Sapack Kenneth Form 4 May 12, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

January 31, 2005

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock (1)

05/12/2010

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Sapack Kenneth Issuer Symbol EASTERN CO [EML] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 112 BRIDGE STREET 05/12/2010 below) below) Chief Accounting Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting NAUGATUCK, CT 06770 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A)

Code V Amount

500

S

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Transaction(s)

(Instr. 3 and 4)

D

or

(D)

D

Price

\$ 15 0

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. 6. Date ExerctionNumber of (Month/Day) 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | e | 7. Title and A Underlying S (Instr. 3 and | Securities |
|---|---|--------------------------------------|---|---------------------------------------|---|---------------------|-----------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Qualified employee stock option (2) | \$ 9.5 | 07/19/2000 | | A | 0 | <u>(2)</u> | 07/19/2010 | Common Stock | 21,500 |
| Qualified employee stock option (3) | \$ 9.6 | 04/26/2001 | | A | 0 | 01/01/2002 | 04/26/2011 | Common Stock | 7,500 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Sapack Kenneth 112 BRIDGE STREET NAUGATUCK, CT 06770

Chief Accounting Officer

Signatures

/s/Kenneth R.
Sapack

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 12, 2010, 500 shares sold on the open market for \$15.00 per share.
- Original 7/19/2000 option was for 15,000 shares at \$14.25 per share. 7,017 shares were vested on 7/19/2000; 7,017 shares were vested on 1/1/2001; and 966 shares were vested on 1/1/2002. As a result of a 3-for-2 stock split effective 10/18/2006 this option is now for 22,500 shares at \$9.50 per share. On April 23, 2010 1,000 shares were exercised at \$9.50 per share, leaving a balance of 21,500 shares.
- Original 4/26/2001 option was for 5,000 shares at \$14.40 per share. As a result of a 3-for-2 stock split effective 10/18/2006 this option is now for 7,500 shares at \$9.60 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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