SH | X |
| CBS CORP CL B | COMMON STOCK | 124857202 | 299 | 11051 | SH | X |
| C H ROBINSON WLDWIDE | COMMON STOCK | 12541W209 | 1226 | 23000 | SH | X |
| CRA INTERNATIONAL | COMMON STOCK | 12618T105 | 41 | 900 | SH | X |
| CA INC | COMMON STOCK | 12673P105 | 72 | 3500 | SH | X |
| CAPITAL ONE FINL CO | COMMON STOCK | 14040H105 | 7279 | 85184 | SH | X |
| CAPITALSOURCE INC | COMMON STOCK | 14055X102 | 1294 | 55057 | SH | X |
| CARDINAL HEALTH INC | COMMON STOCK | 14149Y108 | 195 | 3080 | SH | X |
| CARMAX INC | COMMON STOCK | 143130102 | 46 | 1300 | SH | X |
| CELESTICA INC COM | COMMON STOCK | 15101Q108 | 2 | 180 | SH | X |
| CENTERPOINT ENERGY | COMMON STOCK | 15189T107 | 30 | 2360 | SH | X |
| CISCO SYSTEMS INC | COMMON STOCK | 17275R102 | 11136 | 570219 | SH | X |
| CITIZENS COMMUN CO | COMMON STOCK | 17453B101 | 34 | 2600 | SH | X |
| COMCAST CORP | COMMON STOCK | 20030N101 | 7972 | 243476 | SH | X |
| COMPASS BANCSHARES | COMMON STOCK | 20449H109 | 56 | 1000 | SH | X |
| CONOCOPHILLIPS | COMMON STOCK | 20825C104 | 9585 | 146290 | SH | X |
| CONSOL ENERGY INC | COMMON STOCK | 20854P109 | 833 | 17846 | SH | X |
| CONSTELLATION BRANDS | COMMON STOCK | 21036P108 | 38 | 1500 | SH | X |
| CONSTELLATION ENERGY GROUP INC | COMMON STOCK | 210371100 | 189 | 3465 | SH | X |
| CORNING INC | COMMON STOCK | 219350105 | 2331 | 96361 | SH | X |
| CORRECTIONS COR AMER | COMMON STOCK | 22025Y407 | 42 | 800 | SH | X |
| COSTCO WHSL CORP | COMMON STOCK | 22160K105 | 190 | 3330 | SH | X |
| D R HORTON INC | COMMON STOCK | 23331A109 | 50 | 2100 | SH | X |
| DELL INC | COMMON STOCK | 24702R101 | 3500 | 143043 | SH | X |
| DENTSPLY INTERNATIONAL INC COM | COMMON STOCK | 249030107 | 1652 | 27260 | SH | X |
| DEVON ENERGY CORP | COMMON STOCK | 25179M103 | 169 | 2800 | SH | X |
| DIAGEO PLC SPONSORED ADR | COMMON STOCK | 25243Q205 | 34 | 500 | SH | X |
| DIGITAS INC | COMMON STOCK | 25388K104 | 49 | 4200 | SH | X |
| DISNEY WALT CO | COMMON STOCK | 254687106 | 30 | 1000 | SH | X |
| DOMINION RES INC VA | COMMON STOCK | 25746U109 | 212 | 2784 | SH | X |
| DOW CHEMICAL CO | COMMON STOCK | 260543103 | 979 | 25182 | SH | X |

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| | | | | | | | |
|-------------------------------------|--------------|-----------|------|--------|----|--|---|
| DUPONT EI DE NEMOURS & CO COM | COMMON STOCK | 263534109 | 92 | 2200 | SH | | X |
| DUKE ENERGY CORP | COMMON STOCK | 26441C105 | 526 | 17892 | SH | | X |
| DYNEGY INC | COMMON STOCK | 26816Q101 | 70 | 12800 | SH | | X |
| ENSCO INTL INC | COMMON STOCK | 26874Q100 | 8182 | 177802 | SH | | X |
| EOG RESOURCES INC | COMMON STOCK | 26875P101 | 3015 | 43491 | SH | | X |
| EL PASO CORPORATION | COMMON STOCK | 28336L109 | 63 | 4200 | SH | | X |
| ELECTRONICS ARTS COM | COMMON STOCK | 285512109 | 540 | 12542 | SH | | X |
| EMBARQ CORPORATION | COMMON STOCK | 29078E105 | 43 | 1048 | SH | | X |
| ENTERGY CORP | COMMON STOCK | 29364G103 | 119 | 1680 | SH | | X |
