Invuity, Inc. Form 3 June 11, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

(Print or Type Responses)

1. Name and Address of Reporting

Person * Roberts Eric W

(Last)

(Middle)

Statement

(Month/Day/Year)

06/11/2015

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Invuity, Inc. [IVTY]

Person(s) to Issuer

X Director Officer

4. Relationship of Reporting

INVUITY, INC., 444 DE

HARO STREET

(Street)

(First)

(Check all applicable)

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group

Filed(Month/Day/Year)

5. If Amendment, Date Original

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

SAN FRANCISCO. CAÂ 94107

> (City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

Table I - Non-Derivative Securities Beneficially Owned

Form:

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative Security:

Direct (D)

or Indirect

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Date

Title

Amount or Number of Shares

Derivative Security

(I)

						(Instr. 5)	
Series D Preferred Stock	(1)	(1)	Common Stock	31,728	\$ <u>(1)</u>	D	Â
Series D Preferred Stock	(2)	(2)	Common Stock	286,969	\$ <u>(2)</u>	I	See footnote (3)
Series E Preferred Stock	(4)	(4)	Common Stock	11,584	\$ <u>(4)</u>	D	Â
Series E Preferred Stock	(5)	(5)	Common Stock	38,065	\$ <u>(5)</u>	I	See footnote (3)
Director Stock Option (right to buy)	(6)	04/16/2025	Common Stock	10,810	\$ 11.1	D	Â

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Roberts Eric W

INVUITY, INC.

444 DE HARO STREET

SAN FRANCISCO, CAÂ 94107

Signatures

/s/ Nancy Hargreaves, by power of attorney

06/11/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 31,452 outstanding shares of Series D Preferred Stock shall automatically convert into 31,728 shares of Common Stock, on a
 (1) 1.008821799-for-one basis, immediately prior to the closing of the Issuer's initial public offering of common stock and has no expiration date.
- 284,460 outstanding shares of Series D Preferred Stock shall automatically convert into 286,969 shares of Common Stock, on a

 1.008821799-for-one basis, immediately prior to the closing of the Issuer's initial public offering of common stock and has no expiration
- The shares are held by Valence CDK SPV, L.P. ("Valence CDK"). Valence Life Sciences GP II, LLC ("Valence") is the General Partner (3) of Valence CDK. The Reporting Person is a Managing Member of Valence and disclaims beneficial ownership of the shares held by Valence CDK, except to the extent of his pecuniary interest therein.
- 11,273 outstanding shares of Series E Preferred Stock shall automatically convert into 11,584 shares of Common Stock, on a
 (4) 1.027662672-for-one basis, immediately prior to the closing of the Issuer's initial public offering of common stock and has no expiration date.
- 38,065 outstanding shares of Series E Preferred Stock shall automatically convert into 39,117 shares of Common Stock, on a

 (5) 1.027662672-for-one basis, immediately prior to the closing of the Issuer's initial public offering of common stock and has no expiration date
- (6) The option is subject to an early exercise provision and is immediately exercisable. 50% of the shares subject to the option were fully vested as of the grant of such option. One twenty-fourth of the remaining 50% of the shares subject to the option vested on March 13, 2015 and one twenty-fourth of the remaining 50% of the shares subject to the option vest each month thereafter, subject to the Reporting

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Person continuing as a service provider through each such date.

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Remarks:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.