

BUFFETT HOWARD
Form 4
February 17, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUFFETT HOWARD

2. Issuer Name and Ticker or Trading Symbol
LINDSAY CORP [LNN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2222 N. 111TH ST.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/12/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

OMAHA, NE 68164

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 02/12/2010 | | M | 5,062 A \$ 21.2 | 25,451 ⁽¹⁾ | D | |
| Common Stock | 02/12/2010 | | M | 5,062 A \$ 23.05 | 30,513 ⁽¹⁾ | D | |
| Common Stock | 02/12/2010 | | S | 5,775 ⁽²⁾ D \$ 39.185 ⁽³⁾ | 24,738 ⁽¹⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option to Purchase | \$ 21.2 | 02/12/2010 | | M | 5,062 | <u>(4)</u> 09/03/2012 | Common Stock | 5,062 |
| Option to Purchase | \$ 23.05 | 02/12/2010 | | M | 5,062 | <u>(5)</u> 09/03/2013 | Common Stock | 5,062 |
| Option to Purchase | \$ 25.35 | | | | | <u>(6)</u> 09/03/2014 | Common Stock | 5,062 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BUFFETT HOWARD 2222 N. 111TH ST. OMAHA, NE 68164 | | X | | |

Signatures

By: Dave Downing 02/17/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes common stock in the form of restricted stock units.
- (2) The proceeds of all shares sold were used to pay for the exercise price related to the exercise of 10,124 options and the broker fees on the sale.
- (3) The actual sale prices range from \$39.16 to \$39.25.
- (4) The option vests in five equal annual installments beginning on September 3, 2003.

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- (5) The option vests in five equal annual installments beginning on September 3, 2004.
- (6) The option vests in five equal annual installments beginning on September 3, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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