

Gaming Partners International CORP
 Form 4
 December 24, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ENDY ERIC P

2. Issuer Name and Ticker or Trading Symbol
 Gaming Partners International CORP
 [GPIC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 2037 CHERRY CREEK CIRCLE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/22/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

LAS VEGAS, NV 89148
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					12,358	D	
Common Stock					259,924	I	See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option/Right to Buy ⁽²⁾	\$ 6.49					06/23/2008 12/22/2017	Common Stock	2,000
Option Right to Buy ⁽³⁾	\$ 5.8					06/23/2009 12/22/2018	Common Stock	2,000
Option/Right to Buy ⁽⁴⁾	\$ 5.96	12/22/2009		A	2,000	06/23/2010 12/22/2019	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ENDY ERIC P 2037 CHERRY CREEK CIRCLE LAS VEGAS, NV 89148		X		

Signatures

/s/ David W. Grimes by Power of Attorney for Eric P.

Endy

12/23/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Mr. Endy indirectly beneficially owns the following shares in the manner described: Paul S. Endy, Jr. Living Trust 235,924; Daren Chang (1) Endy Irrevocable Trust 6,000 shares; Nevin Chao Endy Irrevocable Trust 6,000 shares; Celine Endy Irrevocable Trust 6,000 shares; and Hsiao Chin Endy (Spouse) 6,000 shares.

(2) As previously reported, on December 22, 2007, Gaming Partners International Corporation (the "Company") granted Mr. Endy an option to purchase 2,000 shares of the Company's common stock at \$6.49 per share pursuant to the Company's 1994 Stock Option Plan, as amended (the "Plan"). The grant was exempt under Rule 16b-3. The option is currently fully vested and exercisable.

(3) As previously reported, on December 22, 2008, the Company granted Mr. Endy an option to purchase 2,000 shares of the Company's common stock at \$5.80 per share pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is currently fully vested and exercisable.

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- On December 22, 2009, the Company granted Mr. Endy an option to purchase 2,000 shares of the Company's common stock at \$5.96
- (4) pursuant to the Plan. The grant was exempt under Rule 16b-3. The option was fully vested upon the date of grant, but not exercisable until June 23, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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