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MESCHTER GEORGE W

Form 4

December 08, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * MESCHTER GEORGE W | | 2. Issuer Name and Ticker or Trading Symbol HARLEYSVILLE SAVINGS FINANCIAL CORP [HARL] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|----------|---|---|--|--|--|
| (Last) (First) 1415 S COLLEGEVII | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/07/2010 | _X Director 10% Owner Officer (give title below) Other (specify below) | | | |
| (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| COLLEGEVILLE, PA | 19426 | | Person | | | |

| (City) | (State) | (Zip) Tabl | le I - Non-I | Derivative | Secur | rities A | cquired, Dispose | d of, or Benefic | cially Owned |
|--------------------------------------|--------------------------------------|---|---|---|----------------|------------------|--|---|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securion OnAcquired Disposed (Instr. 3, | (A) o of (D |) 5) Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common | 12/07/2010 | | M | 2,083 | A | \$ 8.7 | 18,547 | D | |
| Common | | | | | | | 12,512 | D | |
| Common | | | | | | | 12,740 | I | Controlled Corporation |
| Common | | | | | | | 7,640 | I | T/F Joanne Beck |
| Common | | | | | | | 1,728 | I | Souse C/F child |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | Secu Acqu (A) (Disp (D) | or posed of er. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--------------------------------------|-----------------------|--|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option Grant | \$ 8.7 | 12/07/2010 | | M | | 2,083 | 01/02/2002 | 01/02/2012 | Common Stock | 2,083 |
| Stock Option Grant | \$ 18 | | | | | | 01/26/2011 | 01/26/2016 | Common Stock | 3,000 |
| Stock Option Grant | \$ 13.8 | | | | | | 01/28/2015 | 01/28/2020 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| r g | Director | 10% Owner | Officer | Other | | | |
| MESCHTER GEORGE W | | | | | | | |
| 1415 S COLLEGEVILLE ROAD | X | | | | | | |

1415 S COLLEGEVILLE ROAD COLLEGEVILLE, PA 19426

Signatures

Brendan J. McGill, POA for George W. 12/07/2010 Meschter Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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