LTC PROPERTIES INC Form 3/A March 07, 2005 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB approval OMB approval

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Hendrickson Boyd W		2. Date of Event RequiringStatement(Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol LTC PROPERTIES INC [LTC]				
(Last)	(First)	(Middle)	02/02/2005	4. Relationsh Person(s) to I	ip of Reporting ssuer	5. If Amendment, Date Original Filed(Month/Day/Year)		
22917 PACIFIC COAST HWY, SUITE 350				(Check	all applicable)	02/07/2005		
	(Street)			X Directo Officer (give title below	Other	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting		
MALIBU, CA 90265							Person — Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned					
1.Title of Secur (Instr. 4)	ity			ount of Securities icially Owned 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•	
Series F Pref	erred Stock		500		D	Â		
Common Sto	ock		3,000) (1)	D	Â		
Reminder: Report on a separate line for each class of securities benefici owned directly or indirectly.				eneficially S	SEC 1473 (7-02)		

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)

3235-0104

January 31,

2005

0.5

Number:

Expires:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Options	02/02/2004	02/02/2013	Common Stock	5,000	\$ 19.62	D	Â
Stock Options	02/02/2007	02/02/2014	Common Stock	5,000	\$ 19.62	D	Â
Stock Options	02/02/2008	02/02/2015	Common Stock	5,000	\$ 19.62	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Hendrickson Boyd W 22917 PACIFIC COAST HWY SUITE 350 MALIBU, CA 90265	ÂX	Â	Â	Â	
Signatures					

Signatures

/s/ Boyd W. Hendrickson	03/07/2005		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock grant. Shares vest equally over three years based on the reporting person's continued service as a Board member of LTC at each vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.