

Gaming Partners International CORP
 Form 4
 May 26, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ENDY ERIC P

2. Issuer Name and Ticker or Trading Symbol
 Gaming Partners International CORP
 [GPIC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 2037 CHERRY CREEK CIRCLE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/23/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

LAS VEGAS, NV 89148

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock					393,659	I	See footnote (1)
Common Stock (2)	05/23/2006		M		1,235 A \$ 8.0625	45,590	D
Common Stock (2)	05/23/2006		S		1,235 D \$ 18.19	44,355	D
Common Stock (3)	05/23/2006		S		2,365 D \$ 18.19	41,990	D
Common Stock (3)	05/23/2006		S		100 D \$ 18.1	41,890	D

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Common Stock ⁽³⁾	05/23/2006	S	1,000	D	\$ 18.09	40,890	D
Common Stock ⁽³⁾	05/23/2006	S	100	D	\$ 18.08	40,790	D
Common Stock ⁽³⁾	05/23/2006	S	200	D	\$ 18.07	40,590	D
Common Stock ⁽³⁾	05/23/2006	S	100	D	\$ 18.01	40,490	D
Common Stock ⁽³⁾	05/23/2006	S	1,900	D	\$ 18	38,590	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock ⁽²⁾	\$ 8.0625	05/23/2006		M	1,235	07/29/1999 07/29/2006	Common Stock	1,235

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ENDY ERIC P 2037 CHERRY CREEK CIRCLE LAS VEGAS, NV 89148		X		

Signatures

/s/ Melody Sullivan, by power of
attorney

05/26/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Mr. Endy indirectly beneficially owns the following shares in the manner described: Paul S. Endy, Jr. Living Trust 369,659; Daren Chang

(1) Endy Irrevocable Trust 6,000 shares; Nevin Chao Endy Irrevocable Trust 6,000 shares; Celine Endy Irrevocable Trust 6,000 shares; and Hsiao Chin Endy (Spouse) 6,000 shares.

On May 23, 2006, Mr. Endy made a cashless exercise of his option and purchased 1,235 shares of the \$0.01 par value common stock of

(2) Gaming Partners International Corporation (the "Company") at an exercise price of \$8.0625 per share. Mr. Endy's exercise of his option was exempt under Rule 16b-3 and/or Rule 16b-6(b). Mr. Endy then sold these shares on the open market at a price of \$18.19 per share.

(3) On May 23, 2006, Mr. Endy sold an aggregate of 5,765 shares on the open market at prices ranging from \$18.00 to \$18.19.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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