

MORGAN STANLEY DEAN WITTER EMERGING MARKETS FUND INC  
Form N-Q  
May 27, 2005

[Annotated Form N-Q]

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## FORM N-Q

### QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

### MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06403  
MORGAN STANLEY EMERGING MARKETS FUND, INC.  
(Exact name of registrant as specified in charter)  
1221 AVENUE OF THE AMERICAS 22ND FLOOR NEW YORK, NY 10020  
(Address of principal executive offices)

RONALD E. ROBISON  
1221 AVENUE OF THE AMERICAS 33RD FLOOR NEW YORK, NY 10020  
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-221-6726

Date of fiscal year end: 12/31

Date of reporting period: 3/31/05

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**Item 1. Schedule of Investments.**

The Fund's schedule of investment as of the close of the reporting period prepared pursuant to Rule 12-12 Regulation S-X is as follows:

**Morgan Stanley Emerging Markets Fund, Inc.****First Quarter Report**

**March 31, 2005 (unaudited)**

**Portfolio of Investments**

	Shares	Value (000)
<b>COMMON STOCKS (95.9%)</b>		
(Unless otherwise noted)		
<b>Brazil (11.6%)</b>		
<b>Airlines</b>		
Gol Linhas Aereas Inteligentes S.A. ADR	(a) 12,640	318
<b>Chemicals</b>		
Braskem S.A. (Preference)	11,895,000	484
Braskem S.A. ADR	19,100	774
		1,258
<b>Commercial Banks</b>		
Banco Bradesco S.A. (Preference)	65,469	1,890
Banco Bradesco S.A. ADR	22,198	644
Banco Itau Holding Financeira S.A. (Preference)	3,138	510
Banco Itau Holding Financeira S.A. ADR	42,010	3,409
Unibanco - Uniao de Bancos Brasileiros S.A. GDR	29,050	999
		7,452
<b>Electric Utilities</b>		
CEMIG S.A. (Preference)	21,269,000	489
CEMIG S.A. ADR	50,400	1,150
CPFL Energia S.A.	(a) 66,010	446
CPFL Energia S.A. ADR	(a) 12,400	253
		2,338
<b>Metals &amp; Mining</b>		
CSN	16,484	391
CSN ADR	61,700	1,487
CVRD ADR (Preference)	303,692	8,069
CVRD, A (Preference)	4,313	116
Gerdau S.A. (Preference)	47,800	796
Gerdau S.A. ADR	14,500	239
Usinas Siderurgicas de Minas Gerais S.A., A (Preference)	29,013	623
		11,721
<b>Oil &amp; Gas</b>		
Petrobras S.A. (Preference)	19,697	761
Petrobras S.A. ADR	125,763	5,556

Petrobras S.A. ADR (Preference)	147,956	5,692 12,009
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Paper & Forest Products		
Votorantim Celulose e Papel S.A. ADR	66,250	861
Pharmaceuticals		
Natura Cosméticos SA	1,740	47
Real Estate		
Unibanco - Uniao De Bancos Brasileiros S.A.	51,431	355
Road & Rail		
All America Latina Logistica S.A. (Preference)	144,000	790
Wireless Telecommunication Services		
Telesp Celular Participacoes SA (Preference)	(a) 1,001,177,893	2,392
Telesp Celular Participacoes SA ADR	(a) 238,913	1,429
		3,821
		40,970
Chile (0.8%)		
Electric Utilities		
Enersis S.A. ADR	353,100	2,966
China/Hong Kong (5.7%)		
Airlines		
Air China Ltd., H	(a) 956,000	346
Auto Components		
Norstar Founders Group Ltd.	1,503,000	380
Shougang Concord Century Holdings Ltd.	3,415,000	306
		686
Biotechnology		
Global Bio-Chem Technology Group Co., Ltd.	1,672,000	1,050
Communications Equipment		
Foxconn International Holdings Ltd.	(a) 1,063,000	572
Computers & Peripherals		
TPV Technology Ltd.	2,038,000	1,247
Electric Utilities		
China Resources Power Holdings Co.	707,000	333
Huadian Power International Co.	2,862,000	780
		1,113
Electronic Equipment & Instruments		
Kingboard Chemical Holdings Ltd.	499,000	1,491
Health Care Equipment & Supplies		
Moulin International Holdings Ltd.	568,000	408
Household Durables		
Grande Holdings Ltd.	536,000	515
Insurance		
China Life Insurance Co., Ltd., H	(a) 2,021,000	1,348
Ping An Insurance Group Co. of China Ltd., H	(a) 837,000	1,325
		2,673
Metals & Mining		
Asia Aluminum Holdings Ltd.	7,698,000	869
Yanzhou Coal Mining Co., Ltd., H	816,000	1,109
		1,978
Multiline Retail		
Lianhua Supermarket Holdings Co., Ltd., H	552,000	601
Wumart Stores, Inc., H	280,000	467
		1,068
Oil & Gas		
China Petroleum & Chemical Corp., H	3,074,000	1,241
Textiles, Apparel & Luxury Goods		
Fountain Set Holdings Ltd.	1,239,000	782
Victory City International Holdings Ltd.	1,051,000	371
		1,153

