

Planet Fitness, Inc.
Form 8-K
December 06, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

November 30, 2017

Date of Report (Date of earliest event reported)

Planet Fitness, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)
4 Liberty Lane West

001-37534
(Commission File Number)

38-3942097
(I.R.S. Employer Identification No.)

Hampton, NH 03842

(Address of principal executive offices)

(Zip Code)

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Registrant's telephone number, including area code: (603) 750-0001

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to

Section
13(a) of the
Exchange
Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangement of Certain Officers.

As previously disclosed, effective November 30, 2017 (the “Resignation Date”), Richard Moore resigned from his position as Chief Administrative Officer and General Counsel of Planet Fitness, Inc. (the “Company”). Also effective as of the Resignation Date, the Company and Mr. Moore entered into a Transition and Consulting Agreement (the “Transition Agreement”), pursuant to which Mr. Moore will provide consulting and transition services from December 1, 2017 through December 31, 2018 in exchange for a consulting fee at an annualized rate of \$315,000. Pursuant to the Transition Agreement, Mr. Moore will also be eligible to receive any annual bonus, to the extent earned, for the 2017 fiscal year, and his stock option award granted on May 4, 2017 will continue to vest through December 31, 2019.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PLANET FITNESS, INC.

By: /s/ Dorvin Lively

Name: Dorvin Lively

Title: President and Chief Financial Officer

Dated: December 5, 2017