HEALTH CARE REIT INC /DE/

Form 4 July 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad BRAUN RA	•	_	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
	HEALTH CARE REIT INC /DE [HCN]		HEALTH CARE REIT INC /DE/ [HCN]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner Other (specify		
ONE SEAGATE, SUITE 1500			06/30/2005	below) below) President & CFO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
TOLEDO, O	H 43604		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
(City)	(State)	(Zip)		Person		

(City)	(State)	(Zip) Tal	ble I - Non-	-Derivativ	e Secu	rities Acqui	red, Disposed of	, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	OBOT Dispos (Instr. 3,	ed of (4 and :	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/30/2005		Code V M	Amount 10,526	(D)	Price \$ 25.82	77,583	D	
Common Stock	06/30/2005		S <u>(1)</u>	10,526	D	\$ 37.4311	67,057	D	
Common Stock							30,570	I	Revocable Trust (2)
Common Stock							7,000	I	Custodian (3)
Common Stock							6,000	I	Custodian (4)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

of Share

46,99

(5)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o	f 2.	3. Transaction Date	3A. Deemed	4.	5. Number of	Date Exercisab	ole and	7. Title and A	Amount o
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date		Underlying S	Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year	r)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security				(D)				
					(Instr. 3, 4,				
					and 5)				
									Amount
						Date Exercisable	Expiration Date	Title	or Number

Code V (A) (D)

Option

(Right to \$25.82 06/30/2005 M 10,526 01/15/2005<u>(5)</u> 01/27/2013 Common

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

BRAUN RAYMOND W ONE SEAGATE SUITE 1500 TOLEDO, OH 43604

President & CFO

Signatures

By: Erin C. Ibele Attorney-in-Fact For: Raymond W.
Braun
07/05/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale transaction was pursuant to Mr. Braun's 10b5-1 trading plan.
- (2) Theresa P. Braun Revocable Trust
- (3) Custodian for Hillary J. Braun under the OH Unif Gift to Minors Act
- (4) Custodian for Raymond W. Braun, Jr. under the OH Unif Gift to Minors Act
- (5) Options for the purchase of 60,779 shares of common stock at \$25.82 per share were granted to Mr. Braun on January 27, 2003, which grant has previously been reported. The partial exercise of these options for the purchase of 13,786 shares has previously been reported.

Reporting Owners 2

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Of the remaining options, options for the purchase of 10,526 shares vested on January 15, 2005 and options for the purchase of 12,156 shares will vest on January 15 of each 2006 and 2007 and options for the purchase of 12,155 shares will vest on January 15, 2008.

(6) The options were granted under the Health Care REIT, Inc. 1995 Stock Incentive Plan and had no acquisition price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.