Software			
GOME Electrical Appliances Holdings Ltd.	(a)	1,118,000	\$ 1,197
Transportation Infrastructure			
Hainan Meilan International Airport Co., Ltd., H		636,000	406
Hopewell Highway Infrastructure Ltd.		1,296,000	914
			1,320
Wireless Telecommunication Services			
China Mobile Hong Kong Ltd.		632,000	2,066
			20,124
Colombia (0.4%)			
Commercial Banks			
BanColombia S.A. ADR		95,800	1,280
Egypt (2.6%)			
Construction & Engineering			
Orascom Construction Industries		120,670	2,486
Tobacco			
Eastern Tobacco		72,753	2,258
Wireless Telecommunication Services			
MobiNil		148,552	4,422
			9,166
India (5.4%)			
Automobiles			
Hero Honda Motors Ltd.		99,900	1,254
Mahindra & Mahindra Ltd.		76,000	865
			2,119
Commercial Banks			
HDFC Bank Ltd.		60,000	747
Industrial Development Bank of India Ltd.		239,000	499
UTI Bank Ltd.		46,000	255
UTI Bank Ltd. GDR	(a)	83,000	428
			1,929
Construction Materials			
Gujarat Ambuja Cements Ltd. GDR		73,000	668
Diversified Telecommunication Services			
Mahanagar Telephone Nigam Ltd.		234,000	615
Electrical Equipment			
ABB Ltd.		35,929	949
Bharat Heavy Electricals Ltd.		138,700	2,437
			3,386
Household Products			
Hindustan Lever Ltd.		197,500	596
Industrial Conglomerates			
Siemens India Ltd.		13,000	506
Internet Software & Services			
IndiaInfo.com PCL	(a)(b)	116,052	@
IT Services			
Infosys Technologies Ltd.		40,408	2,084
Wipro Ltd.		43,000	661
			2,745

Metals & Mining		
Hindalco Industries Ltd.		729
Steel Authority of India Ltd.	24,600	738
	512,066	1,467
Oil & Gas		
Oil & Natural Gas Corp., Ltd.	56,700	1,146
Pharmaceuticals		
Aventis Pharma Ltd.	26,000	732
Cipla Ltd.	118,000	688
		1,420
Road & Rail		
Container Corp. of India Ltd.	41,600	762
Thrifts & Mortgage Finance		
Housing Development Finance Corp., Ltd.	59,000	981
Tobacco		
ITC Ltd.	12,000	369
ITC Ltd. GDR (Registered)	11,500	335
		704
		19,044
Indonesia (1.7%)		
Biotechnology		
HM Sampoerna Tbk PT	628,500	687
Commercial Banks		
Bank Central Asia Tbk PT	3,951,000	1,418
Bank Mandiri Persero Tbk PT	1,298,000	234
Bank Rakyat Indonesia PT	4,627,500	1,393
		3,045
Construction Materials		
Indocement Tunggul Prakarsa Tbk PT	(a) 2,093,500	619
Metals & Mining		
Bumi Resources Tbk PT	(a) 9,428,500	776
Multiline Retail		
Ramayana Lestari Sentosa Tbk PT	980,000	81
Tobacco		
Gudang Garam Tbk PT	516,000	877
		6,085
Israel (0.8%)		
Aerospace & Defense		
Elbit Systems Ltd.	1	@
Software		
Check Point Software Technologies Ltd.	(a) 129,544	2,816
		2,816
Malaysia (1.8%)		
Commercial Banks		
Commerce Asset Holdings Bhd	532,000	641
Construction & Engineering		
Road Builder (Malaysia) Holdings Bhd	239,500	170
Electric Utilities		
Tenaga Nasional Bhd	648,200	1,740
YTL Corp. Bhd	822,933	1,224
		2,964
Hotels, Restaurants & Leisure		
Magnum Corp. Bhd	1,145,000	606
Resorts World Bhd	222,000	546
		1,152

