

CEVA INC  
Form 4  
November 16, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WERTHEIZER GIDEON

(Last) (First) (Middle)

CEVA, INC., 2033 GATEWAY PLACE, #150

(Street)

SAN JOSE, CA 95110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CEVA INC [CEVA]

3. Date of Earliest Transaction (Month/Day/Year)  
11/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/16/2007		M	27,738 A \$ 9.82	27,738	D	
Common Stock	11/16/2007		S	500 D \$ 10.62	27,238	D	
Common Stock	11/16/2007		S	400 D \$ 10.65	26,838	D	
Common Stock	11/16/2007		S	200 D \$ 10.59	26,638	D	
Common Stock	11/16/2007		S	300 D \$ 10.57	26,338	D	

Edgar Filing: CEVA INC - Form 4

Common Stock	11/16/2007	S	200	D	\$ 10.68	26,138	D
Common Stock	11/16/2007	S	200	D	\$ 10.61	25,938	D
Common Stock	11/16/2007	S	100	D	\$ 10.63	25,838	D
Common Stock	11/16/2007	S	100	D	\$ 10.58	25,738	D
Common Stock	11/16/2007	S	1,300	D	\$ 10.54	24,438	D
Common Stock	11/16/2007	S	400	D	\$ 10.56	24,038	D
Common Stock	11/16/2007	S	1,100	D	\$ 10.53	22,938	D
Common Stock	11/16/2007	S	600	D	\$ 10.55	22,338	D
Common Stock	11/16/2007	S	800	D	\$ 10.5	21,538	D
Common Stock	11/16/2007	S	3,378	D	\$ 10.48	18,160	D
Common Stock	11/16/2007	S	300	D	\$ 10.51	17,860	D
Common Stock	11/16/2007	S	3,300	D	\$ 10.47	14,560	D
Common Stock	11/16/2007	S	5,436	D	\$ 10.45	9,124	D
Common Stock	11/16/2007	S	1,964	D	\$ 10.46	7,160	D
Common Stock	11/16/2007	S	6,800	D	\$ 10.49	360	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
--	------------------------------------	--------------------------------------	--	--------------------------------	---	--	---

Edgar Filing: CEVA INC - Form 4

Derivative Security			or Disposed of (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			(A)	(D)				
Stock Option (Right to Buy)	\$ 9.82	11/16/2007	M	27,738	12/19/2003 <sup>(1)</sup>	01/22/2008	Common Stock	27,738

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WERTHEIZER GIDEON CEVA, INC. 2033 GATEWAY PLACE, #150 SAN JOSE, CA 95110			Chief Executive Officer	

## Signatures

/s/ Gideon Wertheizer  
 11/16/2007  
\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option becomes exercisable as to 25% of the underlying shares on the first anniversary of the grant date and as to 6.25% each quarter thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.