## Edgar Filing: GRANITE CONSTRUCTION INC - Form 4

GRANITE Form 4 October 02	CONSTRUCTIO	N INC								
FOR	ЛЛ		GEGU			antinar			PPROVAL	
	his box	SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549					Number:	3235-0287 January 31,		
if no lo subject Section Form 4		SECUI	RITIES		WNERSHIP OF	Expires: Estimated burden hou response	2005 average urs per			
Form 5 obligati may co <i>See</i> Inst 1(b).	ons ntinue. Section 17(	a) of the l	Public U	Jtility Hol	ding Cor		nge Act of 1934, c of 1935 or Sectio 1940	on		
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> Bjork Claes			2. Issuer Name <b>and</b> Ticker or Trading Symbol GRANITE CONSTRUCTION INC				5. Relationship of Reporting Person(s) to Issuer			
			[GVA]				(Check all applicable)			
(Last) (First) (Middle) 585 W. BEACH STREET			3. Date of Earliest Transaction (Month/Day/Year) 09/30/2006			X_ Director    10% Owner      Officer (give title    Other (specify below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>				
WATSON	VILLE, CA 95070	5					Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any			(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate line	e for each ch	ass of sec							
Kenninger, Ke					Perso inforn requir	ns who res nation con ed to resp lys a curre	spond to the collect tained in this form ond unless the for ntly valid OMB co	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

## Edgar Filing: GRANITE CONSTRUCTION INC - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8	8)	Acquired (A) or Disposed (D) (Instr. 3, and 5)	d of					(
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (Right to Buy)	\$ 52.01	09/30/2006	А		1,076 (1)		09/30/2006	08/31/2016	Common Stock	1,076	

## **Reporting Owners**

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
Bjork Claes 585 W. BEACH STREET WATSONVILLE, CA 95076	Х			
Signatures				
Michael Futch, Secretary, for G Bjork	10	6		
<u>**</u> Signature of Reporting Persor	ı		Date	
Evelopetion of De				

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted pursuant to the Granite Construction Incorporated Amended and Restated 1999 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

(]