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Real Estate			
Bandar Raya Developments Bhd		539,000	281
MK Land Holdings Bhd		1,271,000	518
SP Setia Bhd		733,500	772
			1,571
			6,498
Mexico (8.7%)			
Beverages			
Femsa ADR		23,700	1,269
Commercial Banks			
Grupo Financiero Banorte S.A. de CV, O		172,300	1,121
Construction & Engineering			
Empresas ICA Sociedad Controladora S.A. de CV	(a)	1,319,200	508
Empresas ICA Sociedad Controladora S.A. de CV ADR	(a)	75,300	176
			684
Construction Materials			
Cemex S.A. de CV ADR		11,690	424
Food & Staples Retailing			
Wal-Mart de Mexico S.A. ADR		49,133	1,722
Wal-Mart de Mexico S.A. de C.V., V		2,010,219	7,054
			8,776
Household Products			
Kimberly-Clark de Mexico S.A. de CV, A		416,990	1,250
Media			
Grupo Televisa S.A. ADR		119,000	6,997
Wireless Telecommunication Services			
America Movil S.A. de CV, L ADR		200,277	10,335
			30,856
Morocco (0.3%)			
Commercial Banks			
Banque Marocaine du Commerce Extérieur		17,800	1,120
Poland (2.9%)			
Commercial Banks			
Powszechna Kasa Oszczednosci Bank Polski S.A.	(a)	322,466	2,836
Diversified Telecommunication Services			
Telekomunikacja Polska S.A.		160,878	1,084
Telekomunikacja Polska S.A. GDR		657,500	4,438
			5,522
Media			
Agora S.A.	(a)	95,328	1,782
			10,140
Russia (7.8%)			
Beverages			
Efes Breweries International N.V. GDR	(a)	36,645	1,114
Commercial Banks			
Sberbank RF GDR	(a)	66,200	4,033
Food Products			
Wimm-Bill-Dann Foods OJSC ADR	(a)	74,300	1,436
Metals & Mining			
Highland Gold Mining Ltd.		412,400	1,598
Peter Hambro Mining plc	(a)	88,458	1,057
			2,655
Oil & Gas			
LUKOIL ADR		63,519	8,600
OAO Gazprom (Registered) ADR		130,700	4,405
			13,005

Paper & Forest Products			
Alliance Cellulose Ltd., B	(a)(b)	156,075	@
Wireless Telecommunication Services			
Mobile Telesystems ADR		26,900	947
Mobile Telesystems GDR	(d)	69,600	2,438
Vimpel-Communications ADR	(a)	30,900	1,063
VolgaTelecom ADR		132,000	937
			5,385
			27,628
South Africa (12.2%)			
Commercial Banks			
Standard Bank Group Ltd.		627,117	6,313
Construction & Engineering			
Aveng Ltd.		929,800	1,682
Containers & Packaging			
Consol, Ltd.	(a)	260,400	427
Diversified Financial Services			
African Bank Investments Ltd.		1,038,900	2,778
Diversified Telecommunication Services			
Telkom S.A. Ltd.		154,870	2,664
Food & Staples Retailing			
Massmart Holdings Ltd.		398,026	2,676
Shoprite Holdings Ltd.		731,000	1,621
			4,297
Food Products			
AVI Ltd.		284,000	616
Household Durables			
Steinhoff International Holdings Ltd.		1,118,700	2,382
Household Products			
Lewis Group Ltd.	(a)	211,000	1,132
Industrial Conglomerates			
Barloworld Ltd.		134,500	2,153
Insurance			
Sanlam Ltd.		1,443,800	2,806
Metals & Mining			
BidBEE Ltd.	(a)		@
Harmony Gold Mining Co., Ltd.		290,929	2,315
Harmony Gold Mining Co., Ltd. ADR		126,737	988
Impala Platinum Holdings Ltd.		19,235	1,617
Kumba Resources Ltd.		246,300	2,661
			7,581
Specialty Retail			
Edgars Consolidated Stores Ltd.		60,600	2,668
Wireless Telecommunication Services			
MTN Group Ltd.		799,440	5,631
			43,130



