

MAYS MARK P
Form 5
February 14, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
MAYS MARK P

2. Issuer Name and Ticker or Trading Symbol
CLEAR CHANNEL COMMUNICATIONS INC [CCU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

CLEAR CHANNEL COMMUNICATIONS, 200 EAST BASSE ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

SAN ANTONIO, TX 78209

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	01/13/2005	^	G	0 (1) D	\$ (2)	1,022,293 (1)	I	by MPM Partners
Common Stock	01/13/2005	^	G	0 (1) A	\$ (2)	1,022,293 (1)	I	by MPM Partners through Ryan Mays Trust

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Common Stock	01/13/2005	Â	G	0 <u>(1)</u>	A	\$ <u>(2)</u>	1,022,293 <u>(1)</u>	I	by MPM Partners through Patrick Mays Trust
Common Stock	01/13/2005	Â	G	0 <u>(1)</u>	A	\$ <u>(2)</u>	1,022,293 <u>(1)</u>	I	by MPM Partners through Daniel Mays Trust
Common Stock	01/13/2005	Â	G	0 <u>(1)</u>	A	\$ <u>(2)</u>	1,022,293 <u>(1)</u>	I	by MPM Partners through Andrew Mays Trust
Common Stock	01/13/2005	Â	G	0 <u>(1)</u>	A	\$ <u>(2)</u>	1,022,293 <u>(1)</u>	I	by MPM Partners through Matthew Mays Trust
Common Stock	01/13/2005	Â	G	0 <u>(1)</u>	A	\$ <u>(2)</u>	1,022,293 <u>(1)</u>	I	by MPM Partners through Margaret Mays Trust
Common Stock	01/13/2005	Â	G	1,030 <u>(3)</u>	A	\$ <u>(2)</u>	1,030 <u>(3)</u>	I	By LLM Partners
Common Stock	01/13/2005	Â	G	1,095 <u>(4)</u>	A	\$ <u>(2)</u>	1,095 <u>(4)</u>	I	By LLM Partners through Ryan Mays Trust
Common Stock	01/13/2005	Â	G	1,095 <u>(4)</u>	A	\$ <u>(2)</u>	1,095 <u>(4)</u>	I	By LLM Partners through Patrick Mays Trust
Common Stock	01/13/2005	Â	G	1,095 <u>(4)</u>	A	\$ <u>(2)</u>	1,095 <u>(4)</u>	I	By LLM Partners through Daniel Mays Trust
Common Stock	01/13/2005	Â	G	1,095 <u>(4)</u>	A	\$ <u>(2)</u>	1,095 <u>(4)</u>	I	By LLM Partners through Andrew

Common Stock	01/13/2005	Â	G	<u>1,095</u> <u>(4)</u>	A	\$ <u>(2)</u>	1,095 <u>(4)</u>	I	Mays Trust By LLM Partners through Matthew Mays Trust
Common Stock	01/13/2005	Â	G	<u>1,095</u> <u>(4)</u>	A	\$ <u>(2)</u>	1,095 <u>(4)</u>	I	By LLM Partners through Margaret Mays Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se O E Is Fi (I
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAYS MARK P CLEAR CHANNEL COMMUNICATIONS 200 EAST BASSE ROAD SAN ANTONIO, TX 78209	Â X	Â	Â President and CEO	Â

Signatures

Mark P. Mays 02/14/2006
 __Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Represents separate gifts of limited partnership interests in MPM Partners, L.P. to six separate trusts for the benefit of the reporting person's six children of which the reporting person also serves as the trustee. Each gift represented a .10711% interest in MPM Partners, L.P. The reporting person disclaims beneficial ownership of CCU common stock held by MPM Partners, L.P. except to the extent of his pecuniary interest therein.
- (1) This reported item is a gift.
 - (2) Represents a gift of a 0.0041% limited partnership interest in LLM Partners.
 - (3) Represents a gift of a 0.0044% limited partnership interest in LLM Partners.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.