

AMERICA MOVIL SAB DE CV/  
Form 6-K  
October 27, 2009

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**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of October, 2009**

**Commission file number for securities registered  
pursuant to Section 12 (b) of the Act: 0-32245**

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**Commission file number for securities registered  
pursuant to Section 12 (g) of the Act: 1-16269**

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**AMÉRICA MÓVIL, S.A.B. DE C.V.**

(Exact name of registrant as specified in its charter)

**America Mobile**

(Translation of Registrant's name into English)

**Lago Alberto 366, Colonia Anahuac  
11320 Mexico, D.F., Mexico**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports  
under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as  
permitted by Regulation S-T Rule 101(b)(1):

Yes  No

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as  
permitted by Regulation S-T Rule 101(b)(7):

Yes  No

Indicate by check mark whether the registrant by furnishing the information contained in this Form 6-K is also thereby furnishing the  
information to the

Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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**AMÉRICA MÓVIL S THIRD QUARTER OF 2009**  
**FINANCIAL AND OPERATING REPORT**

**Mexico City, October 26, 2009 - América Móvil, S.A.B. de C.V. ( América Móvil ) [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV] [LATIBEX: XAMXL], announced today its financial and operating results for the third quarter of 2009.**

- Third quarter revenues totaled 99.8 billion pesos. They were up 16.9% annually, with service revenues rising 19.5% on the back of strong data-revenue growth. In the nine months to September revenues reached 287.6 billion pesos, 14.5% more than a year before.
- EBITDA came in at 40.4 billion pesos in the third quarter and 118.1 billion pesos year-to-date, having risen 15.9% and 14.1% respectively with respect to a year before. The EBITDA margin in the quarter was 40.5%, similar to the one of the year-earlier quarter.
- Operating profits of 27.7 billion pesos in the quarter contributed to a net profit of 18.7 billion pesos, 50.6% greater than that of the same period the year before. Our net income per share stood at 57 peso cents which represents an increase of 57.3% over the year-earlier quarter. In the first nine months of the year our net profits reached 57.5 billion pesos, 31.2% more than the previous year.
- The quarter s financing costs were down 82.5% year-on-year to 653 million pesos. They were equivalent to only half of our net interest expenses given the gains associated with foreign exchange movements. Through September financing costs were 80.3% lower than a year before.
- In the nine months to September our net debt was reduced by 32.6 billion pesos. Over the same period our capital expenditures totaled 25.5 billion pesos and our distributions to shareholders via buybacks and dividends 27.5 billion pesos.
- América Móvil added 4.0 million subscribers in the third quarter of 2009 bringing to 11.6 million the total for the year through September. At the end of that month we had 194.3 million wireless subscribers and 3.8 million fixed-lines for a total of 198.1 million lines.
- Brazil led the way with 1.8 million net gains followed by Tracfone in the U.S. with 712 thousand, Mexico with 280 thousand and Argentina with 236 thousand. Our Mexican operations account for 30% of América Móvil s subscribers and, in the third quarter, contributed 7% of our net additions, with a special focus on postpaid.

***Relevant Events***

In July we paid an ordinary dividend of \$0.30 Mexican pesos per share. The amount paid was equivalent to US\$ 718 million.

On October 1st BusinessWeek published its report on the World s Best Companies 2009, which ranks the top 40 companies out of a sample of 2,500 firms. América Móvil was the only Mexican company included and one of only two Latam companies that made the ranking (it appeared in the 18th position).

On October 8th América Móvil issued a dollar-denominated bond in the amount of US\$ 750 million. The bond has a 10-year tenor and pays a coupon of 5.0% . It is the lowest coupon ever for a Latam 10-year corporate bond.

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In Mexico the Chamber of Deputies approved a bill that, among other things, calls for a new 3% excise tax to be levied on telecom services. The bill has to be ratified by the Senate by the end of the year for the new tax to become effective.

Over the years América Móvil pursued a commercial strategy based on discounting airtime prices as a means of promoting greater usage of voice and data services. This strategy, first tried in Mexico, has resulted in important increases in the traffic running on our networks. In Mexico traffic shot up 14 times since the year 2000.

At 5 dollar cents per minute, Telcel's average price per minute of voice is the lowest within the OECD with the exception of the U.S. Our prepaid prices the ones paid by 93% of Telcel's subscribers happen to be the lowest anywhere in the OECD. In this respect, it is important to note that Teligen, the company that acts as the database provider of the OECD on telecom pricing recently released its so-called Teligen Baskets report the one on which the OECD's analysis are based with information as of August 2009. According to the report, Telcel's low usage basket is the cheapest among the 30 countries that make up the OECD in US dollar terms and the seventh in the OECD's PPP terms (Purchasing Power Parity).

The investments we made in 3G networks our 3G services now cover 70% of the population in our region of operations in Latam have proven to be fruitful, as they have allowed for a significant expansion in data revenues even in a weak economic environment.

***América Móvil's Subsidiaries & Affiliates as of September 2009***

| Country             | Company | Business              | Equity Participation | Consolidation Method        |
|---------------------|---------|-----------------------|----------------------|-----------------------------|
| <b>Subsidiaries</b> |         |                       |                      |                             |
| - Mexico            | Telcel  | wireless              | 100.0%               | Global Consolidation Method |
| - Argentina         | Claro   | wireless              | 100.0%               | Global Consolidation Method |
| - Brazil            | Claro   | wireless              | 100.0%               | Global Consolidation Method |
| - Chile             | Claro   | wireless              | 100.0%               | Global Consolidation Method |
| - Colombia          | Comcel  | wireless              | 99.4%                | Global Consolidation Method |
| - Dominicana        | Claro   | wireless,<br>wireline | 100.0%               | Global Consolidation Method |
| - Ecuador           | Concel  | wireless              | 100.0%               | Global Consolidation Method |
| - El Salvador       | Claro   | wireless,<br>wireline | 95.8%                | Global Consolidation Method |
| - Guatemala         | Claro   | wireless,<br>wireline | 99.2%                | Global Consolidation Method |
| - Honduras          | Claro   | wireless,<br>wireline | 100.0%               | Global Consolidation Method |
| - Jamaica           | Claro   | wireless              | 100.0%               | Global Consolidation Method |
| - Nicaragua         | Claro   | wireless,<br>wireline | 99.3%                | Global Consolidation Method |

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|                  |          |                       |        |                             |
|------------------|----------|-----------------------|--------|-----------------------------|
| - Panama         | Claro    | wireless              | 100.0% | Global Consolidation Method |
| - Paraguay       | Claro    | wireless              | 100.0% | Global Consolidation Method |
| - Peru           | Claro    | wireless              | 100.0% | Global Consolidation Method |
| - Puerto Rico    | Claro    | wireless,<br>wireline | 100.0% | Global Consolidation Method |
| - Uruguay        | Claro    | wireless              | 100.0% | Global Consolidation Method |
| - USA            | Tracfone | wireless              | 98.2%  | Global Consolidation Method |
| <b>Affiliate</b> |          |                       |        |                             |
| - Mexico         | Televisa | other                 | 45.0%  | Equity Method               |