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South Korea (13.1%)		
Airlines		
Korean Air Lines Co., Ltd.	111,900	2,177
Auto Components		
Hankook Tire Co., Ltd.	242,660	2,707
Hyundai Mobis	52,930	3,444
Kumho Tire Co., Ltd. GDR	(a)(d) 61,930	451
		6,602
Automobiles		
Hyundai Motor Co.	31,750	1,716
Hyundai Motor Co. (2nd Preference)	15,850	555
		2,271
Capital Markets		
Daishin Securities Co., Ltd.	(a) 29,310	422
Daishin Securities Co., Ltd. (Preference)	(a) 49,260	489
LG Investment & Securities Co., Ltd.	(a) 38,990	366
		1,277
Commercial Banks		
Pusan Bank	128,930	1,019
Shinhan Financial Group Co., Ltd.	98,010	2,620
		3,639
Construction & Engineering		
Doosan Heavy Industries and Construction Co., Ltd.	97,660	1,358
GS Engineering & Construction Corp.	72,710	2,001
		3,359
Electric Utilities		
Korea Electric Power Corp.	26,940	691
Electronic Equipment & Instruments		
Samsung SDI Co., Ltd.	35,060	3,601
Food Products		
Orion Corp.	15,680	1,865
Insurance		
Samsung Fire & Marine Insurance Co., Ltd.	(a) 8,980	679
Machinery		
Hyundai Heavy Industries Co., Ltd.	16,800	840
STX Shipbuilding Co., Ltd.	57,440	1,318
		2,158
Oil & Gas		
SK Corp.	15,650	923
Pharmaceuticals		
GlaxoSmithkline Pharmaceuticals Ltd.	42,000	692
Semiconductors & Semiconductor Equipment		
Samsung Electronics Co., Ltd.	20,672	10,199
Samsung Electronics Co., Ltd. (Preference)	7,060	2,314
		12,513
Specialty Retail		
Handsome Co., Ltd.	68,600	731
Textiles, Apparel & Luxury Goods		
Cheil Industries, Inc.	79,660	1,292
Tobacco		
KT&G Corp.	62,340	2,022
		46,492

Taiwan (10.5%)			
Airlines			
Eva Airways Corp.	(a)	1,448,866	678
Auto Components			
Cheng Shin Rubber Industry Co., Ltd.		540,984	652
Commercial Banks			
Chinatrust Financial Holding Co.		1,472,091	1,661
Mega Financial Holding Co., Ltd.		2,844,000	1,833
Taishin Financial Holdings Co., Ltd.		1,139,450	1,020
			4,514
Computers & Peripherals			
Acer, Inc.		641,842	1,008
Infortrend Technology, Inc.		402,225	885
			1,893
Construction & Engineering			
CTCI Corp.		1,171,543	710
Construction Materials			
Taiwan Cement Corp.		1,248,802	725
Diversified Financial Services			
Fubon Financial Holding Co., Ltd.		995,000	943
Polaris Securities Co., Ltd.		971,505	476
			1,419
Electrical Equipment			
Catcher Technology Co., Ltd.		349,600	1,421
Phoenixtec Power Co., Ltd.		577,730	638
Richtek Technology Corp.		166,800	453
			2,512
Electronic Equipment & Instruments			
Delta Electronics, Inc.		966,000	1,567
Delta Electronics, Inc. GDR	(a)	78,100	625
HON HAI Precision Industry Co., Ltd.		715,893	3,181
HON HAI Precision Industry Co., Ltd. GDR		26,500	234
Ya Hsin Industrial Co., Ltd.		1,832,925	1,835
			7,442
Insurance			
Cathay Financial Holding Co., Ltd.		906,000	1,719
Shin Kong Financial Holding Co., Ltd.		2,999,163	3,056
			4,775
Leisure Equipment & Products			
Asia Optical Co., Inc.		379,504	2,433
Largan Precision Co., Ltd.		124,713	693
			3,126
Machinery			
Kaulin Manufacturing Co., Ltd.		351,050	364
Semiconductors & Semiconductor Equipment			
Faraday Technology Corp.		230,051	445
MediaTek, Inc.		253,270	1,801
Sunplus Technology Co., Ltd.		248,300	373
Taiwan Semiconductor Manufacturing Co., Ltd.		1,106,000	1,808
			4,427
Software			
Cyberlink Corp.		136,417	364
Springsoft, Inc.		423,984	924
			1,288