| EQUITY RESIDENTIAL | COMMON STOCK | 29476L107 | 96 | 2150 | SH | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE ----- | | | | COLUMN 5 SHARED - DEFINED |
|---------------------------------------|----------------------------|-------------------|----------------------------------|---------------------------|---------------------------|-------------------|------|---------------------------------|
| | | | | OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SOLE | |
| EXELON CORP | COMMON STOCK | 30161N101 | 297 | 5232 | SH | | | X |
| EXXON MOBIL CORP | COMMON STOCK | 30231G102 | 22850 | 372447 | SH | | | X |
| FED NATL MTG ASSN COM | COMMON STOCK | 313586109 | 334 | 6955 | SH | | | X |
| FEDERATED DEPT STORE | COMMON STOCK | 31410H101 | 151 | 4116 | SH | | | X |
| FEDEX CORPORATION | COMMON STOCK | 31428X106 | 236 | 2017 | SH | | | X |
| FIVE STAR QUALITY CA | COMMON STOCK | 33832D106 | 30 | 2700 | SH | | | X |
| FLUOR CORP | COMMON STOCK | 343412102 | 2296 | 24693 | SH | | | X |
| FOUNDATION COAL HLDG | COMMON STOCK | 35039W100 | 33 | 700 | SH | | | X |
| FRONTIER OIL CORP | COMMON STOCK | 35914P105 | 52 | 1600 | SH | | | X |
| GAMESTOP CORP HLDG | COMMON STOCK | 36467W109 | 1277 | 30400 | SH | | | X |
| GANNETT CO INC | COMMON STOCK | 364730101 | 157 | 2800 | SH | | | X |
| GENWORTH FINANCIAL | COMMON STOCK | 37247D106 | 87 | 2500 | SH | | | X |
| GOLDMAN SACHS GROUP | COMMON STOCK | 38141G104 | 436 | 2900 | SH | | | X |
| GOOGLE INC | COMMON STOCK | 38259P508 | 5380 | 12830 | SH | | | X |
| GRANT PRIDECO INC | COMMON STOCK | 38821G101 | 1240 | 27700 | SH | | | X |
| HALOZYME THERAPEUTIC | COMMON STOCK | 40637H109 | 57 | 21000 | SH | | | X |
| HEALTH NET INC | COMMON STOCK | 42222G108 | 946 | 20945 | SH | | | X |
| HESS CORPORATION | COMMON STOCK | 42809H107 | 90 | 1710 | SH | | | X |
| INTERCONTINENTALEXCH INTERNATIONAL | COMMON STOCK | 45865V100 | 440 | 7600 | SH | | | X |
| BUSINESS MACHINE INTERNATIONAL | COMMON STOCK | 459200101 | 1717 | 22348 | SH | | | X |
| RECTIFIER CORP | COMMON STOCK | 460254105 | 39 | 1000 | SH | | | X |
| INTERNATIONAL SEC EX | COMMON STOCK | 46031W204 | 430 | 11300 | SH | | | X |

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| | | | | | | |
|-----------------------------------|--------------|-----------|------|-------|----|---|
| INTUITIVE SURGIC INC | COMMON STOCK | 46120E602 | 886 | 7700 | SH | X |
| INVESTMENT TECH GRP | COMMON STOCK | 46145F105 | 458 | 9000 | SH | X |
| JDS UNIPHASE CORP | COMMON STOCK | 46612J101 | 56 | 21900 | SH | X |
| JPMORGAN CHASE & CO | COMMON STOCK | 46625H100 | 1417 | 33738 | SH | X |
| JANUS CAPITAL GROUP | COMMON STOCK | 47102X105 | 30 | 1700 | SH | X |
| JUNIPER NETWORKS COM | COMMON STOCK | 48203R104 | 21 | 1300 | SH | X |
| KB HOME | COMMON STOCK | 48666K109 | 25 | 540 | SH | X |
| KEYSPAN CORPORATION | COMMON STOCK | 49337W100 | 53 | 1300 | SH | X |
| KIMCO REALTY CORP | COMMON STOCK | 49446R109 | 21 | 575 | SH | X |
| KINDER MORGAN INC | COMMON STOCK | 49455P101 | 80 | 800 | SH | X |
| KINETIC CONCEPTS | COMMON STOCK | 49460W208 | 988 | 22377 | SH | X |
