

HECLA MINING CO/DE/

Form 4

March 29, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BROWN ARTHUR**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**HECLA MINING CO/DE/ [HL]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
**6500 N. MINERAL DRIVE, SUITE  
200**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**03/27/2006**

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

**COEUR D'ALENE, ID 83815-9408**

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/27/2006	03/27/2006	S		3,800	D	\$ 6.22	154,906	D
Common Stock	03/27/2006	03/27/2006	S		1,200	D	\$ 6.21	153,706	D
Common Stock	03/28/2006	03/28/2006	S		10,000	D	\$ 6.4395	143,706	D
Common Stock	03/28/2006	03/28/2006	M		150,000	A	\$ 3.23	293,706	D
Common Stock	03/28/2006	03/28/2006	M		2,000	A	\$ 1.13	295,706	D

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Common Stock	03/28/2006	03/28/2006	S	152,000	D	\$ 6.422	143,706	D
Common Stock	03/29/2006	03/29/2006	S	5,000	D	\$ 6.6236	138,706	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock Options	\$ 3.23	03/28/2006	03/28/2006	M		150,000		05/09/2004 <sup>(1)</sup>	05/09/2006	Common Stock	150,000
Stock Options	\$ 1.13	03/28/2006	03/28/2006	M		2,000		12/07/2002	06/07/2006	Common Stock	2,000

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

BROWN ARTHUR  
6500 N. MINERAL DRIVE, SUITE 200 X  
COEUR D'ALENE, ID 83815-9408

## Signatures

Tami D. Hansen, Attorney-in-Fact for Arthur Brown

03/29/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These stock options were granted with a vesting schedule as follows: 50,000 vested on 5/9/02; 50,000 vested on 7/22/02 and 50,000 vested on 5/9/04

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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