**América Móvil Fundamentals**

Mexican Pesos

|   | 3Q09   | 3Q08   | Var. % | Jan - Sep<br>'09 | Jan - Sep<br>'08 | Var. % |
|---|--------|--------|--------|------------------|------------------|--------|
| <b>EPS (Mex\$)*</b>   | 0.57   | 0.36   | 57.3%  | 1.75             | 1.27             | 37.8%  |
| <b>Earning per ADR (US\$)**</b>                                 | 0.86   | 0.70   | 22.6%  | 2.56             | 2.43             | 5.8%   |
| <b>Net Income (millions of Mex\$ )</b>                          | 18,681 | 12,404 | 50.6%  | 57,539           | 43,839           | 31.2%  |
| <b>EBITDA (millions of Mex\$)</b>                               | 40,397 | 34,865 | 15.9%  | 118,057          | 103,494          | 14.1%  |
| <b>EBIT (millions of Mex\$)</b>                                 | 27,748 | 24,708 | 12.3%  | 82,649           | 73,080           | 13.1%  |
| <b>Shares Outstanding as of September 30th<br/>(billion)</b>    | 32.50  | 33.74  | -3.7%  | 32.50            | 33.74            | -3.7%  |
| <b>ADRs Outstanding as of September 30th<br/>(millions) ***</b> | 612    | 675    | -9.3%  | 612              | 675              | -9.3%  |

\* Net Income / Total Shares outstanding    \*\* 20 shares per ADR    \*\*\* As per Bank of NY Mellon

**Subscribers**

América Móvil added four million subscribers in the third quarter of 2009 nearly a fourth of which were postpaid taking the total net subscriber gains for the first nine months to 11.6 million. At the end of September, we had 194.3 million wireless clients, 12.6% more than a year before. Tracfone's net additions more than doubled those of the same quarter of last year and our operations in Chile, Paraguay, El Salvador, Guatemala, and Jamaica all recorded higher subscriber gains in that period.

Brazil was the leader in terms of quarterly net additions with 1.8 million followed by Tracfone with 712 thousand, while Mexico added 280 thousand and Argentina 236 thousand subscribers. Ecuador gained 205 thousand and Peru and Colombia approximately 160 thousand each.

At the close of the third quarter we had 58.4 million subscribers in Mexico, which represented 30% of our subscriber base. We also had 42.3 million subscribers in Brazil, 27.3 million in Colombia and 16.4 million in Argentina, with Brazil exhibiting the fastest growth rate amongst these operations (18.5% year-on-year). Argentina showed an annual increase of 10.7% while Mexico and Colombia grew at a similar pace (just over 7%).

Together with 3.8 million landlines in Central America and the Caribbean, América Móvil had a total of 198.1 million lines in the Americas.

**Subscribers as of September 2009**

Thousands

| Country                         | Total <sup>(1)</sup> |                |              |                |              |
|---------------------------------|----------------------|----------------|--------------|----------------|--------------|
|                                 | Sep'09               | Jun'09         | Var. %       | Sep'08         | Var. %       |
| Mexico                          | 58,360               | 58,081         | 0.5%         | 54,381         | 7.3%         |
| Brazil                          | 42,278               | 40,486         | 4.4%         | 35,668         | 18.5%        |
| Chile                           | 3,302                | 3,185          | 3.7%         | 2,787          | 18.4%        |
| Argentina, Paraguay and Uruguay | 17,697               | 17,446         | 1.4%         | 16,044         | 10.3%        |
| Colombia and Panama             | 27,357               | 27,133         | 0.8%         | 25,373         | 7.8%         |
| Ecuador                         | 9,047                | 8,842          | 2.3%         | 7,849          | 15.3%        |
| Peru                            | 7,867                | 7,704          | 2.1%         | 6,722          | 17.0%        |
| Central America                 | 9,407                | 9,312          | 1.0%         | 9,048          | 4.0%         |
| Caribbean                       | 5,819                | 5,636          | 3.3%         | 4,255          | 36.7%        |
| USA                             | 13,201               | 12,489         | 5.7%         | 10,449         | 26.3%        |
| <b>Total Wireless</b>           | <b>194,335</b>       | <b>190,313</b> | <b>2.1%</b>  | <b>172,577</b> | <b>12.6%</b> |
| Central America                 | 2,248                | 2,250          | -0.1%        | 2,234          | 0.6%         |
| Caribbean                       | 1,545                | 1,568          | -1.5%        | 1,620          | -4.6%        |
| <b>Total Fixed</b>              | <b>3,793</b>         | <b>3,817</b>   | <b>-0.6%</b> | <b>3,854</b>   | <b>-1.6%</b> |
| <b>Total Lines</b>              | <b>198,128</b>       | <b>194,130</b> | <b>2.1%</b>  | <b>176,431</b> | <b>12.3%</b> |

(1) Includes total subscribers of all companies in which América Móvil holds an economic interest; does not consider the date in which the companies started being consolidated. Total wireless historical data does not

*include recent acquisitions.*

***America Movil Consolidated Results***

The third quarter presented signs of an incipient economic recovery in several countries, particularly in South America. However, with few exceptions most notably Brazil subscriber growth remained subdued with respect to the previous quarter and substantially lower than a year before (Tracfone in the U.S. being the main exception).

In all major countries, and then some, our postpaid subscriber base continued to grow more rapidly than the prepaid one as many clients that are particularly sensitive to the quality of service coverage, technology, capacity feel increasingly attracted to our networks. Data continued to be the major driver of revenue growth as the 3G services that for the most part our subsidiaries started offering last year met strong demand from our clients.

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Consolidated revenues were just shy of 100 billion pesos, having increased 16.9% from the year-earlier quarter as service revenues expanded 19.5% and equipment revenues remained flat. The median rate of growth of data revenues throughout our operations was 58.1%, attesting to the importance of our investments in 3G.

Since the Mexican peso depreciated over the period against the U.S. dollar and all Latam currencies particularly the Brazilian real and the Colombian peso part of the increase in service revenues is explained by the currency moves.