| KRAFT FOODS INC CL A | COMMON STOCK | 50075N104 | 417 | 13480 | SH | X |
| LABORATORY CORP AMER | COMMON STOCK | 50540R409 | 62 | 1000 | SH | X |
| LAUDER ESTEE CO CL A | COMMON STOCK | 518439104 | 872 | 22551 | SH | X |
| LEAR CORP | COMMON STOCK | 521865105 | 24 | 1100 | SH | X |
| LILLY ELI & CO | COMMON STOCK | 532457108 | 639 | 11568 | SH | X |
| M & T BK CORP | COMMON STOCK | 55261F104 | 92 | 780 | SH | X |
| MBIA INC | COMMON STOCK | 55262C100 | 61 | 1050 | SH | X |
| MKS INSTRUMENT INC | COMMON STOCK | 55306N104 | 626 | 31100 | SH | X |
| MAXIM INTEGRATED PRO | COMMON STOCK | 57772K101 | 80 | 2500 | SH | X |
| MCKESSON CORP | COMMON STOCK | 58155Q103 | 110 | 2331 | SH | X |
| MEDCO HEALTH SOL | COMMON STOCK | 58405U102 | 120 | 2100 | SH | X |
| MEDICAL ACTION INDS | COMMON STOCK | 58449L100 | 11 | 500 | SH | X |
| MELLON FINL CORP | COMMON STOCK | 58551A108 | 109 | 3160 | SH | X |
| MERCANTILE BANKSHARES CORP | COMMON STOCK | 587405101 | 128 | 3600 | SH | X |
| METLIFE INC | COMMON STOCK | 59156R108 | 278 | 5425 | SH | X |
| MONSANTO CO | COMMON STOCK | 61166W101 | 160 | 1900 | SH | X |
| NCR CORP | COMMON STOCK | 62886E108 | 48 | 1300 | SH | X |
| NAVISTAR INTL CORP | COMMON STOCK | 63934E108 | 11 | 445 | SH | X |
| NETGEAR INC | COMMON STOCK | 64111Q104 | 37 | 1700 | SH | X |
| NETWORK APPLIANCE | COMMON STOCK | 64120L104 | 83 | 2350 | SH | X |
| NEWS CORP LTD | COMMON STOCK | 65248E104 | 935 | 48770 | SH | X |
| NISOURCE INC | COMMON STOCK | 65473P105 | 46 | 2092 | SH | X |
| NVIDIA CORP | COMMON STOCK | 67066G104 | 51 | 2400 | SH | X |
| OSI RESTAURANT PARTNERS INC | COMMON STOCK | 67104A101 | 52 | 1500 | SH | X |
| OFFICEMAX INC | COMMON STOCK | 67622P101 | 28 | 675 | SH | X |
| ONEOK PARTNERS LP | COMMON STOCK | 68268N103 | 247 | 5000 | SH | X |
| OPSWARE INC | COMMON STOCK | 68383A101 | 35 | 4200 | SH | X |
| OPTIMAL GROUP | COMMON STOCK | 68388R208 | 38 | 2800 | SH | X |
| ORACLE CORP | COMMON STOCK | 68389X105 | 384 | 26510 | SH | X |
| PDL BIOPHARMA INC | COMMON STOCK | 69329Y104 | 571 | 31000 | SH | X |
| PG&E CORP | COMMON STOCK | 69331C108 | 95 | 2430 | SH | X |
| PMC-SIERRA INC | COMMON STOCK | 69344F106 | 12 | 1300 | SH | X |
| PNC FINANCIAL SERVICES GROUP I | COMMON STOCK | 693475105 | 168 | 2400 | SH | X |
| PPL CORP | COMMON STOCK | 69351T106 | 95 | 2930 | SH | X |

 COLUMN 8
 VOTING
 AUTHORITY

COLUMN 1
 NAME OF ISSUER SOLE SHARED OTHER

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| | | | |
|---|--------|---|-------|
| EXELON CORP | 4732 | 0 | 500 |
| EXXON MOBIL CORP | 361655 | 0 | 10792 |
| FED NATL MTG ASSN COM | 6955 | 0 | 0 |
| FEDERATED DEPT STORE | 4116 | 0 | 0 |
| FEDEX CORPORATION | 2017 | 0 | 0 |
| FIVE STAR QUALITY CA | 2700 | 0 | 0 |
| FLUOR CORP | 23749 | 0 | 944 |
| FOUNDATION COAL HLDG | 700 | 0 | 0 |
| FRONTIER OIL CORP | 1600 | 0 | 0 |
| GAMESTOP CORP HLDG | 30400 | 0 | 0 |
| GANNETT CO INC | 2800 | 0 | 0 |
| GENWORTH FINANCIAL | 2500 | 0 | 0 |
| GOLDMAN SACHS GROUP | 2900 | 0 | 0 |
| GOOGLE INC | 12524 | 0 | 306 |
