#### NU SKIN ENTERPRISES INC

Form 4

February 22, 2007

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**SECURITIES** 

**OMB APPROVAL** OMB

Check this box

3235-0287 Number: January 31, Expires:

0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Schwerdt Scott E Symbol

NU SKIN ENTERPRISES INC

(Check all applicable)

President / Americas & Europe

[NUS]

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

02/20/2007

Director 10% Owner X\_ Officer (give title \_X\_ Other (specify below) below)

C/O NU SKIN ENTERPRISES. INC., 75 WEST CENTER STREET

(State)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

(Street) Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

PROVO, UT 84601

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Class A Common Stock	02/20/2007		M	10,000	A	\$ 12.94	16,148	D	
Class A Common Stock	02/20/2007		S(1)	10,000	D	\$ 18	6,148 <u>(2)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	orDeriv Secu Acqu or Di (D)	rities nired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy) (3)	\$ 20.8						<u>(4)</u>	07/13/2009	Class A Common Stock	75,0
Employee Stock Option (right to buy)	\$ 12.94	02/20/2007		M		10,000	<u>(4)</u>	08/31/2009	Class A Common Stock	10,0
Employee Stock Option (right to buy) (3)	\$ 8.19						<u>(4)</u>	02/07/2010	Class A Common Stock	5,00
Employee Stock Option (right to buy) (3)	\$ 6.56						<u>(4)</u>	08/31/2010	Class A Common Stock	7,50
Employee Stock Option (right to buy) (3)	\$ 6.56						<u>(4)</u>	08/31/2010	Class A Common Stock	5,00
Employee Stock Option (right to buy) (3)	\$ 8.2						<u>(4)</u>	02/28/2011	Class A Common Stock	10,0
Employee Stock	\$ 6.85						<u>(4)</u>	08/31/2011	Class A Common	10,0

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Option (right to buy) (3)				Stock	
Employee Stock Option (right to buy) (3)	\$ 8.99	<u>(4)</u>	03/01/2012	Class A Common Stock	7,50
Employee Stock Option (right to buy) (3)	\$ 12	<u>(4)</u>	09/03/2012	Class A Common Stock	7,50
Employee Stock Option (right to buy) (3)	\$ 9.04	03/10/2004(6)	03/10/2013	Class A Common Stock	12,5
Employee Stock Option (right to buy) (3)	\$ 11.5	09/02/2004(6)	09/02/2013	Class A Common Stock	12,5
Employee Stock Option (right to buy) (3)	\$ 19.15	02/27/2005 <u>(6)</u>	02/27/2005	Class A Common Stock	12,5
Employee Stock Option (right to buy) (3)	\$ 26.13	09/01/2005 <u>(6)</u>	09/01/2014	Class A Common Stock	12,5
Employee Stock Option (right to buy) (3)	\$ 22.33	02/28/2006(6)	02/28/2015	Class A Common Stock	12,5
Employee Stock Option (right to buy) (3)	\$ 21.34	08/31/2006(6)	08/31/2015	Class A Common Stocl	12,5
Employee Stock Option	\$ 17.58	05/26/2007 <u>(6)</u>	05/26/2013	Class A Common Stock	12,2

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(right to buy)  $\frac{(3)}{2}$ 

Employee

Stock Class A
Option \$ 17.25 09/01/2007(6) 09/01/2013 Common

(right to buy)  $\frac{(3)}{}$ 

09/01/2007(6) 09/01/2013 Common 12,2 Stock

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Schwerdt Scott E

C/O NU SKIN ENTERPRISES, INC.

75 WEST CENTER STREET

President Americas & Europe

PROVO, UT 84601

# **Signatures**

Erik Haugen as Attorney-in-Fact for Scott E. Schwerdt 02/22/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a 10b5-1 plan adopted by the Reporting Person.
- (2) Represents number of shares beneficially owned as of February 20, 2007.
- (3) Previously reported.
- (4) Currently exercisable in full.
- (5) Price not applicable.
- (6) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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