Edgar Filing: VALERO ENERGY CORP/TX - Form 4

VALERO EN Form 4 May 02, 2005	NERGY CORP/TZ	X								
FORM	1								PPROVAL	
	UNITED 5		RITIES A shington,			NGE	COMMISSION	OMB Number:	3235-0287	
Check this if no long subject to Section 10 Form 4 or	IGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: January 31, 2005 Estimated average burden hours per response 0.5				
Form 5 obligation may conti <i>See</i> Instru 1(b).	Filed purs s Section 17(a	uant to Section) of the Public U 30(h) of the I	Jtility Hold	ling Com	pany	Act o	of 1935 or Sectio		0.5	
(Print or Type R	esponses)									
BRADFORD W E Sy			2. Issuer Name and Ticker or Trading Symbol VALERO ENERGY CORP/TX [VLO]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) P.O. BOX 69	. , .		of Earliest Tra Day/Year) 2005	ansaction			X Director Officer (give below)		6 Owner er (specify	
			If Amendment, Date Original led(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
SAN ANTO	NIO, TX 78269-6	5000						More than One R		
(City)	(State) (2	Zip) Tal	ole I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, in any	Code	onAcquired (A) or Se Disposed of (D) Be (Instr. 3, 4 and 5) Ov Fo (A) Tr		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial		
Common Stock, \$.01 par value	04/28/2005		Code V	Amount 885 <u>(1)</u>		Price \$ 0		D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number poof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of 8 Underlying Securities 1 (Instr. 3 and 4) 5	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock (right to buy)	\$ 67.85	04/28/2005		А	1,000	04/28/2006	04/28/2012	Common Stock	1,000

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Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
BRADFORD W E				
P.O. BOX 696000	Х			
SAN ANTONIO, TX 78269-6000				
Signatures				
J. Stephen Gilbert, as Attorney-in- Bradford	Fact for V	V.E. ("Bill")		05/02/2005
**Signature of Reportin	ng Person			Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of restricted stock under the Valero Energy Corporation Non-Employee Director Restricted Stock Plan. The shares of restricted stock will vest annually in equal one-third increments beginning on the date of Valero's annual meeting of stockholders in 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.