| GRANT PRIDECO INC | 27700 | 0 | 0 |
| HALOZYME THERAPEUTIC | 21000 | 0 | 0 |
| HEALTH NET INC | 20945 | 0 | 0 |
| HESS CORPORATION | 1710 | 0 | 0 |
| INTERCONTINENTALEXCH INTERNATIONAL | 7600 | 0 | 0 |
| BUSINESS MACHINE INTERNATIONAL | 14827 | 0 | 7521 |
| RECTIFIER CORP | 0 | 0 | 1000 |
| INTERNATIONAL SEC EX | 11300 | 0 | 0 |
| INTUITIVE SURGIC INC | 7700 | 0 | 0 |
| INVESTMENT TECH GRP | 9000 | 0 | 0 |
| JDS UNIPHASE CORP | 21900 | 0 | 0 |
| JPMORGAN CHASE & CO | 32218 | 0 | 1520 |
| JANUS CAPITAL GROUP | 1700 | 0 | 0 |
| JUNIPER NETWORKS COM | 1300 | 0 | 0 |
| KB HOME | 540 | 0 | 0 |
| KEYSPAN CORPORATION | 1300 | 0 | 0 |
| KIMCO REALTY CORP | 575 | 0 | 0 |
| KINDER MORGAN INC | 800 | 0 | 0 |
| KINETIC CONCEPTS | 22377 | 0 | 0 |
| KRAFT FOODS INC CL A LABORATORY CORP | 4980 | 0 | 8500 |
| AMER | 1000 | 0 | 0 |
| LAUDER ESTEE CO CL A | 15107 | 0 | 7444 |
| LEAR CORP | 1100 | 0 | 0 |
| LILLY ELI & CO | 1602 | 0 | 9966 |
| M & T BK CORP | 780 | 0 | 0 |
| MBIA INC | 1050 | 0 | 0 |
| MKS INSTRUMENT INC | 31100 | 0 | 0 |
| MAXIM INTEGRATED PRO | 2500 | 0 | 0 |
| MCKESSON CORP | 2331 | 0 | 0 |
| MEDCO HEALTH SOL | 2100 | 0 | 0 |
| MEDICAL ACTION INDS | 500 | 0 | 0 |
| MELLON FINL CORP | 3160 | 0 | 0 |
| MERCANTILE | | | |
| BANKSHARES CORP | 3600 | 0 | 0 |
| METLIFE INC | 5425 | 0 | 0 |
| MONSANTO CO | 1900 | 0 | 0 |
| NCR CORP | 1300 | 0 | 0 |
| NAVISTAR INTL CORP | 445 | 0 | 0 |
| NETGEAR INC | 1700 | 0 | 0 |
| NETWORK APPLIANCE | 2350 | 0 | 0 |
| NEWS CORP LTD | 48770 | 0 | 0 |
| NISOURCE INC | 2092 | 0 | 0 |
| NVIDIA CORP | 2400 | 0 | 0 |

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| | | | |
|--------------------------------|-------|---|------|
| OSI RESTAURANT PARTNERS INC | 0 | 0 | 1500 |
| OFFICEMAX INC | 675 | 0 | 0 |
| ONEOK PARTNERS LP | 0 | 0 | 5000 |
| OPSWARE INC | 4200 | 0 | 0 |
| OPTIMAL GROUP | 2800 | 0 | 0 |
| ORACLE CORP | 26510 | 0 | 0 |
| PDL BIOPHARMA INC | 31000 | 0 | 0 |
| PG&E CORP | 2430 | 0 | 0 |
| PMC-SIERRA INC | 1300 | 0 | 0 |
| PNC FINANCIAL SERVICES GROUP I | 2000 | 0 | 400 |
| PPL CORP | 2930 | 0 | 0 |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | COLUMN 6 INVESTMENT AUTHORITY | |
|-----------------------------|----------------------------|-------------------|----------------------------------|---|-----------------------------------|-------------------------------------|----------------------------|
| | | | | COLUMN 5 SHARES OR PRINCIPAL AMOUNT | SHARES OR PUT OR CALL | SHARED - SOLE | SHARED DEFINED OTHER |
| PEPCO HOLDINGS INC | COMMON STOCK | 713291102 | 95 | 4027 | SH | | X |
| PETSMART INC | COMMON STOCK | 716768106 | 84 | 3300 | SH | | X |
| PLAYTEX PRODS INC | COMMON STOCK | 72813P100 | 32 | 3100 | SH | | X |
| POZEN INC | COMMON STOCK | 73941U102 | 16 | 2300 | SH | | X |
| PRAXAIR INC | COMMON STOCK | 74005P104 | 341 | 6310 | SH | | X |
| PRICE T ROWE GRP | COMMON STOCK | 74144T108 | 76 | 2000 | SH | | X |
| PRINCIPAL FINL GRP | COMMON STOCK | 74251V102 | 100 | 1800 | SH | | X |
