HARRAHS ENTERTAINMENT INC
Form 3
February 07, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â PRESS ERIC

(Last) (First) (Middle)

C/O APOLLO MANAGEMENT, L.P.,Â 9 WEST 57TH STREET, 43RD FLOOR

(Street)

NEW YORK,Â NYÂ 10019

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
01/28/2008

3. Issuer Name **and** Ticker or Trading Symbol
HARRAHS ENTERTAINMENT INC [N/A]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer _____ Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PRESS ERIC C/O APOLLO MANAGEMENT, L.P. 9 WEST 57TH STREET, 43RD FLOOR NEW YORK,Â NYÂ 10019	Â X	Â	Â	Â

Signatures

/s/ Eric Press	02/07/2008
**Signature of Reporting Person	Date

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

1)Â Â Mr.Â PressÂ isÂ associatedÂ withÂ ApolloÂ Management,Â L.P.Â andÂ itsÂ affiliatedÂ investmentÂ managers,Â in
Â VI,Â L.P.Â ("ManagementÂ VI").Â Â ManagementÂ VIÂ isÂ theÂ co-managerÂ ofÂ eachÂ ofÂ Co-InvestÂ HamletÂ H
Â Series"),Â andÂ Co-InvestÂ HamletÂ HoldingsÂ B,Â LLCÂ ("Co-InvestÂ B"),Â andÂ isÂ theÂ managerÂ ofÂ ApolloÂ
Â soleÂ memberÂ ofÂ ApolloÂ HamletÂ HoldingsÂ B,Â LLCÂ ("ApolloÂ HamletÂ B").Â Â TheÂ managersÂ ofÂ Apollo
Â HarrisÂ andÂ MarcÂ Rowan,Â eachÂ ofÂ whomÂ isÂ alsoÂ aÂ managerÂ ofÂ ApolloÂ HamletÂ Holdings,Â LLCÂ ("A
Â ApolloÂ HamletÂ B,Â Co-InvestÂ SeriesÂ andÂ Co-InvestÂ BÂ eachÂ holdÂ sharesÂ ofÂ theÂ Non-VotingÂ CommonA
Â Non-VotingÂ PerpetualÂ PreferredÂ Stock,Â parÂ valueÂ $0.01,Â ofÂ Harrah'sÂ Entertainment,Â Inc.Â (theÂ "Issuer").A
Â includeÂ anyÂ securitiesÂ ofÂ theÂ IssuerÂ thatÂ mayÂ beÂ deemedÂ beneficiallyÂ ownedÂ byÂ ApolloÂ Hamlet,Â A
Â Series,Â Co-InvestÂ BÂ orÂ ManagementÂ VI,Â andÂ Mr.Â PressÂ disclaimsÂ beneficialÂ ownershipÂ ofÂ allÂ suchÂ
Â shallÂ notÂ beÂ deemedÂ anÂ admissionÂ thatÂ Mr.Â PressÂ isÂ theÂ beneficialÂ ownerÂ of,Â orÂ hasÂ anyÂ pecuni
Â securitiesÂ forÂ purposesÂ ofÂ SectionÂ 16Â ofÂ theÂ SecuritiesÂ ExchangeÂ ActÂ ofÂ 1934,Â asÂ amended,Â orÂ fo

2)Â Â ExhibitÂ List

ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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