

OHLMACHER THOMAS M
 Form 4
 August 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OHLMACHER THOMAS M

2. Issuer Name and Ticker or Trading Symbol
BLACK HILLS CORP /SD/ [BKH]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
PO BOX 1400
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/11/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Pres & COO-Wholesale Business

RAPID CITY, SD 577091400

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/11/2005		M		5,000	A	\$ 27.49
Common Stock	08/11/2005		M		5,000	A	\$ 27.49
Common Stock	08/11/2005		M		11,335	A	\$ 28.09
Common Stock	08/11/2005		M		11,336	A	\$ 28.09
Common Stock	08/11/2005		S		1,300	D	\$ 40

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Common Stock	08/11/2005	S	700	D	\$ 39.99	58,098.68	D
Common Stock	08/11/2005	S	600	D	\$ 39.98	57,498.68	D
Common Stock	08/11/2005	S	1,300	D	\$ 39.97	56,198.68	D
Common Stock	08/11/2005	S	900	D	\$ 39.96	55,298.68	D
Common Stock	08/11/2005	S	1,700	D	\$ 39.95	53,598.68	D
Common Stock	08/11/2005	S	2,200	D	\$ 39.94	51,398.68	D
Common Stock	08/11/2005	S	1,100	D	\$ 39.93	50,298.68	D
Common Stock	08/11/2005	S	4,800	D	\$ 39.92	45,498.68	D
Common Stock	08/11/2005	S	500	D	\$ 39.91	44,998.68	D
Common Stock	08/11/2005	S	5,971	D	\$ 39.9	39,027.68	D
Common Stock	08/11/2005	S	3,900	D	\$ 39.89	35,127.68	D
Common Stock	08/11/2005	S	1,100	D	\$ 39.88	34,027.68	D
Common Stock	08/11/2005	S	1,100	D	\$ 39.87	32,927.68	D
Common Stock	08/11/2005	S	300	D	\$ 39.86	32,627.68	D
Common Stock	08/11/2005	S	1,200	D	\$ 39.85	31,427.68	D
Common Stock	08/11/2005	S	700	D	\$ 39.84	30,727.68	D
Common Stock	08/11/2005	S	600	D	\$ 39.83	30,127.68	D
Common Stock	08/11/2005	S	900	D	\$ 39.82	29,227.68	D
Common Stock	08/11/2005	S	300	D	\$ 39.81	28,927.68	D
Common Stock	08/11/2005	S	800	D	\$ 39.78	28,127.68	D
	08/11/2005	S	100	D		28,027.68	D

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Common Stock						\$ 39.77		
Common Stock	08/11/2005		S	200	D	\$ 39.75	27,827.68	D
Common Stock	08/11/2005		S	200	D	\$ 39.73	27,627.68	D
Common Stock	08/11/2005		S	100	D	\$ 39.71	27,527.68	D
Common Stock	08/11/2005		S	100	D	\$ 39.7	27,427.68	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 27.49	08/11/2005		M	5,000	03/31/2004 03/31/2013	Common Stock	5,000	
Option (Right to Buy)	\$ 27.49	08/11/2005		M	5,000	03/31/2005 03/31/2013	Common Stock	5,000	
Option (Right to Buy)	\$ 28.09	08/11/2005		M	11,335	05/15/2004 05/15/2013	Common Stock	11,335	
Option (Right to Buy)	\$ 28.09	08/11/2005		M	11,336	05/15/2005 05/15/2013	Common Stock	11,336	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OHLMACHER THOMAS M PO BOX 1400 RAPID CITY, SD 577091400			Pres & COO-Wholesale Business	

Signatures

By: Roxann R. Basham, by power of attorney

08/12/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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