| PSYCHIATRIC SOLUTION | COMMON STOCK | 74439H108 | 1127 | 39300 | SH | | X |
| QUANTA SVCS INC | COMMON STOCK | 74762E102 | 26 | 1500 | SH | | X |
| QUEST DIAGNOSTICS | COMMON STOCK | 74834L100 | 3773 | 62966 | SH | | X |
| REGIONS FINL CORP | COMMON STOCK | 7591EP100 | 114 | 3445 | SH | | X |
| ROYAL DUTCH SHELL PLC-ADR A | COMMON STOCK | 780259206 | 375 | 5600 | SH | | X |
| SLM CORP | COMMON STOCK | 78442P106 | 166 | 3145 | SH | | X |
| ST JOE CORP | COMMON STOCK | 790148100 | 47 | 1000 | SH | | X |
| SANDISK CORP | COMMON STOCK | 80004C101 | 421 | 8250 | SH | | X |
| SAP AG SPONS ADR | COMMON STOCK | 803054204 | 1344 | 25600 | SH | | X |
| SCANA CORP NEW COM | COMMON STOCK | 80589M102 | 39 | 1000 | SH | | X |

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| | | | | | | |
|--|--------------|-----------|------|-------|----|---|
| SEALED AIR CORP SOUTHWEST AIRLINES CO COM | COMMON STOCK | 81211K100 | 36 | 682 | SH | X |
| STARWOOD HTLS&RESORT STREETTRACKS | COMMON STOCK | 844741108 | 321 | 19596 | SH | X |
| GOLD TRUST | COMMON STOCK | 85590A401 | 84 | 1400 | SH | X |
| SUNOCO INC | COMMON STOCK | 863307104 | 217 | 3543 | SH | X |
| SYNOVUS FINL CORP | COMMON STOCK | 86764P109 | 59 | 850 | SH | X |
| TARGET CORPORATION | COMMON STOCK | 87161C105 | 69 | 2592 | SH | X |
| TENET HEALTHCARE | COMMON STOCK | 87612E106 | 1812 | 37081 | SH | X |
| 3M COMPANY | COMMON STOCK | 88033G100 | 25 | 3637 | SH | X |
| TITAN INTL INC | COMMON STOCK | 88579Y101 | 7414 | 91802 | SH | X |
| TRADESTATION GRP INC | COMMON STOCK | 88830M102 | 24 | 1300 | SH | X |
| TYCO INTERNATIONAL LTD | COMMON STOCK | 89267P105 | 37 | 2900 | SH | X |
| U S BANCORP DEL COM NEW | COMMON STOCK | 902124106 | 409 | 14841 | SH | X |
| USEC INC | COMMON STOCK | 902973304 | 469 | 15200 | SH | X |
| U.S CONCRETE INC | COMMON STOCK | 90333E108 | 40 | 3400 | SH | X |
| UNITED DOMINION REALTY TRUST (| COMMON STOCK | 90333L102 | 23 | 2100 | SH | X |
| UNITED PARCEL SERVICE CL B | COMMON STOCK | 910197102 | 48 | 1700 | SH | X |
| UNITED THERAPEUTICS | COMMON STOCK | 911312106 | 7967 | 96755 | SH | X |
| UNITEDHEALTH GRP INC | COMMON STOCK | 91307C102 | 12 | 200 | SH | X |
| UNUMPROVIDENT COR | COMMON STOCK | 91324P102 | 4017 | 89710 | SH | X |
| VALERO L P | COMMON STOCK | 91529Y106 | 42 | 2295 | SH | X |
| VALERO ENERGY CORP | COMMON STOCK | 91913W104 | 197 | 4000 | SH | X |
| VARIAN MED SYS INC | COMMON STOCK | 91913Y100 | 279 | 4200 | SH | X |
| VERISIGN INC | COMMON STOCK | 92220P105 | 808 | 17065 | SH | X |
| VERITAS DGC INC | COMMON STOCK | 92343E102 | 40 | 1711 | SH | X |
| VERIZON COMMUNICATNS | COMMON STOCK | 92343P107 | 36 | 700 | SH | X |
| VODAFONE GROUP PLC SPONSORED A | COMMON STOCK | 92343V104 | 1090 | 32559 | SH | X |
| WGL HLDGS INC COM | COMMON STOCK | 92857W100 | 64 | 3000 | SH | X |
| W-H ENERGY SVCS INC | COMMON STOCK | 92924F106 | 53 | 1828 | SH | X |
| WASTE MANAGEMENT INC | COMMON STOCK | 92925E108 | 41 | 800 | SH | X |
| WELLCARE HEALTH PLAN | COMMON STOCK | 94106L109 | 145 | 4050 | SH | X |
