### Edgar Filing: HOLDING FRANK B - Form 4

HOLDING Form 4 September											
FORM	ЛЛ	STATES						COMMISSI	ON OME	3	PROVAL 3235-0287
Check t if no los subject Section Form 4 Form 5 obligati may co	nger to 16. or Filed pu ons Section 17	rsuant to S (a) of the l	F CHA Section Public V	<ul> <li>ashington, D.C. 20549</li> <li>NGES IN BENEFICIAL OWNERSHIP OF SECURITIES</li> <li>16(a) of the Securities Exchange Act of 1934, Utility Holding Company Act of 1935 or Section</li> </ul>					Estir burd resp 1,		January 31, 2005 verage
<i>See</i> Inst 1(b).	ruction	30(h)	of the l	Investment	t Compa	any A	ct of 1	940			
(Print or Type	Responses)										
	Address of Reporting 5 FRANK B	g Person <u>*</u>	Symbol FIRS7	ner Name <b>and</b> CITIZEN DE/ [FCN0	IS BAN		-	5. Relationshij Issuer (C	o of Report heck all ap	-	
(Last) POST OFF	(First) FICE BOX 1377	(Middle)	3. Date	of Earliest T /Day/Year)	-	n		_X_ Director _X_ Officer ( below) Exec	give title	low)	(specify
SMITHEI	(Street) ELD, NC 27577			nendment, D lonth/Day/Yea	-	nal		6. Individual of Applicable Line _X_ Form filed Form filed b	) by One Rep	orting Pers	son
(City)	(State)	(Zip)				G	•.•	Person		<i>a</i>	<b>A 1</b>
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	-	d Date, if	3. Transaction Code	4. Securit (A) or Di (Instr. 3, 4	ies Ac sposed 4 and 5 (A) or	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Na Benet (Instr	ture of Indirect ficial Ownershi
Class A Common Stock					Amount	(D)	Thee	261,100	D		
Class A Common Stock								420	I		F. Holding GRAT
Class A Common Stock								619,979	I	-	F. Holding ) GRAT
Class A Common								784 (1)	Ι	By s	pouse

Stock			
Class A Common Stock	381,091 <u>(1)</u>	Ι	By Ella Ann 2009 GRAT
Class A Common Stock	313,869 <u>(1)</u>	Ι	By Ella Ann 2010 GRAT
Class A Common Stock	442,439 <u>(1)</u>	Ι	By adult children and their spouses and children
Class A Common Stock	26,430 <u>(1)</u>	Ι	By trust for adult children
Class A Common Stock	8,214 <u>(2)</u>	I	By Twin States Farming, Inc.
Class A Common Stock	167,600 <u>(2)</u>	Ι	By First Citizens Bancorporation, Inc.
Class A Common Stock	28,628 <u>(2)</u>	I	By Heritage BancShares, Inc. and subsidiary
Class A Common Stock	100,000 (2)	I	By Fidelity BancShares, Inc.
Class A Common Stock	46,699 <u>(2)</u>	I	By Southern BancShares(N.C.), Inc.
Class A Common Stock	46,000 <u>(2)</u>	Ι	By Southern Bank and Trust Company
Class A Common Stock	54,000 <u>(2)</u>	Ι	By Goshen, Inc.
Class A Common Stock	627 <u>(2)</u>	Ι	By E&F Properties, Inc.
Class B Common Stock	562,431 <u>(1)</u>	Ι	By adult children and their spouses and children
Class B Common Stock	45,900 <u>(2)</u>	Ι	By First Citizens Bancorporation, Inc.

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Class B Common Stock						22,619 <u>(2)</u>	Ι	By Southern BancShares (N.C.), Inc.
Class B Common Stock						6,175 <u>(1)</u>	I	By trust for adult children
Class B Common Stock						1,355 <u>(2)</u>	Ι	By Twin States Farming, Inc.
Class B Common Stock						200 (2)	Ι	By E&F Properties, Inc.
Class B Common Stock						35,216 <u>(1)</u>	Ι	By Ella Ann 2009 GRAT
Class B Common Stock						2,851 <u>(1)</u>	Ι	By spouse
Class B Common Stock						850 <u>(1)</u>	I	By Ella Ann Lee Holding Revocable Trust dtd October 24, 2007
Class B Common Stock	09/27/2010	Р	100	А	\$ 188.5	2,520	D	
Class B Common Stock						2,325	I	By Frank B. Holding Revocable Trust Dated October 24, 2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5.	6. Date Exercisable and Expiration Date	7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
		(Monul/Day/Tear)	Execution Date, II			1			-
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	5	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr

(Instr. 3,

Date       Expiration       Or         Date       Exercisable       Date       Title         Code       V       (A)       (D)       Shares			4, ar	id 5)			
	Code	V	(A)	(D)	Expiration Date	Title	Number of

09/30/2010

Date

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HOLDING FRANK B POST OFFICE BOX 1377 SMITHFIELD, NC 27577	Х	Х	Executive Vice Chairman					
Signatures								

Frank B. Holding, By: William R. Lathan, Jr., Attorney-in-Fact

\*\*Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the(1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

(2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but he disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.