LUMINENT MORTGAGE CAPITAL INC Form SC 13G/A February 13, 2007

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 2)*

LUMINENT MORTGAGE CAPITAL

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

550278303

(CUSIP Number)

Check the following box if a fee is being paid with this statement []. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CU	SIP No. 550278303	13G	
1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF	ABOVE PERSON	
	CRAMER ROSENTHAL MCGLYNN, LLC IRS ID# 13-3156718		
2	CHECK THE APPROPRIATE BOX IF A MEMBE	R OF A GROUP*	(a) [] (b) [X]
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		

INCORPORATED IN THE STATE OF NEW YORK

NUMBER OF			5	SOLE VOTING POWER	
SHARES				0	
BENEFICIALLY 6			6	SHARED VOTING POWER	
OWNED BY				0	
EACH			7	SOLE DISPOSITIVE POWER	
REPORTING				0	
PERSON 8			8	SHARED DISPOSITIVE POWER	
WITH				0	
	 REGAT IARES		 [ALLY	OWNED BY EACH REPORTING PERSON	
	HECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*				
		OF CLASS REPRESEN FINAL	TED	BY AMOUNT IN ROW (9)	
 12 TYPE	TYPE OF REPORTING PERSON*				
IA					
		*SEE IN	 ISTRU	CTIONS BEFORE FILLING OUT	
Item 1.	(a)) Name of Issuer: LUMINENT MORTGAGE CAPITAL			
	(b)	Address of Issue	er's	Principal Executive Offices:	
		ONE MARKET, SPEA 30TH FLOOR SAN FRANCISCO CA			
Item 2. (a) Name of		Name of Person E	Filin	g:	
		CRAMER ROSENTHAL MCGLYNN, LLC			
	(b)	Address of Princ	cipal	Business Office:	
		520 Madison Aver	nue,	New York, New York 10022	
	(c)	Citizenship:			
		INCORPORATED IN	THE	STATE OF NEW YORK	
	(d)	Title of Class o	of Se	curities:	
		COMMON STOCK			
	(e)) CUSIP Number: 550278303			

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Item 3.	If this statement is filed pursuant to Rules $13d-1(b)$, or $13d-2(b)$, check whether the person filing is a:			
	(a) [] Broker or Dealer registered under Section 15 of the Act			
	(b) [] Bank as defined in section 3(a)(6) of the Act			
	(c) [] Insurance Company as defined in section 3(a)(19)of the Act			
	(d) [] Investment Company registered under section 8 of the Investment Company Act			
	(e) [X] Investment Adviser registered under section 203 of the Investment Advisers Act of 1940			
	(f) [] Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Section 240.13d-1(b)(1)(ii)(F)			
	(g) [] Parent Holding Company, in accordance with section 240.13d-1(b) (1)(ii)(G)			
	(h) [] Group, in accordance with Section 240.13d-1(b)(1)(ii)(H)			
Item 4.	Ownership.			
Item 5.	Ownership of Five Percent or Less of a Class.			
	NOT APPLICABLE			
Item 6.	Ownership of More Than Five Percent on Behalf of Another Person.			
	ONE CLASS OF STOCK 0.00% - FINAL			
Item 7.	Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.			
	NOT APPLICABLE			
Item 8.	Identification and Classification of Members of the Group.			
	NOT APPLICABLE			
Item 9.	Notice of Dissolution of Group.			
	NOT APPLICABLE			
Item 10.	Certification.			
By signi	ng below I certify that, to the best of my knowledge and belief, the			

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: 1/31/07