| WELLPOINT INC | COMMON STOCK | 94946T106 | 25 | 500 | SH | X |
| WESCO INTL INC | COMMON STOCK | 94973V107 | 338 | 4650 | SH | X |
| | COMMON STOCK | 95082P105 | 41 | 600 | SH | X |

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| | | | | | | | |
|---------------------------|--------------|-----------|------|--------|----|--|---|
| XTO ENERGY INC | COMMON STOCK | 98385X106 | 2004 | 45256 | SH | | X |
| XCEL ENERGY INC | COMMON STOCK | 98389B100 | 58 | 3028 | SH | | X |
| ZIMMER HOLDINGS | COMMON STOCK | 98956P102 | 5385 | 94951 | SH | | X |
| ACE LIMITED | COMMON STOCK | G0070K103 | 121 | 2400 | SH | | X |
| COOPER INDS LTD FOSTER | COMMON STOCK | G24182100 | 66 | 710 | SH | | X |
| WHEELER LTD | COMMON STOCK | G36535139 | 4638 | 107407 | SH | | X |
| INGERSOLL-RAND CO | COMMON STOCK | G4776G101 | 103 | 2400 | SH | | X |
| NABORS INDS LTD | COMMON STOCK | G6359F103 | 5993 | 177377 | SH | | X |
| NOBLE CORPORATION | COMMON STOCK | G65422100 | 80 | 1075 | SH | | X |
| SEAGATE TECHNOLOGY | COMMON STOCK | G7945J104 | 6858 | 302907 | SH | | X |
| WEATHERFORD INTL LTD | COMMON STOCK | G95089101 | 2727 | 54958 | SH | | X |
| XL CAP LTD | COMMON STOCK | G98255105 | 81 | 1325 | SH | | X |
| SYNERON MEDICAL LTD | COMMON STOCK | M87245102 | 52 | 2500 | SH | | X |
| ON TRACK INNOVATION | COMMON STOCK | M8791A109 | 11 | 900 | SH | | X |
| SEMICONDUCTOR HLDRS | DEP RCPT | 816636203 | 112 | 3400 | SH | | X |
| ORBOTECH LTD | ORD | M75253100 | 37 | 1600 | SH | | X |
| TRANSOCEAN INC | ORDINARY | G90078109 | 185 | 2300 | SH | | X |

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | SEC USE | | | COLUMN 6 INVESTMENT AUTHORITY |
|---------------------------------------|----------------------------|-------------------|----------------------------------|---|---|------------------------------|-------------------------------------|
| | | | | COLUMN 5 SHARES OR PRINCIPAL AMOUNT | SHARES OR PUT OR CALL SOLE | SHARED - SHAR DEFINED OTH | |
| STEINER LEISURE LTD | ORDINARY | P8744Y102 | 43 | 1100 | SH | | X |
| TRUSTSTREET PPTY S PFD CONV 7.7 | PREFERRED STOCK | 898404207 | 2 | 96 | SH | | X |
| SIMON PPTY INC ARCHSTONE | REIT | 828806109 | 116 | 1400 | SH | | X |
| SMITH TR PUBLIC STORAGE | REIT | 039583109 | 81 | 1600 | SH | | X |
| INC | REIT | 74460D109 | 46 | 600 | SH | | X |
| ISHARES TR VORNADO RLTY | RUSL 2000 GROW | 464287648 | 52 | 700 | SH | | X |
| TR FORDING CDN | SH BEN INT REIT | 929042109 | 78 | 800 | SH | | X |

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| | | | | | | |
|-----------------|--------------|-----------|-----|-------|----|---|
| COAL TR | TRUST UNIT | 345425102 | 789 | 24900 | SH | X |
| ALCOA INC COM | COMMON STOCK | 013817101 | 6 | 200 | SH | X |
| ALLSTATE CORP | COMMON STOCK | 020002101 | 5 | 100 | SH | X |
| AMERICAN | | | | | | |
| EXPRESS CO | COMMON STOCK | 025816109 | 11 | 200 | SH | X |
| AMERICAN | | | | | | |
| INTERNATIONAL | | | | | | |
| GROUP I | COMMON STOCK | 026874107 | 18 | 300 | SH | X |
| AMERIPRISE | | | | | | |
