

Edgar Filing: SVI SOLUTIONS INC - Form NT 10-K

SVI SOLUTIONS INC
Form NT 10-K
July 02, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

SEC File #
0-23049

FORM 12b-25
NOTIFICATION OF LATE FILING

Cusip #
784872 30 1

(Check One):

Form 10-K Form 20-F Form 11-K Form 10-Q Form N-SAR

For Period Ended: March 31, 2002

Transition Report on Form 10-K
 Transition Report on Form 20-F
 Transition Report on Form 11-K
 Transition Report on Form 10-Q
 Transition Report on Form N-SAR
For the Transition Period Ended: _____

|
| Read Instruction (on back page) Before Preparing Form, Please Print or Type |
|
| Nothing in this form shall be construed to imply that the Commission has |
verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I - REGISTRANT INFORMATION

SVI Solutions, Inc.

Full Name of Registrant:

Former Name if Applicable

5607 Palmer Way

Address of Principal Executive Office (Street and Number)

Carlsbad, CA 92008

City, State, Zip Code

PART II - RULES 12b-25 (b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof, will be

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- XX filed on or before the fifteenth calendar day following the prescribed
- due date; or the subject quarterly report of transition report on Form
- 10-Q, or portion thereof will be filed on or before the fifth calendar
- day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c)
- has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR or the transition report or portion thereof could not be filed within the prescribed time period.

SVI Solutions, Inc. (the "Company") was unable to file its Form 10-K for the fiscal year ended March 31, 2002 on the due date of July 1, 2002. The completion of such report has been delayed due to management's attention to various transactions designed to restructure outstanding debt, improve the Company's liquidity position and finalize the Australian subsidiary transaction.

PART IV - OTHER INFORMATION

- (1) Name and telephone number of person to contact in regard to this notification:

Jackie Tran	(760)	496-0280
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(Name)	(Area Code)	(Telephone No.)

- (2) have all other periodic reports required under section 13 or 15(d) of the Securities Exchange Act of 1934 or section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

[x]Yes []No

- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

[x]Yes []No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

See attachment A

SVI Solutions, Inc.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned

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thereunto duly authorized.

Date: July 2, 2002

By: /s/ Jackie Tran

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal
Violations (See 18 U.S.C. 1001).

ATTACHMENT A

SVI Solutions, Inc. (the "Company") expects to report a net loss for the fiscal year ended March 31, 2002, but such net loss will be substantially less than the net loss of \$28.9 million for the fiscal year ended March 31, 2001. The amount of the net loss cannot be determined at this date as the audit of the Company's financial statements for the year ended March 31, 2002 is ongoing.