Holmquist Michael G. Form 3 April 19, 2010 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Holmquist Michael G.			2. Date of Event RequiringStatement(Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol AMERICAN CHURCH MORTGAGE CO [ACMC.PK]					
(Last)	(First)	(Middle)	07/17/2003	4. Relationship of Reporting Person(s) to Issuer		Ş	5. If Amendment, Date Original Filed(Month/Day/Year)		
18300 MINNETONKA BLVD., SUITE 202				(Check all applicable)					
(Street) DEEPHAVEN, MN 55391				X_Director10% Owner OfficerOther (give title below) (specify below)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
							Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	es Bei	neficially Owned		
1.Title of Secur (Instr. 4)	rity		2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne: (Instr.	*		
Common Sto	ock		300		D	Â			
Reminder: Repo			ch class of securities benefici	ially S	EC 1473 (7-02)			
	Perso inforr requi	ons who responst who respond to r	pond to the collection of ained in this form are not and unless the form displ MB control number.						

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership	
	(Month/Day/Year)	Derivative Security (Instr. 4)	or Exercise Price of	Form of Derivative	(Instr. 5)	
		Title	Derivative Security	Security: Direct (D)		

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Date	Expiration	
Exercisable	Date]

Amount or Number of Shares or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships				
		Director	10% Owner	Officer	Other	
Holmquist Michael G. 18300 MINNETONKA BLVD., SUITE DEEPHAVEN, MN 55391	202	ÂX	Â	Â	Â	
Signatures						
Michael 04/17/2010						

Holmquist	
**Signature of	Date
Reporting Person	

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.