| FINANCIAL INC | COMMON STOCK | 03076C106 | 2 | 40 | SH | X |
| AMGEN INC COM | COMMON STOCK | 031162100 | 13 | 200 | SH | X |
| AVNET INC COM | COMMON STOCK | 053807103 | 4 | 200 | SH | X |
| BANK NEW YORK | | | | | | |
| INC COM | COMMON STOCK | 064057102 | 3 | 100 | SH | X |
| BELLSOUTH CORP | COMMON STOCK | 079860102 | 7 | 200 | SH | X |
| BRISTOL-MYERS | | | | | | |
| SQUIBB CO | COMMON STOCK | 110122108 | 6 | 250 | SH | X |
| CBS CORP CL B | COMMON STOCK | 124857202 | 3 | 100 | SH | X |
| CHEVRON CORP | COMMON STOCK | 166764100 | 9 | 150 | SH | X |
| CISCO SYS INC | COMMON STOCK | 17275R102 | 17 | 850 | SH | X |
| CIT GROUP INC | COMMON STOCK | 125581108 | 13 | 250 | SH | X |
| CITIGROUP INC | | | | | | |
| COM | COMMON STOCK | 172967101 | 19 | 400 | SH | X |
| CLEAR CHANNEL | | | | | | |
| COMMUNICATIONS | | | | | | |
| I | COMMON STOCK | 184502102 | 6 | 200 | SH | X |
| COCA COLA CO | | | | | | |
| COM | COMMON STOCK | 191216100 | 11 | 250 | SH | X |
| COLGATE | | | | | | |
| PALMOLIVE CO | | | | | | |
| COM | COMMON STOCK | 194162103 | 6 | 100 | SH | X |
| COMCAST CORP- | | | | | | |
| SPECIAL CL A | COMMON STOCK | 20030N200 | 10 | 300 | SH | X |
| CONOCOPHILLIPS | COMMON STOCK | 20825C104 | 23 | 344 | SH | X |
| CORNING INC | COMMON STOCK | 219350105 | 7 | 300 | SH | X |
| DISNEY WALT CO | COMMON STOCK | 254687106 | 13 | 425 | SH | X |
| DUPONT EI DE | | | | | | |
| NEMOURS & CO | | | | | | |
| COM | COMMON STOCK | 263534109 | 4 | 100 | SH | X |
| EXXON MOBIL | | | | | | |
| CORP | COMMON STOCK | 30231G102 | 18 | 300 | SH | X |
| FIRST DATA CORP | | | | | | |
| COM | COMMON STOCK | 319963104 | 9 | 200 | SH | X |
| FPL GROUP INC | | | | | | |
| COM | COMMON STOCK | 302571104 | 12 | 300 | SH | X |
| GENERAL | | | | | | |
| ELECTRIC | | | | | | |
| COMPANY | COMMON STOCK | 369604103 | 18 | 550 | SH | X |
| GENERAL MILLS | | | | | | |
| INC | COMMON STOCK | 370334104 | 8 | 150 | SH | X |
| HARTFORD | | | | | | |
| FINANCIAL SVCS | | | | | | |
| GRP IN | COMMON STOCK | 416515104 | 8 | 100 | SH | X |
| HEALTH | | | | | | |
| MANAGEMENT- | | | | | | |
| CLASS A | COMMON STOCK | 421933102 | 8 | 400 | SH | X |
| HEWLETT | | | | | | |
| PACKARD CO | | | | | | |
| COM | COMMON STOCK | 428236103 | 8 | 237 | SH | X |
| HOME DEPOT INC | | | | | | |
| COM | COMMON STOCK | 437076102 | 11 | 300 | SH | X |
| HONEYWELL INTL | | | | | | |

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| | | | | | | |
|---|--------------|-----------|----|------|----|---|
| INC COM | COMMON STOCK | 438516106 | 12 | 300 | SH | X |
| INTEL CORP COM | COMMON STOCK | 458140100 | 8 | 400 | SH | X |
| INTERNATIONAL BUSINESS MACHINE | COMMON STOCK | 459200101 | 15 | 200 | SH | X |
| INTERNATIONAL RECTIFIER CORP | COMMON STOCK | 460254105 | 3 | 75 | SH | X |
| JOHNSON & JOHNSON COM | COMMON STOCK | 478160104 | 12 | 200 | SH | X |
| KIMBERLY CLARK CORP | COMMON STOCK | 494368103 | 6 | 100 | SH | X |
| KRAFT FOODS INC CL A | COMMON STOCK | 50075N104 | 3 | 100 | SH | X |
| KROGER CO | COMMON STOCK | 501044101 | 9 | 400 | SH | X |
