

CINCINNATI BELL INC  
Form 4  
June 01, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KEATING BRIAN G**

(Last) (First) (Middle)  
221 EAST FOURTH STREET  
(Street)

CINCINNATI, OH 45202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CINCINNATI BELL INC [CBB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock					6,739.74	I	By Trustee of 401k RSP
Common Stock					40,020	D	
Common Stock	05/31/2007		M		25,000	A	\$ 3.48 65,020
Common Stock	05/31/2007		S		25,000	D	\$ 5.8464 40,020
Common Stock	05/31/2007		M		75,000	A	\$ 3.7 115,020

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Common Stock      05/31/2007      S      75,000      D      \$ 5.8464      40,020      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount or Number of Shares
Option to Buy	\$ 12.981					01/02/1998      01/02/2007	Common Stock      2,400
Option to Buy <u>(1)</u>	\$ 13.155					01/02/1999      01/02/2008	Common Stock      3,000
Option to Buy <u>(1)</u>	\$ 16.75					01/03/2000      01/03/2009	Common Stock      7,650
Option to Buy <u>(1)</u>	\$ 16.75					01/04/2002      01/04/2009	Common Stock      500
Option to Buy <u>(1)</u>	\$ 35.9688					01/03/2001      01/03/2010	Common Stock      8,000
Option to Buy <u>(1)</u>	\$ 24.7813					06/26/2001      06/26/2010	Common Stock      6,200
Option to Buy <u>(1)</u>	\$ 22.8438					01/01/2002      01/01/2011	Common Stock      8,000
Option to Buy <u>(1)</u>	\$ 16.425					09/05/2002      09/05/2011	Common Stock      1,000



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