

Reven Housing REIT, Inc.
Form 4
March 12, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Allied Fortune (HK) Management
Ltd

(Last) (First) (Middle)

28C, 500 ZHANGYANG RD.

(Street)

SHANGHAI CHINA 200120

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Reven Housing REIT, Inc. [RVEN]

3. Date of Earliest Transaction
(Month/Day/Year)
10/29/2013

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price

Common Stock	10/29/2013		P		11,500,000	A	\$ 0.2	66,500,000	I
-----------------	------------	--	---	--	------------	---	-----------	------------	---

By
corporations
King Apex II
and King
Apex III ⁽¹⁾
⁽²⁾ ⁽³⁾

Common Stock	11/22/2013		P		8,500,000	A	\$ 0.2	75,000,000	I
-----------------	------------	--	---	--	-----------	---	-----------	------------	---

By
corporations
King Apex II
and King
Apex III ⁽³⁾
⁽⁴⁾

Edgar Filing: Reven Housing REIT, Inc. - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Allied Fortune (HK) Management Ltd 28C, 500 ZHANGYANG RD. SHANGHAI CHINA 200120	X

Signatures

/s/ Xiaofan Bai 03/12/2014

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Allied Fortune (HK) Management Limited, a British Virgin Islands company ("Allied"), provides management services for King Apex Group Holdings II Limited, a company formed under the laws of the British Virgin Islands ("King Apex II"), and King Apex Group Holdings III Limited, a company formed under the laws of the British Virgin Islands ("King Apex III"). Allied is also a partial owner of King Apex II and King Apex III. Mr. Xiaofan Bai is the owner, Chief Executive Officer and Chairman of Allied.
- On October 29, 2013, King Apex II acquired 7,500,000 shares of common stock of Reven Housing REIT, Inc. (the "Common Stock") and King Apex III acquired 4,000,000 shares of Common Stock.
- The voting and dispositive control over the shares of Common Stock held by King Apex II and King Apex III is shared by owners of, respectively, King Apex II and King Apex III, none of which has a veto power.

Edgar Filing: Reven Housing REIT, Inc. - Form 4

- (4) On November 22, 2013, King Apex II acquired 5,000,000 shares of Common Stock and King Apex III acquired 3,500,000 shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.