Edgar Filing: DEBELLO JAMES B - Form 4

DEBELLO	JAMES B										
Form 4											
November :	30, 2005										
FORM	/ /								APPROVAL		
	UNITED	STATES			AND EXCHA 1, D.C. 20549		COMMISSIC	N OMB Number:			
Check t if no los	nger									1, 5	
subject		MENT OF	CHAN		F Estimate	Estimated average					
Section		SECURITIES						burden hours per			
Form 4 Form 5		manant to C	action	16(a) of t		Evolution	A = 1024	response	e 0.8	5	
obligati							nge Act of 1934 of 1935 or Sect				
may con	nunue.			•	t Company A	•		.1011			
<i>See</i> Inst 1(b).	truction	50(II) C	JI UIC II	livestillen	t company 7		740				
1(0).											
(Print or Type	Responses)										
	Address of Reporting			······································				of Reporting Person(s) to			
DEBELLC) JAMES B		Symbol				Issuer				
			MITER	K SYSTE	MS INC [MI	TKJ	(Check all applicable)				
(Last)	(First) (3. Date of Earliest Transaction							
				Day/Year)			X_ Director 10% Owner X_ Officer (give title Other (specify				
			11/18/2	2005			below)	below)			
							President & CEO				
(Street) 4. If		4. If Am	endment, D	ate Original	6. Individual or	or Joint/Group Filing(Check					
Filed(Filed(Month/Day/Year) Applicable Li								
							One Reporting Person Aore than One Reporting				
							Person	•	1 0		
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative Secu	irities A	cquired, Disposed	l of, or Benefic	ially Owned		
1.Title of	2. Transaction Date	2A. Deemee	d	3.	4. Securities		5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution I	Date, if		onAcquired (A) o		Securities	Form: Direct			
(Instr. 3)		any (Month/Day	(Veer)	Code		Disposed of (D)	Beneficially Owned	(D) or Indirec	t Beneficial Ownership		
		(Month/Day	y/1 cal)	(Instr. 8)	(Instr. 3, 4 and	())	Following	(I) (Instr. 4)	(Instr. 4)		
					(A)		Reported				
					or		Transaction(s)				
				Code V	Amount (D)	Price	(Instr. 3 and 4)				
Pamindar: Pa	eport on a separate line	for each also	ss of see	urities bene	ficially owned d	liractly	or indirectly				
Kellinder. Kt	port on a separate mil		55 UI SEC	unities belle	•	•	pond to the coll	ection of	SEC 1474		
					1 0130113 1				520 17/7		

Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A Disposed o (Instr. 3, 4, 5)	f (D)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Stock Options	\$ 0.82	11/18/2005		А		100,000		11/18/2005	11/17/2015	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 8	Director	10% Owner	Officer	Other				
DEBELLO JAMES B								
	Х		President & CEO					

Signatures

/s/ James B. DeBello 11/30/2005 <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest over 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.