**America Movil's Income Statement**

Millions of MxP

|  | 3Q09   | 3Q08   | Var. %  | Jan - Sep<br>09 | Jan - Sep<br>08 | Var. %  |
|--|--------|--------|---------|-----------------|-----------------|---------|
| <b>Service Revenues</b>  | 88,476 | 74,065 | 19.5%   | 256,774         | 217,694         | 18.0%   |
| <b>Equipment Revenues</b>  | 11,287 | 11,270 | 0.1%    | 30,839          | 33,547          | -8.1%   |
| <b>Total Revenues</b>  | 99,762 | 85,335 | 16.9%   | 287,613         | 251,241         | 14.5%   |
| <b>Cost of Service</b>   | 22,014 | 17,395 | 26.5%   | 62,474          | 50,988          | 22.5%   |
| <b>Cost of Equipment</b>   | 18,554 | 18,086 | 2.6%    | 53,195          | 52,911          | 0.5%    |
| <b>Selling, General &amp; Administrative Expenses</b>  | 18,797 | 14,989 | 25.4%   | 53,887          | 43,848          | 22.9%   |
| <b>Total Costs and Expenses</b>  | 59,365 | 50,470 | 17.6%   | 169,556         | 147,747         | 14.8%   |
| <b>EBITDA</b>  | 40,397 | 34,865 | 15.9%   | 118,057         | 103,494         | 14.1%   |
| <b>% of Total Revenues</b>   | 40.5%  | 40.9%  |         | 41.0%           | 41.2%           |         |
| <b>Depreciation &amp; Amortization</b>   | 12,649 | 10,157 | 24.5%   | 35,408          | 30,414          | 16.4%   |
| <b>EBIT</b>  | 27,748 | 24,708 | 12.3%   | 82,649          | 73,080          | 13.1%   |
| <b>% of Total Revenues</b>   | 27.8%  | 29.0%  |         | 28.7%           | 29.1%           |         |
| <b>Net Interest Expense</b>  | 1,362  | 1,359  | 0.2%    | 4,497           | 4,709           | -4.5%   |
| <b>Other Financial Expenses</b>  | -584   | -1,220 | 52.1%   | -338            | 2,558           | -113.2% |
| <b>Foreign Exchange Loss</b>   | -124   | 3,590  | -103.5% | -2,831          | -525            | n.m.    |
| <b>Comprehensive Financing Cost (Income)</b>   | 653    | 3,729  | -82.5%  | 1,328           | 6,742           | -80.3%  |
| <b>Other Income and Expenses</b>   | 872    | 714    | 22.2%   | 2,666           | 2,154           | 23.8%   |
| <b>Income &amp; Deferred Taxes</b>   | 7,569  | 7,841  | -3.5%   | 21,217          | 20,283          | 4.6%    |
| <b>Net Income before Minority Interest and Equity Participation in Results of Affiliates</b> | 18,653 | 12,424 | 50.1%   | 57,438          | 43,902          | 30.8%   |
| <i>minus</i>   |        |        |         |                 |                 |         |
| <b>Equity Participation in Results of Affiliates</b>   | 50     | 19     | 161.0%  | 168             | 48              | 250.8%  |
| <b>Minority Interest</b>   | -22    | -39    | 43.1%   | -68             | -110            | 38.3%   |

|                   |        |        |       |        |        |       |
|-------------------|--------|--------|-------|--------|--------|-------|
| <b>Net Income</b> | 18,681 | 12,404 | 50.6% | 57,539 | 43,839 | 31.2% |
|-------------------|--------|--------|-------|--------|--------|-------|

*n.m. Not meaningful*

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**Balance Sheet (in accordance with Mexican GAAP)\*****América Móvil Consolidated**

Millions of Mexican Pesos

|   | Sep '09 | Dec '08 | Var%   | Sep '08 | Var. % |                                     | Sep '09 | Dec '08 | Var. % | Sep '08 | Var%   |
|---|---------|---------|--------|---------|--------|-------------------------------------|---------|---------|--------|---------|--------|
| <b>Current Assets</b>   |         |         |        |         |        | <b>Current Liabilities</b>          |         |         |        |         |        |
| <b>Cash &amp; Securities Accounts Receivable Other Current Assets</b> | 16,562  | 22,092  | -25.0% | 12,103  | 36.8%  | <b>Short Term Debt**</b>            | 8,310   | 26,731  | -68.9% | 23,989  | -65.4% |
|   | 52,237  | 55,896  | -6.5%  | 44,137  | 18.4%  | <b>Accounts Payable</b>             | 87,492  | 90,867  | -3.7%  | 71,382  | 22.6%  |
|   | 6,672   | 3,693   | 80.7%  | 4,666   | 43.0%  | <b>Other Current Liabilities</b>    | 30,966  | 30,197  | 2.5%   | 25,042  | 23.7%  |
| <b>Inventories</b>  | 21,723  | 31,805  | -31.7% | 26,471  | -17.9% |                                     | 126,768 | 147,796 | -14.2% | 120,413 | 5.3%   |
|   | 97,195  | 113,486 | -14.4% | 87,377  | -100%  |                                     |         |         |        |         |        |
| <b>Long-Term Assets</b>   |         |         |        |         |        | <b>Long-Term Liabilities</b>        |         |         |        |         |        |
| <b>Plant &amp; Equipment Investments in Affiliates</b>                | 229,713 | 209,897 | 9.4%   | 167,971 | 36.8%  | <b>Long Term Debt</b>               | 97,047  | 116,755 | -16.9% | 94,553  | 2.6%   |
|   | 961     | 790     | 21.7%  | 683     | 40.8%  | <b>Other Liabilities</b>            | 31,985  | 25,980  | 23.1%  | 23,707  | 34.9%  |
| <b>Deferred Assets</b>  |         |         |        |         |        |                                     | 129,032 | 142,735 | -9.6%  | 118,260 | 9.1%   |
| <b>Goodwill (Net) Brands, Patents &amp; Licenses Deferred Assets</b>  | 45,312  | 44,696  | 1.4%   | 44,839  | 1.1%   | <b>Shareholder's Equity</b>         | 185,523 | 144,925 | 28.0%  | 124,715 | 48.8%  |
|   | 49,870  | 48,110  | 3.7%   | 46,742  | 6.7%   |                                     |         |         |        |         |        |
|   | 18,272  | 18,477  | -1.1%  | 15,776  | 15.8%  |                                     |         |         |        |         |        |
| <b>Total Assets</b>   | 441,323 | 435,455 | 1.3%   | 363,388 | 21.4%  | <b>Total Liabilities and Equity</b> | 441,323 | 435,455 | 1.3%   | 363,388 | 21.4%  |

\* This presentation conforms with that of América Móvil's audited financial statements

\*\* Includes current portion of Long Term Debt

The quarter's EBITDA was up 15.9% over the same period of 2008. The EBITDA margin, 40.5%, was similar to that seen a year before. In the first nine months of the year EBITDA reached 118 billion pesos, 14.1% more than in the same period of 2008.

We generated an operating profit of 27.7 billion pesos in the quarter, which represented approximately 27.8% of revenues. Through September our operating profit totaled 82.6 billion pesos.

Our comprehensive financing costs came in at 653 million pesos in the quarter, 82.5% less than a year before. They were equivalent to only half of our net interest expenses since we had certain gains associated with foreign exchange moves and other financial items. In the nine months to September financing costs were down 80.3% year-on-year.

We obtained a net profit of 18.7 billion pesos in the quarter 50.6% more than a year before which brought to 57.5 billion pesos our profits through September. Our net profit per share, 57 Mexican peso cents, increased by 57.3% year-on-year, whereas our net profit per ADR, 86 dollar cents, was up 22.6% .

Our net debt came down by 32.6 billion pesos between December and September, to 88.8 billion pesos. In that period our capital expenditures totaled 25.5 billion pesos and our distributions to shareholders via share buybacks and dividends 27.5 billion pesos.

