

Lightwave Logic, Inc.
Form 4
July 02, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Zelibor Thomas Edward

(Last) (First) (Middle)

1831 LEFTHAND CIRCLE, SUITE C

(Street)

LONGMONT, CO 80501

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Lightwave Logic, Inc. [LWLG]

3. Date of Earliest Transaction (Month/Day/Year)
07/01/2015

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|--|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|--|--|---|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | | Disposed of (D) | | Date Exercisable | Expiration Date | Title |
|--------------------------------------|------------------------------|------------------|------------|-----|-----------------|---------|------------------|-----------------|--------------|
| | | | Code | V | (A) | (D) | | | |
| Employee Stock Option (Right to Buy) | \$ 1.75 | 07/11/2008 | J | (1) | | 100,000 | (2) | 07/10/2015 | Common Stock |
| Employee Stock Option (Right to Buy) | \$ 1.42 | 08/29/2008 | J | (1) | | 150,000 | (3) | 08/29/2015 | Common Stock |
| Employee Stock Option (Right to Buy) | \$ 1 | 12/13/2010 | J | (1) | | 100,000 | (4) | 12/12/2015 | Common Stock |
| Employee Stock Option (Right to Buy) | \$ 0.7 | 07/01/2015 | A | | 350,000 | | 07/01/2015 | 06/30/2025 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Zelibor Thomas Edward 1831 LEFTHAND CIRCLE SUITE C LONGMONT, CO 80501 | X | | Chief Executive Officer | |

Signatures

/s/ Thomas Edward
Zelibor 07/02/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were cancelled. The cancellation transaction was exempt under Section 16(b) pursuant to Rule 16b-3(e).
- (2)

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The option vested pursuant to the following schedule: 25,000 shares vested immediately and 25,000 shares vested at the end of every 12 month period commencing July 11, 2008.

- (3) The option vested pursuant to the following schedule: 37,500 shares vested immediately and 37,500 shares vested at the end of every 12 month period commencing August 29, 2008.
- (4) The option vested pursuant to the following schedule: 25,000 shares vested immediately and 25,000 shares vested at the end of every 12 month period commencing November 4, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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