Edgar Filing: AVISTAR COMMUNICATIONS CORP - Form 4

AVISTAR C Form 4 April 21, 20	COMMUNICAT	IONS CC	RP								
FORM A								OMB APPROVAL			
Washington, D.C. 20549								OMB Number:	3235-0287		
Check th if no long							Expires:	January 31 2005			
subject to Section 1 Form 4 c	STATEMENT OF CHANGES IN BENEFICIAL OWNERS.								Estimated a burden hou response	average	
Form 5 obligatio may com <i>See</i> Instr 1(b).	tinue. Section 17	(a) of the		ility Hold	ling Com	pany	Act of	e Act of 1934, 1935 or Section 0	n		
(Print or Type]	Responses)										
1. Name and Address of Reporting Person <u>*</u> SOLO DAVID M			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			AVISTAR COMMUNICATIONS CORP [AVSR]					(Check all applicable)			
(Month/				B. Date of Earliest Transaction Month/Day/Year))4/20/2005				X_ Director10% Owner Officer (give titleOther (specify below)Other (specify			
				Amendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)						Person			
(eng)	. ,	· •		e I - Non-D			-	uired, Disposed of		-	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Transaction Date 2A. Deemed Ionth/Day/Year) Execution I any (Month/Day		Code (Instr. 3, 4 and 5)			l of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	04/20/2005			М	3,000	А	\$ 0.76	103,000	D		
Common Stock	04/20/2005			М	21,875	А	\$ 0.9	124,875	D		
Common Stock	04/20/2005			М	6,250	А	\$ 0.77	131,125	D		
Common Stock	04/20/2005			М	49,500	А	\$ 2.21	180,625	D		
Common Stock	04/20/2005			М	2,500	А	\$ 0.77	183,125	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number orDerivative Acquired (<i>A</i> Disposed or (Instr. 3, 4,	Securities A) or f (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underly (Instr. 3
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 0.76	04/20/2005		М		3,000	07/23/2003	07/23/2012	Comr Stoo
Non-Qualified Stock Option (right to buy)	\$ 0.77	04/20/2005		М		6,250 (1)	07/23/2003(2)	07/23/2013	Comr Stoc
Non-Qualified Stock Option (right to buy)	\$ 0.77	04/20/2005		М		2,500 (1)	07/23/2004(2)	07/23/2013	Comr Stoc
Non-Qualified Stock Option (right to buy) (3)	\$ 0.9	04/20/2005		М		21,875	04/23/2004(2)	04/23/2013	Comr Stoc
Non-Qualified Stock Option (right to buy)	\$ 2.21	04/20/2005		М		49,500	06/12/2002	06/12/2011	Comr Stoc
Non-Qualified Stock Option (right to buy)	\$ 2.91	04/20/2005		А	145,000 (<u>3)</u>		04/20/2005	04/20/2008	Comr Stoc

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SOLO DAVID M							
27241 ALTAMONT ROAD	Х						

27241 ALTAMONT ROAD LOS ALTOS HILLS, CA 94022

Reporting Owners

Signatures

By: Robert Habig For: 04/21/2005 David Solo

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual Director's Award 2003
- (2) There is one year cliff on the total combined grant and 25% can be exercised 12 months from the date of grant. The remaining amount vests quarterly in equal installments.
- (3) Non-Employee grant governed under 2000 Stock Option Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.