Specialty Retail		
Tsann Kuen Enterprise Co., Ltd.		629,025 851
Wireless Telecommunication Services		
Far EasTone Telecommunications Co., Ltd.		744,000 942
Taiwan Cellular Corp.		958,000 973
		1,915
		37,291
Thailand (5.1%)		
Commercial Banks		
Bangkok Bank PCL (Foreign)		1,049,000 3,003
Kasikornbank PCL (Foreign)		1,559,700 2,332
Siam City Bank PCL (Foreign)		1,092,300 698
Siam Commercial Bank PCL (Foreign)		586,000 757
		6,790
Construction & Engineering		
Ch. Karnchang PCL (Foreign)	(b)	993,700 333
Italian-Thai Development PCL (Foreign)		4,962,000 1,306
Sino Thai Engineering & Construction PCL (Foreign)	(b)	1,010,000 292
		1,931
Diversified Telecommunication Services		
True Corp. PCL (Foreign)	(a)	2,558,900 592
Food & Staples Retailing		
CP Seven Eleven PCL (Foreign)	(b)	512,200 746
Household Durables		
Asian Property Development PCL (Foreign)	(b)	3,878,600 405
Land & Houses PCL (Foreign)		3,565,700 793
		1,198
Metals & Mining		
Banpu PCL (Foreign)	(b)	200,100 829
Multiline Retail		
Siam Makro PCL (Foreign)	(b)	100,700 144
Oil & Gas		
PTT PCL (Foreign)	(b)	408,800 2,017
Thai Oil PCL (Foreign)	(b)	177,100 285
		2,302
Real Estate		
Lalin Property PCL (Foreign)	(b)	1,145,300 192
MBK PCL (Foreign)	(b)	207,300 267
		459
Wireless Telecommunication Services		
Advanced Info Service PCL (Foreign)	(b)	791,900 2,024
Total Access Communication PCL	(a)	350,000 1,008
		3,032
		18,023
Turkey (4.5%)		
Building Products		
Trakya Cam Sanayi AS		408,885 1,360
Commercial Banks		
Akbank TAS		357,613 1,732
Turkiye Garanti Bankasi AS	(a)	619,858 2,346
Yapi ve Kredi Bankasi AS GDR	(a)	825,963 3,298
		7,376

<b>Construction Materials</b>			
Akcansa Cimento AS		443,899	1,608
<b>Industrial Conglomerates</b>			
Enka Insaat ve Sanayi AS		86,692	1,244
<b>Media</b>			
Dogan Yayin Holding	(a)	383,600	1,049
Hurriyet Gazetecilik AS		740,892	1,611
			2,660
<b>Wireless Telecommunication Services</b>			
Turkcell Iletisim Hizmetleri AS		234,454	1,604
			15,852
<b>TOTAL COMMON STOCKS</b>			
(Cost \$250,443)			339,481
<b>INVESTMENT COMPANIES (1.1%)</b>			
<b>India (0.7%)</b>			
Morgan Stanley Growth Fund	(c)	4,694,400	2,358
<b>Poland (0.4%)</b>			
NFI Empik Media & Fashion S.A.	(a)	762,586	1,520
<b>TOTAL INVESTMENT COMPANIES</b>			
(Cost \$2,300)			3,878
<b>No. of Warrants</b>			
<b>WARRANTS (0.0%)</b>			
<b>Thailand (0.0%)</b>			
Sino Thai Engineering & Construction PCL, expiring 5/31/07			
(Cost \$13)	(a)	168,333	6
<b>Face Amount (000)</b>			
<b>DEBT INSTRUMENTS (0.0%)</b>			
<b>India (0.0%)</b>			
<b>Metals &amp; Mining</b>			
Shri Ishar Alloy Steels Ltd. 15.00%, (expired maturity)			
(Cost \$408)	(b)	INR 581	\$ @
<b>SHORT-TERM INVESTMENT (1.9%)</b>			
<b>United States (1.9%)</b>			
<b>Repurchase Agreement</b>			
J.P. Morgan Securities, Inc., 2.78%, dated 3/31/05, due 4/1/05, repurchase price \$6,809 (Cost \$6,808)	(e)	\$ 6,808	6,808
<b>TOTAL INVESTMENTS + (98.9%)(Cost \$259,972)</b>			350,173
<b>OTHER ASSETS IN EXCESS OF LIABILITIES (1.1%)</b>			3,863
<b>NET ASSETS (100%)</b>			\$ 354,036

