MILLER ROBERT A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Form 5

December 01, 2004

FORM	5								OMB AF	PPROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION										3235-0362	
Check this no longer s			Washington, D.C. 20549						Number: Expires:	January 31, 2005	
to Section Form 4 or 1 5 obligation may contin	Form ANN ns uue.	ATEMENT OF CHANGES IN BENE OWNERSHIP OF SECURITIES					FICIAL	Estimated average burden hours per response			
See Instruc 1(b). Form 3 Ho Reported Form 4 Transaction Reported	Filed purs ldings Section 17(a	ı) of the F	Public Ut		g Compa	ny A	ct of 1		n		
1. Name and Address of Reporting Person * MILLER ROBERT A			2. Issuer Name and Ticker or Trading Symbol INTERNATIONAL ASSETS HOLDING CORP [IAAC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(1			(Month/Day/Year)				_X_ Director 10% Owner Officer (give title Other (specify below)			
220 E. CEN' PARKWAY	TRAL , SUITE 2060										
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6	6. Individual or Joint/Group Reporting			
								(checl	k applicable line)		
ALTAMON SPRINGS,Â							_	X_ Form Filed by Merson	One Reporting Performs than One Ref		
(City)	(State)	(Zip)	Table	e I - Non-Deri	vative Sec	uritie	s Acqui	red, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deen Execution any (Month/D				4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	08/13/2004	Â		C	Amount 8,695	(D)	Price \$ 5.75	25,863	D	Â	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Persons who respond to the collection of information

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SEC 2270

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
7% Conv Sub Notes Due 2014	\$ 5.75	08/13/2004	Â	С	Â	8,695	03/26/2004	12/31/2014	Common	8,695

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
MILLER ROBERT A						
220 E. CENTRAL PARKWAY	λv	Â	Â	â		
SUITE 2060	АЛ	A	A	A		
ALTAMONTE SPRINGS, FL 32701						

Signatures

Robert A. Miller 12/01/2004

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

Mandatory conversion of convertible notes by issuer on 8/13/2004. Â Notes received for issuance of Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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