Van De Ven Evert Form 4 December 15, 2010

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Van De Ven Evert

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

CYPRESS SEMICONDUCTOR CORP /DE/ [CY]

(Check all applicable)

(Last) (First) (Middle)

(Street)

(State)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

4. If Amendment, Date Original

\_X\_\_ Director 10% Owner Other (specify Officer (give title below)

198 CHAMPION COURT

12/03/2010

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I. Non Derivative Securities Acquired Disposed of an Reposicially Ou

SAN JOSE, CA 95134

(City)

• • • • • • • • • • • • • • • • • • • •	` '	· · · · lat	ne 1 - Non-	-Derivative	Secui	riues Acquir	ea, Disposea oi,	or Benefician	y Owned
1.Title of	2. Transaction Date		3.	4. Securities Acquired (A)			5. Amount of	6.	7. Nature of
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if	Code	Transaction Disposed of (D) Code (Instr. 3, 4 and 5)			Securities Beneficially	Ownership Form:	Indirect Beneficial
(Ilisti. 3)		any (Month/Day/Year)	(Instr. 8)	(111811. 5,	+ anu .	3)	Owned	Direct (D)	Ownership
		•	, , ,				Following	or Indirect	(Instr. 4)
					(A)		Reported	(I)	
					or		Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
			Code V	Amount	(D)	Price	(mstr. 5 and 1)		
Common Stock	12/03/2010		M	20,601	A	\$ 5.3395	139,416	D	
Common Stock	12/03/2010		S	20,601	D	\$ 17.5902	118,815	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Edgar Filing: Van De Ven Evert - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of tiorDerivative Securities ) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non Qualified Stock Option	\$ 5.3395	12/03/2010		M		20,601	12/03/2010	01/03/2012	Common Stock	20,601

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
reporting owner rune, rune ess	Director	10% Owner	Officer Other				
Van De Ven Evert 198 CHAMPION COURT SAN JOSE, CA 95134	X						

## **Signatures**

Neil H. Weiss, Treasurer, as attorney-in-fact for Evert van de Ven 12/15/2010

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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