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FREY S.										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									PPROVAL	
UNITED S	TATES S					NGE (COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT OF CH Filed pursuant to Section Section 17(a) of the Publi				TIES Securitiing Com	es Ez pany	xchang Act of	e Act of 1934, f 1935 or Sectio	burden hou response		
ction	50(II) 01		Content V	Company	y Aci	. 01 19-	ŧŪ			
esponses)										
DDICCO IEEEDEV O			6				5. Relationship of Reporting Person(s) to Issuer			
Gre				ewable E	lnerg	y, Inc.	(Check all applicable)			
(First) (M		3. Date of Earliest Transaction				Director		Owner er (specify		
CY PARKWAY,			-				below)	below)		
(Street)		Filed(Month/Day/Year) Appli					Applicable Line)			
E 68114										
(State) (Z	Zip)	Table	e I - Non-De	erivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
(Instr. 3) any		Date, if	Transaction(A) or Disposed of Code (D)				Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
05/09/2012			Р	500	А	\$ 7.25	120,641	D		
05/09/2012			Р	1,000	А	\$7	121,641	D		
	box Filed purs Filed purs Section 17(a) sourcess of Reporting P FREY S. (First) (M CY PARKWAY, (Street) E 68114 (State) (7 2. Transaction Date (Month/Day/Year) 05/09/2012	4 UNITED STATES S box state State of the pursuant to Se Section 17(a) of the Pursuant to Section 17(a) of	4 UNITED STATES SECUR Was box STATEMENT OF CHANG or STATEMENT OF CHANG Section 17(a) of the Public Ution Section 17(a) of the Public Ution 30(h) of the Invite esponses) Section 17(a) of the Public Ution 30(h) of the Invite esponses) Section 17(a) of the Public Ution 30(h) of the Invite esponses) Section 17(a) of the Public Ution 30(h) of the Invite esponses) Section 17(a) of the Public Ution 30(h) of the Invite (First) (Middle) 3. Date of (Month/Da (First) (Middle) 3. Date of (Month/Da (Street) 4. If Amer Filed(Monted 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 05/09/2012 Stop	4 UNITED STATES SECURITIES AT Washington, 1 box STATEMENT OF CHANGES IN H ar STATEMENT OF CHANGES IN H Section 17(a) of the Public Utility Hold use. Section 16(a) of the fue. section 17(a) of the Public Utility Hold use. 30(h) of the Investment of the Investment of Symbol Green Plains Rend [GPRE] (First) (Middle) 3. Date of Earliest Transaction Green Plains Rend [GPRE] (Viret) 4. If Amendment, Dat Filed(Month/Day/Year) CY PARKWAY, 05/09/2012 (Street) 4. If Amendment, Dat Filed(Month/Day/Year) 2. Transaction Date 2A. Deemed 3. (Month/Day/Year) Execution Date, if Transactio any Code (Month/Day/Year) 2. Transaction Date 2A. Deemed 3. (Month/Day/Year) Execution Date, if Transactio any Code (Month/Day/Year) (Store V 05/09/2012	4 UNITED STATES SECURITIES AND EXCLUSION D.C. 2005 box STATEMENT OF CHANGES IN BENEFIT SECURITIES and the securities SECURITIES and the securities Section 17(a) of the Public Utility Holding Common Section and the securities Section 17(a) of the Public Utility Holding Common Section and the securities Section 17(a) of the Public Utility Holding Common Section and the securities Section 17(a) of the Public Utility Holding Common Section and the securities Section 17(a) of the Public Utility Holding Common Section and the securities Section 17(a) of the Public Utility Holding Common Section and the securities Section 17(a) of the Public Utility Holding Common Section section 30(h) of the Investment Company section Section 17(a) of the Public Utility Holding Common Section section 30(h) of the Investment Company section Section 17(a) of the Securities (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) CY PARKWAY, 05/09/2012 (State) (State) (Zip) Table I - Non-Derivative Securities 2. Transaction Date 2A. Deemed 3. 