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KERR MCGEE CORP /DE
Form 8-K
November 20, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

November 20, 2002

(Date of Report - Date of earliest event reported)

KERR-McGEE CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	1-16619	73-1612389
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(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Kerr-McGee Center	73125
Oklahoma City, Oklahoma	-----
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(Address of principal executive offices)	(Zip Code)

(405) 270-1313

(Registrant's telephone number)

- Item 9. Regulation FD Disclosure
- On November 18, 2002, Kerr-McGee Corporation issued a press release announcing that it will hold a conference call on Wednesday, November 20, 2002, at 11:00 a.m. (ET), to discuss its interim fourth-quarter 2002 operating and financial activities and expectations for the future. Interested parties may listen to the

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call via Kerr-McGee's website at www.kerr-mcgee.com or by calling 888-482-0024, #326972, within the United States or 617-801-9702, #326972, outside the United States. The press release is attached hereto as an exhibit and is incorporated by reference herein. Also, during the conference call, the company will discuss certain expectations for oil and natural gas production volumes for the year 2002. A table providing the projection ranges of 2002 average daily oil and natural gas production is furnished below.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits
(c) Exhibits

99.1 Press Release dated November 18, 2002.

Kerr-McGee Corp.
Projected Daily Average Production Volumes **
As of November 2002

		2002 Production Forecast			
		1-Qtr-Actual	2-Qtr Actual	3-Qtr Actual	4-
Crude Oil (BOPD)					
	Onshore	29,100 - 29,100	29,400 - 29,400	30,100 - 30,100	26,500
	Offshore	53,300 - 53,300	54,300 - 54,300	50,500 - 50,500	54,000
	U.S.	82,400 - 82,400	83,700 - 83,700	80,600 - 80,600	80,500
	North Sea	113,600 - 113,600	97,000 - 97,000	104,300 - 104,300	80,000
	Other	8,800 - 8,800	8,500 - 8,500	8,000 - 8,000	2,500
	International				
	Total	204,800 - 204,800	189,200 - 189,200	192,900 - 192,900	163,000

Natural Gas (MMCF/D)		1-Qtr-A	2-Qtr	3-Qtr	4-
	Onshore	383 - 383	379 - 379	389 - 389	3
	Offshore	244 - 244	253 - 253	305 - 305	2
	U.S.	627 - 627	632 - 632	694 - 694	6
	North Sea	101 - 101	99 - 99	95 - 95	1

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Other	0	-	0	0	-	0	0	-	0
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International									
Total	728	-	728	731	-	731	789	-	789
	===		===	===		===	===		===
BOE/D	326,100	-	326,100	311,000	-	311,000	324,400	-	324,400
	=====		=====	=====		=====	=====		=====
									291,3

Note:

Projections based upon the capital program of \$1 billion as revised on July 24, 2002.

Excludes results of operations from Kazakhstan and Indonesia, which have been reclassified as discontinued operations.

Volumes associated with the sale of Northern North Sea properties and the Ross field are included through October of 2002. North Sea properties that are operated by others are included through November 15. Volumes associated with the sale of operations in Ecuador are included through the closing date of September 12, 2002. All other properties that are held for sale are included in projected volumes through year-end. Projected volumes will be adjusted as the sales are consummated.

** Cautionary Statement Concerning Forward-Looking Statements **

The information contained in this table regarding Kerr-McGee's projected production volume forecasts are only estimated projections that may or may not occur in the future, and constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Future results and developments set forth in this statement may be affected by numerous uncertainties, factors and risks, such as but not limited to the accuracy of the assumptions that underlie the statement, the success of the oil and gas exploration and production program, drilling risks, market value of oil and gas, uncertainties in interpreting engineering data, general economic conditions and other factors and risks discussed in Kerr-McGee's SEC filings. Actual results and developments may differ materially from those expressed or implied in this statement. Therefore, the information contained in this statement may not be accurate. Kerr-McGee does not undertake to update, revise or correct any of the forward-looking information.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KERR-MCGEE CORPORATION

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By: (John M. Rauh)

John M. Rauh
Vice President and Controller

Dated: November 20, 2002