

VEST EDWARD D
Form 4
February 22, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VEST EDWARD D

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/21/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Corp.Controller,Sr. V.P.

P O BOX 1250

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	4,592.921 ⁽¹⁾	D	
Common Stock				(A) or (D) Price	3,737.777 ⁽²⁾	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(3)	02/21/2006		A	2,151	02/21/2011	02/21/2011	Common Stock	2,151
Stock Option (right to buy)	\$ 39.73	02/21/2006		A	11,929	02/21/2007 ⁽⁴⁾	02/21/2016	Common Stock	11,929
Employee Stock Option (right to buy)	\$ 31					02/24/1999 ⁽⁵⁾	02/23/2008	Common Stock	2,200
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽⁶⁾	02/23/2009	Common Stock	2,200
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 ⁽⁷⁾	02/22/2010	Common Stock	72,000
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽⁸⁾	02/27/2011	Common Stock	2,700
Employee Stock Option (right to buy)	\$ 36.84					02/26/2003 ⁽⁹⁾	02/26/2012	Common Stock	2,800
Employee Stock	\$ 32.66					02/25/2004 ⁽¹⁰⁾	02/25/2013	Common Stock	3,200

Option
(right to
buy)

Employee
Stock

Option \$ 36.68
(right to
buy)

02/24/2005⁽¹¹⁾ 02/24/2014 Common
Stock 6,1

Stock

Option \$ 38.64
(Right to
Buy)

02/22/2006⁽¹²⁾ 02/22/2015 Common
Stock 9,5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VEST EDWARD D P O BOX 1250 WINSTON-SALEM, NC 271021250			Corp.Controller,Sr. V.P.	

Signatures

By: Sandra B. Lewis,
Attorney-in-fact

02/22/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 44.224 shares acquired in February under Dividend Reinvestment Plans.
- (2) Between October 1, 2005 and December 31, 2005, the reporting person acquired 25.201 shares of common stock during the 4th quarter under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of December 31, 2005
- (3) Each restricted stock unit represents a contingent right to receive one share of BB&T common stock.
- (4) The option is exercisable in five equal annual installments beginning on 02/21/2007.
- (5) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (6) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (7) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (8) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (9) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (10) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (11) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (12) The option is exercisable in five equal annual installments beginning on 2/22/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.