

BUSH LORI H
Form 4
June 29, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUSH LORI H

2. Issuer Name and Ticker or Trading Symbol
NU SKIN ENTERPRISES INC
[NUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/27/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President -Nu Skin Division

C/O NU SKIN ENTERPRISES, INC., 75 WEST CENTER STREET
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common Stock	06/27/2005		M	3,750	A	\$ 6.56	11,210 ⁽¹⁾ D
Class A Common Stock	06/27/2005		S ⁽²⁾	2,039	D	\$ 23	9,171 ⁽³⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 6.56	06/27/2005		M	3,750	08/31/2001 ⁽⁴⁾	08/31/2010	Class A Common Stock	3,750
Employee Stock Option (right to buy) ⁽⁶⁾	\$ 8.2					02/28/2002 ⁽⁴⁾	02/28/2011	Class A Common Stock	7,500
Employee Stock Option (right to buy) ⁽⁶⁾	\$ 6.85					08/31/2002 ⁽⁴⁾	08/31/2011	Class A Common Stock	12,500
Employee Stock Option (right to buy) ⁽⁶⁾	\$ 8.99					03/01/2003 ⁽⁴⁾	03/01/2012	Class A Common Stock	12,500
Employee Stock Option (right to buy) ⁽⁶⁾	\$ 12					09/03/2003 ⁽⁴⁾	09/03/2012	Class A Common Stock	12,500
Employee Stock Option (right to buy) ⁽⁶⁾	\$ 9.04					03/10/2004 ⁽⁴⁾	03/10/2013	Class A Common Stock	12,500
	\$ 11.5					09/02/2004 ⁽⁴⁾	09/02/2013		17,500

Employee
Stock
Option
(right to
buy) (6)

Class A
Common
Stock

Employee
Stock
Option \$ 19.15
(right to
buy) (6)

02/27/2005⁽⁴⁾ 02/27/2014

Class A
Common
Stock 17,50

Employee
Stock
Option \$ 26.13
(right to
buy) (6)

09/01/2005⁽⁴⁾ 09/01/2014

Class A
Common
Stock 17,50

Employee
Stock
Option \$ 22.33
(right to
buy) (6)

02/28/2006⁽⁴⁾ 02/28/2015

Class A
Common
Stock 17,50

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUSH LORI H C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601			President -Nu Skin Division	

Signatures

D. Matthew Dorny as Attorney-in-Fact for Lori H.
Bush

06/29/2005

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Updated to reflect shares acquired under the Company's Employee Stock Purchase Plan which are exempt from filing.
- (2) Transaction was made pursuant to a 10b5-1 trading plan adopted by the Reporting Person.
- (3) Represents number of shares beneficially owned as of June 27, 2005.
- (4) Becomes exercisable in four equal annual installments beginning on the date indicated.
- (5) Price not applicable.
- (6) Previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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