4. Securities (M	4 UNITED STATES SECURITIES AND EXCHANT box T STATEMENT OF CHANGES IN BENEFICIAL SECURITIES Filed pursuant to Section 16(a) of the Securities Ex- Section 17(a) of the Public Utility Holding Company 30(h) of the Investment Company Act section 30(h) of the Investment Company Act section 17(a) of the Public Utility Holding Company 30(h) of the Investment Company Act section 17(a) of the Public Utility Holding Company 30(h) of the Investment Company Act section 17(a) of the Public Utility Holding Company Section 17(a) of the Public Utility Holding Company (Green Plains Renewable Energy [GPRE] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) CY PARKWAY, 05/09/2012 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) E 68114 (State) (Zip) Table I - Non-Derivative Securities Act (Month/Day/Year) Execution Date, if Transaction(A) or Dispose any Code (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and (A) or Code V Amount (D) 05/09/2012 P 500 A	4 UNITED STATES SECURITIES AND EXCHANGE ON Washington, D.C. 20549 box STATEMENT OF CHANGES IN BENEFICIAL OW SECURITIES site SECURITIES site Section 17(a) of the Public Utility Holding Company Act of 194 shue. Section 17(a) of the Public Utility Holding Company Act of 194 shue. Section 17(a) of the Public Utility Holding Company Act of 194 seponses) Symbol Kdress of Reporting Person ⁺ 2. Issuer Name and Ticker or Trading Symbol Green Plains Renewable Energy, Inc. [GPRE] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) CY PARKWAY, O5/09/2012 (Street) (State) (Zip) Table I - Non-Derivative Securities Acquired Filed(Month/Day/Year) Code (D) (Month/Day/Year) E 68114 (State) (Zip) (State) (Zip) Table I - Non-Derivative Securities Acquired Code (D) (Month/Day/Year) (Instr. 3, 4 and 5) (State) (Zip) (Instr. 8) (State) (Zip) (Instr. 8) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) <td>4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 5 are section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 exponses) Section 17(a) of the Public Utility Holding Company Act of 1940 exponses) 2. Issuer Name and Ticker or Trading Symbol Green Plains Renewable Energy, Inc. [GPRE] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director X</td> <td>4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB AI Mumber: Express box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Express: Extinated 2, Section 17(a) of the Public Utility Holding Company Act of 1934, Section 30(h) of the Investment Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 exponses) Section 17(a) of the Public Utility Holding Company Act of 1940 Section 17(a) of the Investment Company Act of 1940 exponses) Green Plains Renewable Energy, Inc. [GPRE] S. Relationship of Reporting Person (Month/Day/Year) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) S. Diffeed (Worth Coperating Office below) (Stree) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filin Applicable Line) - A. Form filed by More than One Re Form 1 (State) (Zip) Table 1 - Non-Derivative Securities Acquired any 5. Acquired S. Annotof (Instr. 8) (Instr. 8) (Instr. 8) (Instr. 3) 4 and 5 6. Individual or Joint/Group Filin Applicable Line) - Securities Mercurities Securities Securities Mercurities (Instr. 4) (Month/Day/Year) 3. 4. Securities Acquired any 5. Acquired S. Annotaf (Instr. 8) (Instr. 8) (Instr. 8) (Instr. 4) 6. Omercon Beneficially (Instr. 4) (Month/Day/Year) P 5</td>	4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 5 are section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 exponses) Section 17(a) of the Public Utility Holding Company Act of 1940 exponses) 2. Issuer Name and Ticker or Trading Symbol Green Plains Renewable Energy, Inc. [GPRE] (First) (Middle) 3. 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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BRIGGS JEFFREY S. 450 REGENCY PARKWAY, SUITE 400 OMAHA, NE 68114			Chief Operating Officer				
Signatures							
/s/ Jeffrey 05/10/2012 Briggs							

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.