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LASALLE HOTEL PROPERTIES

Form SC 13G

February	27.	2003

APP. E4	REGULATION OF INVESTMENT ADVISORS
CUSIP No517942108 Pageof	13G Pages
1. NAME OF REPORTING PERSON S.S. or I.R.S. IDENTIFICAT CRA Real Estate 2. CHECK THE APPROPRIATE BOX IF	Securities, LP 232802869
(a) (b) 3. SEC USE ONLY	
4. CITIZENSHIP OR PLACE OF ORGA 259 N. Radnor Chester Road, Sui	
NUMBER OF SHARES BENEFICIALLY O	WNED BY EACH REPORTING PERSON WITH
5. SOLE VOTING POWER 435,400 shares, sole voting pow 6. SHARED VOTING POWER No shares under shared voting p 7. SOLE DISPOSITIVE POWER 697,900 shares, sole dispositiv 8. SHARED DISPOSITOVE POWER No shares under shared disposit	ower e power
697,900 shares	Y OWNED BY EACH REPORTING PERSON AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
11. PERCENT OF CLASS REPRESENT 3.7% 12. TYPE OF REPORTING PERSON*	ED BY AMOUNT IN ROW 9

SCHEDULE 13G APP. E4

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SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No ______)*

LaSalle Hotel Properties

(Name of Issuer)

Common Stock

(Title of Class of Securities)

517942108

(Cusip Number)

Check the following box if a fee is being paid with this statement _____.

(A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting persons initial filing on this form with respect to the subject class of securities,

filing on this form with respect to the subject class of securities and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other

provisions of the Act (however, see the Notes).

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E4-1

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Items
Item 1
LaSalle Hotel Properties
4800 Montgomery Lane
Suite M25
Bethesda, MD 20814
Item 2
(a) CRA Real Estate Securities, L.P.
(b) 259 N. Radnor-Chester Road, Suite 205
Radnor, PA 19087
(c) N/A
(d) Common Stock
(e) 517942108
Item 3
(e) Investment Adviser registered under section 203 of the Investment
(f) Advisers Act of 1940
Item 4
(a) 697,900 shares
(b) 3.7%
(i.) 435,400 shares, sole voting power
(ii.) No shares under shared voting power
(iii.) 697,900 shares, sole dispositive power
(iv.) No shares under shared dispositive power
Item 5
N/A
Item 6
N/A
Item 7
N/A
Item 8
N/A
Item 9
N/A
Item 10
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T. Ritson Ferguson, President