(a) Non-income producing.

(b) Security was valued at fair value At March 31, 2005, the Fund held \$7,534,000 of fair valued securities, representing 2.1% of net assets.

(c) Investment in Security of Affiliated Issuer The Morgan Stanley Growth Fund, acquired at a cost of \$891,309, is advised by an affiliated of the Adviser. During the period ended March 31, 2005, there were no purchases or sales of this security. The Fund did not derived any income from this security during the period ended March 31, 2005.

(d) 144A Security - Certain conditions for public sale may exist. Unless otherwise noted, these securities are deemed to be liquid.

(e) Represents the Fund's undivided interest in a joint repurchase agreement which has a total value of \$955,894,000. The repurchase agreement was fully collateralized by U.S. government agency securities at the date of this Portfolio of Investments as follows: Federal Home Loan Mortgage Corp., Gold Pools: 4.00% to 7.50%, due 1/1/07 to 1/1/35; Federal National Mortgage Association, Conventional Pools: 4.00% to 8.50%, due 1/1/09 to 3/1/35; and Federal National Mortgage Association, Adjustable Rate Mortgages: 4.091% to 5.327%, due 3/1/34 to 5/1/38, which had a total value of \$975,016,856. The investment in the repurchase agreement is through participation in a joint account with affiliated parties pursuant to exemptive relief received by the Fund from the SEC.

+ At March 31, 2005, the U.S. Federal income tax cost basis of investments was approximately \$259,972,000 and, accordingly, net unrealized appreciation for U.S. Federal income tax purposes was \$90,201,000 of which \$101,696,000 related to appreciated securities and \$11,495,000 related to depreciated securities.

@ Face Amount/Value is less than \$500

ADR American Depositary Receipt

GDR Global Depositary Receipt

INR Indian Rupee

**Foreign Currency Exchange Contracts Information:**

The Fund had the following foreign currency exchange contract(s) open at period end:

Currency to Deliver (000)	Value (000)	Settlement Date	In Exchange For (000)	Value (000)	Net Unrealized Appreciation (Depreciation) (000)
BRL 709 \$	265	4/4/2005	USD 264 \$	264 \$	(1)
BRL 580	217	4/5/2005	USD 217	217	@
ZAR 33,810	5,355	6/27/2005	USD 4,980	4,980	(375)
ZAR 24,545	3,877	7/22/2005	USD 3,745	3,745	(132)
ZAR 9,544	1,528	4/1/2005	USD 1,539	1,539	11
USD 296	296	4/1/2005	MXN 3,305	296	@
	\$ 11,538			\$ 11,041	\$ (497)

BRL - Brazilian Real

MXN - Mexican Peso

USD - U.S. Dollar

ZAR - South African Rand

**Item 2. Controls and Procedures.**

(a) The Fund's principal executive officer and principal financial officer have concluded that the Fund's disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Fund in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, based upon such officers' evaluation of these controls and procedures as of a date within 90 days of the filing date of the report.

(b) There were no changes in the Fund's internal control over financial reporting that occurred during the registrant's fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Fund's internal control over financial reporting.

**Item 3. Exhibits.**

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Morgan Stanley Emerging Markets Fund, Inc.  
By: /s/ Ronald E. Robison  
Name: Ronald E. Robison  
Title: Principal Executive Officer  
Date: May 19, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Ronald E. Robison  
Name: Ronald E. Robison  
Title: Principal Executive Officer  
Date: May 19, 2005

By: /s/ James Garrett  
Name: James Garrett  
Title: Principal Financial Officer  
Date: May 19, 2005

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