

HUSSEY WILLIAM S

Form 4

February 27, 2009

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HUSSEY WILLIAM S2. Issuer Name and Ticker or Trading  
Symbol  
COMMUNITY HEALTH  
SYSTEMS INC [CYH]5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
4000 MERIDIAN BOULEVARD  
(Street)3. Date of Earliest Transaction  
(Month/Day/Year)  
02/25/2009\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Division President - Group Ops

FRANKLIN, TN 37067

4. If Amendment, Date Original  
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|--|--|--|---|
| Common<br>Stock                       | 02/25/2009                              | 02/25/2009  | M                                    | 35,000 A \$ 0  | 111,111  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**SEC 1474  
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        | 7. Title and<br>Underlying<br>(Instr. 3 and 4) |                    |                 |
|---|---|---|---|---|--|--|--------|--|--------------------|-----------------|
|   |   |   |   | Code                                    | V  | (A)  | (D)    | Date Exercisable                               | Expiration<br>Date | Title           |
| Performance<br>Based<br>Restricted<br>Stock         | \$ 0  | 02/25/2009                              | 02/25/2009  | M                                       |  |  | 35,000 | <u>(1)</u>                                     | <u>(1)</u>         | Common<br>Stock |
| Performance<br>Based<br>Restricted<br>Stock         | \$ 0  |   |   |   |  |  |        | <u>(2)</u>                                     | <u>(2)</u>         | Common<br>Stock |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 40.41  |   |   |   |  |  |        | 07/25/2008                                     | 07/25/2015         | Common<br>Stock |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 20.25  |   |   |   |  |  |        | 12/10/2003                                     | 12/10/2012         | Common<br>Stock |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 20.3   |   |   |   |  |  |        | 05/22/2004                                     | 05/22/2013         | Common<br>Stock |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 23   |   |   |   |  |  |        | 05/22/2002                                     | 05/22/2011         | Common<br>Stock |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 27.29  |   |   |   |  |  |        | 02/24/2005                                     | 02/24/2014         | Common<br>Stock |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 32.37  |   |   |   |  |  |        | 02/28/2006                                     | 02/28/2013         | Common<br>Stock |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 38.3   |   |   |   |  |  |        | 03/01/2007                                     | 03/01/2014         | Common<br>Stock |
| Stock<br>Options                                    | \$ 37.21  |   |   |   |  |  |        | 02/28/2008                                     | 02/28/2015         | Common<br>Stock |

(Right to  
Buy)

Performance

Based  
Restricted  
Stock

\$ 0

02/25/2009

02/25/2009

A

50,000

(3)(3)Common  
Stock

Stock

Options  
(Right to  
Buy)

\$ 18.18

02/25/2009

02/25/2009

A

10,000

02/25/2010<sup>(4)</sup> 02/25/2019Common  
Stock

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |                                |       |
|---|---------------|-----------|--------------------------------|-------|
|   | Director      | 10% Owner | Officer                        | Other |
| HUSSEY WILLIAM S<br>4000 MERIDIAN BOULEVARD<br>FRANKLIN, TN 37067 |               |           | Division President - Group Ops |       |

## Signatures

Rachel A. Seifert, Attorney in Fact for William S.  
Hussey

02/27/2009

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The performance objectives governing these shares of Restricted Stock have been met, and, accordingly, these shares will now be
- (1) reported in Table 1 as directly owned shares of Restricted Stock. The restrictions lapse in 1/3 increments on the first, second and third anniversary of the date of grant.
  - (2) The restrictions on these shares will lapse on 7/25/09, provided that performance objectives for the period 7/1/08 to 6/30/09 are met.  
Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will
  - (3) lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.
  - (4) Vesting occurs in 1/3 increments on the first, second and third anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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