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**Financial Debt of América Móvil\***

Millions of U.S. Dollars

|  | Sep-09       | Dec-08        |
|--|--------------|---------------|
| <b>Peso Denominated Debt</b>                                 | <b>1,950</b> | <b>2,793</b>  |
| <i>Bonds and other securities</i>                            | 1,950        | 2,460         |
| <i>Banks and others</i>                                      | 0            | 332           |
| <b>U.S. Dollar - denominated debt</b>                        | <b>3,641</b> | <b>6,339</b>  |
| <i>Bonds and other securities</i>                            | 3,202        | 3,731         |
| <i>Banks and others</i>                                      | 439          | 2,607         |
| <b>Debt denominated in other currencies</b>                  | <b>2,211</b> | <b>1,467</b>  |
| <i>Bonds and other securities</i>                            | 808          | 441           |
| <i>Banks and others</i>                                      | 1,403        | 1,026         |
| <b>Total Debt</b>  | <b>7,802</b> | <b>10,599</b> |
| <i>Short term debt and current portion of long-term debt</i> | 615          | 1,974         |
| <i>Long-term debt</i>  | 7,186        | 8,624         |

\* This table does not include the effect of forwards and derivatives used to hedge the foreign exchange exposure

**Mexico**

The marked economic downturn in Mexico and the weaker peso (down 28.3% year-on-year) continued to weigh on subscriber growth, with Telcel adding 280 thousand subscribers in the third quarter, significantly less than a year before. All of them, plus some more, were postpaid since postpaid additions totaled 318 thousand subs in the quarter, bringing to one million the figure for the last twelve months. Telcel's share of América Móvil's subscribers has fallen to 30%, down from nearly 81% at the time the company was established.

Revenues were up 5.2% over the year-earlier quarter to 35.6 billion pesos, with service revenues rising 6.5% on the back of strong data revenue growth and the increased importance of postpaid subscribers in our base. ARPUs remained almost flat year-on-year, buoyed by data revenues, with MOUs up 14% and prices per minute of voice down 19% respectively from a year before. Over the last 3 years Telcel's average price per minute of voice plunged 49%.

At 19.7 billion pesos, EBITDA was 10.4% higher than a year earlier on account of lower subscriber acquisition costs and higher data revenues. For the first nine months of the year EBITDA totaled 58.2 billion pesos.

Telcel's 3G footprint continues to expand throughout Mexico. At the end of the quarter it covered two thirds of the population.

**INCOME STATEMENT****Mexico**

Millions of MxP

| 3Q09 | 3Q08 | Var. % | Jan - Sep 09 | Jan - Sep 08 | Var. % |
|------|------|--------|--------------|--------------|--------|
|------|------|--------|--------------|--------------|--------|

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|                         |        |        |              |         |        |              |
|-------------------------|--------|--------|--------------|---------|--------|--------------|
| <b>Revenues</b>         | 35,593 | 33,832 | <b>5.2%</b>  | 104,020 | 99,890 | <b>4.1%</b>  |
| <b>EBITDA</b>           | 19,708 | 17,851 | <b>10.4%</b> | 58,171  | 52,774 | <b>10.2%</b> |
| <b>% total revenues</b> | 55.4%  | 52.8%  |              | 55.9%   | 52.8%  |              |
| <b>EBIT</b>             | 17,398 | 15,731 | <b>10.6%</b> | 51,325  | 46,503 | <b>10.4%</b> |
| <b>%</b>                | 48.9%  | 46.5%  |              | 49.3%   | 46.6%  |              |

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**Mexico Operating Data**

|   | <b>3Q09</b> | <b>3Q08</b> | <b>Var. %</b> |
|---|-------------|-------------|---------------|
| <b>Wireless Subscribers (thousands)</b> | 58,360      | 54,381      | <b>7.3%</b>   |
| <i>Postpaid</i>                         | 4,919       | 3,917       | <b>25.6%</b>  |
| <i>Prepaid</i>                          | 53,441      | 50,464      | <b>5.9%</b>   |
| <b>MOU</b>                              | 195         | 171         | <b>14.0%</b>  |
| <b>ARPU (MxP)</b>                       | 172         | 175         | <b>-1.9%</b>  |
| <b>Churn (%)</b>                        | 3.0%        | 3.0%        | <b>(0.1)</b>  |

**Argentina, Paraguay and Uruguay**

After adding 251 thousand subscribers in the quarter, our operations in Argentina, Paraguay and Uruguay finished September with a total of 17.7 million clients, 10.3% more than the previous year. Our postpaid subscriber base grew almost twice as rapidly: 19.0% .

Revenues for the quarter, 2.2 billion Argentinean pesos, were up 18.4% year-on year and 8.1% over the quarter. Service revenues expanded 20.0% relative to 2008 the highest rate of growth amongst our operations boosted by data revenue growth of 47.3%, which helped us attain an 8.4% improvement in ARPU with respect to the previous year.

Data revenues have risen rapidly in Argentina, Paraguay and Uruguay. Relative to service revenues, their share of data has risen to the highest level in Latam.

We generated EBITDA of 801 million Argentinean pesos in the quarter, 27.5% more than in the same quarter of last year and 12.8% more than in the precedent quarter. Our EBITDA margin rose 2.6 percentage points, to 36.9%, on greater efficiencies of our operation.

In the nine months to September revenues were 16.9% higher than the previous year, at 6.1 billion Argentinean pesos. Our EBITDA amounted to 2.1 billion Argentinean pesos; it was up 24.3% and was equivalent to 35.0% of revenues.

**INCOME STATEMENT****Argentina, Uruguay & Paraguay**

Millions of ARP

|                         | <b>3Q09</b> | <b>3Q08</b> | <b>Var. %</b> | <b>Jan - Sep 09</b> | <b>Jan - Sep 08</b> | <b>Var. %</b> |
|-------------------------|-------------|-------------|---------------|---------------------|---------------------|---------------|
| <b>Revenues</b>         | 2,168       | 1,830       | <b>18.4%</b>  | 6,139               | 5,253               | <b>16.9%</b>  |
| <b>EBITDA</b>           | 801         | 628         | <b>27.5%</b>  | 2,148               | 1,728               | <b>24.3%</b>  |
| <b>% total revenues</b> | 36.9%       | 34.3%       |               | 35.0%               | 32.9%               |               |
| <b>EBIT</b>             | 657         | 504         | <b>30.2%</b>  | 1,735               | 1,360               | <b>27.6%</b>  |
| <b>%</b>                | 30.3%       | 27.5%       |               | 28.3%               | 25.9%               |               |



**Argentina, Uruguay & Paraguay Operating Data**

|   | 3Q09   | 3Q08   | Var. %       |
|---|--------|--------|--------------|
| <b>Wireless Subscribers (thousands)</b> | 17,697 | 16,044 | <b>10.3%</b> |
| <i>Postpaid</i>                         | 2,402  | 2,018  | <b>19.0%</b> |
| <i>Prepaid</i>                          | 15,295 | 14,026 | <b>9.0%</b>  |
| <b>MOU</b>                              | 142    | 132    | <b>7.5%</b>  |
| <b>ARPU (ARP)</b>                       | 36     | 33     | <b>8.4%</b>  |
| <b>Churn (%)</b>                        | 2.6%   | 2.5%   | <b>0.1</b>   |

**Brazil**

The recovery of the Brazilian economy was behind the surge in subscriber growth seen in the third quarter, with net additions of 1.8 million doubling those of the previous quarter in defiance of the typical seasonality seen in the country. On an annual basis, the growth of postpaid subscribers continues to outpace that of the prepaid ones.

Third quarter revenues of 3.1 billion reais exceeded those of the same period of 2008 by 4.6%, as service revenues expanded 8.7% led by data revenues. The latter were up 66.1%. Prices per minute of voice remained flat in the period while MOUs fell by 15.2% to 86. In the nine months to September revenues came in at 8.8 billion reais; they also were up 4.6% year-on-year.

