SAFEWAY INC Form 11-K June 27, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 11-K

(Mark One)

x ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 For the fiscal year ended December 31, 2007

OR

" TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 For the transition period from _____ to _____

Commission file number 1-00041

A. Full title of the plan and the address of the plan, if different from that of the issuer named below: SAFEWAY 401(k) SAVINGS PLAN

(Full title of the plan and the address of the plan, if different from that of the issuer named below)

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

SAFEWAY INC.

5918 Stoneridge Mall Road, Pleasanton, California, 94588-3229

(Name of issuer of the securities held pursuant to the plan and the address of its principal executive office)

SAFEWAY 401(k) SAVINGS PLAN

REQUIRED INFORMATION

- 1. Not required to be furnished by the plan.
- 2. Not required to be furnished by the plan.
- 3. Not applicable.
- Plan financial statements and schedules prepared in accordance with the financial reporting requirements of ERISA are attached hereto as Exhibit A.

EXHIBITS

- Exhibit A. Plan financial statements and schedules.
- Exhibit B. Consent of Independent Registered Public Accounting Firm.

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SAFEWAY 401(k) SAVINGS PLAN

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the Benefit Plans Committee has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 27, 2008

June 27, 2008

By: /s/ David F. Bond David F. Bond Benefit Plans Committee Member

> /s/ Russell M. Jackson Russell M. Jackson Benefit Plans Committee Member