## Edgar Filing: GIDEL ROBERT H - Form 4

CIDEL DODEDT U

Form 4											
April 24, 200										PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								3235-0287			
Check this if no longe subject to Section 16 Form 4 or	er <b>STATE</b>	MENT O	GES IN BENEFICIAL OWNERSHIP OF SECURITIES				Expires:January 31Expires:2005Estimated averageburden hours perresponse0.5				
Form 5 obligation may contin <i>See</i> Instruct 1(b).	s Section 17	(a) of the		ility Hold	ing Com	pany	Act o	ge Act of 1934, f 1935 or Sectio 40	n		
(Print or Type R	esponses)										
GIDEL ROBERT H Symbo			Symbol	2. Issuer Name <b>and</b> Ticker or Trading ymbol DEVELOPERS DIVERSIFIED				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	REALTY CORP [DDR]										
(Last)         (First)         (Middle)         3. Date of (Month/D)           7380 SAND LAKE ROAD, SUITE         04/22/20           500         04/22/20				-			X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street) 4. If Amer			endment, Date Original nth/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
ORLANDO,	FL 32819							Form filed by M Person	Iore than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)			SecuritiesHBeneficially(OwnedH	6. Ownership Form: Direct (D) or (Indirect (I) (Instr. 4)	Indirect Beneficial			
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Shares	04/22/2009			А	1,868	A	\$ 2.8	48,056	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Addr	ss Relationships						
	Director	10% Owner	Officer	Other			
GIDEL ROBERT H 7380 SAND LAKE ROAD SUITE 500 ORLANDO, FL 32819	Х						
Signatures							
/s/Robert H. Gidel	04/24/2009						
**Signature of Reporting Person	Date						

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.