

Edgar Filing: HORSTMANN DOUGLAS J - Form 4

HORSTMANN DOUGLAS J  
Form 4  
February 19, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person\*

|                      |          |          |
|----------------------|----------|----------|
| Horstmann            | Douglas  | J.       |
| -----                | -----    | -----    |
| (Last)               | (First)  | (Middle) |
| 2418 Beacon Hill Dr. |          |          |
| -----                |          |          |
|                      | (Street) |          |
| Dubuque              | IA       | 52003    |
| -----                | -----    | -----    |
| (City)               | (State)  | (Zip)    |

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2. Issuer Name and Ticker or Trading Symbol

Heartland Financial USA, Inc. HTLF

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3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

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4. Statement for Month/Year

February 14, 2003

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer  
(Check all applicable)

|                                                                |                                                |
|----------------------------------------------------------------|------------------------------------------------|
| <input type="checkbox"/> Director                              | <input type="checkbox"/> 10% Owner             |
| <input checked="" type="checkbox"/> Officer (give title below) | <input type="checkbox"/> Other (specify below) |

Senior Vice President, Lending

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conver-<br>sion<br>or<br>Exer-<br>cise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 4.<br>Trans-<br>action<br>Code<br>(Instr.<br>8)<br>-----<br>Code V | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>-----<br>(A) (D) | 6.<br>Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>-----<br>Date Expira-<br>tion<br>Date | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares |
|--------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| Non-Qualified<br>Stock Option<br>(Right to Buy)        | 8.00                                                                                            | 2-14-03                                                    | M                                                                  | 10,000                                                                                                                             | (1) 5-18-2005                                                                                                 | Common<br>Stock 10,000                                                                                                       |
| Non-Qualified<br>Stock Option<br>(Right to Buy)        | 8.62                                                                                            |                                                            |                                                                    |                                                                                                                                    | (1) 2-05-2006                                                                                                 | Common<br>Stock 16,000                                                                                                       |
| Non-Qualified<br>Stock Option<br>(Right to Buy)        | 12.00                                                                                           |                                                            |                                                                    |                                                                                                                                    | (1) 1-02-2007                                                                                                 | Common<br>Stock 16,000                                                                                                       |
| Non-Qualified<br>Stock Option<br>(Right to Buy)        | 14.75                                                                                           |                                                            |                                                                    |                                                                                                                                    | (1) 1-02-2008                                                                                                 | Common<br>Stock 16,000                                                                                                       |
| Non-Qualified<br>Stock Option<br>(Right to Buy)        | 18.00                                                                                           |                                                            |                                                                    |                                                                                                                                    | (1) 1-02-2009                                                                                                 | Common<br>Stock 6,000                                                                                                        |
| Non-Qualified<br>Stock Option<br>(Right to Buy)        | 18.00                                                                                           |                                                            |                                                                    |                                                                                                                                    | (1) 1-17-2010                                                                                                 | Common<br>Stock 2,000                                                                                                        |
| Non-Qualified<br>Stock Option<br>(Right to Buy)        | 13.00                                                                                           |                                                            |                                                                    |                                                                                                                                    | (1) 6-01-2011                                                                                                 | Common<br>Stock 2,000                                                                                                        |
| Non-Qualified<br>Stock Option<br>(Right to Buy)        | 13.20                                                                                           |                                                            |                                                                    |                                                                                                                                    | (1) 1-15-2012                                                                                                 | Common<br>Stock 1,000                                                                                                        |
| Non-Qualified<br>Stock Option<br>(Right to Buy)        | 17.76                                                                                           |                                                            |                                                                    |                                                                                                                                    | (1) 1-15-2012                                                                                                 | Common<br>Stock 3,000                                                                                                        |

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Explanation of Responses:

- (1) Represents options to buy granted under the Company's 1993 Stock Option Plan, a Rule 16(b)(3) plan, which options vest one-third per year beginning on the 3rd anniversary of date of grant.
- (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed to be an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (3) Inadvertently omitted reporting shares purchased through 401(k).

/s/ Douglas J. Horstmann

2-14-03

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\*\*Signature of Reporting Person

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Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.