EBITDA totaled 678 million reais in the quarter and 2.1 billion year-to-date. The EBITDA margin, 22.0%, was similar to the one registered the previous year.

Claro continued to increase its 3G coverage: at the end of September it reached 55% of the country's population.

**INCOME STATEMENT****Brazil**

Millions of BrL

|                         | 3Q09  | 3Q08  | Var. %        | Jan - Sep 09 | Jan - Sep 08 | Var. %       |
|-------------------------|-------|-------|---------------|--------------|--------------|--------------|
| <b>Revenues</b>         | 3,082 | 2,945 | <b>4.6%</b>   | 8,828        | 8,439        | <b>4.6%</b>  |
| <b>EBITDA</b>           | 678   | 673   | <b>0.8%</b>   | 2,124        | 2,111        | <b>0.6%</b>  |
| <b>% total revenues</b> | 22.0% | 22.8% |               | 24.1%        | 25.0%        |              |
| <b>EBIT</b>             | 217   | 103   | <b>110.0%</b> | 778          | 448          | <b>73.5%</b> |
| <b>%</b>                | 7.0%  | 3.5%  |               | 8.8%         | 5.3%         |              |

**Brazil Operating Data**

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|   | <b>3Q09</b> | <b>3Q08</b> | <b>Var. %</b> |
|---|-------------|-------------|---------------|
| <b>Wireless Subscribers (thousands)</b> | 42,278      | 35,668      | <b>18.5%</b>  |
| <i>Postpaid</i>                         | 8,583       | 7,118       | <b>20.6%</b>  |
| <i>Prepaid</i>                          | 33,695      | 28,550      | <b>18.0%</b>  |
| <b>MOU</b>                              | 86          | 101         | <b>-15.2%</b> |
| <b>ARPU (BrL)</b>                       | 23          | 25          | <b>-10.1%</b> |
| <b>Churn (%)</b>                        | 2.9%        | 2.7%        | <b>0.2</b>    |

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*Chile*

At 117 thousand subscribers, the quarter's net additions were more than twice as high as those obtained a year ago. Through September we had gained 300 thousand subscribers, ending the month with 3.3 million subs, 18.4% more than a year before. Our postpaid subscribers increased at a faster rate: 27.9% .

Revenues of 65.2 billion Chilean pesos in the quarter were somewhat higher, 1.6%, than those registered the previous year. Data revenues, which increased 58.1% year-on-year, helped compensate for the steep reductions in prices per minute of voice. In the nine months to September revenues totaled 195.5 billion Chilean pesos; they were up 3.9% year-on-year.

EBITDA added up to 3.7 billion Chilean pesos through September 964 billion were generated in the third quarter and was down relative to the previous year as a result of greater subscriber growth.

**INCOME STATEMENT***Chile*

Millions of ChP

|                         | 3Q09   | 3Q08   | Var. %        | Jan - Sep 09 | Jan - Sep 08 | Var. %        |
|-------------------------|--------|--------|---------------|--------------|--------------|---------------|
| <b>Revenues</b>         | 65,191 | 64,155 | <b>1.6%</b>   | 195,534      | 188,175      | <b>3.9%</b>   |
| <b>EBITDA</b>           | 964    | 2,945  | <b>-67.3%</b> | 3,722        | 6,754        | <b>-44.9%</b> |
| <b>% total revenues</b> | 1.5%   | 4.6%   |               | 1.9%         | 3.6%         |               |
| <b>EBIT</b>             | -9,526 | -6,606 | <b>-44.2%</b> | -27,146      | -21,187      | <b>-28.1%</b> |
| <b>%</b>                | -14.6% | -10.3% |               | -13.9%       | -11.3%       |               |

**Chile Operating Data**

|   | 3Q09  | 3Q08  | Var. %        |
|---|-------|-------|---------------|
| <b>Wireless Subscribers (thousands)</b> | 3,302 | 2,787 | <b>18.4%</b>  |
| <i>Postpaid</i>                         | 472   | 369   | <b>27.9%</b>  |
| <i>Prepaid</i>                          | 2,829 | 2,418 | <b>17.0%</b>  |
| <b>MOU</b>                              | 161   | 119   | <b>35.3%</b>  |
| <b>ARPU (ChP)</b>                       | 5,585 | 6,800 | <b>-17.9%</b> |
| <b>Churn (%)</b>                        | 3.7%  | 3.9%  | <b>(0.2)</b>  |

*Colombia and Panama*

After adding 224 thousand new clients in the third quarter we finished September with 27.4 million subscribers, 7.8% more than a year before.

Third quarter revenues came in at 1.4 trillion Colombian pesos, 5.8% below last year's, mostly on account of the steep decline in equipment revenues, -39.3%, and of the fact that the year before we had had extraordinary revenues arising

from the resolution of an interconnection dispute. Revenues for the first nine months rose 2.3% year-on-year to 4.4 trillion Colombian pesos. Data revenues are growing 63.7% annually providing support to ARPUs in what has been an otherwise weak environment.

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We obtained 738 billion Colombian pesos in EBITDA in the quarter. The margin for the period stood at 51.2% of revenues, slightly below that of 2008 on account of the consolidation of our Panamanian operations with those in Colombia. In the first three quarters our EBITDA resulted in 2.2 trillion Colombian pesos, very similar to the levels observed a year ago.

### **INCOME STATEMENT**

#### **Colombia and Panama**

Billions of COP

|                         | <b>3Q09</b> | <b>3Q08</b> | <b>Var. %</b> | <b>Jan - Sep 09</b> | <b>Jan - Sep 08</b> | <b>Var. %</b> |
|-------------------------|-------------|-------------|---------------|---------------------|---------------------|---------------|
| <b>Revenues</b>         | 1,441       | 1,531       | <b>-5.8%</b>  | 4,374               | 4,276               | <b>2.3%</b>   |
| <b>EBITDA</b>           | 738         | 792         | <b>-6.9%</b>  | 2,167               | 2,137               | <b>1.4%</b>   |
| <b>% total revenues</b> | 51.2%       | 51.7%       |               | 49.6%               | 50.0%               |               |
| <b>EBIT</b>             | 575         | 596         | <b>-3.5%</b>  | 1,665               | 1,549               | <b>7.5%</b>   |
| <b>%</b>                | 39.9%       | 38.9%       |               | 38.1%               | 36.2%               |               |

#### **Colombia and Panama Operating Data**

|   | <b>3Q09</b> | <b>3Q08</b> | <b>Var. %</b> |
|---|-------------|-------------|---------------|
| <b>Wireless Subscribers (thousands)</b> | 27,357      | 25,373      | <b>7.8%</b>   |
| <i>Postpaid</i>                         | 3,903       | 3,517       | <b>11.0%</b>  |
| <i>Prepaid</i>                          | 23,454      | 21,856      | <b>7.3%</b>   |
| <b>MOU</b>                              | 176         | 162         | <b>9.1%</b>   |
| <b>ARPU (COP)</b>                       | 16,493      | 18,653      | <b>-11.6%</b> |
| <b>Churn (%)</b>                        | 3.6%        | 2.4%        | <b>1.2</b>    |

#### **Ecuador**

In the nine months to September we added 743 thousand clients 205 thousand in the third quarter--to finish the period with just over nine million clients, 15.3% more than a year before.

