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Nuveen Multi-Strategy Income & Growth Fund 2
Form NSAR-B
March 01, 2011

PAGE 1
000 B000000 12/31/2010
000 C000000 0001227476
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000 F000000 Y
000 G000000 N
000 H000000 N
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008 D010004 SAN FRANCISCO
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008 D030004 94104
012 A000001 EQUISERVE INC.
012 B000001 84-05925
012 C010001 PROVIDENCE
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012 C030001 02940
013 A000001 ERNST & YOUNG LLP
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014 A000002 SPECTRUM ASSET MANAGEMENT, INC.
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020 A000010 MORGAN STANLEY
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PAGE 4

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SIGNATURE	STEPHEN D. FOY	
TITLE	V.P & CONTROLLER	