Elsesser Ada Form 4	am										
November 2	.9, 2017										
FORM	14 UNITED STATE	S SECURITI	ES AI	ND FX	сна	NGE C	OMMISSION		PROVAL		
		Washing						OMB Number:	3235-0287		
Check th if no lon	ger	·	<u> </u>					Expires:	January 31, 2005		
subject t	$_{0}$ STATEMENT (ICIA	LOWN	NERSHIP OF	F Estimated average			
Section Form 4 c		SE	CUR	ITIES				burden hour response	rs per 0.5		
Form 5	Filed pursuant to	Section 16(a)	of the	e Securit	ies E	Exchange	e Act of 1934,	16300136	0.0		
obligations may continue. See Instruction See											
<i>See</i> Instr 1(b).	ruction 30(h) of the Investi	ment	Compan	iy Ac	t of 194	0				
(Print or Type	Responses)										
1. Name and Address of Reporting Person 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to											
Elsesser Ad	lam	Symbol	(DE				Issuer				
		Penumbra Ir	-	-			(Check	all applicable)		
(Last)	(First) (Middle)	3. Date of Earli (Month/Day/Ye		ansaction			X Director	10%	Owner		
ONE PENU	JMBRA PLACE	11/27/2017					XOfficer (give titleOther (specify below) below)				
							· · · · · · · · · · · · · · · · · · ·	CEO and Pres	ident		
		-				6. Individual or Joi	nt/Group Filin	g(Check			
	Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person										
ALAMEDA	A, CA 94502						Form filed by Mo Person	ore than One Re	porting		
(City)	(State) (Zip)	Table I - I	Non-De	erivative	Secur	ities Acq	uired, Disposed of,	or Beneficial	ly Owned		
1.Title of	2. Transaction Date 2A. Dec			4. Securit			5. Amount of Securities	6.	7. Nature of		
Security (Instr. 3)	(Month/Day/Year) Executi any		Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)					Ownership In Form: Direct Be	Indirect Beneficial		
. ,		Day/Year) (Inst				,	Owned Following	(D) or Indirect (I)	Ownership (Instr. 4)		
					(A)		Reported	(Instr. 4)	(111501.4)		
					or		Transaction(s) (Instr. 3 and 4)				
G		Cod	e v	Amount	(D)	Price \$					
Common Stock	11/27/2017	S <u>(1</u>)	4,482	D	103.46	1,121,356	D			
Stock						(2)					
Common	11/27/2017	c (1))	2 000	D	\$	1 110 256	D			
Stock	11/27/2017	S <u>(1</u>	_	3,000	D	104.92 (3)	1,118,356	D			
						\$					
Common Stock	11/28/2017	S <u>(1</u>)	600	D	102.61	1,117,756	D			
SIUCK						(4)					
Common	11/28/2017	S <u>(1</u>)	1,283	D	\$	1,116,473	D			
Stock						103.45					

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					(5)			
Common Stock	11/28/2017	S <u>(1)</u>	317	D	\$ 104.78 (6)	1,116,156	D	
Common Stock	11/28/2017	S <u>(1)</u>	318	D	\$ 105.27 (7)	1,115,838	D	
Common Stock						14,144	Ι	By Trust (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Elsesser Adam ONE PENUMBRA PLACE ALAMEDA, CA 94502	Х		Chairman, CEO and President					
Signatures								
/s/ Robert D. Evans, as attorne Elsesser	y-in-fact f	11/29/2017						
<u>**</u> Signature of Reporti	ng Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales were effected pursuant to the Reporting Person's Rule 10b5-1 trading plan.

This transaction was executed in multiple trades at prices ranging from \$103.15 to \$104.10. The price reported above reflects the
 (2) weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$104.50 to \$105.10. The price reported above reflects the(3) weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$102.05 to \$103.00. The price reported above reflects the(4) weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$103.15 to \$103.95. The price reported above reflects the
 (5) weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$104.05 to \$104.85. The price reported above reflects the (6) weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$105.05 to \$105.45. The price reported above reflects the (7) weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(8) Shares are held by the Siegel/Elsesser Revocable Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.