Service revenues for the quarter were up 9.0% in annual terms but with equipment revenues falling 23.8% mostly as a result of the high taxes (50%) levied on the import of handsets, total revenues increased 2.7% year-on-year. Data revenues increased twice as fast as did service revenues overall. In the first nine months of the year revenues were up 9.0% to 840 million dollars.

Helped by lower subscriber growth EBITDA increased 12.1% from the year-earlier quarter to 143 million dollars. It represented 50.8% of revenues. The margin for the period expanded 4.3 percentage points from a year before. In the first three quarters of the year EBITDA totaled 409 million dollars, having risen 16.8% year-on-year, sustaining over the period an EBITDA margin of 48.7%, 3.2 percentage points higher than that of 2008.

In October 12, number portability was implemented in Ecuador. Subscribers are now able to switch carriers without losing their number.

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**INCOME STATEMENT****Ecuador**

Millions of Dollars

|                         | 3Q09  | 3Q08  | Var. %       | Jan -<br>Sep 09 | Jan -<br>Sep 08 | Var. %       |
|-------------------------|-------|-------|--------------|-----------------|-----------------|--------------|
| <b>Revenues</b>         | 281   | 274   | <b>2.7%</b>  | 840             | 771             | <b>9.0%</b>  |
| <b>EBITDA</b>           | 143   | 127   | <b>12.1%</b> | 409             | 351             | <b>16.8%</b> |
| <b>% total revenues</b> | 50.8% | 46.5% |              | 48.7%           | 45.5%           |              |
| <b>EBIT</b>             | 114   | 105   | <b>7.9%</b>  | 325             | 287             | <b>13.3%</b> |
| <b>%</b>                | 40.4% | 38.4% |              | 38.7%           | 37.2%           |              |

**Ecuador Operating Data**

|   | 3Q09  | 3Q08  | Var. %       |
|---|-------|-------|--------------|
| <b>Wireless Subscribers (thousands)</b> | 9,047 | 7,849 | <b>15.3%</b> |
| <i>Postpaid</i>                         | 1,026 | 896   | <b>14.5%</b> |
| <i>Prepaid</i>                          | 8,021 | 6,953 | <b>15.4%</b> |
| <b>MOU</b>                              | 90    | 83    | <b>9.5%</b>  |
| <b>ARPU (US\$)</b>                      | 9     | 10    | <b>-7.2%</b> |
| <b>Churn (%)</b>                        | 1.5%  | 0.9%  | <b>0.6</b>   |

**Peru**

We gained 689 thousand clients in the first nine months of the year of which 163 thousand were added in the third quarter to finish September with 7.9 million subscribers. At an annual rate of 20.3%, postpaid growth outpaced that of prepaid; altogether our subscriber base expanded 17.0% in the period.

Third quarter revenues came in at 593 million soles, 6.4% more than a year before. Service revenues increased by 9.2% with data being its most dynamic component, exhibiting a 61.9% annual growth rate. In the first nine months of the year our revenues totaled 1.7 billion soles and were 10.4% higher than those of the previous year.

The quarter's EBITDA increased 32.1% in annual terms to 229 million soles. Our margin climbed 7.5 percentage points in the year the most out of all our operations and stood at 38.7%. In the first nine months of 2009 we generated 609 million soles of EBITDA. The EBITDA margin, 35.8% of revenues, was 5.8 percentage points higher than a year before.

We completed the deployment of nearly 3,000 kilometers of optic fiber that links all major cities in Peru. Our fiber network runs across the country from north to south and interconnects with our operations in Ecuador and Colombia.



**INCOME STATEMENT***Peru*

Millions of Soles

|                         | <b>3Q09</b> | <b>3Q08</b> | <b>Var. %</b> | <b>Jan - Sep 09</b> | <b>Jan - Sep 08</b> | <b>Var. %</b> |
|-------------------------|-------------|-------------|---------------|---------------------|---------------------|---------------|
| <b>Revenues</b>         | 593         | 557         | <b>6.4%</b>   | 1,700               | 1,540               | <b>10.4%</b>  |
| <b>EBITDA</b>           | 229         | 174         | <b>32.1%</b>  | 609                 | 461                 | <b>32.0%</b>  |
| <b>% total revenues</b> | 38.7%       | 31.2%       |               | 35.8%               | 30.0%               |               |
| <b>EBIT</b>             | 171         | 138         | <b>24.0%</b>  | 438                 | 327                 | <b>33.7%</b>  |
| <b>%</b>                | 28.8%       | 24.7%       |               | 25.7%               | 21.3%               |               |

**Peru Operating Data**

|   | <b>3Q09</b> | <b>3Q08</b> | <b>Var. %</b> |
|---|-------------|-------------|---------------|
| <b>Wireless Subscribers (thousands)</b> | 7,867       | 6,722       | <b>17.0%</b>  |
| <i>Postpaid</i>                         | 870         | 723         | <b>20.3%</b>  |
| <i>Prepaid</i>                          | 6,996       | 5,999       | <b>16.6%</b>  |
| <b>MOU</b>                              | 116         | 95          | <b>21.6%</b>  |
| <b>ARPU (Sol)</b>                       | 22          | 23          | <b>-8.1%</b>  |
| <b>Churn (%)</b>                        | 3.5%        | 3.7%        | <b>(0.2)</b>  |

*Central America*

We finished September with 9.4 million subscribers in Central America, 4.0% more than in the same period of 2008. Net additions for the quarter came in at 95 thousand with our operations in El Salvador and Guatemala registering higher net adds than in the third quarter of last year.

We generated 340 million dollars of revenues in the quarter and 153 million dollars of EBITDA. The margin for the period stood at 45.0%. Revenues for the first nine months were just over one billion dollars while EBITDA came in at 447 million; it was equivalent to 43.9% of revenues. Faster depreciation of certain assets in Guatemala led to a more pronounced reduction in our operating profits in the region.

**INCOME STATEMENT***Central America Consolidated*

Millions of Dollars

|  | <b>3Q09</b> | <b>3Q08</b> | <b>Var. %</b> | <b>Jan - Sep 09</b> | <b>Jan - Sep 08</b> | <b>Var. %</b> |
|--|-------------|-------------|---------------|---------------------|---------------------|---------------|
|--|-------------|-------------|---------------|---------------------|---------------------|---------------|

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|                         |       |       |               |       |       |               |
|-------------------------|-------|-------|---------------|-------|-------|---------------|
| <b>Revenues</b>         | 340   | 367   | <b>-7.4%</b>  | 1,020 | 1,098 | <b>-7.2%</b>  |
| <b>EBITDA</b>           | 153   | 169   | <b>-9.5%</b>  | 447   | 523   | <b>-14.5%</b> |
| <b>% total revenues</b> | 45.0% | 46.1% |               | 43.9% | 47.7% |               |
| <b>EBIT</b>             | 38    | 92    | <b>-59.1%</b> | 184   | 305   | <b>-39.5%</b> |
| <b>%</b>                | 11.1% | 25.2% |               | 18.1% | 27.7% |               |