| LILLY ELI & CO | COMMON STOCK | 532457108 | 6 | 100 | SH | X |
| LINCOLN NATL CORP | COMMON STOCK | 534187109 | 11 | 200 | SH | X |
| LIVE NATION INC | COMMON STOCK | 538034109 | 1 | 25 | SH | X |
| LOCKHEED MARTIN CORPORATION CO | COMMON STOCK | 539830109 | 7 | 100 | SH | X |
| LUCENT TECHNOLOGIES INC COM | COMMON STOCK | 549463107 | 2 | 850 | SH | X |
| MARATHON OIL CORP | COMMON STOCK | 565849106 | 33 | 400 | SH | X |
| MCDONALDS CORP COM | COMMON STOCK | 580135101 | 10 | 300 | SH | X |
| MEDCO HEALTH SOLUTIONS INC | COMMON STOCK | 58405U102 | 1 | 24 | SH | X |
| MERCK & CO INC COM | COMMON STOCK | 589331107 | 7 | 200 | SH | X |
| MERRILL LYNCH & CO INC | COMMON STOCK | 590188108 | 7 | 100 | SH | X |
| MICROSOFT CORP | COMMON STOCK | 594918104 | 26 | 1100 | SH | X |
| MORGAN STANLEY GROUP INC | COMMON STOCK | 617446448 | 6 | 100 | SH | X |
| MOTOROLA INC | COMMON STOCK | 620076109 | 3 | 150 | SH | X |
| NEWELL RUBBERMAID INC COM | COMMON STOCK | 651229106 | 3 | 100 | SH | X |
| NOVELL INC | COMMON STOCK | 670006105 | 8 | 1200 | SH | X |
| ORACLE CORPORATION COM | COMMON STOCK | 68389X105 | 12 | 850 | SH | X |
| PEPSICO INC COM | COMMON STOCK | 713448108 | 9 | 150 | SH | X |
| PFIZER INC | COMMON STOCK | 717081103 | 12 | 500 | SH | X |
| PIPER JAFFRAY COMPANIES INC | COMMON STOCK | 724078100 | 0 | 4 | SH | X |

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SEC USE

COLUMN 6
INVESTMENT

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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (X \$1,000) | COLUMN 5 | | | AUTHORITY | | |
|---|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|------------------|---------------------|-------------------|
| | | | | SHARES OR PRINCIPAL AMOUNT | SHARES OR PRINCIPAL | PUT OR CALL | SHARED - SOLE | SHARED - DEFINED | SHARED - OTHER |
| PROCTER & GAMBLE CO COM | COMMON STOCK | 742718109 | 16 | 295 | SH | | | | X |
| RAYTHEON CO COM NEW | COMMON STOCK | 755111507 | 9 | 200 | SH | | | | X |
| ST PAUL TRAVELERS COMPANIES IN | COMMON STOCK | 792860108 | 7 | 160 | SH | | | | X |
| SYSCO CORP TEXAS INSTRUMENTS INC | COMMON STOCK | 871829107 | 8 | 250 | SH | | | | X |
| TOLL BROS INC U S BANCORP DEL COM NEW | COMMON STOCK | 882508104 | 3 | 100 | SH | | | | X |
| UNITED PARCEL SERVICE CL B | COMMON STOCK | 889478103 | 10 | 400 | SH | | | | X |
| VIACOM INC-CLASS B | COMMON STOCK | 902973304 | 14 | 453 | SH | | | | X |
| WACHOVIA CORP COM | COMMON STOCK | 911312106 | 12 | 150 | SH | | | | X |
| WAL MART STORES INC COM | COMMON STOCK | 92553P201 | 4 | 100 | SH | | | | X |
| WASHINGTON MUTUAL COM | COMMON STOCK | 929903102 | 5 | 100 | SH | | | | X |
| WELLS FARGO & CO | COMMON STOCK | 931142103 | 14 | 300 | SH | | | | X |
| WYETH 3M CO | COMMON STOCK | 939322103 | 14 | 300 | SH | | | | X |
| SCHLUMBERGER LTD | COMMON STOCK | 949746101 | 7 | 100 | SH | | | | X |
| | | 983024100 | 13 | 300 | SH | | | | X |
| | | 88579Y101 | 12 | 150 | SH | | | | X |
| | | 806857108 | 26 | 400 | SH | | | | X |
| | | | 3215687 | 75767702 | | | | | |