SEC 1473 (7-02)

PROCTER & GAMBLE CO Form 3 July 08, 2008 **FORM 3** UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OME

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> SHIRLEY EDWARD D		2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol PROCTER & GAMBLE CO [PG]				
(Last) (First)	(Middle)	07/01/2008	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
ONE PROCTER & GA PLAZA	AMBLE		(Check all applicable)				
(Street) CINCINNATI, OHÂ	45202		10% Owner Other (specify below) ir-Global Beauty		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
CINCINNA II,A OHA	43202					Form filed by More than One Reporting Person	
(City) (State)	(Zip)	Table I - N	Non-Derivat	tive Securit	ies Be	neficially Owned	
1.Title of Security (Instr. 4)		2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	1	
Common Stock		41,870.743	3	D	Â		
Common Stock		21,152.324	43	Ι	By F	Retirement Plan Trustees	
Common Stock		98.1089		Ι	By C	Child, KMS	
Common Stock		50.0743		Ι	By C	Child, KAS	
Common Stock		49.3292		Ι	By C	Child, AES	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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1. Title of Derivative Security (Instr. 4)	str. 4) Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)		
Stock Option (Right to Buy)	07/15/2002	07/15/2009	Common Stock	2,077	\$ 48.1436	D	Â	
Stock Option (Right to Buy)	02/15/2004	02/15/2011	Common Stock	31,096	\$ 33.0103	D	Â	
Stock Option (Right to Buy)	06/20/2005	06/20/2012	Common Stock	85,010	\$ 36.4923	D	Â	
Stock Option (Right to Buy)	06/17/2007	06/17/2014	Common Stock	87,750	\$ 44.2051	D	Â	
Stock Option (Right to Buy)	06/16/2008	06/16/2015	Common Stock	1,876	\$ 53.2923	D	Â	
Stock Option (Right to Buy)	06/16/2008	06/16/2015	Common Stock	21,524	\$ 53.2923	D	Â	
Stock Option (Right to Buy)	06/16/2006	06/16/2015	Common Stock	1,876	\$ 53.2923	D	Â	
Stock Option (Right to Buy)	06/16/2007	06/16/2015	Common Stock	1,876	\$ 53.2923	D	Â	
Stock Option (Right to Buy)	06/16/2007	06/16/2015	Common Stock	21,524	\$ 53.2923	D	Â	
Stock Option (Right to Buy)	02/28/2009	02/28/2016	Common Stock	45,000	\$ 60.5	D	Â	
Stock Option (Right to Buy)	06/16/2006	06/16/2015	Common Stock	21,524	\$ 53.2923	D	Â	
Stock Option (Right to Buy)	02/28/2010	02/28/2017	Common Stock	55,127	\$ 63.49	D	Â	
Stock Option (Right to Buy)	02/28/2011	02/28/2018	Common Stock	35,887	\$ 66.18	D	Â	

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Reporting Owners

Reporting Owner Name / Address	Relationships					
F	Director 10% Owner Officer		Officer	Other		
SHIRLEY EDWARD D ONE PROCTER & GAMBLE PLAZA CINCINNATI, OH 45202	Â	Â	Vice Chair-Global Beauty	Â		

Signatures

/s/ Jason P. Muncy, Attorney-In-Fact for EDWARD D. SHIRLEY

07/08/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.