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**Central America Operating Data**

|  | <b>3Q09</b> | <b>3Q08</b> | <b>Var. %</b> |
|--|-------------|-------------|---------------|
| <b>Wireless Subscribers (thousands)</b>      | 9,407       | 9,048       | <b>4.0%</b>   |
| <i>Postpaid</i>                              | 431         | 437         | <b>-1.4%</b>  |
| <i>Prepaid</i>                               | 8,977       | 8,611       | <b>4.2%</b>   |
| <b>Fixed Lines (thousands)</b>               | 2,248       | 2,234       | <b>0.6%</b>   |
| <b>Total Lines (Wireless + Fixed, 000's)</b> | 11,656      | 11,283      | <b>3.3%</b>   |
| <b>MOU</b>                                   | 107         | 116         | <b>-8.0%</b>  |
| <b>ARPU (US\$)</b>                           | 5           | 7           | <b>-19.6%</b> |
| <b>Churn (%)</b>                             | 1.9%        | 2.1%        | <b>(0.2)</b>  |

**The Caribbean**

Our operations in the Caribbean Islands added more than one million wireless subscribers in the first nine months of the year 33.0% more than in the same period of 2008 of which 185 thousand clients were obtained in the last quarter. Most of our net additions in the Dominican Republic were postpaid. Our subscriber base topped 5.8 million and is 36.7% higher than that of the precedent year.

Our revenues for the quarter were 548 million dollars. They were roughly flat in relation to the same period of last year as were the revenues for the first nine months, which totaled 1.6 billion dollars.

Our EBITDA of 173 million dollars was 13.8% lower than that of the same period of last year mostly as a result of new taxes in Puerto Rico. In the nine months to September we obtained EBITDA of 528 million, equivalent to 32.8% of revenues.

**INCOME STATEMENT****Caribbean Consolidated**

Millions of Dollars

|                         | <b>3Q09</b> | <b>3Q08</b> | <b>Var. %</b> | <b>Jan - Sep 09</b> | <b>Jan - Sep 08</b> | <b>Var. %</b> |
|-------------------------|-------------|-------------|---------------|---------------------|---------------------|---------------|
| <b>Revenues</b>         | 548         | 543         | <b>0.9%</b>   | 1,610               | 1,618               | <b>-0.5%</b>  |
| <b>EBITDA</b>           | 173         | 201         | <b>-13.8%</b> | 528                 | 627                 | <b>-15.7%</b> |
| <b>% total revenues</b> | 31.7%       | 37.1%       |               | 32.8%               | 38.7%               |               |
| <b>EBIT</b>             | 83          | 112         | <b>-26.0%</b> | 256                 | 377                 | <b>-32.2%</b> |
| <b>%</b>                | 15.1%       | 20.6%       |               | 15.9%               | 23.3%               |               |

**Caribbean Operating Data**

|  | 3Q09  | 3Q08  | Var. %        |
|--|-------|-------|---------------|
| <b>Wireless Subscribers (thousands)</b>      | 5,819 | 4,255 | <b>36.7%</b>  |
| <i>Postpaid</i>                              | 1,130 | 902   | <b>25.3%</b>  |
| <i>Prepaid</i>                               | 4,688 | 3,353 | <b>39.8%</b>  |
| <b>Fixed Lines (thousands)</b>               | 1,545 | 1,620 | <b>-4.6%</b>  |
| <b>Total Lines (Wireless + Fixed, 000's)</b> | 7,364 | 5,875 | <b>25.3%</b>  |
| <b>MOU</b>                                   | 247   | 267   | <b>-7.5%</b>  |
| <b>ARPU (US\$)</b>                           | 13    | 16    | <b>-20.0%</b> |
| <b>Churn (%)</b>                             | 4.1%  | 3.7%  | <b>0.5</b>    |

**United States**

Tracfone finished September with 13.2 million subscribers, 26.3% more than a year before and 5.7% than the prior quarter. At 712 thousand subscribers, net additions for the period more than doubled those of 2008. Through September Tracfone gained 2 million subscribers.

Revenues for the quarter were up 13.8% year -on-year, reaching 425 million dollars on the back of service revenue growth of 15.3% . Tracfone is our second fastest growing operation by this metric. Year-to-September revenues topped 1.2 billion dollars, showing an annual increase of 9.4%, with service revenue growth of 10.4% .

The quarter s EBITDA was 78 million dollars or 18.4% of revenues; it was held back by the accelerated pace of subscriber growth. In the first nine months of the year we generated 232 million dollars of EBITDA and the margin stood at 19.2% .

We recently announced that we are launching nationwide our new product Straight Talk after the pilot program proved successful. This attractive no-contract solution will be sold in 3,200 Wal-Mart stores in the U.S. by the end of the year.

**INCOME STATEMENT****United States**

Millions of Dollars

|                         | 3Q09  | 3Q08  | Var. %       | Jan - Sep 09 | Jan - Sep 08 | Var. %       |
|-------------------------|-------|-------|--------------|--------------|--------------|--------------|
| <b>Revenues</b>         | 425   | 374   | <b>13.8%</b> | 1,205        | 1,102        | <b>9.4%</b>  |
| <b>EBITDA</b>           | 78    | 81    | <b>-4.2%</b> | 232          | 245          | <b>-5.4%</b> |
| <b>% total revenues</b> | 18.4% | 21.8% |              | 19.2%        | 22.2%        |              |
| <b>EBIT</b>             | 71    | 75    | <b>-4.5%</b> | 211          | 225          | <b>-6.4%</b> |
| <b>%</b>                | 16.8% | 20.0% |              | 17.5%        | 20.4%        |              |



**United States Operating Data**

|   | <b>3Q09</b> | <b>3Q08</b> | <b>Var.%</b> |
|---|-------------|-------------|--------------|
| <b>Wireless Subscribers (thousands)</b> | 13,201      | 10,449      | <b>26.3%</b> |
| <b>MOU</b>                              | 76          | 76          | <b>-0.1%</b> |
| <b>ARPU (US\$)</b>                      | 10          | 11          | <b>-7.9%</b> |
| <b>Churn (%)</b>                        | 4.1%        | 3.8%        | <b>0.4</b>   |

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## Exchange Rates

|                  | 3Q09  | 3Q08  | Var. % | Jan - Sep 09 | Jan - Sep 08 | Var. % |
|------------------|-------|-------|--------|--------------|--------------|--------|
| <b>Mexico</b>    |       |       |        |              |              |        |
| EoP              | 13.50 | 10.79 | 25.1%  | 13.50        | 10.79        | 25.1%  |
| Average          | 13.25 | 10.33 | 28.3%  | 13.66        | 10.48        | 30.3%  |
| <b>Brazil</b>    |       |       |        |              |              |        |
| EoP              | 1.78  | 1.91  | -7.1%  | 1.78         | 1.91         | -7.1%  |
| Average          | 1.87  | 1.70  | 9.4%   | 2.08         | 1.69         | 23.2%  |
| <b>Argentina</b> |       |       |        |              |              |        |
| EoP              | 3.84  | 3.14  | 22.6%  | 3.84         | 3.14         | 22.6%  |
| Average          | 3.83  | 3.07  | 24.8%  | 3.70         | 3.11         | 19.0%  |
| <b>Chile</b>     |       |       |        |              |              |        |
| EoP              | 550   | 551   | -0.2%  | 550          | 551          | -0.2%  |
| Average          | 546   | 524   | 4.2%   | 573          | 488          | 17.3%  |
| <b>Colombia</b>  |       |       |        |              |              |        |
| EoP              | 1,922 | 2,175 | -11.6% | 1,922        | 2,175        | -11.6% |
| Average          | 2,016 | 1,958 | 3.0%   | 2,220        | 1,882        | 17.9%  |
| <b>Guatemala</b> |       |       |        |              |              |        |
| EoP              | 8.34  | 7.47  | 11.6%  | 8.34         | 7.47         | 11.6%  |
| Average          | 8.25  | 7.45  | 10.7%  | 8.10         | 7.55         | 7.4%   |
| <b>Honduras</b>  |       |       |        |              |              |        |
| EoP              | 19.03 | 19.03 | 0.0%   | 19.03        | 19.03        | 0.0%   |
| Average          | 19.03 | 19.03 | 0.0%   | 19.03        | 19.04        | -0.1%  |
| <b>Nicaragua</b> |       |       |        |              |              |        |
| EoP              | 20.59 | 19.61 | 5.0%   | 20.59        | 19.61        | 5.0%   |
| Average          | 20.46 | 19.53 | 4.8%   | 20.21        | 19.29        | 4.8%   |
| <b>Peru</b>      |       |       |        |              |              |        |
| EoP              | 2.89  | 2.98  | -3.1%  | 2.89         | 2.98         | -3.1%  |
| Average          | 2.96  | 2.92  | 1.5%   | 3.06         | 2.89         | 5.9%   |
| <b>Paraguay</b>  |       |       |        |              |              |        |
| EoP              | 4,880 | 3,990 | 22.3%  | 4,880        | 3,990        | 22.3%  |
| Average          | 4,956 | 3,990 | 24.2%  | 5,015        | 4,193        | 19.6%  |
| <b>Uruguay</b>   |       |       |        |              |              |        |
| EoP              | 21.46 | 21.47 | 0.0%   | 21.46        | 21.47        | 0.0%   |
| Average          | 22.73 | 19.99 | 13.7%  | 23.32        | 20.15        | 15.8%  |

***Dominican***

|         |       |       |      |       |       |      |
|---------|-------|-------|------|-------|-------|------|
| EoP     | 36.20 | 35.00 | 3.4% | 36.20 | 35.00 | 3.4% |
| Average | 36.13 | 34.85 | 3.7% | 35.94 | 34.40 | 4.5% |

***Jamaica***

|         |       |       |       |       |       |       |
|---------|-------|-------|-------|-------|-------|-------|
| EoP     | 89.08 | 72.68 | 22.6% | 89.08 | 72.68 | 22.6% |
| Average | 89.03 | 72.15 | 23.4% | 88.17 | 71.56 | 23.2% |

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**Exchange Rates Vs Mexican Peso**

|                  | <b>3Q09</b> | <b>3Q08</b> | <b>Var.%</b> | <b>Jan - Sep 09</b> | <b>Jan - Sep 08</b> | <b>Var.%</b> |
|------------------|-------------|-------------|--------------|---------------------|---------------------|--------------|
| <b>Mexico</b>    |             |             |              |                     |                     |              |
| EoP              | 0.07        | 0.09        | -20.1%       | 0.07                | 0.09                | -20.1%       |
| Average          | 0.08        | 0.10        | -22.0%       | 0.07                | 0.10                | -23.2%       |
| <b>Brazil</b>    |             |             |              |                     |                     |              |
| EoP              | 7.59        | 5.64        | 34.7%        | 7.59                | 5.64                | 34.7%        |
| Average          | 7.10        | 6.06        | 17.2%        | 6.55                | 6.20                | 5.7%         |
| <b>Argentina</b> |             |             |              |                     |                     |              |
| EoP              | 3.51        | 3.44        | 2.1%         | 3.51                | 3.44                | 2.1%         |
| Average          | 3.46        | 3.37        | 2.8%         | 3.69                | 3.37                | 9.5%         |
| <b>Chile</b>     |             |             |              |                     |                     |              |
| EoP              | 0.0245      | 0.0196      | 25.3%        | 0.0245              | 0.0196              | 25.3%        |
| Average          | 0.0243      | 0.0197      | 23.1%        | 0.0238              | 0.0215              | 11.0%        |
| <b>Colombia</b>  |             |             |              |                     |                     |              |
| EoP              | 0.0070      | 0.0050      | 41.6%        | 0.0070              | 0.0050              | 41.6%        |
| Average          | 0.0066      | 0.0053      | 24.6%        | 0.0062              | 0.0056              | 10.5%        |
| <b>Guatemala</b> |             |             |              |                     |                     |              |
| EoP              | 1.62        | 1.44        | 12.1%        | 1.62                | 1.44                | 12.1%        |
| Average          | 1.61        | 1.39        | 15.9%        | 1.69                | 1.39                | 21.3%        |
| <b>Honduras</b>  |             |             |              |                     |                     |              |
| EoP              | 0.71        | 0.57        | 25.1%        | 0.71                | 0.57                | 25.1%        |
| Average          | 0.70        | 0.54        | 28.3%        | 0.72                | 0.55                | 30.4%        |
| <b>Nicaragua</b> |             |             |              |                     |                     |              |
| EoP              | 0.66        | 0.55        | 19.2%        | 0.66                | 0.55                | 19.2%        |
| Average          | 0.65        | 0.53        | 22.4%        | 0.68                | 0.54                | 24.3%        |
| <b>Peru</b>      |             |             |              |                     |                     |              |
| EoP              | 4.68        | 3.63        | 29.1%        | 4.68                | 3.63                | 29.1%        |
| Average          | 4.48        | 3.54        | 26.4%        | 4.47                | 3.63                | 23.0%        |
| <b>Paraguay</b>  |             |             |              |                     |                     |              |
| EoP              | 0.0028      | 0.0027      | 2.3%         | 0.0028              | 0.0027              | 2.3%         |
| Average          | 0.0027      | 0.0026      | 3.3%         | 0.0027              | 0.0025              | 8.9%         |
| <b>Uruguay</b>   |             |             |              |                     |                     |              |
| EoP              | 0.63        | 0.50        | 25.2%        | 0.63                | 0.50                | 25.2%        |
| Average          | 0.58        | 0.52        | 12.8%        | 0.59                | 0.52                | 12.5%        |

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***Dominican***

|         |      |      |       |      |      |       |
|---------|------|------|-------|------|------|-------|
| EoP     | 0.37 | 0.31 | 21.0% | 0.37 | 0.31 | 21.0% |
| Average | 0.37 | 0.30 | 23.7% | 0.38 | 0.30 | 24.7% |

***Jamaica***

|         |      |      |      |      |      |      |
|---------|------|------|------|------|------|------|
| EoP     | 0.15 | 0.15 | 2.1% | 0.15 | 0.15 | 2.1% |
| Average | 0.15 | 0.14 | 4.0% | 0.15 | 0.15 | 5.7% |



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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: October 27, 2009

AMÉRICA MÓVIL, S.A.B. DE C.V.

By:           /s/ Carlos García Moreno          

Name: **Carlos García Moreno**  
Title: **Chief Financial Officer**

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